

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – January 2012

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period January 1, 2012 through January 31, 2012.

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
01/01/12 - 01/31/12	31	Various	STAR Ohio	Various	241.15	Investment Pool
01/01/12 - 01/31/12	31	Various	PNC	Various	0.77	Sweep Money Market
01/01/12 - 01/31/12	31	Various	PNC	Various	0.88	Money Market
07/29/11 - 01/29/12	185	250,000	Federal Farm Credit Bank	2.400%	3,000.00	Federal Agency
07/17/11 - 01/17/12	185	1,000,000	Federal Farm Credit Bank	2.000%	10,570.00	Federal Agency
10/29/11 - 01/29/12	93	1,000,000	Federal Home Loan Mortgage Corp.	0.700%	1,750.00	Federal Agency
10/30/11 - 01/30/12	93	1,000,000	Federal Home Loan Mortgage Corp.	1.000%	2,500.00	Federal Agency

Earned Interest January 2012 \$ 18,062.80
 Earned Interest Year To Date \$ 18,062.80