

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD JUNE 1 – JUNE 30, 2012

Cauley Kenickly

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending June 30, 2012

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	15,233,537.39	0.00	0.00	0.00	\$ 0.00	15,233,537.39
42 Intergovernmental	12,515,776.00	1,134,746.84	0.00	0.00	\$ 0.00	13,650,522.84
43 Fines & Fees	195,625.61	0.00	0.00	0.00	\$ 0.00	195,625.61
44 Investment Earnings	129,252.74	3,502.17	0.00	5,760.73	\$ 0.00	138,515.64
45 Charges for Services	1,185,184.10	0.00	0.00	0.00	\$ 0.00	1,185,184.10
46 Contributions & Donations	518,349.47	379,435.17	30,700.00	0.00	\$ 0.00	928,484.64
48 Miscellaneous Revenue	244,360.76	5,795.00	0.00	0.00	\$ 0.00	250,155.76
Total Revenues	\$ 30,022,086.07	\$ 1,523,479.18	\$ 30,700.00	\$ 5,760.73	\$ 0.00	\$ 31,582,025.98
51 Salaries/Benefits	17,069,494.60	637,035.72	0.00	0.00	\$ 0.00	17,706,530.32
52 Supplies	447,280.02	31,832.87	0.00	1,813.00	\$ 0.00	480,925.89
53 Purchased/Contracted Services	4,538,312.40	661,872.34	0.00	13,336.25	\$ 0.00	5,213,520.99
54 Library Materials	4,215,924.80	90,245.88	0.00	13,872.34	\$ 0.00	4,320,043.02
55 Capital Outlay	145,655.53	21,512.72	2,446,608.14	0.00	\$ 0.00	2,613,776.39
57 Miscellaneous Expenses	58,700.15	29,946.22	0.00	0.00	\$ 869.84	89,516.21
Total Expenditures	\$ 26,475,367.50	\$ 1,472,445.75	\$ 2,446,608.14	\$ 29,021.59	\$ 869.84	\$ 30,424,312.82
Revenue Over/(Under) Expenditures	\$ 3,546,718.57	\$ 51,033.43	\$(2,415,908.14)	\$(23,260.86)	\$(869.84)	\$ 1,157,713.16
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	35,000.00	(35,000.00)	0.00	0.00	\$ 0.00	0.00
99 Transfers	(10,000,000.00)	0.00	10,000,000.00	0.00	\$ 826.91	826.91
Total Other Sources / Uses	\$(9,965,000.00)	\$(35,000.00)	\$ 10,000,000.00	\$ 0.00	\$ 826.91	\$ 826.91
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(6,418,281.43)	\$ 16,033.43	\$ 7,584,091.86	\$(23,260.86)	\$(42.93)	\$ 1,158,540.07
Beginning Year Cash Balance	\$ 35,166,664.70	\$ 11,718,581.30	\$ 9,794,080.29	\$ 2,673,907.22	\$ 8,431.04	\$ 59,361,664.55
Current Cash Balance	\$ 29,000,374.19	\$ 11,734,614.73	\$ 17,378,172.15	\$ 2,717,927.37	\$ 8,388.11	\$ 60,839,476.55

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the period Ending June 30, 2012

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	19,837,771	10,576,491	9,261,280	53%	51%
General Property Tax	25,407,318	15,233,537	10,173,781	60%	57%
Rollback, Homestead, CAT	5,000,000	1,939,284	3,060,716	39%	46%
Federal Grants	0	0	0	0%	0%
State Aid	0	0	0	0%	62%
Fines & Fees	300,000	195,626	104,374	65%	71%
Investment Earnings	425,000	129,253	295,747	30%	37%
Services to Others-Clevnet	2,493,252	1,185,184	1,308,068	48%	52%
Contributions	0	518,349	(518,349)	100%	0%
Miscellaneous	706,577	244,361	462,216	35%	7%
Return of Advances Out	0	50,000	(50,000)	100%	0%
Total	\$ 54,169,919	\$ 30,072,085	\$ 24,097,833	56%	53%

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	35,445,913	17,108,833	18,337,080	48%	48%
Supplies	1,093,672	641,143	452,529	59%	66%
Purchased Services	11,248,724	8,328,681	2,920,043	74%	81%
Library Materials	12,266,927	6,783,740	5,483,188	55%	55%
Capital Outlay	329,827	193,309	136,518	59%	53%
Other	99,264	77,683	21,581	78%	73%
Sub Total	\$ 60,484,328	\$ 33,133,389	\$ 27,350,938	55%	56%
Advances Out	0	15,000	(15,000)	100%	0%
Transfers Out	10,000,000	10,000,000	0	100%	0%
Total	\$ 70,484,328	\$ 43,148,389	\$ 27,335,938	61%	56%

Note (1): Certificate from Cuyahoga County Budget Commission dated June 13, 2012.

Note (2): Amended Appropriation of \$64,169,919 plus carried forward encumbrance of \$6,314,409.

Note (3): Subtotal includes 44% expended and 11% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2012

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	11,296,187.81	11,730,114.67	5,364,822.67	0.00	6,365,292.00
51120	Clerical Salaries	9,638,564.73	10,013,784.91	4,551,425.65	0.00	5,462,359.26
51130	Non-Clerical Salaries	354,550.82	403,880.99	634,418.29	0.00	(230,537.30)
51140	Buildings Salaries	3,708,667.56	3,858,989.63	1,706,019.41	0.00	2,152,970.22
51150	Other Salaries	1,130,370.78	1,177,772.47	482,344.70	0.00	695,427.77
51180	Severance Pay	0.00	366,811.61	406,594.65	0.00	(39,783.04)
51190	Non-Base Pay	0.00	4,478.72	102,762.26	0.00	(98,283.54)
51400	OPERS	3,692,829.90	3,841,959.70	1,806,770.75	0.00	2,035,188.95
51610	Health Insurance	3,302,962.48	3,449,403.47	1,644,460.83	0.00	1,804,942.64
51620	Life Insurance	11,842.56	12,834.24	5,661.24	0.00	7,173.00
51630	Workers Compensation	0.00	200,000.00	180,108.76	0.00	19,891.24
51640	Unemployment Compensation	31,836.51	49,026.85	24,389.96	24,636.89	0.00
51650	Medicare - ER	316,339.64	330,459.46	156,734.67	0.00	173,724.79
51900	Other Benefits	0.00	6,396.49	2,980.76	14,701.73	(11,286.00)
	Salaries/Benefits	\$33,484,152.79	\$ 35,445,913.21	\$ 17,069,494.60	\$ 39,338.62	\$ 18,337,079.99
52110	Office Supplies	48,324.90	50,175.48	18,957.65	5,652.04	25,565.79
52120	Stationery	73,700.00	109,116.10	50,913.33	11,482.21	46,720.56
52130	Duplication Supplies	56,300.00	56,525.95	28,658.71	321.40	27,545.84
52140	Hand Tools	100.00	641.27	533.82	0.00	107.45
52150	Book Repair Supplies	82,800.00	90,377.39	22,165.85	4,744.86	63,466.68
52210	Janitorial Supplies	87,800.00	89,940.02	45,013.10	16,778.24	28,148.68
52220	Electrical Supplies	57,500.00	58,658.85	29,454.06	10,129.07	19,075.72
52230	Maintenance Supplies	147,400.00	160,245.21	67,460.78	54,081.16	38,703.27
52240	Uniforms	9,400.00	11,106.58	2,192.50	725.26	8,188.82

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2012

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52300 Motor Vehicle Supplies	81,600.00	94,327.79	42,268.85	44,476.81	7,582.13
52900 Other Supplies	371,949.32	372,557.69	139,661.37	45,472.28	187,424.04
Supplies	\$1,016,874.22	\$ 1,093,672.33	\$ 447,280.02	\$ 193,863.33	\$ 452,528.98
53100 Travel/Meetings	100,000.00	108,564.00	18,667.73	41,471.62	48,424.65
53210 Telecommunications	500,687.68	607,509.81	288,248.17	321,629.16	(2,367.52)
53230 Postage/Freight	123,800.00	149,591.35	51,436.40	68,850.40	29,304.55
53240 PR/Other Communications	193,500.00	218,450.50	65,415.78	59,704.82	93,329.90
53310 Building Repairs	190,000.00	195,603.50	28,985.71	6,645.00	159,972.79
53320 Machine Repairs	41,000.00	42,540.25	9,066.11	12,305.93	21,168.21
53340 Building Maintenance	174,600.00	194,453.25	83,108.67	58,126.66	53,217.92
53350 Machine Maintenance	219,272.06	297,654.31	81,284.56	78,034.54	138,335.21
53360 Computer Maintenance	947,126.00	948,643.36	669,645.86	21,321.18	257,676.32
53370 Motor Vehicle Repairs	42,000.00	44,049.10	18,696.57	6,061.83	19,290.70
53380 Contract Security	995,688.00	1,041,534.21	496,002.52	545,531.69	0.00
53390 Landscaping	27,000.00	29,931.50	26,396.75	3,202.00	332.75
53400 Insurance	440,900.00	440,900.00	2,612.00	0.00	438,288.00
53510 Rent/Leases	80,900.00	99,276.18	48,947.49	49,687.82	640.87
53520 Equipment Rental	93,017.14	136,262.11	76,621.46	49,862.46	9,778.19
53610 Electricity	2,008,900.02	2,226,167.54	884,872.83	1,180,835.25	160,459.46
53620 Gas	257,500.00	318,474.41	111,227.23	155,334.06	51,913.12
53630 Chilled Water	883,500.10	924,801.02	323,952.95	600,848.07	0.00
53640 Water/Sewer	87,295.03	141,122.82	68,768.35	70,575.78	1,778.69
53710 Professional Services	1,569,212.41	1,863,497.09	486,817.17	385,100.32	991,579.60
53720 Auditors Fees	732,000.00	793,092.97	578,128.54	32,551.98	182,412.45

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2012

	<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
53800 Library Material Control	279,500.00	416,340.61	113,177.30	39,263.54	263,899.77
53900 Other Purchased Services	0.00	10,263.75	6,232.25	3,424.25	607.25
Purchased/Contracted Services	\$9,987,398.44	\$ 11,248,723.64	\$ 4,538,312.40	\$ 3,790,368.36	\$ 2,920,042.88
54110 Books	2,906,000.00	3,741,672.54	1,516,689.70	637,273.51	1,587,709.33
54120 Continuations	514,000.00	967,682.73	294,898.23	377,204.01	295,580.49
54210 Periodicals	1,105,000.00	1,834,712.58	604,920.72	140,929.88	1,088,861.98
54220 Microforms	205,000.00	225,950.65	3,334.96	21,746.00	200,869.69
54310 Video Media	1,459,999.99	1,522,637.31	736,682.91	247,516.69	538,437.71
54320 Audio Media - Spoken	208,000.00	240,157.63	94,868.44	62,077.23	83,211.96
54325 Audio Media - Music	566,000.01	663,685.36	273,408.20	117,537.65	272,739.51
54350 Computer Media	225,500.00	50,418.51	1,931.45	14,237.06	34,250.00
54500 Database Services	950,766.85	1,447,501.60	520,089.05	460,282.65	467,129.90
54530 eMedia	1,052,000.00	1,224,500.00	86,890.92	357,542.59	780,066.49
54600 Interlibrary Loan	0.00	6,859.33	1,995.15	4,464.85	399.33
54710 Bookbinding	29,000.00	56,490.76	8,962.23	18,528.53	29,000.00
54720 Preservation Services	60,000.00	134,962.23	40,211.67	63,206.96	31,543.60
54730 Preservation Boxing	8,000.00	13,940.85	9,082.74	4,712.72	145.39
54790 Preservation Reformatting	100,000.00	135,755.10	21,958.43	40,554.54	73,242.13
Library Materials	\$9,389,266.85	\$ 12,266,927.18	\$ 4,215,924.80	\$ 2,567,814.87	\$ 5,483,187.51
55510 Furniture	129,000.00	134,532.82	29,669.14	40,252.79	64,610.89
55520 Equipment	91,266.25	127,753.50	51,539.73	7,020.75	69,193.02
55530 Computer Hardware/Software	0.00	46,650.02	43,556.16	380.00	2,713.86
55700 Motor Vehicles	0.00	20,890.50	20,890.50	0.00	0.00
Capital Outlay	\$220,266.25	\$ 329,826.84	\$ 145,655.53	\$ 47,653.54	\$ 136,517.77

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending June 30, 2012

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
57100 Memberships	54,460.00	66,460.00	37,989.00	9,100.00	19,371.00
57200 Taxes	500.00	859.06	138.44	300.00	420.62
57500 Refunds/Reimbursements	17,000.00	31,945.31	20,572.71	9,582.88	1,789.72
Miscellaneous Expenses	\$71,960.00	\$ 99,264.37	\$ 58,700.15	\$ 18,982.88	\$ 21,581.34
59810 Advances Out	0.00	0.00	15,000.00	0.00	(15,000.00)
Advances	\$0.00	\$ 0.00	\$ 15,000.00	\$ 0.00	\$(15,000.00)
59900 Transfers Out	0.00	10,000,000.00	10,000,000.00	0.00	0.00
Transfers	\$0.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 0.00	\$ 0.00
TOTAL	\$54,169,918.55	\$ 70,484,327.57	\$ 36,490,367.50	\$ 6,658,021.60	\$ 27,335,938.47

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2012

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	35,166,664.70	30,072,086.07	36,490,367.50	6,658,021.60	22,090,361.67
Total General Fund	\$ 35,166,664.70	\$ 30,072,086.07	\$ 36,490,367.50	\$ 6,658,021.60	\$ 22,090,361.67
201 Anderson	201,289.06	0.00	0.00	0.00	201,289.06
202 Endowment for the Blind	1,611,009.14	0.00	14,500.00	4,950.00	1,591,559.14
203 Founders	4,495,884.53	2,000.00	29,529.67	30,166.00	4,438,188.86
204 Kaiser	42,737.60	0.00	0.00	0.00	42,737.60
205 Kralely	147,618.65	0.00	0.00	0.00	147,618.65
206 Library	165,217.27	8,226.73	500.00	0.00	172,944.00
207 Pepke	92,820.86	0.00	0.00	0.00	92,820.86
208 Wickwire	1,052,526.56	3,502.17	6,735.52	6,184.75	1,043,108.46
209 Wittke	63,041.28	0.00	0.00	0.00	63,041.28
210 Young	2,915,857.05	22,317.44	0.00	0.00	2,938,174.49
225 Friends	5,690.49	15,000.00	4,910.85	838.99	14,940.65
226 Judd	7,784.12	95,308.50	67,082.73	30,473.94	5,535.95
228 Lockwood Thompson Memorial	400,544.73	75,147.50	124,341.75	236,911.11	114,439.37
229 Ohio Center for the Book	58.00	900.00	958.00	0.00	0.00
230 Schweinfurth	45,609.07	13,535.00	14,140.00	0.00	45,004.07
242 Cleveland NCA Kiosk	9,673.78	0.00	0.00	0.00	9,673.78
243 Gates Foundation	57,867.98	0.00	0.00	0.00	57,867.98
244 Harvard CS Kiosk Project	7,333.38	0.00	0.00	0.00	7,333.38
251 OLBPD-Library for the Blind	10,108.00	754,098.00	726,516.60	175,449.95	(137,760.55)
252 LSTA-Know It Now	266,747.87	219,590.39	280,302.43	72,806.94	133,228.89
254 MyCom	72,377.13	166,853.45	239,230.58	0.00	0.00
255 PNC-Grow Up Great	46,784.75	0.00	13,697.62	303.69	32,783.44
256 Learning Centers	0.00	162,000.00	0.00	0.00	162,000.00
Total Special Revenue Funds	\$ 11,718,581.30	\$ 1,538,479.18	\$ 1,522,445.75	\$ 558,085.37	\$ 11,176,529.36
401 Building & Repair	9,794,080.29	10,030,700.00	2,446,608.14	463,645.15	16,914,527.00

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2012

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
Total Capital Project Funds	\$ 9,794,080.29	\$ 10,030,700.00	\$ 2,446,608.14	\$ 463,645.15	\$ 16,914,527.00
501 Abel	170,820.28	0.00	0.00	0.00	170,820.28
502 Ambler	1,637.27	0.00	0.00	0.00	1,637.27
503 Beard	111,925.14	791.83	1,813.00	0.00	110,903.97
504 Klein	3,879.68	0.00	0.00	0.00	3,879.68
505 Malon/Schroeder	217,903.54	0.00	0.00	0.00	217,903.54
506 McDonald	133,815.54	0.00	0.00	0.00	133,815.54
507 Ratner	65,522.18	0.00	0.00	0.00	65,522.18
508 Root	28,221.12	0.00	0.00	0.00	28,221.12
509 Sugarman	173,406.28	(36.78)	13,336.25	524.00	159,509.25
510 Thompson	120,259.47	0.00	0.00	0.00	120,259.47
511 Weidenthal	4,822.62	0.00	0.00	0.00	4,822.62
512 White	1,641,694.10	4,279.27	13,872.34	610.54	1,631,490.49
513 Beard Anna Young	0.00	726.41	0.00	0.00	726.41
Total Permanent Funds	\$ 2,673,907.22	\$ 5,760.73	\$ 29,021.59	\$ 1,134.54	\$ 2,649,511.82
901 Unclaimed Funds	8,431.04	826.91	869.84	0.00	8,388.11
Others	\$ 8,431.04	\$ 826.91	\$ 869.84	\$ 0.00	\$ 8,388.11
Total All Funds	\$ 59,361,664.55	\$ 41,647,852.89	\$ 40,489,312.82	\$ 7,680,886.66	\$ 52,839,317.96

Cleveland Public Library
 Depository Balance Detail
 For the Period Ending June 30, 2012

Balance of All Funds	\$ 60,839,476.55
Chase-Checking	7,924.24
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	224,704.51
KeyBank-MC/VISA	20,554.57
Fifth Third - Checking	416,136.00
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	176.84
KeyBank-Savings Bond Acct	0.00
Cash in Library Treasury	\$ 674,466.16
PNC - Money Market	10,019.78
PNC - Investments	34,197,643.62
PNC/Allegiant Money Market	240,997.23
KeyBank - Victory Fund	0.00
STAR OHIO Investment	12,674,806.72
Investments	\$ 47,123,467.35
PNC Endowment Acct	13,041,543.04
Endowment Account	\$ 13,041,543.04
Cash in Banks and On Hand	\$ 60,839,476.55

Your PNC Managed Account

Asset manager	Investment style	Manager number	% of portfolio	Value on 01/01/12	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
		073	22.3%	\$3,406,853	\$3,258	\$68,007	-\$193,900	-	-\$21,833	\$294,438	\$3,556,824
ADVANTAGE PORTFOLIO	Large cap core	880	43.9%	6,464,309	68,424	-	-	-	-	468,221	7,000,955
PNC CAPITAL ADVISOR	Taxable intermediate	573	34.1%	5,146,672	81,525	100	-	135,000	-	41,825	5,405,123
					\$153,208.36		-\$193,900.00		-\$21,833.08		
Total portfolio value				\$15,017,835.70		\$68,107.68		\$135,000.00		\$804,485.25	
Accrued income				\$47,985.05							\$15,962,903.91
Total account value				\$15,065,820.75							\$16,011,721.76

Note: amounts reflected on this page represent activity from 01/01/12 through 06/29/12



Total portfolio value

Total portfolio value on June 29	\$15,962,903.91
Total portfolio value on April 1	16,223,061.67
Total change in value	-\$260,157.76

Investment policy and market outlook

Investment objective: 60% Equity 40% Fixed

Bulletin board

Purchase/Sale Advice: PNC Bank effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct PNC Bank otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

PNC assumes that co-fiduciaries grant proxy voting authority to PNC. PNC votes in accordance with its policy, including voting shares of mutual funds that pay fees to PNC affiliates. PNC may also vote for PNC Board of Directors members and to increase fees that mutual funds pay to PNC affiliates. Additionally, PNC discloses shareholder information to the issuers of securities held in an account, unless specified to the contrary in writing by the Co-fiduciary. Should you have any questions or concerns, do not hesitate to contact your Trust Advisor.

www.pnc.com

Your Relationship Managers

Lauren Middleton
PNC
1900 E 9TH ST
Cleveland, OH 44114
(216) 222-3100
l.middleton@pnc.com

William Mitchner
PNC
1900 E 9TH ST
Cleveland, OH 44114
(216) 222-3374
william.mitchner@pnc.com

CLEVELAND PUBLIC LIBRARY
ATTN JOAN L TOMKINS
325 SUPERIOR AVE
CLEVELAND OH 44114-1271



NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
		WI: 2 years from mailing

See pnc.com for the latest updates about our investing strategies.

About your account

The PNC Financial Services Group, Inc. ("PNC") uses the service marks "PNC Wealth Management", "PNC Institutional Investments" and "Hawthorn PNC Family Wealth" to provide investment and wealth management, fiduciary services, FDIC-insured banking products and services and lending of funds through its subsidiary, PNC Bank, National Association, which is a Member FDIC, and uses the service marks "PNC Wealth Management" and "Hawthorn PNC Family Wealth" to provide certain fiduciary and agency services through its subsidiary, PNC Delaware Trust Company. Brokerage and advisory products and services are offered through PNC Investments LLC, a registered broker-dealer and investment adviser and member of FINRA and SIPC. Insurance products and advice may be provided by PNC Insurance Services, LLC, licensed insurance agency affiliates of PNC, or by licensed insurance agencies that are not affiliated with PNC; in either case a licensed insurance affiliate will receive compensation if you choose to purchase insurance through these programs. A decision to purchase insurance will not affect the cost or availability of other products or services from PNC or its affiliates. PNC does not provide legal, tax or accounting advice.

The securities in this account, including shares of mutual funds, are not bank deposits. PNC Bank and other banks do not guarantee these securities, the FDIC does not insure them nor does any government agency or government-sponsored agency of the federal government or any state. Securities involve investment risks, including the possible loss of the amount invested.

In addition, the shares of any mutual fund in this account are not obligations of any bank, nor are they issued or endorsed by any bank or guaranteed by the FDIC or any other government agency or government-sponsored agency of the federal government or any state.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Relationship Manager via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.



Summary

Portfolio value

Income		Principal		Total	
Income on June 29	\$385,917.61	Principal on June 29	\$15,576,986.30	Total portfolio value on June 29	\$15,962,903.91
Income on April 1	276,127.37	Principal on April 1	15,946,934.30	Total portfolio value on April 1	16,223,061.67
Change in value	\$109,790.24	Change in value	-\$369,948.00	Total change in value	-\$260,157.76

Portfolio value by asset class

Income	Value Jun. 29	Value Apr. 1	Change in value	Tax cost*
Cash and cash equivalents	\$385,917.61	\$276,127.37	\$109,790.24	\$385,917.61
Principal				
Cash and cash equivalents	-\$36,956.10	\$42,084.08	-\$79,040.18	-\$36,956.10
Fixed income	5,229,915.24	5,090,762.41	139,152.83	5,085,172.76
Equities	10,384,027.16	10,814,087.81	-430,060.65	7,906,013.45
Total	\$15,962,903.91	\$16,223,061.67	-\$260,157.76	\$13,340,147.72

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Lauren Middleton your Account Advisor.



Summary

Change in account value

	This period	From Jan. 1, 2012
Beginning account value	\$16,263,799.38	\$15,065,820.75
Additions		
Cash contributions	\$68,007.42	\$68,007.42
Investment income	71,619.96	153,208.36
Other receipts	100.26	100.26
Disbursements		
Cash distributions	- \$135,000.00	- \$193,900.00
Fees and charges	- 10,829.72	- 21,833.08
Account to account transfers	135,000.00	135,000.00
Change in value of investments	- 389,055.68	804,485.25
Net accrued income	8,080.14	832.80
Ending account value	\$16,011,721.76	\$16,011,721.76

Investment income summary

	This period	From Jan. 1, 2012	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$8.44	\$15.47	\$34.89	\$2.78
Interest-fixed income	35,083.26	81,520.90	160,261.37	39,183.54
Dividends-equities	36,528.26	71,671.99	160,499.36	9,631.53
Total	\$71,619.96	\$153,208.36	\$320,795.62	\$48,817.85

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss*
	This period	From Jan. 1, 2012	Since acquisition
Fixed income	\$3,109.10	\$33,895.22	\$144,742.48
Equities	69,054.41	141,770.41	2,478,013.71
Total	\$72,163.51	\$175,665.63	\$2,622,756.19

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Lauren Middleton your Account Advisor.

Accrued income summary

Accrued income on June 29	\$48,817.85
Accrued income on April 01	40,737.71
Net accrued income	\$8,080.14

Summary

Transaction summary - measured by cash balance

	Income		Principal	
	This period	From Jan. 1, 2012	This period	From Jan. 1, 2012
Beginning cash balance	\$92,762.51	\$106,901.00	-\$92,762.51	-\$106,901.00
Additions				
Contributions	-	-	\$68,007.42	\$68,007.42
Investment income	71,619.96	153,208.30	-	0.06
Sales and maturities	-	-	1,373,674.96	3,280,205.01
Transfers within account	49,000.00	49,000.00	-	-
Other receipts	-	-	100.26	100.26
Disbursements				
Distributions	-	-	-\$135,000.00	-\$193,900.00
Purchases	- 66,873.52	- 151,596.99	- 1,435,699.36	- 3,269,190.98
Transfers within account	-	-	- 49,000.00	- 49,000.00
Fees and charges	- 10,829.72	- 21,833.08	-	-
Account to account transfers	-	-	135,000.00	135,000.00
Ending cash balance	\$135,679.23	\$135,679.23	-\$135,679.23	-\$135,679.23
Change in cash	\$42,916.72	\$28,778.23	-\$42,916.72	-\$28,778.23

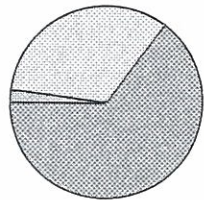
Transaction summary - measured by tax cost

	This period	From Jan. 1, 2012
Beginning tax cost	\$13,139,086.29	\$13,023,899.13
Additions		
Purchases	\$1,502,572.88	\$3,420,787.97
Securities received	18,937.93	18,937.93
Disbursements		
Sales	-\$1,301,511.45	-\$3,104,539.38
Securities delivered	- 18,937.93	- 18,937.93
Change in cash		
Ending tax cost	\$13,340,147.72	\$13,340,147.72



Analysis

Asset allocation



	Jun. 29, 2012
Cash and cash equivalents	2.19 %
Mutual funds	2.19 %
Fixed income	32.76 %
Corporate	15.03 %
US treasury	11.03 %
Agency	6.47 %
Other	0.23 %
Equities	65.05 %
Stock	42.80 %
Mutual funds	22.25 %

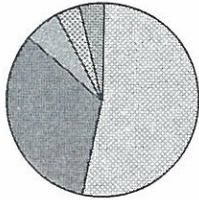
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$652,336.46	9.55 %	4.09 %
Consumer discretionary	825,173.80	12.08 %	5.17 %
Consumer staples	778,034.90	11.39 %	4.87 %
Energy	670,476.40	9.81 %	4.20 %
Financial	913,181.05	13.37 %	5.72 %
Materials	300,973.70	4.41 %	1.89 %
Information technology	1,425,567.15	20.86 %	8.93 %
Utilities	208,231.10	3.05 %	1.30 %
Health care	889,514.47	13.02 %	5.57 %
Telecommunication services	169,243.80	2.48 %	1.06 %
Total	\$6,832,732.83	100.00 %	42.80 %

Analysis

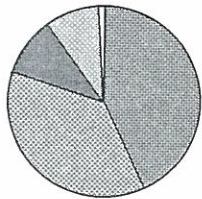
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$2,752,801.68	52.64 %	17.25 %
Moody's Aa2	217,548.49	4.16 %	1.36 %
Moody's Aa3	230,315.20	4.40 %	1.44 %
Moody's A1	305,056.50	5.83 %	1.91 %
Other	1,724,193.37	32.97 %	10.80 %

Maturity schedule



Market value [% of bonds maturing in]	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	9.26 %	\$132,287.43 (27.31 %)	\$352,140.40 (72.69 %)	- (-)	- (-)
1 - 5 years	37.04 %	1,033,076.20 (53.32 %)	889,214.95 (45.90 %)	- (-)	15,069.76 (0.78 %)
6 - 10 years	43.18 %	1,233,830.05 (54.64 %)	1,002,852.09 (44.41 %)	- (-)	21,402.78 (0.95 %)
11 - 15 years	0.62 %	- (-)	32,180.41 (100.00 %)	- (-)	- (-)
16 or more years	9.90 %	- (-)	517,861.17 (100.00 %)	- (-)	- (-)



Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value	%	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	135,679.230	\$135,679.23 \$1.0000	0.85 %	\$135,679.23 \$1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value	%	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$136,925.64 168,222.510	\$168,222.51 \$1.0000	1.06 %	\$168,222.51 \$1.00		0.01 %	\$16.82	\$1.31
ADVANTAGE PORTFOLIO								
PNC TREASURY MONEY MARKET FUND #431	46,439.22 81,525.240	81,525.24 1.0000	0.52 %	81,525.24 1.00		0.01 %	8.15	0.60
PNC CAPITAL ADVISOR								
PNC TREASURY MONEY MARKET FUND #431	490.630	490.63 1.0000	0.01 %	490.63 1.00		0.02 %	0.05	
21-75-073-4453885								
Total mutual funds - money market		\$250,238.38	1.57 %	\$250,238.38		0.01 %	\$25.02	\$1.91
Total cash and cash equivalents		\$385,917.61	2.42 %	\$385,917.61		0.01 %	\$25.02	\$1.91

Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	- 135,679.230	- \$135,679.23 \$1.0000	- 0.85 %	- \$135,679.23 \$1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$54,749.81 93,683.490	\$93,683.49 \$1.0000	0.59 %	\$93,683.49 \$1.00		0.02 %	\$9.37	\$0.14
PNC CAPITAL ADVISOR								
PNC TREASURY MONEY MARKET FUND #431	80,096.78 5,039.640	5,039.64 1.0000	0.04 %	5,039.64 1.00		0.01 %	0.50	0.73

Total mutual funds - money market		\$98,723.13	0.62 %	\$98,723.13		0.01 %	\$9.87	\$0.87
--	--	--------------------	---------------	--------------------	--	---------------	---------------	---------------

Total cash and cash equivalents		- \$36,956.10	- 0.23 %	- \$36,956.10		- 0.03 %	\$9.87	\$0.87
--	--	----------------------	-----------------	----------------------	--	-----------------	---------------	---------------



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT&T INC NOTES 05.800% DUE 02/15/2019 RATING: A2 (00206RAR3) PNC CAPITAL ADVISOR	\$35,622.00	30,000	\$36,630.90 \$122.1030	0.23 %	\$32,307.45 \$107.69	\$4,323.45	4.76 %	\$1,740.00	\$657.33
ABBOTT LABORATORIES SR UNSEC 05.125% DUE 04/01/2019 RATING: A1 (002824AU4) PNC CAPITAL ADVISOR	11,785.60	20,000	23,837.80 119.1890	0.15 %	22,981.60 114.91	856.20	4.30 %	1,025.00	256.25
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISOR	15,604.05	15,000	15,591.75 103.9450	0.10 %	14,986.05 99.91	605.70	2.51 %	390.00	41.17
AMERICAN EXPRESS CREDIT SER MTN NTS 01.750% DUE 06/12/2015 RATING: A2 (0258MODE6) PNC CAPITAL ADVISOR	15,000	15,000	15,172.95 101.1530	0.10 %	14,997.00 99.98	175.95	1.74 %	262.50	13.85
AMERIPRISE FINANCIAL INC SR UNSEC 07.300% DUE 06/28/2019 RATING: A3 (03076CAD8) PNC CAPITAL ADVISOR	18,163.65	15,000	18,713.40 124.7560	0.12 %	17,786.55 118.58	926.85	5.86 %	1,095.00	9.12

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ANHEUSER-BUSCH INBEV WOR CO GUARNT SERIES WI 07.750% DUE 01/15/2019 RATING: A3 (03523TBE7) PNC CAPITAL ADVISOR	19,554.15	15,000	19,747.50 131.6500	0.13 %	19,637.25 130.92	110.25	5.89 %	1,162.50	536.04
APACHE CORP SR UNSECD CALL 01/15/22 @100 03.250% DUE 04/15/2022 RATING: A3 (037411AZ8) PNC CAPITAL ADVISOR	20,000		20,921.40 104.6070	0.14 %	20,152.20 100.76	769.20	3.11 %	650.00	148.06
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISOR	18,438.75	15,000	18,873.90 125.8260	0.12 %	18,414.30 122.76	459.60	5.45 %	1,027.50	174.10
BHP BILLITON FIN USA LTD ISIN US055451AK46 SEDOL B7337P8 01.875% DUE 11/21/2016 RATING: A1 (055451AK4) PNC CAPITAL ADVISOR	20,218.60	20,000	20,520.00 102.6000	0.13 %	19,893.80 99.47	626.20	1.83 %	375.00	41.67
BP CAPITAL MARKETS PLC CO GUARNT ISIN US05565QBQ01 SEDOL B59MXG8 03.200% DUE 03/11/2016 RATING: A2 (05565QBQ0) PNC CAPITAL ADVISOR	21,154.00	20,000	21,263.60 106.3180	0.14 %	21,429.40 107.15	- 165.80	3.01 %	640.00	515.56



Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
BMW VEHICLE LEASE TRUST SERIES 2010-1 CLASS A3 01.180% DUE 04/15/2013 RATING: AAA (055669AC9) PNC CAPITAL ADVISOR	37,795.69 16,170.250	16,291.53 100.7500	0.11 %	16,167.72 99.98	123.81	0.82 %	132.60	5.89
BMW VEHICLE OWNER TRUST SERIES 2011-A CLASS A3 00.760% DUE 08/25/2015 RATING: AAA (05573WAC9) PNC CAPITAL ADVISOR	55,086.35 55,000	55,066.55 100.1210	0.35 %	54,992.06 99.99	74.49	0.76 %	418.00	6.97
BANK OF AMERICA CORP SR UNSEC 05.750% DUE 12/01/2017 RATING: BAA2 (060505DP6) PNC CAPITAL ADVISOR	26,725.75 15,000	16,011.00 106.7400	0.11 %	16,039.50 106.93	- 28.50	5.39 %	862.50	71.87
BANK OF AMERICA AUTO TRUST SERIES 2012-1 CLASS A3 00.780% DUE 06/15/2016 RATING: AAA (06052YAC3) PNC CAPITAL ADVISOR	55,000	55,062.15 100.1130	0.35 %	54,998.04 100.00	64.11	0.78 %	429.00	19.07
BANK OF MONTREAL SR UNSEC US06366QGN16 VAR% DUE 04/29/2014 RATING: AA2 (06366QGN1) PNC CAPITAL ADVISOR	29,982.90 30,000	30,093.00 100.3100	0.19 %	30,063.30 100.21	29.70	0.94 %	280.76	48.33

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISOR	31,026.60	31,904.40	106.3480	0.20 %	31,115.00	789.40	3.53 %	1,125.00	425.00
BOEING CAPITAL CORP SR UNSEC CALL 7/15/18 @ 100 02.900% DUE 08/15/2018 RATING: A2 (097014AM6) PNC CAPITAL ADVISOR	21,022.60	21,354.60	106.7730	0.14 %	19,901.40	1,453.20	2.72 %	580.00	219.11
BOTTLING GROUP LLC SR UNSECURED 05.125% DUE 01/15/2019 RATING: AA3 (10138MAK1) PNC CAPITAL ADVISOR	29,100.25	29,340.50	117.3620	0.19 %	27,951.45	1,389.05	4.37 %	1,281.25	590.80
CAMPBELL SOUP CO SR UNSEC 04.250% DUE 04/15/2021 RATING: A2 (134429AW9) PNC CAPITAL ADVISOR	27,432.25	28,343.75	113.3750	0.18 %	24,872.50	3,471.25	3.75 %	1,062.50	224.31
CANADIAN NATL RAILWAY ISIN US136375BV35 SEDOL B6X9JJ7 02.850% DUE 12/15/2021 RATING: A3 (136375BV3) PNC CAPITAL ADVISOR	19,846.00	20,687.60	103.4380	0.13 %	19,840.00	847.60	2.76 %	570.00	25.33



Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: A1 (144141CZ9) PNC CAPITAL ADVISOR	23,511.00	20,000	24,047.00 120.2350	0.16 %	19,981.60 99.91	4,065.40	4.41 %	1,060.00	488.78
CATERPILLAR FIN SERV CRP NOTES SERIE MTN 07.050% DUE 10/01/2018 RATING: A2 (14912L4D0) PNC CAPITAL ADVISOR	25,450.80	20,000	25,742.80 128.7140	0.17 %	24,384.00 121.92	1,358.80	5.48 %	1,410.00	356.42
CISCO SYSTEMS INC SR UNSEC 04.950% DUE 02/15/2019 RATING: A1 (17275RAE2) PNC CAPITAL ADVISOR	23,097.80	20,000	23,609.00 118.0450	0.15 %	21,772.70 108.86	1,836.30	4.20 %	990.00	374.00
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: BAA2 (172967FA4) PNC CAPITAL ADVISOR	43,401.20	40,000	42,888.00 107.2200	0.27 %	43,892.40 109.73	- 1,004.40	5.61 %	2,404.00	106.84
CITIBANK CREDIT CARD ISSUANCE TR SERIES 2009-A5 CLASS A5 02.250% DUE 12/23/2014 RATING: AAA (17305EER2) PNC CAPITAL ADVISOR	100,950.00	100,000	100,705.00 100.7050	0.64 %	102,578.12 102.58	- 1,873.12	2.24 %	2,250.00	50.00

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income	
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss				
COCA-COLA CO/THE SR UNSECD VAR % DUE 03/14/2014 RATING: AA3 (191216AW0) PNC CAPITAL ADVISOR	20,000	20,031.00	100.1550	0.13 %	20,009.40	100.05	21.60	0.43 %	85.88	4.06
CONOCOPHILLIPS BONDS 05.200% DUE 05/15/2018 RATING: A1 (20825CAN4) PNC CAPITAL ADVISOR	17,864.40 15,000	17,721.45 118.1430		0.12 %	17,447.25 116.32		274.20	4.41 %	780.00	99.67
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISOR	20,422.60 20,000	20,579.20 102.8960		0.13 %	20,640.65 103.20		- 61.45	3.29 %	675.00	303.75
CREDIT SUISSE SUB NOTES ISIN US22546 SEDOL B5PGKF2 05.400% DUE 01/14/2020 RATING: BAA2 (22546QAD9) PNC CAPITAL ADVISOR	25,877.75 15,000	15,629.85 104.1990		0.10 %	15,204.45 101.36		425.40	5.19 %	810.00	375.75
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISOR	29,666.25 25,000	29,818.25 119.2730		0.19 %	24,923.50 99.69		4,894.75	4.49 %	1,337.50	326.94



Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit		Avg. tax cost per unit				
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISOR	24,310.60 20,000	24,922.20 124.6110	0.16 %	24,573.00 122.87	349.20	4.72 %	1,175.00	52.22
E I DU PONT DE NEMOURS BONDS 05.00% DUE 07/15/2013 RATING: A2 (263534BU2) PNC CAPITAL ADVISOR	15,840.75 15,000	15,690.15 104.6010	0.10 %	14,851.20 99.01	838.95	4.79 %	750.00	345.83
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: A2 (263901AC4) PNC CAPITAL ADVISOR	10,000	11,011.00 110.1100	0.07 %	10,900.90 109.01	110.10	3.41 %	375.00	172.92
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: A1 (26442CAC8) PNC CAPITAL ADVISOR	11,754.30 10,000	11,887.10 118.8710	0.08 %	9,966.00 99.66	1,921.10	4.42 %	525.00	242.08
GENERAL DYNAMICS CORP CO GUARNT CALL 04/15/21 @100 03.875% DUE 07/15/2021 RATING: A2 (369550AR9) PNC CAPITAL ADVISOR	21,540.00 20,000	22,467.80 112.3390	0.15 %	19,967.00 99.84	2,500.80	3.45 %	775.00	357.36

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit					
GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 RATING: A1 (36962G4J0) PNC CAPITAL ADVISOR	62,450.85	30,000	34,464.90	0.22 %	31,792.15	105.97	2,672.75	4.79 %	1,650.00	792.92
GENERAL ELEC CAP CORP FDIC GUARANTEED 02.125% DUE 12/21/2012 RATING: AAA (36967HAV9) PNC CAPITAL ADVISOR	116,523.75	115,000	115,995.90	0.73 %	115,578.20	100.50	417.70	2.11 %	2,443.75	67.88
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISOR	23,379.40	20,000	23,693.00	0.15 %	22,065.80	110.33	1,627.20	4.56 %	1,080.00	90.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A1 (377373AD7) PNC CAPITAL ADVISOR	20,000	20,000	20,378.80	0.13 %	19,864.00	99.32	514.80	2.80 %	570.00	82.33
GOLDMAN SACHS GROUP INC SR NOTES 06.150% DUE 04/01/2018 RATING: A3 (38141GFM1) PNC CAPITAL ADVISOR	26,970.00	25,000	27,054.75	0.17 %	24,859.25	99.44	2,195.50	5.69 %	1,537.50	384.37



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
GOOGLE INC SR UNSEC 02.125% DUE 05/19/2016 RATING: AA2 (38259PAC6) PNC CAPITAL ADVISOR	20,784.20 25,000	26,150.50 104.6020		0.17 %	25,123.20 100.49	1,027.30	2.04 %	531.25	61.98
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA3 (404280AK5) PNC CAPITAL ADVISOR	21,631.60 20,000	22,312.80 111.5640		0.14 %	20,116.80 100.58	2,196.00	4.58 %	1,020.00	243.67
HEWLETT PACKARD CO SR UNSEC 03.750% DUE 12/01/2020 RATING: A3 (428236BF9) PNC CAPITAL ADVISOR	29,886.00 30,000	29,892.00 99.6400		0.19 %	30,036.30 100.12	- 144.30	3.77 %	1,125.00	93.75
HOME DEPOT INC SR UNSEC ST CONVENTION 04.400% DUE 04/01/2021 RATING: A3 (437076AW2) PNC CAPITAL ADVISOR	16,805.70 15,000	17,287.80 115.2520		0.11 %	17,137.05 114.25	150.75	3.82 %	660.00	165.00
HONDA AUTO REC OWNER T SERIES 2010-2 CLASS A3 01.340% DUE 03/18/2014 RATING: AAA (43812KAC7) PNC CAPITAL ADVISOR	29,521.31 21,334.810	21,392.20 100.2690		0.14 %	21,332.21 99.99	59.99	1.34 %	285.89	10.32

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HONDA AUTO RECEIVABLES OWNER TR SERIES 2011-1 CLASS A3 01.130% DUE 10/15/2014 RATING: AAA (43813TAC7) PNC CAPITAL ADVISOR	29,975.70	30,000	30,098.40 100.3280	0.19 %	29,998.66 100.00	99.74	1.13 %	339.00	15.07
HONEYWELL INTERNATIONAL SR UNSEC 04.250% DUE 03/01/2021 RATING: A2 (438516BA3) PNC CAPITAL ADVISOR	22,623.40	20,000	23,095.40 115.4770	0.15 %	19,949.40 99.75	3,146.00	3.69 %	850.00	283.33
INTEL CORP SR UNSEC 03.300% DUE 10/01/2021 RATING: A1 (458140AJ9) PNC CAPITAL ADVISOR	15,455.25	25,000	26,789.25 107.1570	0.17 %	25,506.50 102.03	1,282.75	3.08 %	825.00	206.25
JPMORGAN CHASE & CO SUB NT 06.125% DUE 06/27/2017 RATING: A3 (46625HGN4) PNC CAPITAL ADVISOR	5,676.05	5,000	5,574.80 111.4960	0.04 %	5,627.85 112.56	- 53.05	5.50 %	306.25	3.40
JPMORGAN CHASE & CO NTS 06.300% DUE 04/23/2019 RATING: A2 (46625HHL7) PNC CAPITAL ADVISOR	34,759.20	30,000	35,101.20 117.0040	0.22 %	35,259.00 117.53	- 157.80	5.39 %	1,890.00	357.00



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit		Avg. tax cost per unit				
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISOR	54,124.20	54,540.45	0.35 %	51,646.05	2,894.40	4.25 %	2,317.50	1,068.62
	45,000	121.2010		114.77				
JOHNSON & JOHNSON SR UNSEC VAR% DUE 05/15/2014 RATING: AAA (478160BC7) PNC CAPITAL ADVISOR	10,000	10,047.00	0.07 %	10,052.50	- 5.50	0.60 %	60.08	7.84
		100.4700		100.53				
KIMBERLY-CLARK SR NTS 07.500% DUE 11/01/2018 RATING: A2 (494368BD4) PNC CAPITAL ADVISOR	26,776.20	26,595.80	0.17 %	25,076.90	1,518.90	5.64 %	1,500.00	250.00
	20,000	132.9790		125.39				
MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 RATING: A2 (58013MEG5) PNC CAPITAL ADVISOR	35,002.80	35,658.60	0.23 %	33,582.75	2,075.85	4.21 %	1,500.00	625.00
	30,000	118.8620		111.94				
MELLON FUNDING CORP CO GUARNT 05.500% DUE 11/15/2018 RATING: A1 (585515AE9) PNC CAPITAL ADVISOR	34,065.90	34,401.30	0.22 %	33,233.40	1,167.90	4.80 %	1,650.00	210.83
	30,000	114.6710		110.78				

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MERCEDES-BENZ AUTO LEASE TRUST SERIES 2012-A CLASS A3 00.880% DUE 11/17/2014 RATING: N/A (58768TAC0) PNC CAPITAL ADVISOR	50,081.50	50,081.50	100.1630	0.32 %	49,997.24	84.26	0.88 %	440.00	19.56
MERCEDES-BENZ AUTO REC SERIES 2011-1 CLASS A3 00.850% DUE 03/16/2015 RATING: AAA (587728AC0) PNC CAPITAL ADVISOR	50,025.00	50,122.50	100.2450	0.32 %	49,998.56	123.94	0.85 %	425.00	18.89
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA2 (59018YN64) PNC CAPITAL ADVISOR	16,653.15	16,669.50	111.1300	0.11 %	16,275.00	394.50	6.19 %	1,031.25	189.06
METLIFE INC GLOBAL 07.717% DUE 02/15/2019 RATING: A3 (59156RAT5) PNC CAPITAL ADVISOR	18,858.90	25,275.40	126.3770	0.16 %	24,700.00	575.40	6.11 %	1,543.40	583.06
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (594918AH7) PNC CAPITAL ADVISOR	36,876.35	38,033.80	108.6680	0.24 %	34,697.60	3,336.20	2.77 %	1,050.00	262.50



Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
MIDAMERICAN ENERGY CO SR NTS 05.300% DUE 03/15/2018 RATING: A2 (595620AH8) PNC CAPITAL ADVISOR	29,193.50 25,000	29,400.00 117.6000	0.19 %	28,105.75 112.42	1,294.25	4.51 %	1,325.00	390.14
MONSANTO CO SR UNSEC ST CONVENTION 02.750% DUE 04/15/2016 RATING: A1 (611662BM8) PNC CAPITAL ADVISOR	20,967.20 20,000	21,208.00 106.0400	0.14 %	19,957.40 99.79	1,250.60	2.60 %	550.00	116.11
MORGAN STANLEY SR UNSEC 02.875% DUE 07/28/2014 RATING: BAA1 (61747WAK5) PNC CAPITAL ADVISOR	34,825.35 35,000	34,639.15 98.9690	0.22 %	33,843.35 96.70	795.80	2.91 %	1,006.25	427.66
NATIONAL RURAL UTIL COOP NOTES 05.500% DUE 07/01/2013 RATING: A1 (637432LM5) PNC CAPITAL ADVISOR	10,598.80 10,000	10,489.90 104.8990	0.07 %	9,984.40 99.84	505.50	5.25 %	550.00	275.00
NISSAN AUTO RECEIVABLES OWNER SERIES 2011-B CLASS A3 00.950% DUE 02/16/2016 RATING: AAA (65475QAC5) PNC CAPITAL ADVISOR	50,028.00 50,000	50,211.00 100.4220	0.32 %	49,991.60 99.98	219.40	0.95 %	475.00	21.11

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
ORACLE CORP SR UNSEC 05.000% DUE 07/08/2019 RATING: A1 (68389XAG0) PNC CAPITAL ADVISOR	23,341.80 20,000	23,761.40 118.8070	0.15 %	19,925.40 99.63	3,836.00	4.21 %	1,000.00	480.56
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: A1 (693304AL1) PNC CAPITAL ADVISOR	11,809.70 10,000	11,940.60 119.4060	0.08 %	9,983.20 99.83	1,957.40	4.49 %	535.00	178.33
PROCTER & GAMBLE CO BDS 04.850% DUE 12/15/2015 RATING: AA3 (742718BZ1) PNC CAPITAL ADVISOR	56,992.50 50,000	56,534.50 113.0690	0.36 %	57,065.00 114.13	- 530.50	4.29 %	2,425.00	107.78
PUBLIC SERVICE COLORADO 1ST MTG CALL 5/15/20 @ 100 03.200% DUE 11/15/2020 RATING: A2 (744448CD1) PNC CAPITAL ADVISOR	15,512.70 15,000	16,068.30 107.1220	0.11 %	14,938.95 99.59	1,129.35	2.99 %	480.00	61.33
ROYAL BANK OF CANADA SER MTN ISIN US78008T2C70 01.150% DUE 03/13/2015 RATING: AA3 (78008T2C7) PNC CAPITAL ADVISOR	24,957.75 25,000	25,051.50 100.2060	0.16 %	24,992.00 99.97	59.50	1.15 %	287.50	85.45



Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A2 (80105NAG0) PNC CAPITAL ADVISOR	16,357.20 15,000	16,742.40 111.6160	16,742.40 111.6160	0.11 %	15,102.30 100.68	1,640.10	3.59 %	600.00	153.33
SIMON PROPERTY GROUP INC SR UNSEC CALL 6/15/17 @ 100 02.150% DUE 09/15/2017 RATING: A3 (828807CJ4) PNC CAPITAL ADVISOR	24,646.25 25,000	24,874.50 99.4980	24,874.50 99.4980	0.16 %	24,953.50 99.81	- 79.00	2.17 %	537.50	161.25
TARGET CORP SR UNSEC VAR % DUE 07/18/2014 RATING: A2 (87612EAX4) PNC CAPITAL ADVISOR	20,042.20 20,000	20,061.60 100.3080	20,061.60 100.3080	0.13 %	19,983.52 99.92	78.08	0.75 %	149.02	30.63
TORONTO DOMINION BANK ISIN US89114QAA67 SEDOL B523H44 01.375% DUE 07/14/2014 RATING: AAA (89114QAA6) PNC CAPITAL ADVISOR	15,262.95 15,000	15,198.45 101.3230	15,198.45 101.3230	0.10 %	15,034.65 100.23	163.80	1.36 %	206.25	95.68
TOYOTA MOTOR CREDIT CORP SR UNSEC 02.800% DUE 01/11/2016 RATING: AA3 (89233P4R4) PNC CAPITAL ADVISOR	26,140.75 25,000	26,450.75 105.8030	26,450.75 105.8030	0.17 %	24,965.25 99.86	1,485.50	2.65 %	700.00	330.56

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISOR	29,951.50	25,000	30,002.75 120.0110	0.19 %	28,283.25 113.13	1,719.50	4.59 %	1,375.00	634.03
US BANCORP SR UNSEC 02.200% DUE 11/15/2016 RATING: AA3 (91159HHB9) PNC CAPITAL ADVISOR	20,389.20	20,000	20,591.40 102.9570	0.13 %	19,948.80 99.74	642.60	2.14 %	440.00	56.22
UNITED TECHNOLOGIES CORP SER FRN NOTES VAR% DUE 12/02/2013 RATING: A2 (913017BW8) PNC CAPITAL ADVISOR	25,000	25,000	25,085.50 100.3420	0.16 %	25,000.00 100.00	85.50	0.75 %	186.72	15.56
VERIZON COMMUNICATIONS BONDS 05.500% DUE 02/15/2018 RATING: A3 (92343VAL8) PNC CAPITAL ADVISOR	23,421.00	20,000	23,659.40 118.2970	0.15 %	23,314.40 116.57	345.00	4.65 %	1,100.00	415.56
VERIZON COMMUNICATIONS SR NOTES 08.750% DUE 11/01/2018 RATING: A3 (92343VAQ7) PNC CAPITAL ADVISOR	13,565.40	10,000	13,723.10 137.2310	0.09 %	13,470.40 134.70	252.70	6.38 %	875.00	145.83



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A3 (927804FF6) PNC CAPITAL ADVISOR	17,780.85	17,958.90	119.7260	0.12 %	16,703.55	1,255.35	4.52 %	810.00	137.25
WACHOVIA CORP SUB NTS 05.625% DUE 10/15/2016 RATING: A3 (929903CH3) PNC CAPITAL ADVISOR	22,272.20	22,513.80	112.5690	0.15 %	21,051.00	1,462.80	5.00 %	1,125.00	237.50
WAL-MART STORES INC SR NOTES 05.800% DUE 02/15/2018 RATING: AA2 (931142CJ0) PNC CAPITAL ADVISOR	24,297.40	24,680.80	123.4040	0.16 %	21,017.40	3,663.40	4.71 %	1,160.00	438.22
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISOR	16,099.65	16,549.95	110.3330	0.11 %	15,491.70	1,058.25	3.29 %	543.75	261.30
WESTPAC BANKING CORP SR UNSEC ISIN US961214BN23 03.000% DUE 08/04/2015 RATING: AA2 (961214BN2) PNC CAPITAL ADVISOR	31,052.10	31,118.10	103.7270	0.20 %	30,199.80	918.30	2.90 %	900.00	367.50

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WISCONSIN ELEC PWR NOTES 06.000% DUE 04/01/2014 RATING: A2 (976656CA4) PNC CAPITAL ADVISOR	22,072.40	22,000	21,841.00 109.2050	0.14 %	19,961.20 99.81	1,879.80	5.50 %	1,200.00	300.00
WORLD OMNI AUTO RECEIVABLES TR SERIES 2011-A CLASS A4 01.910% DUE 04/15/2016 RATING: AAA (98158KAD1) PNC CAPITAL ADVISOR	44,997.75	45,000	45,951.30 102.1140	0.29 %	44,998.00 100.00	953.30	1.88 %	859.50	38.20
Total corporate bonds			\$2,399,193.68	15.03 %	\$2,311,390.88	\$87,802.80	3.27 %	\$78,543.85	\$19,741.17

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
US TREASURY NOTES 04.250 % DUE 08/15/2013 RATING: AAA (912828BH2) PNC CAPITAL ADVISOR	\$469,056.70	445,000	\$464,815.85 \$104.4530	2.92 %	\$477,904.75 \$107.39	- \$13,088.90	4.07 %	\$18,912.50	\$7,118.17
USA TREASURY NOTE 02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISOR	277,171.45	195,000	203,500.05 104.3590	1.28 %	204,900.78 105.08	- 1,400.73	2.28 %	4,631.25	1,547.94



Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit		Avg. tax cost per unit				
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISOR	136,327.50 145,000	159,408.65 109.9370	1.00 %	154,994.93 106.89	4,413.72	2.73 %	4,350.00	1,093.44
USA TREASURY NOTES 01.375% DUE 10/15/2012 RATING: AAA (912828LR9) PNC CAPITAL ADVISOR	10,000	10,034.30 100.3430	0.07 %	10,038.67 100.39	- 4.37	1.38 %	137.50	28.93
USA TREASURY NOTES 01.125% DUE 12/15/2012 RATING: AAA (912828MB3) PNC CAPITAL ADVISOR	60,000	60,252.60 100.4210	0.38 %	60,317.19 100.53	- 64.59	1.13 %	675.00	29.51
USA TREASURY NOTES 01.375% DUE 01/15/2013 RATING: AAA (912828MG2) PNC CAPITAL ADVISOR	20,181.20 20,000	20,125.00 100.6250	0.13 %	19,921.87 99.61	203.13	1.37 %	275.00	126.92
USA TREASURY NOTES 01.375% DUE 05/15/2013 RATING: AAA (912828NC0) PNC CAPITAL ADVISOR	50,625.00 50,000	50,492.00 100.9840	0.32 %	50,792.97 101.59	- 300.97	1.37 %	687.50	87.81
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISOR	152,815.50 170,000	187,238.00 110.1400	1.18 %	182,558.40 107.39	4,679.60	2.39 %	4,462.50	1,679.57
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISOR	76,500.00 60,000	61,490.40 102.4840	0.39 %	58,335.94 97.23	3,154.46	1.22 %	750.00	126.36

Detail

Treasury bonds

Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current		Avg. tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES 01.875% DUE 10/31/2017 RATING: AAA (912828PF1) PNC CAPITAL ADVISOR	46,553.85 60,000	63,327.60 105.5460		0.40 %	62,661.33 104.44	666.27	1.78 %	1,125.00	189.54
USA TREASURY NOTES 02.625% DUE 01/31/2018 RATING: AAA (912828PT1) PNC CAPITAL ADVISOR	166,600.20 155,000	169,942.00 109.6400		1.07 %	167,929.88 108.34	2,012.12	2.40 %	4,068.75	1,699.04
USA TREASURY NOTES 02.500% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISOR	124,843.75 75,000	78,890.25 105.1870		0.50 %	74,487.31 99.32	4,402.94	2.03 %	1,593.75	599.85
USA TREASURY NOTES 01.375% DUE 09/30/2018 RATING: AAA (912828RH5) PNC CAPITAL ADVISOR	29,784.30 40,000	40,974.80 102.4370		0.26 %	40,255.47 100.64	719.33	1.35 %	550.00	138.99
USA TREASURY NOTES 01.375% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISOR	53,822.45 45,000	45,639.45 101.4210		0.29 %	44,789.06 99.53	850.39	1.36 %	618.75	258.38
USA TREASURY NOTES 02.000% DUE 02/15/2022 RATING: AAA (912828SF8) PNC CAPITAL ADVISOR	140,000	144,789.40 103.4210		0.91 %	143,633.98 102.60	1,155.42	1.94 %	2,800.00	1,053.85
Total treasury bonds		\$1,760,920.35		11.03 %	\$1,753,522.53	\$7,397.82	2.59 %	\$45,637.50	\$15,778.30



Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CITIBANK NA FDIC GUAR 01.750% DUE 12/28/2012 RATING: AAA (17314JAT0) PNC CAPITAL ADVISOR	\$40,431.60	40,000	\$40,285.20 \$100.7130	0.26 %	\$40,829.20 \$102.07	- \$544.00	1.74 %	\$700.00	\$5.83
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISOR	28,770.00	25,000	29,550.75 118.2030	0.19 %	27,620.00 110.48	1,930.75	3.49 %	1,031.25	51.56
FEDERAL HOME LOAN MTG CORP NOTES 02.375% DUE 01/13/2022 RATING: AAA (3137EADB2) PNC CAPITAL ADVISOR	63,790.35	65,000	66,819.35 102.7990	0.42 %	64,770.80 99.65	2,048.55	2.32 %	1,543.75	720.42
FEDERAL HOME LOAN MTG CORP NOTES 01.750% DUE 05/30/2019 RATING: AAA (3137EADG1) PNC CAPITAL ADVISOR	25,000	25,000	25,558.50 102.2340	0.17 %	24,995.25 99.98	563.25	1.72 %	437.50	37.67
FEDERAL NATL MTG ASSN POOL #255031 04.500% DUE 12/01/2018 NOT RATED (31371LHG7) PNC CAPITAL ADVISOR	72,676.99	62,806.360	67,461.57 107.4120	0.43 %	63,198.92 100.63	4,262.65	4.19 %	2,826.29	243.37
FEDERAL NATL MTG ASSN POOL #357707 05.000% DUE 02/01/2035 NOT RATED (31376KKU9) PNC CAPITAL ADVISOR	51,064.36	41,110.860	44,650.92 108.6110	0.28 %	40,118.42 97.59	4,532.50	4.61 %	2,055.54	177.01

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
FEDERAL NATL MTG ASSN POOL #AH9719 04.500% DUE 04/01/2041 NOT RATED (3138ABYR4) PNC CAPITAL ADVISOR	139,854.27 124,332.279	133,537.84 107.4040	0.84 %	129,470.71 104.13	4,067.13	4.19 %	5,594.95	481.79	
FEDERAL NATL MTG ASSN POOL #826905 05.000% DUE 08/01/2035 NOT RATED (31407CU62) PNC CAPITAL ADVISOR	52,469.90 44,696.770	48,391.85 108.2670	0.31 %	43,942.52 98.31	4,449.33	4.62 %	2,234.84	192.44	
FEDERAL NATL MTG ASSN POOL # 888459 04.500% DUE 08/01/2020 NOT RATED (31410GB44) PNC CAPITAL ADVISOR	39,442.41 33,091.540	35,709.74 107.9120	0.23 %	32,321.14 97.67	3,388.60	4.18 %	1,489.12	128.23	
FEDERAL NATL MTG ASSN POOL # 902804 05.000% DUE 11/01/2021 NOT RATED (31411BAD5) PNC CAPITAL ADVISOR	53,772.23 43,288.870	46,950.68 108.4590	0.30 %	42,304.70 97.73	4,645.98	4.62 %	2,164.44	186.38	
FEDERAL NATL MTG ASSN POOL #949445 05.000% DUE 06/01/2023 NOT RATED (31413MHW0) PNC CAPITAL ADVISOR	36,949.97 29,773.520	32,180.41 108.0840	0.21 %	31,890.23 107.11	290.18	4.63 %	1,488.68	128.19	
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 NOT RATED (31416JX9) PNC CAPITAL ADVISOR	154,635.62 141,936.994	153,407.28 108.0813	0.97 %	140,129.50 98.73	13,277.78	3.71 %	5,677.48	488.89	



Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income	
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss				
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 NOT RATED (31416XQ52) PNC CAPITAL ADVISOR	48,470.64	42,410.870	45,525.42	0.29 %	43,424.76	102.39	2,100.66	4.20 %	1,908.49	164.34
FEDERAL NATL MTG ASSN POOL #AE6344 04.500% DUE 11/01/2040 NOT RATED (31419HBN1) PNC CAPITAL ADVISOR	95,912.74	84,790.062	92,347.86	0.58 %	87,479.50	103.17	4,868.36	4.14 %	3,815.55	328.56
GMAC LLC FDIC GUARANTEED VAR % DUE 12/19/2012 RATING: AAA (36186CBG7) PNC CAPITAL ADVISOR	75,135.00	75,000	75,087.75	0.48 %	75,195.75	100.26	- 108.00	0.47 %	350.89	11.70
JPMORGAN CHASE & CO FDIC GTD 02.125% DUE 12/26/2012 RATING: AAA (481247AM6) PNC CAPITAL ADVISOR	96,277.75	95,000	95,863.55	0.61 %	96,461.10	101.54	- 597.55	2.11 %	2,018.75	28.04
Total agency bonds			\$1,033,328.67	6.47 %	\$984,152.50		\$49,176.17	3.42 %	\$35,337.52	\$3,374.42

Detail

Other fixed income assets

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
ONTARIO (PROVINCE OF) ISIN US68323AAU88 SEDOL B55GFM4 03.000% DUE 07/16/2018 RATING: AA2 (68323AAU8) PNC CAPITAL ADVISOR	20,000	\$21,241.38	\$21,402.78	0.14 %	\$21,110.00	\$292.78	2.81 %	\$600.00	\$275.00
ONTARIO (PROVINCE OF) SR UNSEC ISIN US68323ABJ25 00.950% DUE 05/26/2015 RATING: AA2 (68323ABJ2) PNC CAPITAL ADVISOR	15,000		15,069.76	0.10 %	14,996.85	72.91	0.95 %	142.50	14.65
			100.4651		99.98				
Total other fixed income assets			\$36,472.54	0.23 %	\$36,106.85	\$365.69	2.04 %	\$742.50	\$289.65
Total fixed income			\$5,229,915.24	32.76 %	\$5,085,172.76	\$144,742.48	3.06 %	\$160,261.37	\$39,183.54

Equities

Stocks
Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
BED BATH AND BEYOND (BBBY) ADVANTAGE PORTFOLIO	1,020		\$63,036.00	0.40 %	\$72,894.61	-\$9,858.61			
COMCAST CORPORATION CL A (CMCSA) ADVANTAGE PORTFOLIO	116,138.70		\$61.8000	0.78 %	\$71.47				
ADVANTAGE PORTFOLIO	3,870		123,723.90		91,662.11	32,061.79	2.04 %	2,515.50	628.88
DISNEY WALT CO (DIS) ADVANTAGE PORTFOLIO			31.9700	0.44 %	23.69				
ADVANTAGE PORTFOLIO	1,440		69,840.00		64,207.58	5,632.42	1.24 %	864.00	
DOLLAR TREE INC (DLTR) ADVANTAGE PORTFOLIO			48.5000	0.59 %	44.59				
ADVANTAGE PORTFOLIO	140,317.65		93,074.00		25,559.77	67,514.23			
ADVANTAGE PORTFOLIO	1,730		53.8000		14.77				
HOME DEPOT INC (HD) ADVANTAGE PORTFOLIO			114,706.80	0.86 %	114,306.01	22,408.19	2.19 %	2,992.80	
ADVANTAGE PORTFOLIO	2,580		52.9900		44.31				



Detail

Equities

Stocks
Consumer discretionary

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
LIMITED BRANDS INC (LTD)	100,800.00	89,313.00	0.56 %	58,601.06	30,711.94	2.36 %	2,100.00	
ADVANTAGE PORTFOLIO	2,100	42.5300		27.91				
MACY'S INC (M)	145,809.10	126,064.50	0.79 %	102,957.67	23,106.83	2.33 %	2,936.00	734.00
ADVANTAGE PORTFOLIO	3,670	34.3500		28.05				
POLARIS INDS INC (PII)		62,187.60	0.39 %	71,768.64	- 9,581.04	2.08 %	1,287.60	
ADVANTAGE PORTFOLIO	870	71.4800		82.49				
ROSS STORES INC (ROST)		61,220.60	0.39 %	60,362.51	858.09	0.90 %	548.80	
ADVANTAGE PORTFOLIO	980	62.4700		61.59				
Total consumer discretionary		\$825,173.80	5.17 %	\$662,319.96	\$162,853.84	1.61 %	\$13,244.70	\$1,362.88

Consumer staples

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ANHEUSER BUSCH INBEV (BUD)		\$97,969.50	0.62 %	\$86,882.96	\$11,086.54	1.63 %	\$1,590.39	
SPONSORED ADR	1,230	\$79.6500		\$70.64				
ADVANTAGE PORTFOLIO								
COCA COLA CO (KO)	137,658.60	145,433.40	0.92 %	113,070.22	32,363.18	2.61 %	3,794.40	948.60
ADVANTAGE PORTFOLIO	1,860	78.1900		60.79				
THE HERSHEY COMPANY (HSY)	120,820.10	141,899.10	0.89 %	95,441.96	46,457.14	2.12 %	2,994.40	
ADVANTAGE PORTFOLIO	1,970	72.0300		48.45				
KRAFT FOODS INC - A (KFT)	76,400.10	77,626.20	0.49 %	68,763.28	8,862.92	3.01 %	2,331.60	582.90
SEDOL 2764296 ISIN US50075N1046	2,010	38.6200		34.21				
ADVANTAGE PORTFOLIO								
LAUDER ESTEE COS INC (EL)	125,118.80	109,322.40	0.69 %	96,185.25	13,137.15	0.98 %	1,060.50	
CL A	2,020	54.1200		47.62				
ADVANTAGE PORTFOLIO								

Detail

Consumer staples

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
PROCTER & GAMBLE CO (PG)	96,110.30	87,587.50	0.55 %	79,028.73	8,558.77	3.68 %	3,214.64		
ADVANTAGE PORTFOLIO	1,430	61.2500		55.27					
WHOLE FOODS MKT INC (WFM)	103,168.00	118,196.80	0.75 %	79,150.85	39,045.95	0.59 %	694.40	173.60	
ADVANTAGE PORTFOLIO	1,240	95.3200		63.83					
Total consumer staples		\$778,034.90	4.87 %	\$618,523.25	\$159,511.65	2.02 %	\$15,680.33	\$1,705.10	

Energy

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
CHEVRON CORPORATION (CVX)	\$210,131.60	\$206,780.00	1.30 %	\$145,424.11	\$61,355.89	3.42 %	\$7,056.00		
ADVANTAGE PORTFOLIO	1,960	\$105.5000		\$74.20					
EXXON MOBIL CORP (XOM)	248,915.10	245,585.90	1.54 %	210,960.35	34,625.55	2.67 %	6,543.60		
ADVANTAGE PORTFOLIO	2,870	85.5700		73.51					
NATIONAL OILWELL VARCO INC (NOV)	135,099.00	109,548.00	0.69 %	82,710.68	26,837.32	0.75 %	816.00		
ADVANTAGE PORTFOLIO	1,700	64.4400		48.65					
SUNCOR ENERGY INC (SU)		108,562.50	0.69 %	101,787.98	6,774.52	1.75 %	1,893.75		
ISIN CA8672241079 SEDOL B3NB1P2	3,750	28.9500		27.14					
ADVANTAGE PORTFOLIO									
Total energy		\$670,476.40	4.20 %	\$540,883.12	\$129,593.28	2.43 %	\$16,309.35		

Financial

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
INVESCO LTD (IVZ)	\$104,013.00	\$88,140.00	0.56 %	\$101,212.57	-\$13,072.57	3.06 %	\$2,691.00		
ISIN BMG491BT1088 SEDOL B28XP76	3,900	\$22.6000		\$25.95					
ADVANTAGE PORTFOLIO									
AMERICAN EXPRESS CO (AXP)	102,412.20	103,031.70	0.65 %	77,572.84	25,458.86	1.38 %	1,416.00		
ADVANTAGE PORTFOLIO	1,770	58.2100		43.83					
BANK OF AMERICA CORP (BAC)	43,160.70	36,891.80	0.24 %	74,511.46	-37,619.66	0.49 %	180.40		
ADVANTAGE PORTFOLIO	4,510	8.1800		16.52					



Detail

Financial

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CHUBB CORP (CB)	100,900.60	106,317.20	0.67 %	65,699.13	40,618.07	2.26 %	2,394.40	598.60
ADVANTAGE PORTFOLIO	1,460	72.8200		45.00				
CITIGROUP INC (C)	72,734.50	54,545.90	0.35 %	84,668.04	- 30,122.14	0.15 %	79.60	
ADVANTAGE PORTFOLIO	1,990	27.4100		42.55				
EQUITY RESIDENTIAL (EQR)	72,013.00	71,714.00	0.45 %	52,498.88	19,215.12	2.17 %	1,552.50	388.13
SH BEN INT REIT	1,150	62.3600		45.65				
ADVANTAGE PORTFOLIO								
JPMORGAN CHASE & CO (JPM)	165,757.90	139,168.35	0.88 %	115,911.76	23,256.59	3.36 %	4,674.00	
ADVANTAGE PORTFOLIO	3,895	35.7300		29.76				
MOODY'S CORP (MCO)	80,411.00	69,810.50	0.44 %	74,371.51	- 4,561.01	1.76 %	1,222.40	
ADVANTAGE PORTFOLIO	1,910	36.5500		38.94				
PRICE T ROWE GROUP INC (TROW)	92,726.00	89,403.20	0.57 %	84,402.31	5,000.89	2.17 %	1,931.20	
ADVANTAGE PORTFOLIO	1,420	62.9600		59.44				
WELLS FARGO & COMPANY (WFC)	157,385.40	154,158.40	0.97 %	127,014.03	27,144.37	2.64 %	4,056.80	
ADVANTAGE PORTFOLIO	4,610	33.4400		27.55				
Total financial		\$913,181.05	5.72 %	\$857,862.53	\$55,318.52	2.21 %	\$20,198.30	\$986.73

Health care

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
COVIDIEN PLC (COV)	\$113,734.40	\$111,280.00	0.70 %	\$98,050.72	\$13,229.28	1.69 %	\$1,872.00	
ISIN IE00B68SQD29 SEDOL B68SQD2	2,080	\$53.5000		\$47.14				
ADVANTAGE PORTFOLIO								
ALLERGAN INC (AGN)	118,333.20	86,090.10	0.54 %	41,926.51	44,163.59	0.22 %	186.00	
ADVANTAGE PORTFOLIO	930	92.5700		45.08				
BRISTOL MYERS SQUIBB CO (BMY)	77,625.00	82,685.00	0.52 %	71,669.15	11,015.85	3.79 %	3,128.00	
ADVANTAGE PORTFOLIO	2,300	35.9500		31.16				
JOHNSON & JOHNSON (JNJ)	158,963.60	162,819.60	1.02 %	150,400.12	12,419.48	3.62 %	5,880.40	
ADVANTAGE PORTFOLIO	2,410	67.5600		62.41				
MERCK & CO INC (MRK)	52,992.00	57,615.00	0.37 %	51,762.83	5,852.17	4.03 %	2,318.40	579.60
ADVANTAGE PORTFOLIO	1,380	41.7500		37.51				

Detail

Health care

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
PFIZER INC (PFE)	135,417.10		137,540.00	0.87 %	94,563.11	42,976.89	3.83 %	5,262.40	
ADVANTAGE PORTFOLIO	5,980		23.0000		15.81				
RESMED INC (RMD)	78,511.40		92,976.00	0.59 %	94,434.47	- 1,458.47			
ADVANTAGE PORTFOLIO	2,980		31.2000		31.69				
SHIRE PLC (SHPGY)	60,924.25		55,548.77	0.35 %	43,632.18	11,916.59	0.53 %	290.64	
SPONSORED ADR	643		86.3900		67.86				
ADVANTAGE PORTFOLIO									
UNITEDHEALTH GROUP INC (UNH)	103,734.40		102,960.00	0.65 %	47,449.42	55,510.58	1.46 %	1,496.00	
ADVANTAGE PORTFOLIO	1,760		58.5000		26.96				
Total health care			\$889,514.47	5.57 %	\$693,888.51	\$195,625.96	2.30 %	\$20,433.84	\$579.60

Industrials

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
CATERPILLAR INC (CAT)	\$113,976.40		\$90,853.70	0.57 %	\$119,154.41	- \$28,300.71	2.45 %	\$2,225.60	
ADVANTAGE PORTFOLIO	1,070		\$84.9100		\$111.36				
CUMMINS INC (CMI)	97,232.40		78,497.10	0.50 %	52,954.26	25,542.84	1.66 %	1,296.00	
ADVANTAGE PORTFOLIO	810		96.9100		65.38				
DOVER CORP (DOV)	100,704.00		85,776.00	0.54 %	79,569.18	6,206.82	2.36 %	2,016.00	
ADVANTAGE PORTFOLIO	1,600		53.6100		49.73				
GENERAL ELECTRIC CO (GE)	97,540.20		101,282.40	0.64 %	82,219.49	19,062.91	3.27 %	3,304.80	826.20
ADVANTAGE PORTFOLIO	4,860		20.8400		16.92				
3M COMPANY (MMM)			89,600.00	0.57 %	87,378.90	2,221.10	2.64 %	2,360.00	
ADVANTAGE PORTFOLIO	1,000		89.6000		87.38				
UNION PACIFIC CORP (UNP)	104,900.48		116,446.56	0.73 %	72,594.08	43,852.48	2.02 %	2,342.40	585.60
ADVANTAGE PORTFOLIO	976		119.3100		74.38				
UNITED TECHNOLOGIES CORP (UTX)	98,698.60		89,880.70	0.57 %	57,724.27	32,156.43	2.84 %	2,546.60	
ADVANTAGE PORTFOLIO	1,190		75.5300		48.51				
Total industrials			\$652,336.46	4.09 %	\$551,594.59	\$100,741.87	2.47 %	\$16,091.40	\$1,411.80



Detail

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
APPLE INC (AAPL)	Quantity: 630	\$377,716.50	2.31 %	\$38,121.64	\$329,798.36			
ADVANTAGE PORTFOLIO		\$584,000.00		\$60.51				
CISCO SYSTEMS INC (CSCO)	Quantity: 125,208.00	101,646.40	0.64 %	113,162.52	- 11,516.12	1.87 %	1,894.40	
ADVANTAGE PORTFOLIO	Quantity: 5,920	17,170.00		19.12				
EMC CORP (EMC)	Quantity: 136,850.40	117,385.40	0.74 %	82,500.29	34,885.11			
ADVANTAGE PORTFOLIO	Quantity: 4,580	25,630.00		18.01				
EBAY INC (EBAY)	Quantity: 76,383.00	108,385.80	0.68 %	91,843.96	16,541.84			
ADVANTAGE PORTFOLIO	Quantity: 2,580	42,010.00		35.60				
GOOGLE INC-CL A (GOOG)	Quantity: 121,835.60	110,213.30	0.70 %	74,921.55	35,291.75			
ADVANTAGE PORTFOLIO	Quantity: 190	580,070.00		394.32				
INTEL CORP (INTC)	Quantity: 120,613.35	114,328.50	0.72 %	76,684.99	37,643.51	3.16 %	3,603.60	
ADVANTAGE PORTFOLIO	Quantity: 4,290	26,650.00		17.88				
INTERNATIONAL BUSINESS MACHS (IBM) CORP	Quantity: 143,968.50	134,950.20	0.85 %	74,611.50	60,338.70	1.74 %	2,346.00	
ADVANTAGE PORTFOLIO	Quantity: 690	195,580.00		108.13				
MICROSOFT CORP (MSFT)	Quantity: 170,467.68	161,668.15	1.02 %	88,784.92	72,883.23	2.62 %	4,228.00	
ADVANTAGE PORTFOLIO	Quantity: 5,285	30,590.00		16.80				
ORACLE CORP (ORCL)	Quantity: 69,692.40	70,983.00	0.45 %	40,115.23	30,867.77	0.81 %	573.60	
ADVANTAGE PORTFOLIO	Quantity: 2,390	29,700.00		16.79				
QUALCOMM (QCOM)	Quantity: 168,788.80	138,086.40	0.87 %	135,978.23	2,108.17	1.80 %	2,480.00	
ADVANTAGE PORTFOLIO	Quantity: 2,480	55,680.00		54.83				
Total information technology		\$1,425,567.15	8.93 %	\$816,724.83	\$608,842.32	1.06 %	\$15,125.60	

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CF INDUSTRIES HOLDINGS INC (CF)	Quantity: 400	\$77,496.00	0.49 %	\$65,773.48	\$11,722.52	0.83 %	\$640.00	
ADVANTAGE PORTFOLIO		\$193,740.00		\$164.43				
EASTMAN CHEM CO (EMN)	Quantity: 78,568.80	76,562.40	0.48 %	81,834.95	- 5,272.55	2.07 %	1,580.80	395.20
ADVANTAGE PORTFOLIO	Quantity: 1,520	50,370.00		53.84				

Detail

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current		Avg. tax cost per unit	Unrealized gain/loss			
	Quantity	price per unit						
FMC CORPORATION NEW (FMC) ADVANTAGE PORTFOLIO	101,625.60	81,289.60	0.51 %	63,814.07	17,475.53	0.68 %	547.20	136.80
INTERNATIONAL PAPER CO (IP) ADVANTAGE PORTFOLIO	1,520	53.4800		41.98				
		65,625.70	0.42 %	79,320.12	- 13,694.42	3.64 %	2,383.50	
	2,270	28.9100		34.94				
Total materials		\$300,973.70	1.89 %	\$290,742.62	\$10,231.08	1.71 %	\$5,151.50	\$532.00

Telecommunication services

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current		Avg. tax cost per unit	Unrealized gain/loss			
	Quantity	price per unit						
AT&T INC (T) ADVANTAGE PORTFOLIO	\$72,453.60	\$82,731.20	0.52 %	\$57,332.52	\$25,398.68	4.94 %	\$4,083.20	
VODAFONE GROUP PLC (VOD) SPONSORED ADR NEW ADVANTAGE PORTFOLIO	2,320	\$35.6600		\$24.71				
	84,946.90	86,512.60	0.55 %	83,758.67	2,753.93	5.18 %	4,476.06	3,053.42
	3,070	28.1800		27.28				
Total telecommunication services		\$169,243.80	1.06 %	\$141,091.19	\$28,152.61	5.06 %	\$8,559.26	\$3,053.42

Utilities

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current		Avg. tax cost per unit	Unrealized gain/loss			
	Quantity	price per unit						
OGE ENERGY CORP (OGE) ADVANTAGE PORTFOLIO	\$66,340.00	\$72,506.00	0.46 %	\$65,687.51	\$6,818.49	3.04 %	\$2,198.00	
WISCONSIN ENERGY CORP (WEC) ADVANTAGE PORTFOLIO	1,400	\$51.7900		\$46.92				
	114,335.00	135,725.10	0.86 %	77,433.55	58,291.55	3.04 %	4,116.00	
	3,430	39.5700		22.58				
Total utilities		\$208,231.10	1.30 %	\$143,121.06	\$65,110.04	3.03 %	\$6,314.00	
Total stocks		\$6,832,732.83	42.80 %	\$5,316,751.66	\$1,515,981.17	2.01 %	\$137,108.28	\$9,631.53



Detail

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I FUND 409 21-75-073-4453885	\$865,077.93 58,808.833		\$802,740.57 \$13.6500	5.03 %	\$548,138.46 \$9.32	\$254,602.11	1.29 %	\$10,291.55	
PNC SMALL CAP CORE FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	1,894,191.47 138,363.146		1,866,518.84 13.4900	11.70 %	1,204,589.33 8.71	661,929.51			
PNC LARGE CAP VALUE FUND (PLIVX) CLASS I 21-75-073-4453885	911,976.70 62,378.707		882,034.92 14.1400	5.53 %	836,534.00 13.41	45,500.92	1.49 %	13,099.53	
Total mutual funds - equity			\$3,551,294.33	22.25 %	\$2,589,261.79	\$962,032.54	0.66 %	\$23,391.08	
Total equities			\$10,384,027.16	65.05 %	\$7,906,013.45	\$2,478,013.71	1.55 %	\$160,499.36	\$9,631.53
Total portfolio			\$15,962,903.91	100.00 %	\$13,340,147.72	\$2,622,756.19	2.01 %	\$320,795.62	\$48,817.85