

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – December 2011

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period December 1, 2011 through December 31, 2011.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/11 - 12/31/11	31	Various	STAR Ohio	Various	295.72	Investment Pool
12/01/11 - 12/31/11	31	Various	PNC	Various	0.84	Sweep Money Market
12/01/11 - 12/31/11	31	Various	PNC	Various	0.82	Money Market
06/23/11 - 12/23/11	184	1,000,000	Federal Home Loan Bank	0.800%	4,000.00	Federal Agency
06/08/11 - 12/08/11	184	500,000	Federal Home Loan Bank	1.890%	4,725.00	Federal Agency
06/28/11 - 12/28/11	184	2,000,000	Federal Home Loan Bank	1.200%	12,000.00	Federal Agency
06/18/11 - 12/18/11	184	1,000,000	Federal National Mortgage Assn.	0.750%	3,750.00	Federal Agency
06/30/11 - 12/30/11	184	2,000,000	Federal Home Loan Bank	0.875%	8,750.00	Federal Agency
09/02/11 - 12/02/11	92	500,000	Federal Farm Credit Bank	0.690%	862.50	Federal Agency
06/27/11 - 12/27/11	184	1,000,000	Federal Farm Credit Bank	1.050%	5,250.00	Federal Agency
09/23/11 - 12/23/11	92	1,000,000	Federal Home Loan Mortgage Corp.	0.750%	1,875.00	Federal Agency
09/23/11 - 12/23/11	92	1,000,000	Federal Farm Credit Bank	0.780%	1,950.00	Federal Agency

Earned Interest December 2011 \$ 43,459.88  
 Earned Interest Year To Date \$ 435,897.92