

CLEVELAND PUBLIC LIBRARY

Finance Committee

REPORT ON INVESTMENTS – April 2012

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury and Agency issues as managed by United American Capital Corporation, STAR Ohio, and a federal money market fund.

Following is a description of interim deposit earnings for the period April 1, 2012 through April 30, 2012.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
04/01/12 - 04/30/12	30	Various	STAR Ohio	Various	722.07	Investment Pool
04/01/12 - 04/30/12	30	Various	PNC	Various	2.42	Sweep Money Market
04/01/12 - 04/30/12	30	Various	PNC	Various	0.85	Money Market
02/02/12 - 04/27/12	86	2,000,000	Federal Farm Credit Bank	0.640%	3,022.22	Federal Agency
10/25/11 - 04/25/12	184	500,000	Federal Home Loan Mortgage Corp.	1.125%	3,442.50	Federal Agency
10/25/11 - 04/25/12	184	2,000,000	Federal Home Loan Mortgage Corp.	1.125%	16,850.00	Federal Agency
					Earned Interest April 2012	\$ 24,040.06
					Earned Interest Year To Date	\$ 91,164.78