

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD DECEMBER 1 – DECEMBER 31, 2011

Paula Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending December 31, 2011

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	27,652,040.94	0.00	0.00	0.00	\$ 0.00	27,652,040.94
42 Intergovernmental	29,368,386.39	1,073,426.64	0.00	0.00	\$ 0.00	30,441,813.03
43 Fines & Fees	442,984.52	0.00	0.00	0.00	\$ 0.00	442,984.52
44 Investment Earnings	435,897.92	567,442.23	0.00	155,895.51	\$ 0.00	1,159,235.66
45 Charges for Services	2,547,375.22	0.00	0.00	0.00	\$ 0.00	2,547,375.22
46 Contributions & Donations	0.00	948,336.42	0.00	0.00	\$ 0.00	948,336.42
48 Miscellaneous Revenue	823,855.46	7,693.26	0.00	0.00	\$ 0.00	831,548.72
Total Revenues	\$ 61,270,540.45	\$ 2,596,898.55	\$ 0.00	\$ 155,895.51	\$ 0.00	\$ 64,023,334.51
51 Salaries/Benefits	35,113,373.40	512,488.15	0.00	0.00	\$ 0.00	35,625,861.55
52 Supplies	1,077,239.84	138,744.83	0.00	1,813.00	\$ 0.00	1,217,797.67
53 Purchased/Contracted Services	10,304,464.82	871,912.28	0.00	34.00	\$ 0.00	11,176,411.10
54 Library Materials	8,775,947.20	122,585.72	0.00	21,218.83	\$ 0.00	8,919,751.75
55 Capital Outlay	813,576.33	89,086.15	407,477.73	0.00	\$ 0.00	1,310,140.21
57 Miscellaneous Expenses	82,505.22	17,501.18	0.00	0.00	\$ 0.00	100,006.40
Total Expenditures	\$ 56,167,106.81	\$ 1,752,318.31	\$ 407,477.73	\$ 23,065.83	\$ 0.00	\$ 58,349,968.68
Revenue Over/(Under) Expenditures	\$ 5,103,433.64	\$ 844,580.24	\$(407,477.73)	\$ 132,829.68	\$ 0.00	\$ 5,673,365.83
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(210,000.00)	210,000.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(5,000,000.00)	0.00	5,000,000.00	0.00	\$ 8,431.04	8,431.04
Total Other Sources / Uses	\$(5,210,000.00)	\$ 210,000.00	\$ 5,000,000.00	\$ 0.00	\$ 8,431.04	\$ 8,431.04
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(106,566.36)	\$ 1,054,580.24	\$ 4,592,522.27	\$ 132,829.68	\$ 8,431.04	\$ 5,681,796.87
Beginning Year Cash Balance	\$ 35,273,231.06	\$ 10,664,001.06	\$ 5,201,558.02	\$ 2,541,077.54	\$ 0.00	\$ 53,679,867.68
Current Cash Balance	\$ 35,166,664.70	\$ 11,718,581.30	\$ 9,794,080.29	\$ 2,673,907.22	\$ 8,431.04	\$ 59,361,664.55

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the period Ending December 31, 2011

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	20,869,358	21,002,335	(132,978)	101%	103%
General Property Tax	26,214,496	27,652,041	(1,437,545)	105%	106%
Rollback, Homestead, CAT	5,200,000	7,096,913	(1,896,913)	136%	100%
Federal Grants	0	0	0	0%	100%
State Aid	1,269,138	1,269,138	0	100%	159%
Fines & Fees	300,000	442,985	(142,985)	148%	148%
Investment Earnings	700,000	435,898	264,102	62%	251%
Services to Others-Clevnet	2,400,000	2,547,375	(147,375)	106%	115%
Miscellaneous	429,437	823,855	(394,418)	192%	113%
Totals	\$ 57,382,429	\$ 61,270,540	\$ (3,888,111)	107%	107%

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	37,345,689	37,075,134	270,555	99%	100%
Supplies	1,218,131	1,154,038	64,093	95%	87%
Purchased Services	11,585,139	11,577,790	7,349	100%	100%
Library Materials	12,476,848	11,653,608	823,241	93%	92%
Capital Outlay	956,617	923,137	33,480	97%	83%
Other	111,379	97,810	13,569	88%	97%
Subtotal	\$ 63,693,802	\$ 62,481,516	\$ 1,212,287	98%	98%
Advances/Transfers	5,210,000	5,210,000	0	0%	104%
Totals	\$ 68,903,802	\$ 67,691,516	\$ 1,212,287	98%	98%

Note (1): Certificate from Cuyahoga County Budget Commission dated December 7, 2011.

Note (2): Amended Appropriation of \$62,592,427 plus carried forward encumbrance of \$6,311,375.

Note (3): Subtotal includes 89% expended and 9% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2011

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	11,166,991.00	11,552,488.97	10,892,969.97	433,926.86	225,592.14
51120	Clerical Salaries	10,282,550.00	10,644,749.89	9,735,212.19	375,220.18	534,317.52
51130	Non-Clerical Salaries	1,159,770.00	1,201,088.55	1,206,227.67	49,330.17	(54,469.29)
51140	Buildings Salaries	3,739,466.00	3,874,639.22	3,711,972.55	150,322.07	12,344.60
51150	Other Salaries	1,298,485.00	1,344,739.26	1,238,783.26	47,401.69	58,554.31
51180	Severance Pay	0.00	481,503.11	330,267.33	366,811.61	(215,575.83)
51190	Non-Base Pay	0.00	1,035.58	222,416.38	4,478.72	(225,859.52)
51400	OPERS	3,864,245.00	4,000,841.59	3,832,260.22	149,129.80	19,451.57
51610	Health Insurance	3,218,053.00	3,351,947.41	3,297,780.77	146,440.99	(92,274.35)
51620	Life Insurance	46,771.00	50,465.47	37,702.65	991.68	11,771.14
51630	Workers Compensation	220,000.00	440,000.00	223,536.80	200,000.00	16,463.20
51640	Unemployment Compensation	47,248.00	73,183.70	47,256.07	17,190.34	8,737.29
51650	Medicare - ER	316,421.00	328,233.71	320,319.63	14,119.82	(6,205.74)
51900	Other Benefits	0.00	772.46	16,667.91	6,396.49	(22,291.94)
	Salaries/Benefits	\$35,360,000.00	\$ 37,345,688.92	\$ 35,113,373.40	\$ 1,961,760.42	\$ 270,555.10
52110	Office Supplies	48,845.00	49,024.89	42,380.04	1,850.58	4,794.27
52120	Stationery	104,365.00	96,165.80	76,698.18	35,416.10	(15,948.48)
52130	Duplication Supplies	74,040.00	64,308.91	52,044.70	225.95	12,038.26
52140	Hand Tools	3,950.00	5,176.27	346.95	41.27	4,788.05
52150	Book Repair Supplies	108,875.00	94,020.06	57,963.04	3,577.39	32,479.63
52210	Janitorial Supplies	106,300.00	104,300.09	91,211.92	2,140.02	10,948.15
52220	Electrical Supplies	62,220.00	62,934.07	57,888.04	1,158.85	3,887.18
52230	Maintenance Supplies	148,275.00	267,335.41	256,787.61	12,845.21	(2,297.41)
52240	Uniforms	9,250.00	9,802.25	8,666.44	301.58	834.23

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2011

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52300	Motor Vehicle Supplies	95,500.00	100,892.33	86,962.55	12,727.79	1,201.99
52900	Other Supplies	275,265.00	364,170.48	346,290.37	6,513.37	11,366.74
	Supplies	\$1,036,885.00	\$ 1,218,130.56	\$ 1,077,239.84	\$ 76,798.11	\$ 64,092.61
53100	Travel/Meetings	35,000.00	45,905.63	31,394.61	8,564.00	5,947.02
53210	Telecommunications	613,524.00	668,748.88	617,993.63	49,822.13	933.12
53230	Postage/Freight	144,225.00	123,573.78	100,007.43	23,906.35	(340.00)
53240	PR/Other Communications	217,923.85	228,634.41	206,454.84	24,950.50	(2,770.93)
53310	Building Repairs	142,710.00	188,343.45	186,013.95	5,603.50	(3,274.00)
53320	Machine Repairs	36,870.00	39,935.23	40,296.27	1,540.25	(1,901.29)
53340	Building Maintenance	140,500.00	155,436.54	135,583.29	19,853.25	0.00
53350	Machine Maintenance	328,386.00	358,507.66	281,931.89	78,382.25	(1,806.48)
53360	Computer Maintenance	874,306.00	827,085.44	825,568.08	1,517.36	0.00
53370	Motor Vehicle Repairs	23,000.00	38,998.26	33,919.82	2,049.10	3,029.34
53380	Contract Security	870,000.00	1,063,911.23	1,018,065.02	45,846.21	0.00
53390	Landscaping	20,000.00	27,164.68	24,233.18	2,931.50	0.00
53400	Insurance	453,900.00	434,571.00	434,571.00	0.00	0.00
53510	Rent/Leases	116,900.00	128,537.50	110,161.32	18,376.18	0.00
53520	Equipment Rental	317,150.00	327,995.88	304,170.49	43,244.97	(19,419.58)
53610	Electricity	2,239,350.00	2,259,405.61	1,967,138.09	282,267.52	10,000.00
53620	Gas	338,900.00	295,569.38	234,594.97	60,974.41	0.00
53630	Chilled Water	843,200.00	1,101,796.58	1,064,343.92	41,300.92	(3,848.26)
53640	Water/Sewer	106,525.00	142,409.50	97,413.25	53,827.79	(8,831.54)
53710	Professional Services	1,049,596.15	1,479,475.22	1,154,961.04	308,169.68	16,344.50
53720	Auditors Fees	860,000.00	1,350,459.36	1,184,945.54	61,092.97	104,420.85

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2011

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53800	Library Material Control	254,700.00	263,630.34	217,923.06	136,840.61	(91,133.33)
53900	Other Purchased Services	15,600.00	35,043.88	32,780.13	2,263.75	0.00
	Purchased/Contracted Services	\$10,042,266.00	\$ 11,585,139.44	\$ 10,304,464.82	\$ 1,273,325.20	\$ 7,349.42
54110	Books	3,756,443.00	4,338,236.99	3,177,505.34	840,672.54	320,059.11
54120	Continuations	682,000.00	1,001,627.00	549,411.74	453,682.73	(1,467.47)
54210	Periodicals	1,374,955.00	1,742,747.63	685,452.22	729,712.58	327,582.83
54220	Microforms	239,000.00	257,068.73	177,778.30	20,950.65	58,339.78
54310	Video Media	1,576,500.00	1,680,330.41	1,598,502.87	68,637.32	13,190.22
54320	Audio Media - Spoken	227,929.00	268,987.81	211,204.42	32,157.63	25,625.76
54325	Audio Media - Music	631,047.00	641,229.71	535,262.37	97,685.35	8,281.99
54350	Computer Media	295,950.00	372,583.80	327,459.09	14,918.51	30,206.20
54500	Database Services	1,270,538.00	1,843,231.78	1,366,244.77	474,234.75	2,752.26
54600	Interlibrary Loan	6,500.00	6,890.98	5,990.56	859.33	41.09
54710	Bookbinding	39,000.00	93,052.00	26,461.33	27,490.76	39,099.91
54720	Preservation Services	75,000.00	125,074.89	50,007.62	74,962.23	105.04
54730	Preservation Boxing	10,000.00	10,467.96	8,572.86	1,940.85	(45.75)
54790	Preservation Reformatting	65,000.00	94,818.38	56,093.71	39,755.10	(1,030.43)
54900	Other Library Materials	500.00	500.00	0.00	0.00	500.00
	Library Materials	\$10,250,362.00	\$ 12,476,848.07	\$ 8,775,947.20	\$ 2,877,660.33	\$ 823,240.54
55510	Furniture	106,225.00	131,492.56	109,953.58	21,227.38	311.60
55520	Equipment	62,300.00	166,349.75	121,587.68	44,524.07	238.00
55530	Computer Hardware/Software	550,399.00	635,000.79	556,261.56	43,809.14	34,930.09
55700	Motor Vehicles	0.00	23,773.51	25,773.51	0.00	(2,000.00)
	Capital Outlay	\$718,924.00	\$ 956,616.61	\$ 813,576.33	\$ 109,560.59	\$ 33,479.69

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2011

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
57100 Memberships	63,300.00	65,249.00	63,360.65	0.00	1,888.35
57200 Taxes	1,500.00	1,762.21	301.80	359.06	1,101.35
57500 Refunds/Reimbursements	43,027.00	44,367.66	18,842.77	14,945.31	10,579.58
Miscellaneous Expenses	\$107,827.00	\$ 111,378.87	\$ 82,505.22	\$ 15,304.37	\$ 13,569.28
59810 Advances Out	0.00	210,000.00	210,000.00	0.00	0.00
Advances	\$0.00	\$ 210,000.00	\$ 210,000.00	\$ 0.00	\$ 0.00
59900 Transfers Out	0.00	5,000,000.00	5,000,000.00	0.00	0.00
Transfers	\$0.00	\$ 5,000,000.00	\$ 5,000,000.00	\$ 0.00	\$ 0.00
TOTAL	<u>\$57,516,264.00</u>	<u>\$ 68,903,802.47</u>	<u>\$ 61,377,106.81</u>	<u>\$ 6,314,409.02</u>	<u>\$ 1,212,286.64</u>

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2011

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	35,273,231.06	61,270,540.45	61,377,106.81	6,314,409.02	28,852,255.68
Total General Fund	\$ 35,273,231.06	\$ 61,270,540.45	\$ 61,377,106.81	\$ 6,314,409.02	\$ 28,852,255.68
201 Anderson	189,635.01	11,654.05	0.00	0.00	201,289.06
202 Endowment for the Blind	1,375,391.48	235,617.66	0.00	11,500.00	1,599,509.14
203 Founders	4,260,062.08	406,508.22	170,685.77	45,695.67	4,450,188.86
204 Kaiser	40,238.89	2,498.71	0.00	0.00	42,737.60
205 Kralej	140,583.80	7,034.85	0.00	0.00	147,618.65
206 Library	156,094.60	14,640.79	5,518.12	0.00	165,217.27
207 Pepke	87,619.01	5,201.85	0.00	0.00	92,820.86
208 Wickwire	999,204.65	61,424.49	8,102.58	1,256.19	1,051,270.37
209 Wittke	59,386.26	3,655.02	0.00	0.00	63,041.28
210 Young	2,720,399.78	195,457.27	0.00	0.00	2,915,857.05
225 Friends	6,850.00	29,538.39	30,697.90	5,690.49	0.00
226 Judd	7,800.74	204,155.00	204,171.62	7,784.12	0.00
228 Lockwood Thompson Memorial	394,168.37	158,115.00	151,738.64	245,732.90	154,811.83
229 Ohio Center for the Book	58.00	0.00	0.00	0.00	58.00
230 Schweinfurth	(39,200.93)	127,677.35	42,867.35	0.00	45,609.07
242 Cleveland NCA Kiosk	10,362.81	0.00	689.03	0.00	9,673.78
243 Gates Foundation	74,281.22	54,600.00	71,013.24	0.00	57,867.98
244 Harvard CS Kiosk Project	7,522.28	0.00	188.90	0.00	7,333.38
251 OLBPD-Library for the Blind	4,999.00	234,000.00	228,891.00	0.00	10,108.00
252 LSTA-Know It Now	90,764.82	615,771.06	439,788.01	211,961.28	54,786.59
253 MetLife-Fit for Life II	6,677.45	0.00	6,677.45	0.00	0.00
254 MyCom	71,101.74	391,348.84	390,073.45	222,847.76	(150,470.63)
255 PNC-Grow Up Great	0.00	48,000.00	1,215.25	0.00	46,784.75
Total Special Revenue Funds	\$ 10,664,001.06	\$ 2,806,898.55	\$ 1,752,318.31	\$ 752,468.41	\$ 10,966,112.89
401 Building & Repair	5,201,558.02	5,000,000.00	407,477.73	971,746.54	8,822,333.75

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2011

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
Total Capital Project Funds	\$ 5,201,558.02	\$ 5,000,000.00	\$ 407,477.73	\$ 971,746.54	\$ 8,822,333.75
501 Abel	160,917.69	9,902.59	0.00	0.00	170,820.28
502 Ambler	1,545.77	91.50	0.00	0.00	1,637.27
503 Beard	107,080.37	6,657.77	1,813.00	1,813.00	110,112.14
504 Klein	3,663.83	215.85	0.00	0.00	3,879.68
505 Malon/Schroeder	206,938.71	10,964.83	0.00	0.00	217,903.54
506 McDonald	126,210.68	7,604.86	0.00	0.00	133,815.54
507 Ratner	61,750.50	3,771.68	0.00	0.00	65,522.18
508 Root	26,625.23	1,595.89	0.00	0.00	28,221.12
509 Sugarman	164,969.13	8,437.15	0.00	0.00	173,406.28
510 Thompson	113,618.33	6,641.14	0.00	0.00	120,259.47
511 Weidenthal	4,556.48	266.14	0.00	0.00	4,822.62
512 White	1,563,200.82	99,746.11	21,252.83	4,315.22	1,637,378.88
Total Permanent Funds	\$ 2,541,077.54	\$ 155,895.51	\$ 23,065.83	\$ 6,128.22	\$ 2,667,779.00
901 Unclaimed Funds	0.00	8,431.04	0.00	0.00	8,431.04
Others	\$ 0.00	\$ 8,431.04	\$ 0.00	\$ 0.00	\$ 8,431.04
Total All Funds	\$ 53,679,867.68	\$ 69,241,765.55	\$ 63,559,968.68	\$ 8,044,752.19	\$ 51,316,912.36

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending December 31, 2011**

Balance of All Funds	<u>\$ 59,361,664.55</u>
Chase-Checking	8,631.26
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	1,277,841.22
KeyBank-MC/VISA	12,999.84
Fifth Third - Checking	1,038,154.97
Petty Cash	330.00
Change Fund	5,420.00
KeyBank-Payroll Account (ZBA)	173.52
KeyBank-Savings Bond Acct	0.00
Cash in Library Treasury	<u>\$ 2,343,550.81</u>
PNC - Money Market	10,014.80
PNC - Investments	34,219,324.58
PNC/Allegiant Money Market	93,627.07
KeyBank - Victory Fund	0.00
STAR OHIO Investment	9,671,248.16
Investments	<u>\$ 43,994,214.61</u>
PNC Endowment Acct	13,023,899.13
Endowment Account	<u>\$ 13,023,899.13</u>
Cash in Banks and On Hand	<u>\$ 59,361,664.55</u>



CLEVE PUB LIB ENDMT
MANAGED ACCOUNT CONS

Account number 21-75-501-4453885
December 30, 2011

[The table content is extremely faint and illegible due to low contrast and resolution. It appears to be a multi-column financial statement or portfolio report.]

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS



CLEVE PUB LIB ENDMT CONS MANAGED ACCOUNT SUMMARY

Your PNC Managed Account

Account number 21-75-501-4453885
December 30, 2011

Asset manager	Investment style	Manager number	% of portfolio	Value on 01/01/11	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
		073	22.7%	\$3,398,799	\$23,086	\$119	-\$27,900	\$164,284	-\$41,670	-\$109,866	\$3,406,853
PNC CAPITAL ADVISOR	Large cap core	880	43.1%	6,181,191	122,306	-	-12,000	-	-	172,810	6,464,309
PNC CAPITAL ADVISOR	Taxable intermediate	573	34.5%	4,897,881	163,105	883	-	-	-	84,803	5,146,672
					\$308,498.36		-\$39,900.00		-\$41,670.00		
						\$1,002.70		\$164,284.00		\$147,747.54	
Total portfolio value				\$14,477,873.10							\$15,017,835.70
Accrued income				\$44,022.15							\$47,985.05
Total account value				\$14,521,895.25							\$15,065,820.75

Note: amounts reflected on this page represent activity from 01/01/11 through 12/30/11



CLEVE PUB LIB ENDMT CONS INVESTMENT MANAGEMENT STATEMENT

Account number 21-75-501-4453885
October 1, 2011 - December 30, 2011

Page 1 of 96

Total portfolio value

Total portfolio value on December 30	\$15,017,835.70
Total portfolio value on October 1	13,951,536.06
Total change in value	\$1,066,299.64

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

www.pnc.com

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PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

Investment policy and market outlook

Investment objective: 60% Equity 40% Fixed

Visit *PNC Wealth Insight*[®] (pnc.com/wealthinsight) to view your accounts the way you want to see them. Have an instant view of cash in and cash out of you're accounts and compare past and estimate future income. View your net worth in your personal balance sheet, reflecting your PNC accounts and any other accounts you choose to add. And be sure to read recent economic and investment strategy commentary from PNC's experts in the *PNC Wealth Insight*[®] Mosaic blog. Even comment on the blogs and ask questions of the experts.

About your account

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In addition, the shares of any mutual fund in this account are not obligations of any bank, nor are they issued or endorsed by any bank or guaranteed by the FDIC or any other government agency or government-sponsored agency of the federal government or any state.

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing

See pnc.com for the latest updates about our investing strategies.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Relationship Manager via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments and Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.



Summary

Portfolio value

Income		Principal		Total	
Income on December 30	\$205,542.39	Principal on December 30	\$14,812,293.31	Total portfolio value on December 30	\$15,017,835.70
Income on October 1	291,421.93	Principal on October 1	13,660,114.13	Total portfolio value on October 1	13,951,536.06
Change in value	-\$85,879.54	Change in value	\$1,152,179.18	Total change in value	\$1,066,299.64

Portfolio value by asset class

Income	Value Dec. 30	Value Oct. 1	Change in value	Tax cost*
Cash and cash equivalents	\$205,542.39	\$291,421.93	-\$85,879.54	\$205,542.39
Principal	Value Dec. 30	Value Oct. 1	Change in value	Tax cost*
Cash and cash equivalents	\$120,649.80	\$10,179.67	\$110,470.13	\$120,649.80
Fixed income	5,069,119.22	5,032,481.83	36,637.39	4,932,307.29
Equities	9,622,524.29	8,617,452.63	1,005,071.66	7,765,399.65
Total	\$15,017,835.70	\$13,951,536.06	\$1,066,299.64	\$13,023,899.13

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Lauren Middleton your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2011
Beginning account value	\$13,989,372.42	\$14,521,895.25
Additions		
Investment income	\$87,752.13	\$308,498.36
Other receipts	-	1,002.70
Disbursements		
Cash distributions	-	-\$39,900.00
Fees and charges	- 10,526.57	- 41,670.00
Account to account transfers	-	164,284.00
Change in value of investments	989,074.08	147,747.54
Net accrued income	10,148.69	3,962.90
Ending account value	\$15,065,820.75	\$15,065,820.75

Investment income summary

	This period	From Jan. 1, 2011	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$8.73	\$37.32	\$32.63	\$2.46
Interest-fixed income	35,458.95	163,093.71	168,871.93	39,233.19
Dividends-equities	52,284.45	145,367.33	155,092.97	8,749.40
Total	\$87,752.13	\$308,498.36	\$323,997.53	\$47,985.05

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss*
	This period	From Jan. 1, 2011	Since acquisition
Fixed income	\$9,953.09	\$55,877.78	\$136,811.93
Equities	92,996.08	399,628.90	1,857,124.64
Total	\$102,949.17	\$455,506.68	\$1,993,936.57

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Lauren Middleton your Account Advisor.

Accrued income summary

Accrued income on December 30	\$47,985.05
Accrued income on October 01	37,836.36
Net accrued income	\$10,148.69

Summary

Transaction summary - measured by cash balance

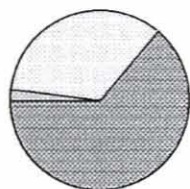
	Income		Principal	
	This period	From Jan. 1, 2011	This period	From Jan. 1, 2011
Beginning cash balance	\$133,489.73	- \$11,351.33	- \$133,489.73	\$11,351.33
Additions				
Investment income	\$87,752.13	\$308,498.36	-	-
Sales and maturities	134,093.83	258,184.42	960,075.88	6,384,396.03
Transfers within account	-	-	163,105.10	163,105.10
Other receipts	-	-	-	1,002.70
Disbursements				
Distributions	-	-	-	- \$39,900.00
Purchases	- 74,803.02	- 243,655.35	- 1,096,592.25	- 6,791,140.16
Transfers within account	- 163,105.10	- 163,105.10	-	-
Fees and charges	- 10,526.57	- 41,670.00	-	-
Account to account transfers	-	-	-	164,284.00
Ending cash balance	\$106,901.00	\$106,901.00	- \$106,901.00	- \$106,901.00
Change in cash	- \$26,588.73	\$118,252.33	\$26,588.73	- \$118,252.33

Transaction summary - measured by tax cost

	This period	From Jan. 1, 2011
Beginning tax cost	\$12,843,724.40	\$12,176,177.39
Additions		
Purchases	\$1,171,395.27	\$7,034,795.51
Securities received		178,446.46
Disbursements		
Sales	- \$991,220.54	- \$6,187,073.77
Securities delivered		- 178,446.46
Change in cash		
Ending tax cost	\$13,023,899.13	\$13,023,899.13

Analysis

Asset allocation



	Dec. 30, 2011
Cash and cash equivalents	2.17 %
Mutual funds	2.17 %
Fixed income	33.75 %
Corporate	15.97 %
US treasury	10.12 %
Agency	7.67 %
Equities	64.07 %
Stock	42.39 %
Mutual funds	21.69 %

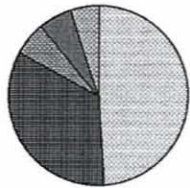
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$562,875.24	8.84 %	3.75 %
Consumer discretionary	765,485.75	12.03 %	5.10 %
Consumer staples	818,737.60	12.86 %	5.45 %
Energy	733,420.90	11.52 %	4.89 %
Financial	764,276.55	12.01 %	5.09 %
Materials	222,737.30	3.50 %	1.48 %
Information technology	1,237,935.00	19.45 %	8.24 %
Utilities	249,948.50	3.93 %	1.67 %
Health care	854,042.51	13.42 %	5.69 %
Telecommunication services	156,208.90	2.45 %	1.04 %
Total	\$6,365,668.25	100.00 %	42.40 %

Analysis

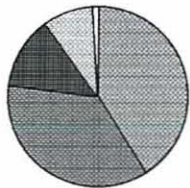
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$2,481,642.06	48.96 %	16.53 %
Moody's Aa2	271,577.25	5.36 %	1.81 %
Moody's Aa3	293,738.55	5.80 %	1.96 %
Moody's A1	293,696.80	5.79 %	1.96 %
Other	1,728,464.56	34.10 %	11.51 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	9.49 %	\$147,500.85 [30.68 %]	\$333,334.50 [69.32 %]	- [-]	- [-]
1 - 5 years	40.65 %	899,685.84 [43.66 %]	1,160,780.55 [56.34 %]	- [-]	- [-]
6 - 10 years	36.44 %	1,351,236.70 [73.16 %]	495,785.02 [26.84 %]	- [-]	- [-]
11 - 15 years	0.80 %	- [-]	40,693.76 [100.00 %]	- [-]	- [-]
16 or more years	12.63 %	- [-]	640,102.00 [100.00 %]	- [-]	- [-]

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
UNINVESTED CASH		106,901	\$106,901.00 \$1.0000	0.72 %	\$106,901.00 \$1.00				

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PNC TREASURY MONEY MARKET FUND #431	\$77,530.79		\$1.0000	0.01 %					\$0.48
PNC TREASURY MONEY MARKET FUND #431	80,401.41	98,641.39	98,641.39	0.66 %	98,641.39		0.02 %	9.87	0.76
PNC TREASURY MONEY MARKET FUND #431	98,641.390		1.0000		1.00				
PNC CAPITAL ADVISOR									
Total mutual funds - money market			\$98,641.39	0.66 %	\$98,641.39		0.01 %	\$9.87	\$1.24

Total cash and cash equivalents			\$205,542.39	1.37 %	\$205,542.39		0.01 %	\$9.87	\$1.24
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Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
UNINVESTED CASH	-	-\$106,901.00	- 0.72 %	-\$106,901.00				
	- 106,901	\$1.0000		\$1.00				

Mutual funds - money market

Description	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	77,553.420	\$77,553.42	0.52 %	\$77,553.42		0.02 %	\$7.76	
		\$1.0000		\$1.00				
PNC CAPITAL ADVISOR	143,669.40	149,997.38	1.00 %	149,997.38		0.02 %	15.00	1.22
	149,997.380	1.0000		1.00				
21-75-073-4453885								
Total mutual funds - money market		\$227,550.80	1.52 %	\$227,550.80		0.01 %	\$22.76	\$1.22
Total cash and cash equivalents		\$120,649.80	0.80 %	\$120,649.80		0.02 %	\$22.76	\$1.22

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
AT&T INC NOTES 05.800% DUE 02/15/2019 RATING: A2 (00206RAR3) PNC CAPITAL ADVISOR	\$35,355.30 30,000	\$35,515.20 \$118.3840	0.24 %	\$32,307.45 \$107.69	\$3,207.75	4.90 %	\$1,740.00	\$657.33
AT&T INC SR UNSEC 02.400% DUE 08/15/2016 RATING: A2 (00206RAY8) PNC CAPITAL ADVISOR	5,049.30 5,000	5,135.10 102.7020	0.04 %	4,983.65 99.67	151.45	2.34 %	120.00	44.33
ABBOTT LABORATORIES SR UNSEC 05.125% DUE 04/01/2019 RATING: A1 (002824AU4) PNC CAPITAL ADVISOR	11,799.90 10,000	11,600.10 116.0010	0.08 %	10,896.60 108.97	703.50	4.42 %	512.50	128.12
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISOR	15,244.65 15,000	15,274.35 101.8290	0.11 %	14,986.05 99.91	288.30	2.56 %	390.00	41.17
AMERIPRISE FINANCIAL INC SR UNSEC 07.300% DUE 06/28/2019 RATING: A3 (03076CAD8) PNC CAPITAL ADVISOR	18,649.80 15,000	18,088.95 120.5930	0.13 %	17,786.55 118.58	302.40	6.06 %	1,095.00	9.12

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AMGEN INC SR UNSEC 03.450% DUE 10/01/2020 RATING: BAA1 (031162BD1) PNC CAPITAL ADVISOR	15,496.20	15,000	14,690.85 97.9390	0.10 %	14,944.35 99.63	- 253.50	3.53 %	517.50	129.37
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISOR	18,476.25	15,000	18,253.65 121.6910	0.13 %	18,414.30 122.76	- 160.65	5.63 %	1,027.50	174.10
BHP BILLITON FIN USA LTD ISIN US055451AK46 SEDOL B7337P8 01.875% DUE 11/21/2016 RATING: A1 (055451AK4) PNC CAPITAL ADVISOR	20,000		20,203.60 101.0180	0.14 %	19,893.80 99.47	309.80	1.86 %	375.00	41.67
BMW VEHICLE LEASE TRUST SERIES 2010-1 CLASS A3 01.180% DUE 04/15/2013 RATING: AAA (055669AC9) PNC CAPITAL ADVISOR	50,400.00	50,000	50,375.00 100.7500	0.34 %	49,992.19 99.98	382.81	0.82 %	410.00	18.22
BNP PARIBAS SEDOL B3TJ495 ISIN US05567LU545 03.600% DUE 02/23/2016 RATING: AA3 (05567LU54) PNC CAPITAL ADVISOR	24,370.25	25,000	23,442.50 93.7700	0.16 %	25,019.50 100.08	- 1,577.00	3.84 %	900.00	770.00

Detail

Fixed income

Corporate bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
BMW VEHICLE OWNER TRUST SERIES 2011-A CLASS A3 00.760% DUE 08/25/2015 RATING: AAA (05573WAC9) PNC CAPITAL ADVISOR	55,082.50	54,814.10	0.37 %	54,992.06	- 177.96	0.77 %	418.00	6.97
BANK OF AMERICA CORP SR UNSEC 05.750% DUE 12/01/2017 RATING: BAA1 (060505DP6) PNC CAPITAL ADVISOR	23,486.00	23,824.00	0.16 %	26,745.50	- 2,921.50	6.04 %	1,437.50	119.79
BANK OF MONTREAL SR UNSEC US06366QGN16 VAR% DUE 04/29/2014 RATING: AA2 (06366QGN1) PNC CAPITAL ADVISOR	29,858.70	29,802.90	0.20 %	30,063.30	- 260.40	0.91 %	269.42	47.24
BERKSHIRE HATHAWAY FINANCE CORP CO GUARNT 05.400% DUE 05/15/2018 RATING: AA2 (084664BE0) PNC CAPITAL ADVISOR	22,862.40	23,303.80	0.16 %	21,743.60	1,560.20	4.64 %	1,080.00	138.00
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISOR	10,234.50	10,386.20	0.07 %	9,999.20	387.00	3.62 %	375.00	141.67

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
BOEING CAPITAL CORP SR UNSEC CALL 7/15/18 @100 02.900% DUE 08/15/2018 RATING: A2 [097014AM6] PNC CAPITAL ADVISOR	20,840.00	20,000	20,742.80 103.7140	0.14 %	19,901.40 99.51	841.40	2.80 %	580.00	241.67
BOTTLING GROUP LLC SR UNSECURED 05.125% DUE 01/15/2019 RATING: AA3 [10138MAK1] PNC CAPITAL ADVISOR	29,093.75	25,000	29,103.75 116.4150	0.20 %	27,951.45 111.81	1,152.30	4.41 %	1,281.25	590.80
CAMPBELL SOUP CO SR UNSEC 04.250% DUE 04/15/2021 RATING: A2 [134429AW9] PNC CAPITAL ADVISOR	27,492.75	25,000	27,882.50 111.5300	0.19 %	24,872.50 99.49	3,010.00	3.82 %	1,062.50	224.31
CANADIAN NATL RAILWAY ISIN US136375BV35 SEDOL B6X9JJ7 02.850% DUE 12/15/2021 RATING: A3 [136375BV3] PNC CAPITAL ADVISOR	20,000	20,000	20,158.40 100.7920	0.14 %	19,840.00 99.20	318.40	2.83 %	570.00	72.83
CARMAX AUTO OWNER TR SERIES 2009-1 CLASS A3 04.120% DUE 03/15/2013 RATING: AAA [14312WAD5] PNC CAPITAL ADVISOR	5,267.32	1,628.120	1,631.18 100.1880	0.02 %	1,672.26 102.71	- 41.08	4.12 %	67.08	2.98

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: A1 [144141CZ9] PNC CAPITAL ADVISOR	23,490.80	20,000	23,464.80	0.16 %	19,981.60	3,483.20	4.52 %	1,060.00	488.78
CATERPILLAR FIN SERV CRP NOTES SERIE MTN 07.050% DUE 10/01/2018 RATING: A2 [14912L4D0] PNC CAPITAL ADVISOR	25,644.00	20,000	25,385.80	0.17 %	24,384.00	1,001.80	5.56 %	1,410.00	356.42
CATERPILLAR INC NOTES 07.900% DUE 12/15/2018 RATING: A2 [149123BQ3] PNC CAPITAL ADVISOR	20,060.40	15,000	19,989.45	0.14 %	19,083.30	906.15	5.93 %	1,185.00	52.67
CISCO SYSTEMS INC SR UNSEC 04.950% DUE 02/15/2019 RATING: A1 [17275RAE2] PNC CAPITAL ADVISOR	22,760.80	20,000	23,134.20	0.16 %	21,772.70	1,361.50	4.28 %	990.00	374.00
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: A3 [172967FA4] PNC CAPITAL ADVISOR	42,338.80	40,000	41,903.60	0.28 %	43,892.40	- 1,988.80	5.74 %	2,404.00	106.84

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CITIBANK CREDIT CARD ISSUANCE TR SERIES 2009-A5 CLASS A5 02.250% DUE 12/23/2014 RATING: AAA {17305EER2} PNC CAPITAL ADVISOR	101,586.00	100,875.00	100.8750	0.68 %	102,578.12	-1,703.12	2.24 %	2,250.00	50.00
COCA-COLA CO/THE SR UNSEC VAR % DUE 05/15/2012 RATING: AA3 {191216AQ3} PNC CAPITAL ADVISOR	10,004.70	10,008.00	100.0800	0.07 %	10,000.00	8.00	0.51 %	50.72	6.48
CONOCOPHILLIPS BONDS 05.200% DUE 05/15/2018 RATING: A1 {20825CAN4} PNC CAPITAL ADVISOR	15,000	17,455.95	116.3730	0.12 %	17,447.25	8.70	4.47 %	780.00	99.67
CREDIT SUISSE SUB NOTES ISIN US22546 SEDOL B5PGKF2 05.400% DUE 01/14/2020 RATING: AA2 {22546QAD9} PNC CAPITAL ADVISOR	24,035.25	23,407.75	93.6310	0.16 %	25,340.75	-1,933.00	5.77 %	1,350.00	626.25
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 {24422EQR3} PNC CAPITAL ADVISOR	29,630.50	29,366.25	117.4650	0.20 %	24,923.50	4,442.75	4.56 %	1,337.50	326.94

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 [25468PCB0] PNC CAPITAL ADVISOR	24,060.80 20,000	24,252.20 121.2610	0.17 %	24,573.00 122.87	-320.80	4.85 %	1,175.00	52.22
E I DU PONT DE NEMOURS BONDS 05.00% DUE 07/15/2013 RATING: A2 [263534BU2] PNC CAPITAL ADVISOR	16,121.70 15,000	15,982.20 106.5480	0.11 %	14,851.20 99.01	1,131.00	4.70 %	750.00	345.83
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: A1 [26442CAC8] PNC CAPITAL ADVISOR	11,819.50 10,000	11,794.50 117.9450	0.08 %	9,966.00 99.66	1,828.50	4.46 %	525.00	242.08
GENERAL DYNAMICS CORP CO GUARNT CALL 04/15/21 @100 03.875% DUE 07/15/2021 RATING: A2 [369550AR9] PNC CAPITAL ADVISOR	21,708.00 20,000	21,564.60 107.8230	0.15 %	19,967.00 99.84	1,597.60	3.60 %	775.00	363.82
GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 RATING: AA2 [36962G4J0] PNC CAPITAL ADVISOR	77,024.50 70,000	76,742.40 109.6320	0.52 %	75,825.35 108.32	917.05	5.02 %	3,850.00	1,850.14

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity		Current price per unit							
GENERAL ELEC CAP CORP FDIC GUARANTEED 02.125% DUE 12/21/2012 RATING: AAA (36967HAV9) PNC CAPITAL ADVISOR	117,475.95		117,096.45		0.78 %	115,578.20 100.50	1,518.25	2.09 %	2,443.75	67.88
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISOR	23,864.00	20,000	23,636.20	118.1810	0.16 %	22,065.80 110.33	1,570.40	4.57 %	1,080.00	90.00
GLAXOSMITHKLINE CAPITAL COM GTD ISIN US377372AD98 05.650% DUE 05/15/2018 RATING: A1 (377372AD9) PNC CAPITAL ADVISOR	18,150.15	15,000	18,077.55	120.5170	0.13 %	16,813.35 112.09	1,264.20	4.69 %	847.50	108.29
GOLDMAN SACHS GROUP INC SR NOTES 06.150% DUE 04/01/2018 RATING: A1 (38141GFM1) PNC CAPITAL ADVISOR	41,321.20	40,000	41,060.40	102.6510	0.28 %	39,813.00 99.53	1,247.40	6.00 %	2,460.00	615.00
GOOGLE INC SR UNSEC 02.125% DUE 05/19/2016 RATING: AA2 (38259PAC6) PNC CAPITAL ADVISOR	20,569.80	20,000	20,805.80	104.0290	0.14 %	19,890.80 99.45	915.00	2.05 %	425.00	49.58

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HSBC HOLDING PLC SUB NTS 05.250% DUE 12/12/2012 RATING: A1 (404280AB5) PNC CAPITAL ADVISOR	20,551.40	20,000	20,396.40 101.9820	0.14 %	21,475.60 107.38	- 1,079.20	5.15 %	1,050.00	55.42
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA2 (404280AK5) PNC CAPITAL ADVISOR	20,752.00	20,000	21,243.80 106.2190	0.15 %	20,116.80 100.58	1,127.00	4.81 %	1,020.00	243.67
HEWLETT PACKARD CO NOTES 06.125% DUE 03/01/2014 RATING: A2 (428236AT0) PNC CAPITAL ADVISOR	10,964.90	10,000	10,798.00 107.9800	0.08 %	9,956.10 99.56	841.90	5.68 %	612.50	204.17
HEWLETT PACKARD CO SR UNSEC 03.750% DUE 12/01/2020 RATING: A2 (428236BF9) PNC CAPITAL ADVISOR	19,370.00	30,000	29,512.50 98.3750	0.20 %	30,036.30 100.12	- 523.80	3.82 %	1,125.00	93.75
HONDA AUTO REC OWNER T SERIES 2010-2 CLASS A3 01.340% DUE 03/18/2014 RATING: AAA (43812KAC7) PNC CAPITAL ADVISOR	47,931.79	38,161.970	38,257.37 100.2500	0.26 %	38,157.32 99.99	100.05	1.34 %	511.37	18.47

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HONDA AUTO RECEIVABLES OWNER TR SERIES 2009-2 CLASS A3 02.790% DUE 01/15/2013 NOT RATED (43812UAC5) PNC CAPITAL ADVISOR	5,163.56 1,979.030		1,982.73 100.1870	0.02 %	2,013.04 101.72	- 30.31	2.79 %	55.21	2.45
HONDA AUTO RECEIVABLES OWNER TR SERIES 2011-1 CLASS A3 01.130% DUE 10/15/2014 RATING: AAA (43813TAC7) PNC CAPITAL ADVISOR	30,066.30 30,000		29,919.00 99.7300	0.20 %	29,998.66 100.00	- 79.66	1.14 %	339.00	16.01
HONEYWELL INTERNATIONAL SR UNSEC 04.250% DUE 03/01/2021 RATING: A2 (438516BA3) PNC CAPITAL ADVISOR	22,161.60 20,000		22,571.80 112.8590	0.16 %	19,949.40 99.75	2,622.40	3.77 %	850.00	283.33
INTEL CORP SR UNSEC 03.300% DUE 10/01/2021 RATING: A1 (458140AJ9) PNC CAPITAL ADVISOR	15,311.70 15,000		15,768.30 105.1220	0.11 %	14,964.30 99.76	804.00	3.14 %	495.00	140.25
JPMORGAN CHASE & CO SUB NT 06.125% DUE 06/27/2017 RATING: A1 (46625HGN4) PNC CAPITAL ADVISOR	5,473.20 5,000		5,457.20 109.1440	0.04 %	5,627.85 112.56	- 170.65	5.62 %	306.25	3.40

Detail

Fixed income

Corporate bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current		Avg. tax cost per unit	Unrealized gain/loss			
	Quantity	price per unit						
JP MORGAN CHASE & CO NOTES 06.000% DUE 01/15/2018 RATING: AA3 (46625HGY0) PNC CAPITAL ADVISOR	27,945.50 25,000	28,012.25 112.0490	0.19 %	25,549.95 102.20	2,462.30	5.36 %	1,500.00	691.67
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: AA3 (46625HHZ6) PNC CAPITAL ADVISOR	35,838.60 35,000	36,198.75 103.4250	0.25 %	34,951.70 99.86	1,247.05	4.48 %	1,618.75	229.32
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISOR	54,491.40 45,000	54,158.85 120.3530	0.37 %	51,646.05 114.77	2,512.80	4.28 %	2,317.50	1,068.62
KIMBERLY-CLARK SR NTS 07.500% DUE 11/01/2018 RATING: A2 (494368BD4) PNC CAPITAL ADVISOR	26,434.60 20,000	26,489.20 132.4460	0.18 %	25,076.90 125.39	1,412.30	5.67 %	1,500.00	250.00
LOWES COMPANIES INC NTS 04.625% DUE 04/15/2020 RATING: A3 (548661CQ8) PNC CAPITAL ADVISOR	21,836.20 20,000	22,167.80 110.8390	0.15 %	20,172.05 100.86	1,995.75	4.18 %	925.00	195.28

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 RATING: A2 (58013MEG5) PNC CAPITAL ADVISOR	35,193.00	35,520.90	118.4030	0.24 %	33,582.75 111.94	1,938.15	4.23 %	1,500.00	625.00
MELLON FUNDING CORP CO GUARNT 05.500% DUE 11/15/2018 RATING: AA3 (585515AE9) PNC CAPITAL ADVISOR	34,137.90	33,479.10	111.5970	0.23 %	33,233.40 110.78	245.70	4.93 %	1,650.00	210.83
MERCEDES-BENZ AUTO REC SERIES 2011-1 CLASS A3 00.850% DUE 03/16/2015 RATING: AAA (587728AC0) PNC CAPITAL ADVISOR	50,025.00	50,025.00	100.0500	0.34 %	49,998.56 100.00	26.44	0.85 %	425.00	18.89
MERCK & CO INC SR UNSEC 03.875% DUE 01/15/2021 RATING: A1 (58933YAA3) PNC CAPITAL ADVISOR	38,153.50	39,294.50	112.2700	0.27 %	34,894.30 99.70	4,400.20	3.46 %	1,356.25	625.38
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA1 (59018YN64) PNC CAPITAL ADVISOR	14,765.55	14,785.35	98.5690	0.10 %	16,275.00 108.50	- 1,489.65	6.98 %	1,031.25	189.06

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
METLIFE INC SR UNSEC SERIES A 06.817% DUE 08/15/2018 RATING: A3 [59156RAR9] PNC CAPITAL ADVISOR	17,653.50	17,788.65	118.5910	0.12 %	15,052.50 100.35	2,736.15	5.75 %	1,022.55	386.30
METLIFE INC GLOBAL 07.717% DUE 02/15/2019 RATING: A3 [59156RAT5] PNC CAPITAL ADVISOR	18,291.75	18,759.90	125.0660	0.13 %	18,319.65 122.13	440.25	6.18 %	1,157.55	437.30
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA [594918AH7] PNC CAPITAL ADVISOR	36,181.60	36,991.50	105.6900	0.25 %	34,697.60 99.14	2,293.90	2.84 %	1,050.00	262.50
MIDAMERICAN ENERGY CO SR NTS 05.300% DUE 03/15/2018 RATING: A2 [595620AH8] PNC CAPITAL ADVISOR	29,179.75	29,183.50	116.7340	0.20 %	28,105.75 112.42	1,077.75	4.55 %	1,325.00	390.14
MONSANTO CO SR UNSEC ST CONVENTION 02.750% DUE 04/15/2016 RATING: A2 [611662BM8] PNC CAPITAL ADVISOR	20,969.60	21,000.60	105.0030	0.14 %	19,957.40 99.79	1,043.20	2.62 %	550.00	116.11

Detail

Fixed income

Corporate bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MORGAN STANLEY SR UNSEC 02.875% DUE 07/28/2014 RATING: A2 (61747WAK5) PNC CAPITAL ADVISOR	19,111.20	33,087.95	0.23 %	33,843.35 96.70	- 755.40	3.05 %	1,006.25	427.66
NATIONAL RURAL UTIL COOP NOTES 05.500% DUE 07/01/2013 RATING: A1 (637432LM5) PNC CAPITAL ADVISOR	10,808.70	10,715.60	0.08 %	9,984.40 99.84	731.20	5.14 %	550.00	275.00
NISSAN AUTO RECEIVABLES OWNER SERIES 2011-B CLASS A3 00.950% DUE 02/16/2016 RATING: AAA (65475QAC5) PNC CAPITAL ADVISOR	50,000	49,878.50	0.34 %	49,991.60 99.98	- 113.10	0.96 %	475.00	21.11
ORACLE CORP SR UNSEC 05.000% DUE 07/08/2019 RATING: A1 (68389XAG0) PNC CAPITAL ADVISOR	23,234.80	23,481.20	0.16 %	19,925.40 99.63	3,555.80	4.26 %	1,000.00	480.56
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: A1 (693304AL1) PNC CAPITAL ADVISOR	11,900.60	11,792.50	0.08 %	9,983.20 99.83	1,809.30	4.54 %	535.00	178.33

Detail

**Fixed income
Corporate bonds**

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PRIVATE EXPORT FUNDING US GOVT GTD 02.250% DUE 12/15/2017 RATING: AAA (742651DK5) PNC CAPITAL ADVISOR	25,654.00	26,073.00	0.18 %	24,937.75	1,135.25	2.16 %	562.50	25.00
PROCTER & GAMBLE CO BDS 04.850% DUE 12/15/2015 RATING: AA3 (742718BZ1) PNC CAPITAL ADVISOR	50,000	57,204.00 114.4080	0.39 %	57,065.00 114.13	139.00	4.24 %	2,425.00	107.78
PUBLIC SERVICE COLORADO 1ST MTG CALL 5/15/20 @ 100 03.200% DUE 11/15/2020 RATING: A2 (744448CD1) PNC CAPITAL ADVISOR	15,397.95 15,000	15,577.65 103.8510	0.11 %	14,938.95 99.59	638.70	3.09 %	480.00	61.33
SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A2 (80105NAG0) PNC CAPITAL ADVISOR	16,169.85 15,000	16,612.20 110.7480	0.12 %	15,102.30 100.68	1,509.90	3.62 %	600.00	153.33
TARGET CORP SR UNSEC VAR % DUE 07/18/2014 RATING: A2 (87612EAX4) PNC CAPITAL ADVISOR	20,000	20,003.80 100.0190	0.14 %	19,983.52 99.92	20.28	0.43 %	85.10	17.73

Detail

Fixed income
Corporate bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current		Avg. tax cost per unit	Unrealized gain/loss			
THERMO FISHER SCIENTIFIC SR NTS 03.200% DUE 05/01/2015 RATING: A3 (883556AS1) PNC CAPITAL ADVISOR	15,768.60	15,920.10	0.11 %	15,513.15	406.95	3.02 %	480.00	80.00
	Quantity	price per unit						
	15,000	106.1340		103.42				
TORONTO DOMINION BANK ISIN US89114QAA67 SEDOL B523H44 01.375% DUE 07/14/2014 RATING: AAA (89114QAA6) PNC CAPITAL ADVISOR	15,114.00	15,174.90	0.11 %	15,034.65	140.25	1.36 %	206.25	95.68
	15,000	101.1660		100.23				
TOYOTA MOTOR CREDIT CORP SR UNSEC 02.800% DUE 01/11/2016 RATING: AA3 (89233P4R4) PNC CAPITAL ADVISOR	25,622.75	26,007.25	0.18 %	24,965.25	1,042.00	2.70 %	700.00	330.56
	25,000	104.0290		99.86				
USAA AUTO OWNER TRUST SERIES 2009-1 CLASS A3 03.020% DUE 06/17/2013 RATING: AAA (90327XAC8) PNC CAPITAL ADVISOR	5,874.29	37.96	0.01 %	38.44	- 0.48	3.03 %	1.15	0.05
	37,930	100.0760		101.35				
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISOR	30,126.00	30,058.75	0.21 %	28,283.25	1,775.50	4.58 %	1,375.00	634.03
	25,000	120.2350		113.13				

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
US BANCORP SR UNSEC 02.200% DUE 11/15/2016 RATING: AA3 (91159HHB9) PNC CAPITAL ADVISOR		20,000	20,224.20 101.1210	0.14 %	19,948.80 99.74	275.40	2.18 %	440.00	70.89
VERIZON COMMUNICATIONS BONDS 05.500% DUE 02/15/2018 RATING: A3 (92343VAL8) PNC CAPITAL ADVISOR		20,000	23,407.40 117.0370	0.16 %	23,314.40 116.57	93.00	4.70 %	1,100.00	415.56
VERIZON COMMUNICATIONS SR NOTES 08.750% DUE 11/01/2018 RATING: A3 (92343VAQ7) PNC CAPITAL ADVISOR	13,486.40	10,000	13,502.30 135.0230	0.09 %	13,470.40 134.70	31.90	6.49 %	875.00	145.83
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A3 (927804FF6) PNC CAPITAL ADVISOR	17,662.95	15,000	17,906.85 119.3790	0.12 %	16,703.55 111.36	1,203.30	4.53 %	810.00	137.25
WACHOVIA CORP SUB NTS 05.625% DUE 10/15/2016 RATING: A3 (929903CH3) PNC CAPITAL ADVISOR	21,481.00	20,000	21,765.00 108.8250	0.15 %	21,051.00 105.26	714.00	5.17 %	1,125.00	237.50

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WAL-MART STORES INC SR NOTES 05.800% DUE 02/15/2018 RATING: AA2 (931142CJ0) PNC CAPITAL ADVISOR	24,308.80	24,612.20	123.0610	0.17 %	21,017.40 105.09	3,594.80	4.72 %	1,160.00	438.22
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISOR	10,703.30	10,923.20	109.2320	0.08 %	9,990.80 99.91	932.40	3.32 %	362.50	174.20
WELLS FARGO COMPANY SR UNSEC 05.625% DUE 12/11/2017 RATING: A2 (949746NX5) PNC CAPITAL ADVISOR	16,904.40	17,023.35	113.4890	0.12 %	16,937.55 112.92	85.80	4.96 %	843.75	46.88
WESTPAC BANKING CORP SR UNSEC ISIN US961214BN23 03.000% DUE 08/04/2015 RATING: AA2 (961214BN2) PNC CAPITAL ADVISOR	30,297.60	30,349.20	101.1640	0.21 %	30,199.80 100.67	149.40	2.97 %	900.00	367.50
WISCONSIN ELEC PWR NOTES 06.000% DUE 04/01/2014 RATING: A2 (976656CA4) PNC CAPITAL ADVISOR	22,385.80	22,091.60	110.4580	0.15 %	19,961.20 99.81	2,130.40	5.44 %	1,200.00	300.00

Detail

Fixed income

Corporate bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WORLD OMNI AUTO RECEIVABLES TR SERIES 2011-A CLASS A4 01.910% DUE 04/15/2016 RATING: AAA (98158KAD1) PNC CAPITAL ADVISOR	44,997.75	44,997.75	99.9950	0.30 %	44,998.00 100.00	- 0.25	1.92 %	859.50	38.20
Total corporate bonds		\$2,398,423.39		15.97 %	\$2,326,745.07	\$71,678.32	3.62 %	\$86,826.90	\$21,890.08

Treasury bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
US TREASURY NOTES 04.250 % DUE 08/15/2013 RATING: AAA (912828BH2) PNC CAPITAL ADVISOR	\$381,181.25	\$404,639.20	\$106.4840	2.70 %	\$409,012.37 \$107.64	- \$4,373.17	4.00 %	\$16,150.00	\$6,100.14
USA TREASURY NOTES 01.375% DUE 04/15/2012 RATING: AAA (912828KK5) PNC CAPITAL ADVISOR	70,459.20	70,262.50	100.3750	0.47 %	70,900.59 101.29	- 638.09	1.37 %	962.50	205.12
USA TREASURY NOTE 02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISOR	322,250.80	321,344.95	105.3590	2.14 %	321,527.34 105.42	- 182.39	2.26 %	7,243.75	2,447.75
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISOR	187,000.00	165,397.50	110.2650	1.11 %	159,011.72 106.01	6,385.78	2.73 %	4,500.00	1,149.73

Detail

Treasury bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES 01.375% DUE 01/15/2013 RATING: AAA (912828MG2) PNC CAPITAL ADVISOR	233,341.90 180,000	182,221.20 101.2340	1.22 %	179,296.87 99.61	2,924.33	1.36 %	2,475.00	1,143.34	
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISOR	53,625.00 70,000	75,490.10 107.8430	0.51 %	74,430.48 106.33	1,059.62	2.44 %	1,837.50	694.06	
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISOR	122,605.20 85,000	87,177.70 102.5620	0.59 %	82,642.58 97.23	4,535.12	1.22 %	1,062.50	180.98	
USA TREASURY NOTES 02.625% DUE 01/31/2018 RATING: AAA (912828PT1) PNC CAPITAL ADVISOR	16,246.80 120,000	130,743.60 108.9530	0.88 %	129,298.05 107.75	1,445.55	2.41 %	3,150.00	1,318.21	
USA TREASURY NOTES 02.500% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISOR	80,000	82,000.00 102.5000	0.55 %	79,453.13 99.32	2,546.87	2.44 %	2,000.00	755.43	
Total treasury bonds		\$1,519,276.75	10.12 %	\$1,505,573.13	\$13,703.62	2.59 %	\$39,381.25	\$13,994.76	

Detail

Agency bonds

Description (Cusip)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
BANK OF AMERICA CORP FDIC GUARANTEED 03.125% DUE 06/15/2012 RATING: AAA (06050BAA9) PNC CAPITAL ADVISOR	\$25,503.00 25,000	\$25,318.50 \$101.2740	0.17 %	\$25,509.75 \$102.04	-\$191.25	3.09 %	\$781.25	\$34.72
CITIBANK NA FDIC GUAR 01.750% DUE 12/28/2012 RATING: AAA (17314JAT0) PNC CAPITAL ADVISOR	40,680.80 40,000	40,573.60 101.4340	0.28 %	40,829.20 102.07	- 255.60	1.73 %	700.00	5.83
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISOR	28,576.00 25,000	28,987.75 115.9510	0.20 %	27,620.00 110.48	1,367.75	3.56 %	1,031.25	51.56
FEDERAL NATL MTG ASSN POOL #255031 04.500% DUE 12/01/2018 NOT RATED (31371LHG7) PNC CAPITAL ADVISOR	85,002.29 73,453.170	78,695.52 107.1370	0.53 %	73,912.27 100.63	4,783.25	4.21 %	3,305.39	284.63
FEDERAL NATL MTG ASSN POOL #357707 05.000% DUE 02/01/2035 NOT RATED (31376KKU9) PNC CAPITAL ADVISOR	60,962.01 51,552.360	55,782.75 108.2060	0.38 %	50,307.85 97.59	5,474.90	4.63 %	2,577.62	221.96
FEDERAL NATL MTG ASSN POOL #AH9719 04.500% DUE 04/01/2041 NOT RATED (3138ABYR4) PNC CAPITAL ADVISOR	156,240.27 138,238.009	147,335.45 106.5810	0.99 %	143,951.13 104.13	3,384.32	4.23 %	6,220.71	535.67

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #555800 05.500% DUE 10/01/2033 NOT RATED (31385XNR4) PNC CAPITAL ADVISOR	50,164.09 41,848.280	45,813.40 109.4750	0.31 %	42,273.09 101.02	3,540.31	5.03 %	2,301.66	198.20	
FEDERAL NATL MTG ASSN POOL #826905 05.000% DUE 08/01/2035 NOT RATED (31407CU62) PNC CAPITAL ADVISOR	58,643.35 51,637.030	55,858.36 108.1750	0.38 %	50,765.67 98.31	5,092.69	4.63 %	2,581.85	222.33	
FEDERAL NATL MTG ASSN POOL # 888459 04.500% DUE 08/01/2020 NOT RATED (31410GB44) PNC CAPITAL ADVISOR	47,281.63 40,149.580	43,065.24 107.2620	0.29 %	39,214.86 97.67	3,850.38	4.20 %	1,806.73	155.58	
FEDERAL NATL MTG ASSN POOL #888567 05.500% DUE 12/01/2036 NOT RATED (31410FG3) PNC CAPITAL ADVISOR	33,074.80 28,082.920	30,673.57 109.2250	0.21 %	27,709.92 98.67	2,963.65	5.04 %	1,544.56	133.00	
FEDERAL NATL MTG ASSN POOL # 902804 05.000% DUE 11/01/2021 NOT RATED (31411BAD5) PNC CAPITAL ADVISOR	58,679.81 52,467.910	56,802.81 108.2620	0.38 %	51,275.06 97.73	5,527.75	4.62 %	2,623.40	225.90	
FEDERAL NATL MTG ASSN POOL #949445 05.000% DUE 06/01/2023 NOT RATED (31413MHW0) PNC CAPITAL ADVISOR	44,189.11 37,718.870	40,693.76 107.8870	0.28 %	40,400.46 107.11	293.30	4.64 %	1,885.94	162.40	

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 NOT RATED (31416XJX9) PNC CAPITAL ADVISOR	158,558.60 148,685.854	157,146.08 105.6900	1.05 %	146,792.43 98.73	10,353.65	3.79 %	5,947.43	512.14
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 NOT RATED (31416XQ52) PNC CAPITAL ADVISOR	51,453.75 46,570.250	49,710.48 106.7430	0.34 %	47,683.57 102.39	2,026.91	4.22 %	2,095.66	180.46
FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040 NOT RATED (31419HBN1) PNC CAPITAL ADVISOR	98,740.16 91,604.982	97,781.91 106.7430	0.66 %	94,510.58 103.17	3,271.33	4.22 %	4,122.22	354.97
GMAC LLC FDIC GUARANTEED VAR % DUE 12/19/2012 RATING: AAA (36186CBG7) PNC CAPITAL ADVISOR	75,042.00 75,000	75,141.00 100.1880	0.51 %	75,195.75 100.26	- 54.75	0.56 %	419.36	13.98
GOLDMAN SACHS GROUP INC FDIC GUARANTEED 03.250% DUE 06/15/2012 RATING: AAA (38146FAA9) PNC CAPITAL ADVISOR	15,304.20 15,000	15,202.80 101.3520	0.11 %	15,581.40 103.88	- 378.60	3.21 %	487.50	21.67
JPMORGAN CHASE & CO FDIC GUARANTEED 02.125% DUE 06/22/2012 RATING: AAA (481247AE4) PNC CAPITAL ADVISOR	10,127.60 10,000	10,088.10 100.8810	0.07 %	9,995.00 99.95	93.10	2.11 %	212.50	5.31

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JPMORGAN CHASE & CO	97,044.40		96,748.00	0.65 %	96,461.10	286.90	2.09 %	2,018.75	28.04
FDIC GTD	95,000		101.8400		101.54				
02.125% DUE 12/26/2012 RATING: AAA (481247AM6) PNC CAPITAL ADVISOR									
Total agency bonds			\$1,151,419.08	7.67 %	\$1,099,989.09	\$51,429.99	3.71 %	\$42,663.78	\$3,348.35
Total fixed income			\$5,069,119.22	33.75 %	\$4,932,307.29	\$136,811.93	3.33 %	\$168,871.93	\$39,233.19

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BORG WARNER INC. (BWA)	\$64,161.80		\$67,564.40	0.45 %	\$80,761.50	-\$13,197.10	0.76 %	\$508.80	
PNC CAPITAL ADVISOR	1,060		\$63.7400		\$76.19				
COMCAST CORPORATION CL A (CMCSA)			91,757.70	0.62 %	91,662.11	95.59	1.90 %	1,741.50	435.38
PNC CAPITAL ADVISOR	3,870		23.7100		23.69				
DOLLAR TREE INC (DLTR)	111,582.90		123,418.35	0.83 %	45,147.30	78,271.05			
PNC CAPITAL ADVISOR	1,485		83.1100		30.40				
LIMITED BRANDS INC (LTD)	70,858.40		84,735.00	0.57 %	58,601.06	26,133.94	1.99 %	1,680.00	
PNC CAPITAL ADVISOR	2,100		40.3500		27.91				
MACY'S INC (M)	96,594.40		118,100.60	0.79 %	102,957.67	15,142.93	1.25 %	1,468.00	367.00
PNC CAPITAL ADVISOR	3,670		32.1800		28.05				
MATTEL INC (MAT)	87,249.30		93,551.20	0.63 %	72,970.95	20,580.25	3.32 %	3,100.40	
PNC CAPITAL ADVISOR	3,370		27.7600		21.65				

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MCDONALD'S CORP (MCD)	88,698.20	101,333.30	0.68 %	85,698.13	15,635.17	2.80 %	2,828.00	
PNC CAPITAL ADVISOR	1,010	100.3300		84.85				
TARGET CORP (TGT)	81,406.40	85,025.20	0.57 %	87,008.07	-1,982.87	2.35 %	1,992.00	
PNC CAPITAL ADVISOR	1,660	51.2200		52.42				
Total consumer discretionary		\$765,485.75	5.10 %	\$624,806.79	\$140,678.96	1.74 %	\$13,318.70	\$802.38

Consumer staples

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
COCA COLA CO (KO)	\$92,557.20	\$95,858.90	0.64 %	\$79,329.02	\$16,529.88	2.69 %	\$2,575.60	
PNC CAPITAL ADVISOR	1,370	\$69.9700		\$57.90				
THE HERSHEY COMPANY (HSY)	116,702.80	121,706.60	0.82 %	95,441.96	26,264.64	2.24 %	2,718.60	
PNC CAPITAL ADVISOR	1,970	61.7800		48.45				
KRAFT FOODS INC - A (KFT)	57,421.80	75,093.60	0.51 %	68,763.28	6,330.32	3.11 %	2,331.60	582.90
SEDOL 2764296 ISIN US50075N1046	2,010	37.3600		34.21				
PNC CAPITAL ADVISOR								
LAUDER ESTEE COS INC (EL)	88,718.40	113,443.20	0.76 %	96,185.25	17,257.95	0.94 %	1,060.50	
CL A	1,010	112.3200		95.23				
PNC CAPITAL ADVISOR								
PROCTER & GAMBLE CO (PG)	125,728.20	132,752.90	0.89 %	114,132.59	18,620.31	3.15 %	4,179.00	
PNC CAPITAL ADVISOR	1,990	66.7100		57.35				
JM SMUCKER CO/THE-NEW COM WI (SJM)	87,468.00	93,804.00	0.63 %	75,537.28	18,266.72	2.46 %	2,304.00	
PNC CAPITAL ADVISOR	1,200	78.1700		62.95				
WAL-MART STORES INC (WMT)	86,673.00	99,799.20	0.67 %	93,433.48	6,365.72	2.45 %	2,438.20	609.55
PNC CAPITAL ADVISOR	1,670	59.7600		55.95				
WHOLE FOODS MKT INC (WFM)	80,984.40	86,279.20	0.58 %	79,150.85	7,128.35	0.81 %	694.40	
PNC CAPITAL ADVISOR	1,240	69.5800		63.83				
Total consumer staples		\$818,737.60	5.45 %	\$701,973.71	\$116,763.89	2.24 %	\$18,301.90	\$1,192.45

Detail

Energy

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CHEVRON CORPORATION (CVX)	Quantity: 1,960	\$208,544.00	1.39 %	\$145,424.11	\$63,119.89	3.05 %	\$6,350.40	
PNC CAPITAL ADVISOR		\$106,4000		\$74.20				
CONOCOPHILLIPS (COP)	Quantity: 1,100	80,157.00	0.54 %	78,997.88	1,159.12	3.63 %	2,904.00	
PNC CAPITAL ADVISOR		72.8700		71.82				
EQT CORPORATION (EQT)	Quantity: 88,577.60	103,553.10	0.69 %	113,748.20	- 10,195.10	1.61 %	1,663.20	
PNC CAPITAL ADVISOR	Quantity: 1,890	54,7900		60.18				
EXXON MOBIL CORP (XOM)	Quantity: 208,448.10	243,261.20	1.62 %	210,960.35	32,300.85	2.22 %	5,395.60	
PNC CAPITAL ADVISOR	Quantity: 2,870	84,7600		73.51				
NATIONAL OILWELL VARCO INC (NOV)	Quantity: 68,634.80	97,905.60	0.66 %	62,991.21	34,914.39	0.71 %	691.20	
PNC CAPITAL ADVISOR	Quantity: 1,440	67.9900		43.74				
Total energy		\$733,420.90	4.88 %	\$612,121.75	\$121,299.15	2.32 %	\$17,004.40	

Financial

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
AMERICAN EXPRESS CO (AXP)	Quantity: 1,610	\$75,943.70	0.51 %	\$69,447.93	\$6,495.77	1.53 %	\$1,159.20	
PNC CAPITAL ADVISOR		\$47,1700		\$43.14				
AMERIPRISE FINANCIAL INC (AMP)	Quantity: 70,454.40	88,855.60	0.60 %	73,604.50	15,251.10	2.26 %	2,004.80	
PNC CAPITAL ADVISOR	Quantity: 1,790	49,6400		41.12				
BANK OF AMERICA CORP (BAC)	Quantity: 27,601.20	25,075.60	0.17 %	74,511.46	- 49,435.86	0.72 %	180.40	
PNC CAPITAL ADVISOR	Quantity: 4,510	5,5600		16.52				
CAPITAL ONE FINANCIAL CORP (COF)	Quantity: 77,674.80	82,888.40	0.56 %	84,566.43	- 1,678.03	0.48 %	392.00	
PNC CAPITAL ADVISOR	Quantity: 1,960	42,2900		43.15				
CHUBB CORP (CB)	Quantity: 87,585.40	101,061.20	0.68 %	65,699.13	35,362.07	2.26 %	2,277.60	569.40
PNC CAPITAL ADVISOR	Quantity: 1,460	69,2200		45.00				
CITIGROUP INC (C)	Quantity: 50,973.85	52,356.90	0.35 %	84,668.04	- 32,311.14	0.16 %	79.60	
PNC CAPITAL ADVISOR	Quantity: 1,990	26,3100		42.55				
EQUITY RESIDENTIAL (EQR)	Quantity: 59,650.50	65,584.50	0.44 %	52,498.88	13,085.62	3.99 %	2,610.50	652.63
SH BEN INT REIT	Quantity: 1,150	57,0300		45.65				
PNC CAPITAL ADVISOR								
JPMORGAN CHASE & CO (JPM)	Quantity: 108,582.60	119,866.25	0.80 %	103,384.92	16,481.33	3.01 %	3,605.00	
PNC CAPITAL ADVISOR	Quantity: 3,605	33,2500		28.68				

Detail

Financial

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
MOODY'S CORP (MCO)	50,547.00		55,908.80	0.38 %	64,928.26	- 9,019.46	1.91 %	1,062.40	
PNC CAPITAL ADVISOR	1,660		33.6800		39.11				
WELLS FARGO & COMPANY (WFC)	84,661.20		96,735.60	0.65 %	93,115.66	3,619.94	1.75 %	1,684.80	
PNC CAPITAL ADVISOR	3,510		27.5600		26.53				
Total financial			\$764,276.55	5.09 %	\$766,425.21	- \$2,148.66	1.97 %	\$15,056.30	\$1,222.03

Health care

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
COVIDIEN PLC (COV)	\$91,728.00		\$93,620.80	0.63 %	\$98,050.72	- \$4,429.92	2.00 %	\$1,872.00	
ISIN IE00B68SQD29 SEDOL B68SQD2	2,080		\$45.0100		\$47.14				
PNC CAPITAL ADVISOR									
ALLERGAN INC (AGN)	102,151.20		108,797.60	0.73 %	56,700.15	52,097.45	0.23 %	248.00	
PNC CAPITAL ADVISOR	1,240		87.7400		45.73				
AMERISOURCEBERGEN CORP (ABC)	99,473.63		75,086.61	0.50 %	57,247.47	17,839.14	1.40 %	1,049.88	
PNC CAPITAL ADVISOR	2,019		37.1900		28.35				
BRISTOL MYERS SQUIBB CO (BMY)			81,052.00	0.54 %	71,669.15	9,382.85	3.86 %	3,128.00	
PNC CAPITAL ADVISOR	2,300		35.2400		31.16				
JOHNSON & JOHNSON (JNJ)	153,492.90		158,047.80	1.06 %	150,400.12	7,647.68	3.48 %	5,494.80	
PNC CAPITAL ADVISOR	2,410		65.5800		62.41				
MERCK & CO INC (MRK)	45,126.00		52,026.00	0.35 %	51,762.83	263.17	4.46 %	2,318.40	579.60
PNC CAPITAL ADVISOR	1,380		37.7000		37.51				
PFIZER INC (PFE)	105,726.40		129,407.20	0.87 %	94,563.11	34,844.09	4.07 %	5,262.40	
PNC CAPITAL ADVISOR	5,980		21.6400		15.81				
SHIRE PLC (SHPGY)	60,396.99		66,807.70	0.45 %	43,632.18	23,175.52	0.39 %	257.20	
SPONSORED ADR	643		103.9000		67.86				
PNC CAPITAL ADVISOR									
UNITEDHEALTH GROUP INC (UNH)	106,537.20		89,196.80	0.60 %	47,449.42	41,747.38	1.29 %	1,144.00	
PNC CAPITAL ADVISOR	1,760		50.6800		26.96				
Total health care			\$854,042.51	5.69 %	\$671,475.15	\$182,567.36	2.43 %	\$20,774.68	\$579.60

Detail

Industrials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CUMMINS INC (CMI)	\$53,895.60	\$58,093.20	0.39 %	\$34,432.50	\$23,660.70	1.82 %	\$1,056.00	
PNC CAPITAL ADVISOR	660	\$88.0200		\$52.17				
DOVER CORP (DOV)	74,560.00	92,880.00	0.62 %	79,569.18	13,310.82	2.18 %	2,016.00	
PNC CAPITAL ADVISOR	1,600	58.0500		49.73				
EATON CORP (ETN)	58,930.00	72,259.80	0.49 %	83,246.63	- 10,986.83	3.13 %	2,257.60	
PNC CAPITAL ADVISOR	1,660	43.5300		50.15				
GENERAL ELECTRIC CO (GE)	73,969.20	87,042.60	0.58 %	82,219.49	4,823.11	3.80 %	3,304.80	826.20
PNC CAPITAL ADVISOR	4,860	17.9100		16.92				
JOY GLOBAL INC (JOY)	51,775.40	62,225.10	0.42 %	78,924.71	- 16,699.61	0.94 %	581.00	
PNC CAPITAL ADVISOR	830	74.9700		95.09				
UNION PACIFIC CORP (UNP)	79,709.92	103,397.44	0.69 %	72,594.08	30,803.36	2.27 %	2,342.40	585.60
PNC CAPITAL ADVISOR	976	105.9400		74.38				
UNITED TECHNOLOGIES CORP (UTX)	83,728.40	86,977.10	0.58 %	57,724.27	29,252.83	2.63 %	2,284.80	
PNC CAPITAL ADVISOR	1,190	73.0900		48.51				
Total industrials		\$562,875.24	3.75 %	\$488,710.86	\$74,164.38	2.46 %	\$13,842.60	\$1,411.80

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
APPLE INC (AAPL)	\$289,803.20	\$255,150.00	1.70 %	\$38,121.64	\$217,028.36			
PNC CAPITAL ADVISOR	630	\$405.0000		\$60.51				
CISCO SYSTEMS INC (CSCO)		76,659.20	0.52 %	80,547.66	- 3,888.46	1.33 %	1,017.60	
PNC CAPITAL ADVISOR	4,240	18.0800		19.00				
EMC CORP (EMC)	86,268.90	88,529.40	0.59 %	70,194.28	18,335.12			
PNC CAPITAL ADVISOR	4,110	21.5400		17.08				
EBAY INC (EBAY)	61,044.30	62,783.10	0.42 %	70,978.02	- 8,194.92			
PNC CAPITAL ADVISOR	2,070	30.3300		34.29				
GOOGLE INC-CL A (GOOG)	118,459.20	167,934.00	1.12 %	112,790.89	55,143.11			
PNC CAPITAL ADVISOR	260	645.9000		433.81				
INTEL CORP (INTC)	91,527.15	104,032.50	0.70 %	76,684.99	27,347.51	3.47 %	3,603.60	
PNC CAPITAL ADVISOR	4,290	24.2500		17.88				

Detail

Information technology

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
INTERNATIONAL BUSINESS MACHS (IBM) CORP	141,644.70	690	126,877.20 183.8800	0.85 %	74,611.50 108.13	52,265.70	1.64 %	2,070.00	
PNC CAPITAL ADVISOR									
MICROSOFT CORP (MSFT)	131,543.65		137,198.60	0.92 %	88,784.92	48,413.68	3.09 %	4,228.00	
PNC CAPITAL ADVISOR	5,285		25.9600		16.80				
ORACLE CORP (ORCL)	120,708.00		107,730.00	0.72 %	79,143.96	28,586.04	0.94 %	1,008.00	
PNC CAPITAL ADVISOR	4,200		25.6500		18.84				
QUALCOMM INC (QCOM)	98,718.90		111,041.00	0.74 %	109,522.10	1,518.90	1.58 %	1,745.80	
PNC CAPITAL ADVISOR	2,030		54.7000		53.95				
Total information technology			\$1,237,935.00	8.24 %	\$801,379.96	\$436,555.04	1.11 %	\$13,673.00	

Materials

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CELANESE CORP-SERIES A (CE)	\$54,975.70		\$74,816.30	0.50 %	\$38,077.68	\$36,738.62	0.55 %	\$405.60	
PNC CAPITAL ADVISOR	1,690		\$44.2700		\$22.53				
DUPONT E I DE NEMOURS & CO (DD)	67,549.30		77,368.20	0.52 %	74,223.34	3,144.86	3.59 %	2,771.60	
PNC CAPITAL ADVISOR	1,690		45.7800		43.92				
FMC CORPORATION NEW (FMC)			70,552.80	0.47 %	68,892.46	1,660.34	0.70 %	492.00	123.00
PNC CAPITAL ADVISOR	820		86.0400		84.02				
Total materials			\$222,737.30	1.48 %	\$181,193.48	\$41,543.82	1.65 %	\$3,669.20	\$123.00

Telecommunication services

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT&T INC (T)	\$66,166.40		\$70,156.80	0.47 %	\$57,332.52	\$12,824.28	5.83 %	\$4,083.20	
PNC CAPITAL ADVISOR	2,320		\$30.2400		\$24.71				
VODAFONE GROUP PLC (VOD)	78,776.20		86,052.10	0.58 %	83,758.67	2,293.43	5.15 %	4,430.01	3,418.14
SPONSORED ADR NEW	3,070		28.0300		27.28				
PNC CAPITAL ADVISOR									
Total telecommunication services			\$156,208.90	1.04 %	\$141,091.19	\$15,117.71	5.45 %	\$8,513.21	\$3,418.14

Detail

Utilities

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
NORTHEAST UTILITIES (NU)	\$61,579.50		\$66,008.10	0.44 %	\$59,196.36	\$6,811.74	3.05 %	\$2,013.00	
PNC CAPITAL ADVISOR	1,830		\$36.0700		\$32.35				
OGE ENERGY CORP (OGE)	59,259.60		70,320.40	0.47 %	57,020.23	13,300.17	2.77 %	1,946.80	
PNC CAPITAL ADVISOR	1,240		56.7100		45.98				
WISCONSIN ENERGY CORP (WEC)	101,692.50		113,620.00	0.76 %	70,743.17	42,876.83	3.44 %	3,900.00	
PNC CAPITAL ADVISOR	3,250		34.9600		21.77				
Total utilities			\$249,948.50	1.66 %	\$186,959.76	\$62,988.74	3.15 %	\$7,859.80	
Total stocks			\$6,365,668.25	42.39 %	\$5,176,137.86	\$1,189,530.39	2.07 %	\$132,013.79	\$8,749.40

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PNC INTERNATIONAL EQUITY FUND (PIUIX)	\$739,227.03		\$752,753.06	5.02 %	\$548,138.46	\$204,614.60	1.37 %	\$10,291.55	
CLASS I	58,808.833		\$12.8000		\$9.32				
21-75-073-4453885									
PNC SMALL CAP CORE FUND (PPCIX)	1,423,756.77		1,676,961.33	11.17 %	1,204,589.33	472,372.00			
CLASS I	138,363.146		12.1200		8.71				
21-75-073-4453885									
PNC LARGE CAP VALUE FUND (PLIVX)	737,316.32		827,141.65	5.51 %	836,534.00	-9,392.35	1.55 %	12,787.63	
CLASS I	62,378.707		13.2600		13.41				
21-75-073-4453885									
Total mutual funds - equity			\$3,256,856.04	21.69 %	\$2,589,261.79	\$667,594.25	0.71 %	\$23,079.18	
Total equities			\$9,622,524.29	64.07 %	\$7,765,399.65	\$1,857,124.64	1.61 %	\$155,092.97	\$8,749.40
Total portfolio			\$15,017,835.70	100.00 %	\$13,023,899.13	\$1,993,936.57	2.16 %	\$323,997.53	\$47,985.05