

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD DECEMBER 1 – DECEMBER 31, 2012

Carolyn Kenickly

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending December 31, 2012

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	27,604,803.41	0.00	0.00	0.00	\$ 0.00	27,604,803.41
42 Intergovernmental	25,862,788.49	2,187,358.49	0.00	0.00	\$ 0.00	28,050,146.98
43 Fines & Fees	380,957.21	0.00	0.00	0.00	\$ 0.00	380,957.21
44 Investment Earnings	230,116.46	507,791.49	0.00	137,009.38	\$ 0.00	874,917.33
45 Charges for Services	2,753,322.68	0.00	0.00	0.00	\$ 0.00	2,753,322.68
46 Contributions & Donations	541,084.75	775,819.92	30,700.00	726.41	\$ 0.00	1,348,331.08
48 Miscellaneous Revenue	732,880.01	5,795.00	0.00	0.00	\$ 0.00	738,675.01
Total Revenues	\$ 58,105,953.01	\$ 3,476,764.90	\$ 30,700.00	\$ 137,735.79	\$ 0.00	\$ 61,751,153.70
51 Salaries/Benefits	33,891,398.99	1,318,018.18	0.00	0.00	\$ 0.00	35,209,417.17
52 Supplies	943,814.55	79,375.30	0.00	9,728.00	\$ 0.00	1,032,917.85
53 Purchased/Contracted Services	8,932,138.05	1,240,582.86	0.00	14,956.25	\$ 0.00	10,187,677.16
54 Library Materials	8,874,873.92	186,861.04	0.00	27,329.96	\$ 0.00	9,089,064.92
55 Capital Outlay	274,183.19	139,990.66	3,425,162.70	0.00	\$ 0.00	3,839,336.55
57 Miscellaneous Expenses	96,644.74	69,428.90	0.00	0.00	\$ 2,292.79	168,366.43
Total Expenditures	\$ 53,013,053.44	\$ 3,034,256.94	\$ 3,425,162.70	\$ 52,014.21	\$ 2,292.79	\$ 59,526,780.08
Revenue Over/(Under) Expenditures	\$ 5,092,899.57	\$ 442,507.96	\$(3,394,462.70)	\$ 85,721.58	\$(2,292.79)	\$ 2,224,373.62
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	210,000.00	(210,000.00)	0.00	0.00	\$ 0.00	0.00
99 Transfers	(10,000,000.00)	0.00	10,000,000.00	0.00	\$ 2,775.74	2,775.74
Total Other Sources / Uses	\$(9,790,000.00)	\$(210,000.00)	\$ 10,000,000.00	\$ 0.00	\$ 2,775.74	\$ 2,775.74
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(4,697,100.43)	\$ 232,507.96	\$ 6,605,537.30	\$ 85,721.58	\$ 482.95	\$ 2,227,149.36
Beginning Year Cash Balance	\$ 35,166,664.70	\$ 11,718,581.30	\$ 9,794,080.29	\$ 2,673,907.22	\$ 8,431.04	\$ 59,361,664.55
Current Cash Balance	\$ 30,469,564.27	\$ 11,951,089.26	\$ 16,399,617.59	\$ 2,826,909.81	\$ 8,913.99	\$ 61,656,094.92

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the period Ending December 31, 2012

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	19,837,771	19,837,771	0	100%	101%
General Property Tax	25,407,318	27,604,803	(2,197,485)	109%	105%
Rollback, Homestead, CAT	5,000,000	6,025,017	(1,025,017)	121%	136%
Federal Grants	0	0	0	0%	0%
State Aid	0	0	0	0%	100%
Fines & Fees	300,000	380,957	(80,957)	127%	148%
Investment Earnings	425,000	230,116	194,884	54%	62%
Services to Others-Clevnet	2,493,252	2,753,323	(260,071)	110%	106%
Contributions	0	541,085	(541,085)	100%	0%
Miscellaneous	706,577	732,880	(26,303)	104%	192%
Return of Advances Out	0	250,000	(250,000)	100%	0%
Total	<u>\$ 54,169,919</u>	<u>\$ 58,355,953</u>	<u>\$ (4,186,034)</u>	<u>108%</u>	<u>98%</u>

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	35,695,913	35,613,264	82,650	100%	99%
Supplies	1,093,672	1,062,909	30,763	97%	95%
Purchased Services	10,948,724	10,768,180	180,544	98%	100%
Library Materials	12,266,927	11,974,278	292,649	98%	93%
Capital Outlay	369,827	357,309	12,517	97%	97%
Other	109,264	106,370	2,895	97%	88%
Sub Total	<u>\$ 60,484,328</u>	<u>\$ 59,882,310</u>	<u>\$ 602,017</u>	<u>99%</u>	<u>98%</u>
Advances Out	0	40,000	(40,000)	100%	0%
Transfers Out	10,000,000	10,000,000	0	100%	0%
Total	<u>\$ 70,484,328</u>	<u>\$ 69,922,310</u>	<u>\$ 562,017</u>	<u>99%</u>	<u>98%</u>

Note (1): Certificate from Cuyahoga County Budget Commission dated December 6, 2012.

Note (2): Amended Appropriation of \$64,169,919 plus carried forward encumbrance of \$6,314,409.

Note (3): Subtotal includes 88% expended and 11% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2012

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
51110	Professional Salaries	11,296,187.81	10,972,141.87	10,670,615.29	408,281.82	(106,755.24)
51120	Clerical Salaries	9,638,564.73	9,528,284.91	9,208,305.52	372,176.44	(52,197.05)
51130	Non-Clerical Salaries	354,550.82	1,405,880.99	1,232,098.02	44,658.23	129,124.74
51140	Buildings Salaries	3,708,667.56	3,636,989.63	3,479,457.21	139,415.60	18,116.82
51150	Other Salaries	1,130,370.78	1,014,562.57	990,221.83	39,423.58	(15,082.84)
51180	Severance Pay	0.00	578,411.61	462,065.65	53,648.22	62,697.74
51190	Non-Base Pay	0.00	332,578.72	239,456.21	13,616.97	79,505.54
51400	OPERS	3,692,829.90	3,837,020.08	3,632,004.37	143,094.80	61,920.91
51610	Health Insurance	3,302,962.48	3,562,903.47	3,351,526.27	142,734.55	68,642.65
51611	Dental Insurance	0.00	115,700.00	52,943.67	17,487.08	45,269.25
51612	Vision Insurance	0.00	16,160.00	3,943.50	0.00	12,216.50
51620	Life Insurance	11,842.56	15,094.24	11,225.72	919.68	2,948.84
51630	Workers Compensation	0.00	196,040.00	184,352.76	303,746.00	(292,058.76)
51640	Unemployment Compensation	31,836.51	79,026.85	39,928.26	30,208.54	8,890.05
51650	Medicare - ER	316,339.64	369,521.78	315,007.50	12,411.38	42,102.90
51900	Other Benefits	0.00	35,596.49	18,247.21	41.65	17,307.63
	Salaries/Benefits	\$33,484,152.79	\$ 35,695,913.21	\$ 33,891,398.99	\$ 1,721,864.54	\$ 82,649.68
52110	Office Supplies	48,324.90	46,431.06	41,164.37	5,632.10	(365.41)
52120	Stationery	73,700.00	88,066.10	78,936.92	589.93	8,539.25
52130	Duplication Supplies	56,300.00	47,849.18	44,321.18	3,528.00	0.00
52140	Hand Tools	100.00	591.26	533.82	57.44	0.00
52150	Book Repair Supplies	82,800.00	74,440.56	66,585.29	1,234.17	6,621.10
52210	Janitorial Supplies	87,800.00	99,319.09	80,947.99	18,371.10	0.00
52220	Electrical Supplies	57,500.00	70,695.44	48,879.37	20,144.95	1,671.12

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2012

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
52230	Maintenance Supplies	147,400.00	170,291.90	154,775.48	15,372.73	143.69
52240	Uniforms	9,400.00	23,173.22	15,823.79	7,349.43	0.00
52300	Motor Vehicle Supplies	81,600.00	105,577.79	80,845.99	15,242.07	9,489.73
52900	Other Supplies	371,949.32	367,236.73	331,000.35	31,572.85	4,663.53
	Supplies	\$1,016,874.22	\$ 1,093,672.33	\$ 943,814.55	\$ 119,094.77	\$ 30,763.01
53100	Travel/Meetings	100,000.00	59,716.65	46,524.42	13,192.23	0.00
53210	Telecommunications	500,687.68	603,874.79	502,997.12	86,912.48	13,965.19
53230	Postage/Freight	123,800.00	114,591.35	104,641.83	7,783.07	2,166.45
53240	PR/Other Communications	193,500.00	204,948.31	140,532.08	45,954.44	18,461.79
53310	Building Repairs	190,000.00	174,024.90	96,140.58	72,856.82	5,027.50
53320	Machine Repairs	41,000.00	42,935.08	38,029.56	2,290.18	2,615.34
53340	Building Maintenance	174,600.00	214,816.71	166,686.42	29,251.70	18,878.59
53350	Machine Maintenance	219,272.06	247,854.17	168,749.55	64,227.47	14,877.15
53360	Computer Maintenance	947,126.00	855,413.85	825,329.28	30,081.57	3.00
53370	Motor Vehicle Repairs	42,000.00	47,926.30	44,550.54	1,266.10	2,109.66
53380	Contract Security	995,688.00	1,041,534.21	999,058.74	42,475.47	0.00
53390	Landscaping	27,000.00	30,539.75	30,539.75	0.00	0.00
53400	Insurance	440,900.00	380,625.78	321,525.20	57,500.00	1,600.58
53510	Rent/Leases	80,900.00	99,829.18	87,110.00	7,345.93	5,373.25
53520	Equipment Rental	93,017.14	137,148.91	114,510.57	15,494.75	7,143.59
53610	Electricity	2,008,900.02	1,993,159.08	1,767,253.09	197,406.91	28,499.08
53620	Gas	257,500.00	283,664.27	148,257.41	118,703.88	16,702.98
53630	Chilled Water	883,500.10	954,801.02	900,233.36	54,567.66	0.00
53640	Water/Sewer	87,295.03	202,789.37	178,984.61	18,916.82	4,887.94

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2012

		<u>Current Year Appropriation</u>	<u>Total Appropriated Funds</u>	<u>Current Year Expenditures</u>	<u>Encumbered and Unpaid</u>	<u>Unencumbered Balance</u>
53710	Professional Services	1,569,212.41	1,813,751.42	989,700.24	785,542.38	38,508.80
53720	Auditors Fees	732,000.00	1,027,825.61	1,017,960.12	10,242.50	(377.01)
53800	Library Material Control	279,500.00	406,389.18	235,925.08	170,364.10	100.00
53900	Other Purchased Services	0.00	10,563.75	6,898.50	3,665.25	0.00
	Purchased/Contracted Services	\$9,987,398.44	\$ 10,948,723.64	\$ 8,932,138.05	\$ 1,836,041.71	\$ 180,543.88
54110	Books	2,906,000.00	3,753,273.82	2,922,510.57	685,641.73	145,121.52
54120	Continuations	514,000.00	967,682.73	515,962.96	575,341.60	(123,621.83)
54210	Periodicals	1,105,000.00	1,834,712.58	1,141,232.05	537,853.46	155,627.07
54220	Microforms	205,000.00	225,950.65	143,524.54	41,412.78	41,013.33
54310	Video Media	1,459,999.99	1,522,637.31	1,425,317.28	60,605.33	36,714.70
54320	Audio Media - Spoken	208,000.00	240,157.63	209,319.04	25,266.35	5,572.24
54325	Audio Media - Music	566,000.01	663,685.36	562,119.80	84,348.25	17,217.31
54350	Computer Media	225,500.00	42,118.51	10,794.95	39,668.00	(8,344.44)
54500	Database Services	950,766.85	1,455,801.60	1,152,505.59	298,048.40	5,247.61
54530	eMedia	1,052,000.00	1,194,500.00	545,139.91	631,894.00	17,466.09
54600	Interlibrary Loan	0.00	6,859.33	4,202.25	2,257.75	399.33
54710	Bookbinding	29,000.00	56,490.76	31,349.90	25,140.86	0.00
54720	Preservation Services	60,000.00	139,503.95	106,937.25	32,566.70	0.00
54730	Preservation Boxing	8,000.00	15,168.85	14,257.04	911.77	0.04
54790	Preservation Reformatting	100,000.00	148,384.10	89,700.79	58,447.52	235.79
	Library Materials	\$9,389,266.85	\$ 12,266,927.18	\$ 8,874,873.92	\$ 3,099,404.50	\$ 292,648.76
55510	Furniture	129,000.00	104,185.84	73,933.73	27,962.76	2,289.35
55520	Equipment	91,266.25	169,161.02	133,348.29	26,169.84	9,642.89
55530	Computer Hardware	0.00	46,744.98	46,010.67	149.10	585.21

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2012

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55700 Motor Vehicles	0.00	49,735.00	20,890.50	28,844.50	0.00
Capital Outlay	\$220,266.25	\$ 369,826.84	\$ 274,183.19	\$ 83,126.20	\$ 12,517.45
57100 Memberships	54,460.00	68,909.27	67,412.59	1,057.61	439.07
57200 Taxes	500.00	7,879.17	267.32	5,171.12	2,440.73
57500 Refunds/Reimbursements	17,000.00	32,475.93	28,964.83	3,496.28	14.82
Miscellaneous Expenses	\$71,960.00	\$ 109,264.37	\$ 96,644.74	\$ 9,725.01	\$ 2,894.62
59810 Advances Out	0.00	0.00	40,000.00	0.00	(40,000.00)
Advances	\$0.00	\$ 0.00	\$ 40,000.00	\$ 0.00	\$(40,000.00)
59900 Transfers Out	0.00	10,000,000.00	10,000,000.00	0.00	0.00
Transfers	\$0.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 0.00	\$ 0.00
TOTAL	<u>\$54,169,918.55</u>	<u>\$ 70,484,327.57</u>	<u>\$ 63,053,053.44</u>	<u>\$ 6,869,256.73</u>	<u>\$ 562,017.40</u>

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2012

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	35,166,664.70	58,355,953.01	63,053,053.44	6,869,256.73	23,600,307.54
Total General Fund	\$ 35,166,664.70	\$ 58,355,953.01	\$ 63,053,053.44	\$ 6,869,256.73	\$ 23,600,307.54
201 Anderson	201,289.06	10,248.14	0.00	0.00	211,537.20
202 Endowment for the Blind	1,611,009.14	79,747.95	25,105.16	0.00	1,665,651.93
203 Founders	4,495,884.53	294,405.88	77,857.75	95,543.86	4,616,888.80
204 Kaiser	42,737.60	2,197.28	0.00	0.00	44,934.88
205 Kralej	147,618.65	6,186.19	0.00	0.00	153,804.84
206 Library	165,217.27	15,793.46	15,936.48	937.44	164,136.81
207 Pepke	92,820.86	4,574.32	0.00	0.00	97,395.18
208 Wickwire	1,052,526.56	56,350.77	22,805.30	864.25	1,085,207.78
209 Wittke	63,041.28	3,214.09	0.00	0.00	66,255.37
210 Young	2,915,857.05	179,013.33	0.00	0.00	3,094,870.38
225 Friends	5,690.49	30,000.00	30,604.02	5,086.47	0.00
226 Judd	7,784.12	190,617.00	191,657.87	6,743.25	0.00
228 Lockwood Thompson Memorial	400,544.73	150,295.00	287,311.37	232,824.19	30,704.17
229 Ohio Center for the Book	58.00	900.00	958.00	0.00	0.00
230 Schweinfurth	45,609.07	90,068.00	110,517.99	750.00	24,409.08
242 Cleveland NCA Kiosk	9,673.78	0.00	9,673.78	0.00	0.00
243 Gates Foundation	57,867.98	0.00	57,867.98	0.00	0.00
244 Harvard CS Kiosk Project	7,333.38	0.00	7,333.38	0.00	0.00
251 OLBDP-Library for the Blind	10,108.00	1,508,194.00	1,456,091.33	47,384.59	14,826.08
252 LSTA-Know It Now	266,747.87	518,106.04	664,004.18	36,699.02	84,150.71
254 MyCom	72,377.13	166,853.45	239,230.58	0.00	0.00
255 PNC-Grow Up Great	46,784.75	48,000.00	36,144.70	3,414.94	55,225.11
256 Learning Centers	0.00	162,000.00	51,157.07	71,235.38	39,607.55
Total Special Revenue Funds	\$ 11,718,581.30	\$ 3,516,764.90	\$ 3,284,256.94	\$ 501,483.39	\$ 11,449,605.87

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2012

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
401 Building & Repair	9,794,080.29	10,030,700.00	3,425,162.70	874,337.84	15,525,279.75
Total Capital Project Funds	\$ 9,794,080.29	\$ 10,030,700.00	\$ 3,425,162.70	\$ 874,337.84	\$ 15,525,279.75
501 Abel	170,820.28	8,707.98	0.00	0.00	179,528.26
502 Ambler	1,637.27	80.46	0.00	0.00	1,717.73
503 Beard	111,925.14	6,729.20	10,838.00	0.00	107,816.34
504 Klein	3,879.68	189.80	0.00	0.00	4,069.48
505 Malon/Schroeder	217,903.54	9,642.06	0.00	0.00	227,545.60
506 McDonald	133,815.54	6,687.43	0.00	0.00	140,502.97
507 Ratner	65,522.18	3,316.68	0.00	0.00	68,838.86
508 Root	28,221.12	1,403.36	0.00	0.00	29,624.48
509 Sugarman	173,406.28	7,339.55	13,846.25	0.00	166,899.58
510 Thompson	120,259.47	5,839.98	0.00	0.00	126,099.45
511 Weidenthal	4,822.62	234.03	0.00	0.00	5,056.65
512 White	1,641,694.10	86,838.85	27,329.96	8,945.07	1,692,257.92
513 Beard Anna Young	0.00	726.41	0.00	0.00	726.41
Total Permanent Funds	\$ 2,673,907.22	\$ 137,735.79	\$ 52,014.21	\$ 8,945.07	\$ 2,750,683.73
901 Unclaimed Funds	8,431.04	2,775.74	2,292.79	0.00	8,913.99
Others	\$ 8,431.04	\$ 2,775.74	\$ 2,292.79	\$ 0.00	\$ 8,913.99
Total All Funds	\$ 59,361,664.55	\$ 72,043,929.44	\$ 69,816,780.08	\$ 8,254,023.03	\$ 53,334,790.88

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending December 31, 2012**

Balance of All Funds	<u>\$ 61,656,094.92</u>
Chase-Checking	7,924.24
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	2,038,841.16
KeyBank-MC/VISA	47,127.41
Fifth Third - Checking	854,916.78
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	176.84
KeyBank-Savings Bond Acct	0.00
Cash in Library Treasury	<u>\$ 2,953,956.43</u>
PNC - Money Market	10,024.85
PNC - Investments	34,446,643.05
PNC/Allegiant Money Market	87,638.20
KeyBank - Victory Fund	0.00
STAR OHIO Investment	2,479,094.57
STAR Plus Investment	8,000,930.40
Investments	<u>\$ 45,024,331.07</u>
PNC Endowment Acct	13,677,807.42
Endowment Account	<u>\$ 13,677,807.42</u>
Cash in Banks and On Hand	<u>\$ 61,656,094.92</u>



CLEVE PUB LIB ENDMT CONS
MANAGED ACCOUNT
Account number 21-75-501-4453885
December 31, 2012

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS



CLEVE PUB LIB ENDMT CONS
 MANAGED ACCOUNT SUMMARY
 Account number 21-75-501-4453885
 December 31, 2012

Your PNC Managed Account

Asset manager	Investment style	Manager number	% of portfolio	Value on 01/01/12	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
		073	23.2%	\$3,406,853	\$21,659	\$68,218	-\$193,925	\$3,500	-\$44,718	\$618,044	\$3,879,633
PCA ADVANTAGE PORTFOLIO	Large cap core	880	44.0%	6,464,309	154,958	-	-	-	-	732,437	7,351,706
PNC CAPITAL ADVISORS	Taxable intermediate	573	33.1%	5,146,672	156,262	483	-3,500	135,000	-	51,274	5,486,193
					\$332,881.00		-\$197,425.00		-\$44,718.45		
						\$68,702.29		\$138,500.00		\$1,401,757.13	
Total portfolio value				\$15,017,835.70							\$16,717,532.67
Accrued income				\$47,985.05							\$53,031.14
Total account value				\$15,065,820.75							\$16,770,563.81

Note: amounts reflected on this page represent activity from 01/01/12 through 12/31/12

Total portfolio value

Total portfolio value on December 31	\$16,717,532.67
Total portfolio value on January 1	15,017,835.70
Total change in value	\$1,699,696.97

www.pnc.com

Your Relationship Managers

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Investment policy and market outlook

Investment objective: 60% Equity 40% Fixed

Bulletin board

Beginning in September 2012, Interactive Data is now providing pricing for taxable fixed income securities held in our clients' portfolios. Our previous pricing vendor for these types of securities was Reuters. If you have any questions about this change, please contact your investment advisor.


Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
		WI: 2 years from mailing

 See pnc.com for the latest updates about our investing strategies.

About your account

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In addition, the shares of any mutual fund in this account are not obligations of any bank, nor are they issued or endorsed by any bank or guaranteed by the FDIC or any other government agency or government-sponsored agency of the federal government or any state.

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Table of contents

	Page
Portfolio value.....	5
Portfolio value by asset class.....	5
Change in account value.....	6
Gain/loss summary.....	6
Accrued income summary.....	6
Investment income summary.....	6
Transaction summary - measured by cash balance.....	7
Transaction summary - measured by tax cost.....	7
Asset allocation.....	8
Equity sectors.....	8
Bond rating.....	9
Maturity schedule.....	9
Portfolio detail.....	10
Pending trades.....	40
Transaction detail.....	41
Additions.....	41

Table of contents (continued)

	Page
Cash contributions	41
Investment income	41
Sales and maturities	115
Transfers between income and principal	161
Other receipts	162
Disbursements	163
Account to account transfers.....	163
Cash distributions	164
Purchases	164
Transfers between income and principal	190
Fees and charges	191
Other disbursements	193
Non-cash transactions.....	193
Realized gain/loss detail.....	195

Summary

Portfolio value

Income		Principal		Total	
Income on December 31	\$397,551.79	Principal on December 31	\$16,319,980.88	Total portfolio value on December 31	\$16,717,532.67
Income on January 1	205,542.39	Principal on January 1	14,812,293.31	Total portfolio value on January 1	15,017,835.70
Change in value	\$192,009.40	Change in value	\$1,507,687.57	Total change in value	\$1,699,696.97

Portfolio value by asset class

Income	Value Dec. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$397,551.79	\$205,542.39	\$192,009.40	\$397,551.79
Principal	Value Dec. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$53,880.41	\$120,649.80	-\$66,769.39	\$53,880.41
Fixed income	5,338,526.51	5,069,119.22	269,407.29	5,227,378.96
Equities	10,927,573.96	9,622,524.29	1,305,049.67	7,998,996.26
Total	\$16,717,532.67	\$15,017,835.70	\$1,699,696.97	\$13,677,807.42

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Summary

Change in account value

	This period
Beginning account value	\$15,065,820.75
Additions	
Contributions	\$68,007.42
Investment income	332,881.00
Other receipts	694.87
Disbursements	
Distributions	- \$197,400.00
Fees and charges	- 44,718.45
Other disbursements	- 25.00
Account to account transfers	138,500.00
Change in value of investments	1,401,757.17
Net accrued income	5,046.09
Value of non cash transactions	- 0.04
Ending account value	\$16,770,563.81

Investment income summary

	This period	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$29.88	\$45.14	\$5.49
Interest-fixed income	156,251.20	153,273.24	43,619.00
Dividends-equities	176,599.92	177,899.11	9,406.65
Total	\$332,881.00	\$331,217.49	\$53,031.14

Gain/loss summary

	Net realized gain/loss This period	Net unrealized gain/loss* Since acquisition
Fixed income	\$76,939.27	\$111,147.55
Equities	279,029.35	2,928,577.70
Total	\$355,968.62	\$3,039,725.25

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Accrued income summary

Accrued income on December 31	\$53,031.14
Accrued income on January 01	47,985.05
Net accrued income	\$5,046.09

Summary

Transaction summary - measured by cash balance

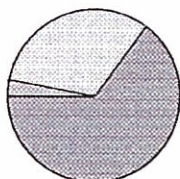
	Income	Principal
	This period	This period
Beginning cash balance	\$106,901.00	- \$106,901.00
Additions		
Contributions	-	\$68,007.42
Investment income	332,880.88	0.12
Sales and maturities	245,851.91	7,412,183.96
Transfers within account	56,609.25	152,762.28
Other receipts	-	694.87
Disbursements		
Distributions	- \$3,500.00	- \$193,900.00
Purchases	- 319,859.21	- 7,636,116.50
Transfers within account	- 152,762.28	- 56,609.25
Fees and charges	- 44,718.45	-
Other disbursements	-	- 25.00
Account to account transfers	3,500.00	135,000.00
Ending cash balance	\$224,903.10	- \$224,903.10
Change in cash	\$118,002.10	- \$118,002.10

Transaction summary - measured by tax cost

	This period
Beginning tax cost	\$13,023,899.13
Additions	
Purchases	\$7,955,975.71
Securities received	87,701.21
Disbursements	
Sales	- \$7,302,067.25
Securities delivered	- 87,701.38
Change in cash	
Ending tax cost	\$13,677,807.42

Analysis

Asset allocation



	Dec. 31, 2012
Cash and cash equivalents	2.70 %
Mutual funds	2.70 %
Fixed income	31.93 %
Corporate	11.74 %
US treasury	16.75 %
Agency	3.22 %
Other	0.22 %
Equities	65.37 %
Stock	42.99 %
Mutual funds	22.38 %

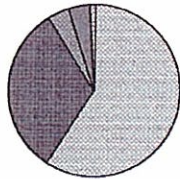
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$692,370.42	9.64 %	4.14 %
Consumer discretionary	882,098.50	12.28 %	5.28 %
Consumer staples	816,445.30	11.36 %	4.88 %
Energy	699,271.20	9.73 %	4.18 %
Financial	1,158,834.94	16.13 %	6.93 %
Materials	327,143.07	4.55 %	1.96 %
Information technology	1,242,669.43	17.29 %	7.43 %
Utilities	208,914.50	2.91 %	1.25 %
Health care	996,617.76	13.87 %	5.96 %
Telecommunication services	161,808.00	2.25 %	0.97 %
Total	\$7,186,173.12	100.00 %	42.98 %

Analysis

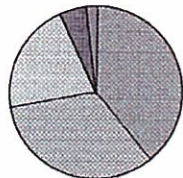
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,124,546.99	58.53 %	18.69 %
Moody's Aa1	62,551.85	1.17 %	0.37 %
Moody's Aa2	188,391.57	3.53 %	1.13 %
Moody's Aa3	239,877.00	4.49 %	1.44 %
Other	1,723,159.10	32.28 %	10.31 %

Maturity schedule



Market value [% of bonds maturing in]	% of bonds	Corporate		US treasury and agency		Municipal		Other	
Less than 1 year	20.77 %	\$50,691.80	[4.57 %]	\$1,058,130.45	[95.43 %]	-	(-)	-	(-)
1 - 5 years	32.66 %	642,062.14	[36.82 %]	1,086,416.60	[62.31 %]	-	(-)	15,192.77	[0.87 %]
6 - 10 years	39.35 %	1,270,051.40	[60.46 %]	808,646.50	[38.50 %]	-	(-)	21,812.00	[1.04 %]
11 - 15 years	2.47 %	-	(-)	132,041.72	[100.00 %]	-	(-)	-	(-)
16 or more years	4.75 %	-	(-)	253,481.13	[100.00 %]	-	(-)	-	(-)

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNINVESTED CASH		224,903.100	\$224,903.10 \$1.0000	1.35 %	\$224,903.10 \$1.00				

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$98,641.39	165,532.930	\$165,532.93 \$1.0000	1.00 %	\$165,532.93 \$1.00		0.01 %	\$16.55	\$2.75
PCA ADVANTAGE PORTFOLIO									
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	7,115.760		7,115.76 1.0000	0.05 %	7,115.76 1.00		0.01 %	0.71	0.10
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS			1.0000	0.01 %					2.52
Total mutual funds - money market			\$172,648.69	1.03 %	\$172,648.69		0.01 %	\$17.26	\$5.37
Total cash and cash equivalents			\$397,551.79	2.38 %	\$397,551.79			\$17.26	\$5.37

Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNINVESTED CASH	- 224,903.100		- \$224,903.10 \$1.0000	- 1.35 %	- \$224,903.10 \$1.00				

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$77,553.42		\$147,666.68 \$1.0000	0.89 %	\$147,666.68 \$1.00		0.02 %	\$14.77	
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431	149,997.38		131,116.83 1.0000	0.79 %	131,116.83 1.00		0.01 %	13.11	0.12
21-75-073-4453885									
Total mutual funds - money market			\$278,783.51	1.67 %	\$278,783.51		0.01 %	\$27.88	\$0.12
Total cash and cash equivalents			\$53,880.41	0.32 %	\$53,880.41		0.05 %	\$27.88	\$0.12

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AT&T INC NOTES 05.800% DUE 02/15/2019 RATING: A2 (00206RAR3) PNC CAPITAL ADVISORS	\$35,515.20	30,000	\$36,810.90 \$122.7030	0.23 %	\$32,307.45 \$107.69	\$4,503.45	4.73 %	\$1,740.00	\$657.33
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISORS	15,274.35	15,000	15,747.00 104.9800	0.10 %	14,986.05 99.91	760.95	2.48 %	390.00	41.17
AMERIPRISE FINANCIAL INC SR UNSEC 07.300% DUE 06/28/2019 RATING: A3 (03076CAD8) PNC CAPITAL ADVISORS	18,088.95	15,000	19,394.55 129.2970	0.12 %	17,786.55 118.58	1,608.00	5.65 %	1,095.00	9.12
ANHEUSER BUSCH COS INC UNSEC 05.600% DUE 03/01/2017 RATING: A3 (035229DB6) PNC CAPITAL ADVISORS	15,000	15,000	17,660.10 117.7340	0.11 %	17,809.20 118.73	- 149.10	4.76 %	840.00	280.00
APACHE CORP SR UNSECD CALL 01/15/22 @100 03.250% DUE 04/15/2022 RATING: A3 (037411AZ8) PNC CAPITAL ADVISORS	20,000	20,000	21,196.20 105.9810	0.13 %	20,152.20 100.76	1,044.00	3.07 %	650.00	137.22

Detail

Fixed income

Corporate bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	18,253.65	20,000	25,468.00 127.3400	0.16 %	24,791.00 123.96	677.00	5.38 %	1,370.00	232.14
BP CAPITAL MARKETS PLC CO GUARNT ISIN US05565QBQ01 SEDOL B59MXG8 03.200% DUE 03/11/2016 RATING: A2 (05565QBQ0) PNC CAPITAL ADVISORS	20,000		21,334.40 106.6720	0.13 %	21,429.40 107.15	-95.00	3.00 %	640.00	195.56
BANK OF MONTREAL ISIN US06366RHB42 NOTES VAR % DUE 09/11/2015 RATING: AA2 (06366RHB4) PNC CAPITAL ADVISORS	30,000		30,125.10 100.4170	0.19 %	30,000.00 100.00	125.10	0.89 %	266.97	15.57
BANK OF NOVA SCOTIA CALL 11/18/2017 @ 100.000 UNSC 01.375% DUE 12/18/2017 RATING: AA1 (064159BE5) PNC CAPITAL ADVISORS	25,000		25,034.75 100.1390	0.15 %	24,972.25 99.89	62.50	1.38 %	343.75	12.41
BAXTER INTERNATIONAL INC SR UNSECD 02.400% DUE 08/15/2022 RATING: A3 (071813BF5) PNC CAPITAL ADVISORS	10,000		9,892.90 98.9290	0.06 %	9,956.70 99.57	-63.80	2.43 %	240.00	92.00

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
BEAR STEARNS CO INC SUB NOTES 5.550% DUE 01/22/2017 RATING: A3 (073902PN2) PNC CAPITAL ADVISORS	10,000	11,277.10	112.7710	0.07 %	11,389.00	- 111.90	4.93 %	555.00	245.12
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	10,386.20 30,000	33,046.80 110.1560		0.20 %	31,115.00 103.72	1,931.80	3.41 %	1,125.00	425.00
BOEING CAPITAL CORP SR UNSEC CALL 7/15/18 @100 02.900% DUE 08/15/2018 RATING: A2 (097014AM6) PNC CAPITAL ADVISORS	20,742.80 20,000	21,563.20 107.8160		0.13 %	19,901.40 99.51	1,661.80	2.69 %	580.00	219.11
BOTTLING GROUP LLC SR UNSECURED 05.125% DUE 01/15/2019 RATING: AA3 (10138MAK1) PNC CAPITAL ADVISORS	29,103.75 25,000	29,519.00 118.0760		0.18 %	27,951.45 111.81	1,567.55	4.35 %	1,281.25	590.80
CANADIAN NATL RAILWAY ISIN US136375BV35 SEDOL B6X9JJ7 02.850% DUE 12/15/2021 RATING: A3 (136375BV3) PNC CAPITAL ADVISORS	20,158.40 20,000	20,974.40 104.8720		0.13 %	19,840.00 99.20	1,134.40	2.72 %	570.00	25.33

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: A1 (144141CZ9) PNC CAPITAL ADVISORS	23,464.80	20,000	24,053.40 120.2670	0.15 %	19,981.60 99.91	4,071.80	4.41 %	1,060.00	488.78
CATERPILLAR FIN SERV CRP NOTES SERIE MTN 07.050% DUE 10/01/2018 RATING: A2 (14912L4D0) PNC CAPITAL ADVISORS	25,385.80	20,000	25,735.40 128.6770	0.16 %	24,384.00 121.92	1,351.40	5.48 %	1,410.00	356.42
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: AA3 (14916RAB0) PNC CAPITAL ADVISORS	15,000		15,160.50 101.0700	0.10 %	14,995.65 99.97	164.85	1.59 %	240.00	40.67
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA1 (166764AA8) PNC CAPITAL ADVISORS	20,000		20,139.60 100.6980	0.13 %	20,000.00 100.00	139.60	1.10 %	220.80	15.95
CISCO SYSTEMS INC SR UNSEC 04.950% DUE 02/15/2019 RATING: A1 (17275RAE2) PNC CAPITAL ADVISORS	23,134.20	20,000	23,676.40 118.3820	0.15 %	21,772.70 108.86	1,903.70	4.19 %	990.00	374.00

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current						
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: BAA2 (172967FA4) PNC CAPITAL ADVISORS	41,903.60 20,000	21,854.20 109.2710		0.14 %	21,946.20 109.73	- 92.00	5.51 %	1,202.00	53.42
COCA-COLA CO/THE SR UNSECD VAR % DUE 03/14/2014 RATING: AA3 (191216AW0) PNC CAPITAL ADVISORS	20,000	19,994.60 99.9730		0.12 %	20,009.40 100.05	- 14.80	0.35 %	69.80	3.49
CONOCOPHILLIPS BONDS 05.200% DUE 05/15/2018 RATING: A1 (20825CAN4) PNC CAPITAL ADVISORS	17,455.95 15,000	17,752.65 118.3510		0.11 %	17,447.25 116.32	305.40	4.40 %	780.00	99.67
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	20,000	21,485.80 107.4290		0.13 %	20,640.65 103.20	845.15	3.15 %	675.00	303.75
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	29,366.25 25,000	29,832.75 119.3310		0.18 %	24,923.50 99.69	4,909.25	4.49 %	1,337.50	326.94

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	24,252.20	24,000	24,409.20 122.0460	0.15 %	24,573.00 122.87	- 163.80	4.82 %	1,175.00	52.22
E I DU PONT DE NEMOURS BONDS 05.00% DUE 07/15/2013 RATING: A2 (263534BU2) PNC CAPITAL ADVISORS	15,982.20	15,000	15,372.00 102.4800	0.10 %	14,851.20 99.01	520.80	4.88 %	750.00	345.83
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: A2 (263901AC4) PNC CAPITAL ADVISORS	11,000	10,000	11,073.50 110.7350	0.07 %	10,900.90 109.01	172.60	3.39 %	375.00	172.92
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: A1 (26442CAC8) PNC CAPITAL ADVISORS	11,794.50	10,000	11,936.70 119.3670	0.08 %	9,966.00 99.66	1,970.70	4.40 %	525.00	242.08
EMERSON ELECTRIC CO NOTES 04.875% DUE 10/15/2019 RATING: A2 (291011AY0) PNC CAPITAL ADVISORS	15,000	15,000	17,958.00 119.7200	0.11 %	18,047.70 120.32	- 89.70	4.08 %	731.25	154.37

Detail

Fixed income

Corporate bonds

Description [Cusip]	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current		Avg. tax cost per unit	Unrealized gain/loss			
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	100,000	101,006.00	101.0060	0.61 %	99,961.14 99.96	1,044.86	1.35 %	1,360.00	60.44
GENERAL DYNAMICS CORP CO GUARNT CALL 04/15/21 @100 03.875% DUE 07/15/2021 RATING: A2 (369550AR9) PNC CAPITAL ADVISORS	21,564.60 20,000	22,434.60 112.1730		0.14 %	19,967.00 99.84	2,467.60	3.46 %	775.00	357.36
GENERAL ELECTRIC CO SR UNSECD 00.850% DUE 10/09/2015 RATING: AA3 (369604BE2) PNC CAPITAL ADVISORS	15,000	15,052.80 100.3520		0.10 %	14,995.95 99.97	56.85	0.85 %	127.50	29.04
GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 RATING: A1 (36962G4J0) PNC CAPITAL ADVISORS	76,742.40 30,000	35,511.30 118.3710		0.22 %	31,792.15 105.97	3,719.15	4.65 %	1,650.00	792.92
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	23,636.20 20,000	24,101.40 120.5070		0.15 %	22,065.80 110.33	2,035.60	4.49 %	1,080.00	90.00

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A1 (377373AD7) PNC CAPITAL ADVISORS	20,000	20,773.00	103.8650	0.13 %	19,864.00 99.32	909.00	2.75 %	570.00	83.92
GOOGLE INC SR UNSEC 03.625% DUE 05/19/2021 RATING: AA2 (38259PAB8) PNC CAPITAL ADVISORS	25,000	27,821.00	111.2840	0.17 %	27,883.00 111.53	- 62.00	3.26 %	906.25	105.73
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA3 (404280AK5) PNC CAPITAL ADVISORS	21,243.80 20,000	23,617.60 118.0880		0.15 %	20,116.80 100.58	3,500.80	4.32 %	1,020.00	243.67
HEWLETT PACKARD CO SR UNSEC 03.750% DUE 12/01/2020 RATING: BAA1 (428236BF9) PNC CAPITAL ADVISORS	29,512.50 30,000	29,067.00 96.8900		0.18 %	30,036.30 100.12	- 969.30	3.88 %	1,125.00	93.75
HOME DEPOT INC SR UNSEC ST CONVENTION 04.400% DUE 04/01/2021 RATING: A3 (437076AW2) PNC CAPITAL ADVISORS	15,000	17,690.85 117.9390		0.11 %	17,137.05 114.25	553.80	3.74 %	660.00	165.00

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HONDA AUTO REC OWNER T SERIES 2010-2 CLASS A3 01.340% DUE 03/18/2014 RATING: AAA (43812KAC7) PNC CAPITAL ADVISORS	38,257.37 8,400.750	8,421.00 100.2410	0.06 %	8,399.73 99.99	21.27	1.34 %	112.57	4.07	
HONDA AUTO RECEIVABLES OWNER TR SERIES 2011-1 CLASS A3 01.130% DUE 10/15/2014 RATING: AAA (43813TAC7) PNC CAPITAL ADVISORS	29,919.00 19,331.870	19,391.99 100.3110	0.12 %	19,331.00 100.00	60.99	1.13 %	218.45	10.32	
HONEYWELL INTERNATIONAL SR UNSEC 04.250% DUE 03/01/2021 RATING: A2 (438516BA3) PNC CAPITAL ADVISORS	22,571.80 20,000	23,379.00 116.8950	0.14 %	19,949.40 99.75	3,429.60	3.64 %	850.00	283.33	
INTEL CORP SR UNSEC 03.300% DUE 10/01/2021 RATING: A1 (458140AJ9) PNC CAPITAL ADVISORS	15,768.30 25,000	26,509.00 106.0360	0.16 %	25,506.50 102.03	1,002.50	3.12 %	825.00	206.25	
JPMORGAN CHASE & CO SUB NT 06.125% DUE 06/27/2017 RATING: A3 (46625HGN4) PNC CAPITAL ADVISORS	5,457.20 5,000	5,841.40 116.8280	0.04 %	5,627.85 112.56	213.55	5.25 %	306.25	3.40	

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JPMORGAN CHASE & CO NTS 06.300% DUE 04/23/2019 RATING: A2 (46625HHL7) PNC CAPITAL ADVISORS		30,000	37,012.80 123.3760	0.23 %	35,259.00 117.53	1,753.80	5.11 %	1,890.00	357.00
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISORS	54,158.85	45,000	54,606.60 121.3480	0.33 %	51,646.05 114.77	2,960.55	4.25 %	2,317.50	1,068.62
JOHNSON & JOHNSON SR UNSEC VAR% DUE 05/15/2014 RATING: AAA (478160BC7) PNC CAPITAL ADVISORS		10,000	10,021.20 100.2120	0.06 %	10,052.50 100.53	- 31.30	0.54 %	53.17	6.94
KIMBERLY-CLARK SR NTS 07.500% DUE 11/01/2018 RATING: A2 (494368BD4) PNC CAPITAL ADVISORS	26,489.20	20,000	26,677.20 133.3860	0.16 %	25,076.90 125.39	1,600.30	5.63 %	1,500.00	250.00
MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 RATING: A2 (58013MEG5) PNC CAPITAL ADVISORS	35,520.90	30,000	34,946.70 116.4890	0.21 %	33,582.75 111.94	1,363.95	4.30 %	1,500.00	625.00

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MELLON FUNDING CORP CO GUARNT 05.500% DUE 11/15/2018 RATING: A1 (585515AE9) PNC CAPITAL ADVISORS	33,479.10 30,000	35,228.70 117.4290	35,228.70 117.4290	0.22 %	33,233.40 110.78	1,995.30	4.69 %	1,650.00	210.83
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA2 (59018YN64) PNC CAPITAL ADVISORS	14,785.35 15,000	18,081.75 120.5450	18,081.75 120.5450	0.11 %	16,275.00 108.50	1,806.75	5.71 %	1,031.25	189.06
METLIFE INC GLOBAL 07.717% DUE 02/15/2019 RATING: A3 (59156RAT5) PNC CAPITAL ADVISORS	18,759.90 20,000	26,220.20 131.1010	26,220.20 131.1010	0.16 %	24,700.00 123.50	1,520.20	5.89 %	1,543.40	583.06
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (594918AH7) PNC CAPITAL ADVISORS	36,991.50 35,000	37,770.25 107.9150	37,770.25 107.9150	0.23 %	34,697.60 99.14	3,072.65	2.78 %	1,050.00	262.50
MIDAMERICAN ENERGY CO SR NTS 05.300% DUE 03/15/2018 RATING: A2 (595620AH8) PNC CAPITAL ADVISORS	29,183.50 25,000	29,878.50 119.5140	29,878.50 119.5140	0.18 %	28,105.75 112.42	1,772.75	4.44 %	1,325.00	390.14

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MONSANTO CO SR UNSEC ST CONVENTION 02.750% DUE 04/15/2016 RATING: A1 (611662BM8) PNC CAPITAL ADVISORS	21,000.60	21,000	21,150.20	0.13 %	19,957.40	1,192.80	2.61 %	550.00	116.11
MORGAN STANLEY SR UNSEC 02.875% DUE 07/28/2014 RATING: BAA1 (61747WAK5) PNC CAPITAL ADVISORS	33,087.95	35,000	35,770.35	0.22 %	33,843.35	1,927.00	2.82 %	1,006.25	427.66
NATIONAL OILWELL VARCO I SR UNSECD 01.350% DUE 12/01/2017 RATING: A2 (637071AL5) PNC CAPITAL ADVISORS	15,000	15,000	15,095.40	0.10 %	14,985.45	109.95	1.35 %	202.50	23.06
NATIONAL RURAL UTIL COOP NOTES 05.500% DUE 07/01/2013 RATING: A1 (637432LM5) PNC CAPITAL ADVISORS	10,715.60	10,000	10,251.30	0.07 %	9,984.40	266.90	5.37 %	550.00	275.00
NORTHERN TRUST CORP SR UNSEC 02.375% DUE 08/02/2022 RATING: A1 (665859AN4) PNC CAPITAL ADVISORS	25,000	25,000	24,701.25	0.15 %	24,929.25	- 228.00	2.41 %	593.75	245.75

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ORACLE CORP SR UNSEC 05.000% DUE 07/08/2019 RATING: A1 (68389XAG0) PNC CAPITAL ADVISORS	23,481.20	20,000	24,017.80 120.0890	0.15 %	19,925.40 99.63	4,092.40	4.17 %	1,000.00	480.56
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: A1 (693304AL1) PNC CAPITAL ADVISORS	11,792.50	10,000	12,034.00 120.3400	0.08 %	9,983.20 99.83	2,050.80	4.45 %	535.00	178.33
PROCTER & GAMBLE CO BDS 04.850% DUE 12/15/2015 RATING: AA3 (742718BZ1) PNC CAPITAL ADVISORS	57,204.00	50,000	56,046.00 112.0920	0.34 %	57,065.00 114.13	- 1,019.00	4.33 %	2,425.00	107.78
PUBLIC SERVICE COLORADO 1ST MTG CALL 5/15/20 @ 100 03.200% DUE 11/15/2020 RATING: A2 (744448CD1) PNC CAPITAL ADVISORS	15,577.65	15,000	16,365.60 109.1040	0.10 %	14,938.95 99.59	1,426.65	2.94 %	480.00	61.33
ROYAL BANK OF CANADA SER MTN ISIN US78008T2C70 01.150% DUE 03/13/2015 RATING: AA3 (78008T2C7) PNC CAPITAL ADVISORS	25,000	25,000	25,271.25 101.0850	0.16 %	24,992.00 99.97	279.25	1.14 %	287.50	86.25

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS		55,000	55,132.00 100.2400	0.33 %	54,994.50 99.99	137.50	1.20 %	660.00	187.00
SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A2 (80105NAG0) PNC CAPITAL ADVISORS	16,612.20	15,000	17,097.60 113.9840	0.11 %	15,102.30 100.68	1,995.30	3.51 %	600.00	153.33
SHELL INTERNATIONAL FIN COMP GUAR 04.300% DUE 09/22/2019 RATING: AA1 (822582AJ1) PNC CAPITAL ADVISORS		15,000	17,377.50 115.8500	0.11 %	17,593.50 117.29	-216.00	3.72 %	645.00	177.37
SIMON PROPERTY GROUP INC SR UNSEC CALL 6/15/17 @ 100 02.150% DUE 09/15/2017 RATING: A3 (828807CJ4) PNC CAPITAL ADVISORS		25,000	25,931.25 103.7250	0.16 %	24,953.50 99.81	977.75	2.08 %	537.50	158.26
TARGET CORP SR UNSEC VAR % DUE 07/18/2014 RATING: A2 (87612EAX4) PNC CAPITAL ADVISORS	20,003.80	20,000	20,059.80 100.2990	0.12 %	19,983.52 99.92	76.28	0.64 %	126.74	26.40

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
TORONTO DOMINION BANK ISIN US89114QAA67 SEDOL B523H44 01.375% DUE 07/14/2014 RATING: AAA (89114QAA6) PNC CAPITAL ADVISORS	15,174.90	15,000	15,197.40 101.3160	0.10 %	15,034.65 100.23	162.75	1.36 %	206.25	95.68
TOYOTA MOTOR CREDIT CORP SER MTN SR NOTES 01.250% DUE 10/05/2017 RATING: AA3 (89233P6S0) PNC CAPITAL ADVISORS	25,000	25,000	25,177.75 100.7110	0.16 %	25,027.75 100.11	150.00	1.25 %	312.50	74.65
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	30,058.75	25,000	30,037.50 120.1500	0.18 %	28,283.25 113.13	1,754.25	4.58 %	1,375.00	634.03
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A2 (91159JAA4) PNC CAPITAL ADVISORS	15,000	15,000	15,153.45 101.0230	0.10 %	15,149.40 101.00	4.05	2.93 %	442.50	194.21
UNITED TECHNOLOGIES CORP SER FRN NOTES VAR% DUE 12/02/2013 RATING: A2 (913017BW8) PNC CAPITAL ADVISORS	25,000	25,000	25,068.50 100.2740	0.15 %	25,000.00 100.00	68.50	0.70 %	174.45	14.54

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
VERIZON COMMUNICATIONS BONDS 05.500% DUE 02/15/2018 RATING: A3 (92343VAL8) PNC CAPITAL ADVISORS	23,407.40	20,000	24,017.40 120.0870	0.15 %	23,314.40 116.57	703.00	4.59 %	1,100.00	415.56
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A3 (927804FF6) PNC CAPITAL ADVISORS	17,906.85	15,000	18,123.00 120.8200	0.11 %	16,703.55 111.36	1,419.45	4.47 %	810.00	137.25
WACHOVIA CORP SUB NTS 05.625% DUE 10/15/2016 RATING: A3 (929903CH3) PNC CAPITAL ADVISORS	21,765.00	20,000	22,930.60 114.6530	0.14 %	21,051.00 105.26	1,879.60	4.91 %	1,125.00	237.50
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	10,923.20	35,000	38,908.10 111.1660	0.24 %	38,042.10 108.69	866.00	3.27 %	1,268.75	609.70
WISCONSIN ELEC PWR NOTES 06.000% DUE 04/01/2014 RATING: A2 (976656CA4) PNC CAPITAL ADVISORS	22,091.60	20,000	21,349.40 106.7470	0.13 %	19,961.20 99.81	1,388.20	5.63 %	1,200.00	300.00
Total corporate bonds			\$1,962,805.34	11.74 %	\$1,874,889.04	\$87,916.30	3.41 %	\$66,888.35	\$18,098.05

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
US TREASURY NOTES 04.250% DUE 08/15/2013 RATING: AAA (912828BH2) PNC CAPITAL ADVISORS	\$404,639.20	655,000	\$671,551.85 \$102.5270	4.02 %	\$690,813.51 \$105.47	-\$19,261.66	4.15 %	\$27,837.50	\$10,514.71
USA TREASURY NOTE 02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISORS	321,344.95	660,000	683,357.40 103.5390	4.09 %	687,832.43 104.22	- 4,475.03	2.30 %	15,675.00	5,326.04
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISORS	165,397.50	120,000	131,146.80 109.2890	0.79 %	127,588.48 106.32	3,558.32	2.75 %	3,600.00	919.78
USA TREASURY NOTES 01.375% DUE 05/15/2013 RATING: AAA (912828NC0) PNC CAPITAL ADVISORS	165,000		165,767.25 100.4650	1.00 %	166,377.93 100.84	- 610.68	1.37 %	2,268.75	294.56
USA TREASURY NOTES 01.125% DUE 06/15/2013 RATING: AAA (912828NH9) PNC CAPITAL ADVISORS	125,000		125,566.25 100.4530	0.76 %	125,628.91 100.50	- 62.66	1.12 %	1,406.25	65.68
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISORS	75,490.10	185,000	203,154.05 109.8130	1.22 %	199,299.81 107.73	3,854.24	2.40 %	4,856.25	1,834.29
USA TREASURY NOTES 01.250% DUE 08/31/2015 RATING: AAA (912828NV8) PNC CAPITAL ADVISORS	115,000		117,794.50 102.4300	0.71 %	117,895.11 102.52	- 100.61	1.23 %	1,437.50	488.43

Detail

Treasury bonds

Description [Cusip]	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES 00.500% DUE 10/15/2013 RATING: AAA (912828PB0) PNC CAPITAL ADVISORS	95,000	95,245.10 100.2580	0.57 %	95,263.47 100.28	- 18.37	0.50 %	475.00	101.79
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISORS	87,177.70 140,000	143,554.60 102.5390	0.86 %	140,335.94 100.24	3,218.66	1.22 %	1,750.00	299.72
USA TREASURY NOTES 01.875% DUE 10/31/2017 RATING: AAA (912828PF1) PNC CAPITAL ADVISORS	10,000	10,563.30 105.6330	0.07 %	10,438.28 104.38	125.02	1.78 %	187.50	32.11
USA TREASURY NOTES 02.625% DUE 01/31/2018 RATING: AAA (912828PT1) PNC CAPITAL ADVISORS	130,743.60 100,000	109,438.00 109.4380	0.66 %	107,830.66 107.83	1,607.34	2.40 %	2,625.00	1,098.51
USA TREASURY NOTES 02.500% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	82,000.00 50,000	52,562.50 105.1250	0.32 %	49,658.21 99.32	2,904.29	2.03 %	1,062.50	401.32
USA TREASURY NOTES 01.375% DUE 09/30/2018 RATING: AAA (912828RH5) PNC CAPITAL ADVISORS	40,000	41,118.80 102.7970	0.25 %	40,255.47 100.64	863.33	1.34 %	550.00	141.30
USA TREASURY NOTES 01.375% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	45,000	45,815.85 101.8130	0.28 %	44,789.06 99.53	1,026.79	1.23 %	562.50	235.39

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 02.000% DUE 02/15/2022 RATING: AAA (912828SF8) PNC CAPITAL ADVISORS		130,000	134,438.20 103.4140	0.81 %	133,233.20 102.49	1,205.00	1.94 %	2,600.00	982.07
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS		70,000	69,540.80 99.3440	0.42 %	68,816.01 98.31	724.79	1.64 %	1,137.50	429.65
Total treasury bonds			\$2,800,615.25	16.75 %	\$2,806,056.48	-\$5,441.23	2.43 %	\$68,031.25	\$23,165.35

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISORS	\$28,987.75	25,000	\$29,626.25 \$118.5050	0.18 %	\$27,620.00 \$110.48	\$2,006.25	3.49 %	\$1,031.25	\$51.56
FEDERAL HOME LOAN MTG CORP NOTES 02.375% DUE 01/13/2022 RATING: AAA (3137EADB2) PNC CAPITAL ADVISORS		65,000	67,903.55 104.4670	0.41 %	64,770.80 99.65	3,132.75	2.28 %	1,543.75	720.42
FEDERAL HOME LOAN MTG CORP NOTES 01.750% DUE 05/30/2019 RATING: AAA (3137EADG1) PNC CAPITAL ADVISORS		25,000	25,861.50 103.4460	0.16 %	24,995.25 99.98	866.25	1.70 %	437.50	37.67

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	61,395.640	67,051.41	109.2120	0.41 %	65,760.48 107.11	1,290.93	3.67 %	2,455.83	211.47
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	46,337.601	49,184.12	106.1430	0.30 %	49,356.78 106.52	- 172.66	3.30 %	1,621.82	139.66
FEDERAL NATL MTG ASSN POOL # 888459 04.500% DUE 08/01/2020 RATING: N/A (31410GB44) PNC CAPITAL ADVISORS	43,065.24 27,063.590	29,187.00	107.8460	0.18 %	26,433.53 97.67	2,753.47	4.18 %	1,217.86	104.87
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	157,146.08 131,234.314	144,759.32	110.3060	0.87 %	129,563.11 98.73	15,196.21	3.63 %	5,249.37	452.03
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	49,710.48 37,819.610	41,670.40	110.1820	0.25 %	38,723.73 102.39	2,946.67	4.09 %	1,701.88	146.55

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	78,396.078	82,857.60 105.6910	0.50 %	83,102.91 106.00	- 245.31	2.84 %	2,351.88	202.52
Total agency bonds		\$538,101.15	3.22 %	\$510,326.59	\$27,774.56	3.27 %	\$17,611.14	\$2,066.75

Other fixed income assets

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ONTARIO (PROVINCE OF) ISIN US68323AAU88 SEDOL B55GFM4 03.000% DUE 07/16/2018 RATING: AA2 (68323AAU8) PNC CAPITAL ADVISORS	20,000	\$21,812.00 \$109.0600	0.14 %	\$21,110.00 \$105.55	\$702.00	2.76 %	\$600.00	\$275.00
ONTARIO (PROVINCE OF) SR UNSEC ISIN US68323ABJ25 00.950% DUE 05/26/2015 RATING: AA2 (68323ABJ2) PNC CAPITAL ADVISORS	15,000	15,192.77 101.2851	0.10 %	14,996.85 99.98	195.92	0.94 %	142.50	13.85
Total other fixed income assets		\$37,004.77	0.22 %	\$36,106.85	\$897.92	2.01 %	\$742.50	\$288.85
Total fixed income		\$5,338,526.51	31.93 %	\$5,227,378.96	\$111,147.55	2.87 %	\$153,273.24	\$43,619.00

Detail

Equities

Stocks

Description (Symbol)	Market value last period		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
Consumer discretionary									
COMCAST CORPORATION CL A (CMCSA)	3,870	\$91,757.70	\$144,583.20	0.87 %	\$91,662.11	\$52,921.09	1.74 %	\$2,515.50	\$628.88
PCA ADVANTAGE PORTFOLIO			\$37,360.00		\$23.69				
DISNEY WALT CO (DIS)			75,680.80	0.46 %	68,160.78	7,520.02	1.51 %	1,140.00	
PCA ADVANTAGE PORTFOLIO	1,520		49,790.00		44.84				
GANNETT INC (GCI)			74,201.20	0.45 %	77,011.10	-2,809.90	4.45 %	3,296.00	824.00
PCA ADVANTAGE PORTFOLIO	4,120		18,010.00		18.69				
HOME DEPOT INC (HD)			159,573.00	0.96 %	114,306.01	45,266.99	1.88 %	2,992.80	
PCA ADVANTAGE PORTFOLIO	2,580		61,850.00		44.31				
LIMITED BRANDS INC (LTD)		84,735.00	98,826.00	0.60 %	58,601.06	40,224.94	2.13 %	2,100.00	
PCA ADVANTAGE PORTFOLIO	2,100		47,060.00		27.91				
MACY'S INC (M)		118,100.60	111,987.40	0.67 %	80,416.95	31,570.45	2.06 %	2,296.00	574.00
PCA ADVANTAGE PORTFOLIO	2,870		39,020.00		28.02				
PVH CORP (PVH)			91,028.20	0.55 %	80,321.14	10,707.06	0.14 %	123.00	
PCA ADVANTAGE PORTFOLIO	820		111,010.00		97.95				
POLARIS INDS INC (PII)			73,210.50	0.44 %	71,768.64	1,441.86	1.76 %	1,287.60	
PCA ADVANTAGE PORTFOLIO	870		84,150.00		82.49				
ROSS STORES INC (ROST)			53,008.20	0.32 %	60,362.51	-7,354.31	1.04 %	548.80	
PCA ADVANTAGE PORTFOLIO	980		54,090.00		61.59				
Total consumer discretionary			\$882,098.50	5.28 %	\$702,610.30	\$179,488.20	1.85 %	\$16,299.70	\$2,026.88
Consumer staples									
ANHEUSER BUSCH INBEV (BUD)			\$107,514.30	0.65 %	\$86,882.96	\$20,631.34	1.48 %	\$1,590.39	
SPONSORED ADR	1,230		\$87,410.00		\$70.64				
PCA ADVANTAGE PORTFOLIO									
COCA COLA CO (KO)		95,858.90	138,475.00	0.83 %	116,921.47	21,553.53	2.82 %	3,896.40	
PCA ADVANTAGE PORTFOLIO	3,820		36,250.00		30.61				
THE HERSHEY COMPANY (HSY)		121,706.60	142,273.40	0.86 %	95,441.96	46,831.44	2.33 %	3,309.60	
PCA ADVANTAGE PORTFOLIO	1,970		72,220.00		48.45				

Detail

<i>Consumer staples</i>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current	of total	Avg. tax cost per unit	yield	annual income	income
	Quantity	price per unit	portfolio	Unrealized gain/loss			
MC CORMICK & CO INC (MKC) NON-VOTING	1,120	71,153.60 63.5300	0.43 %	72,394.90 64.64	- 1,241.30	2.15 %	1,523.20 380.80
PCA ADVANTAGE PORTFOLIO							
PHILIP MORRIS INTERNAT-W/I (PM)		109,568.40	0.66 %	119,975.46	- 10,407.06	4.07 %	4,454.00
PCA ADVANTAGE PORTFOLIO	1,310	83.6400		91.58			1,113.50
PROCTER & GAMBLE CO (PG)	132,752.90	134,422.20	0.81 %	116,130.01	18,292.19	3.32 %	4,451.04
PCA ADVANTAGE PORTFOLIO	1,980	67.8900		58.65			
WHOLE FOODS MKT INC (WFM)	86,279.20	113,038.40	0.68 %	79,150.85	33,887.55	0.88 %	992.00
PCA ADVANTAGE PORTFOLIO	1,240	91.1600		63.83			
Total consumer staples		\$816,445.30	4.88 %	\$686,897.61	\$129,547.69	2.48 %	\$20,216.63
							\$1,494.30
<i>Energy</i>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current	of total	Avg. tax cost per unit	yield	annual income	income
	Quantity	price per unit	portfolio	Unrealized gain/loss			
ENSCO PLC CLASS A (ESV)		\$75,285.60	0.46 %	\$72,743.67	\$2,541.93	2.54 %	\$1,905.00
SEDOL B4VLR19 ISIN GB00B4VLR192	1,270	\$59.2800		\$57.28			
PCA ADVANTAGE PORTFOLIO							
CHEVRON CORPORATION (CVX)	208,544.00	171,942.60	1.03 %	115,726.13	56,216.47	3.33 %	5,724.00
PCA ADVANTAGE PORTFOLIO	1,590	108.1400		72.78			
EXXON MOBIL CORP (XOM)	243,261.20	248,398.50	1.49 %	210,960.35	37,438.15	2.64 %	6,543.60
PCA ADVANTAGE PORTFOLIO	2,870	86.5500		73.51			
NATIONAL OILWELL VARCO INC (NOV)	97,905.60	79,969.50	0.48 %	48,804.56	31,164.94	0.77 %	608.40
PCA ADVANTAGE PORTFOLIO	1,170	68.3500		41.71			
SUNCOR ENERGY INC (SU) ISIN CA867224 1079 SEDOL B3NB1P2	3,750	123,675.00 32.9800	0.74 %	101,787.98	21,887.02	1.59 %	1,965.00
PCA ADVANTAGE PORTFOLIO				27.14			
Total energy		\$699,271.20	4.18 %	\$550,022.69	\$149,248.51	2.40 %	\$16,746.00

Detail

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN EXPRESS CO (AXP)	\$75,943.70		\$106,338.00	0.64 %	\$82,261.24	\$24,076.76	1.40 %	\$1,480.00	
PCA ADVANTAGE PORTFOLIO	1,850		\$57,480.00		\$44.47				
CAPITAL ONE FINANCIAL CORP (COF)	82,888.40		70,095.30	0.42 %	74,506.48	- 4,411.18	0.35 %	242.00	
PCA ADVANTAGE PORTFOLIO	1,210		57,930.00		61.58				
CHUBB CORP (CB)	101,061.20		109,967.20	0.66 %	65,699.13	44,268.07	2.18 %	2,394.40	598.60
PCA ADVANTAGE PORTFOLIO	1,460		75,320.00		45.00				
CITIGROUP INC (C)	52,356.90		112,746.00	0.68 %	117,473.51	- 4,727.51	0.11 %	114.00	
PCA ADVANTAGE PORTFOLIO	2,850		39,560.00		41.22				
DISCOVER FINANCIAL W/I (DFS)			72,474.00	0.44 %	66,739.88	5,734.12	1.46 %	1,052.80	263.20
PCA ADVANTAGE PORTFOLIO	1,880		38,550.00		35.50				
EQUITY RESIDENTIAL (EQR)	65,584.50		65,170.50	0.39 %	52,498.88	12,671.62	5.42 %	3,530.50	882.63
SH BEN INT REIT	1,150		56,670.00		45.65				
PCA ADVANTAGE PORTFOLIO									
FIFTH THIRD BANCORP (FITB)			92,568.00	0.56 %	87,786.55	4,781.45	2.64 %	2,436.00	609.00
PCA ADVANTAGE PORTFOLIO	6,090		15,200.00		14.42				
JPMORGAN CHASE & CO (JPM)	119,866.25		176,535.54	1.06 %	120,121.90	56,413.64	2.73 %	4,818.00	
PCA ADVANTAGE PORTFOLIO	4,015		43,969.00		29.92				
M&T BK CORP (MTB)			80,745.40	0.49 %	72,586.32	8,159.08	2.85 %	2,296.00	
PCA ADVANTAGE PORTFOLIO	820		98,470.00		88.52				
MOODY'S CORP (MCO)	55,908.80		111,207.20	0.67 %	88,925.32	22,281.88	1.59 %	1,768.00	
PCA ADVANTAGE PORTFOLIO	2,210		50,320.00		40.24				
WELLS FARGO & COMPANY (WFC)	96,735.60		160,987.80	0.97 %	130,417.48	30,570.32	2.58 %	4,144.80	
PCA ADVANTAGE PORTFOLIO	4,710		34,180.00		27.69				
Total financial			\$1,158,834.94	6.93 %	\$959,016.69	\$199,818.25	2.10 %	\$24,276.50	\$2,353.43

Detail

Health care

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
COVIDIEN PLC (COV)	\$93,620.80	\$120,099.20	0.72 %	\$98,050.72	\$22,048.48	1.81 %	\$2,163.20	
ISIN IE00B68SQD29 SEDOL B68SQD2 PCA ADVANTAGE PORTFOLIO	2,080	\$57.7400		\$47.14				
ALLERGAN INC (AGN)	108,797.60	88,978.10	0.54 %	45,466.31	43,511.79	0.22 %	194.00	
PCA ADVANTAGE PORTFOLIO	970	91.7300		46.87				
COOPER COS INC (COO)		75,833.60	0.46 %	79,780.43	- 3,946.83	0.07 %	49.20	
NEW PCA ADVANTAGE PORTFOLIO	820	92.4800		97.29				
JOHNSON & JOHNSON (JNJ)	158,047.80	143,004.00	0.86 %	125,799.49	17,204.51	3.49 %	4,977.60	
PCA ADVANTAGE PORTFOLIO	2,040	70.1000		61.67				
MERCK & CO INC (MRK)	52,026.00	56,497.20	0.34 %	51,762.83	4,734.37	4.21 %	2,373.60	593.40
PCA ADVANTAGE PORTFOLIO	1,380	40.9400		37.51				
MYLAN INC (MYL)		84,820.50	0.51 %	73,741.90	11,078.60			
PCA ADVANTAGE PORTFOLIO	3,090	27.4500		23.87				
PFIZER INC (PFE)	129,407.20	149,972.42	0.90 %	94,563.11	55,409.31	3.83 %	5,740.80	
PCA ADVANTAGE PORTFOLIO	5,980	25.0790		15.81				
RESMED INC (RMD)		123,878.60	0.75 %	94,434.47	29,444.13	1.64 %	2,026.40	
PCA ADVANTAGE PORTFOLIO	2,980	41.5700		31.69				
SHIRE PLC (SHPG)	66,807.70	81,394.94	0.49 %	63,568.71	17,826.23	0.50 %	406.18	
SPONSORED ADR PCA ADVANTAGE PORTFOLIO	883	92.1800		71.99				
UNITEDHEALTH GROUP INC (UNH)	89,196.80	72,139.20	0.44 %	35,856.66	36,282.54	1.57 %	1,130.50	
PCA ADVANTAGE PORTFOLIO	1,330	54.2400		26.96				
Total health care		\$996,617.76	5.96 %	\$763,024.63	\$233,593.13	1.91 %	\$19,061.48	\$593.40

Industrials

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
BOEING CO (BA)		\$118,315.20	0.71 %	\$114,930.99	\$3,384.21	2.58 %	\$3,045.80	
PCA ADVANTAGE PORTFOLIO	1,570	\$75.3600		\$73.20				
GENERAL ELECTRIC CO (GE)	87,042.60	191,009.00	1.15 %	177,907.10	13,101.90	3.63 %	6,916.00	1,729.00
PCA ADVANTAGE PORTFOLIO	9,100	20.9900		19.55				

Detail

<i>Industrials</i>		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period Quantity	Current price per unit	of total portfolio	Avg. tax cost per unit				
PALL CORP (PLL)		69,901.60	0.42 %	73,503.19	- 3,601.59	1.66 %	1,160.00	
PCA ADVANTAGE PORTFOLIO	1,160	60,2600		63.37				
3M COMPANY (MMM)		92,850.00	0.56 %	87,378.90	5,471.10	2.55 %	2,360.00	
PCA ADVANTAGE PORTFOLIO	1,000	92.8500		87.38				
UNION PACIFIC CORP (UNP)	103,397.44	122,702.72	0.74 %	72,594.08	50,108.64	2.20 %	2,693.76	673.44
PCA ADVANTAGE PORTFOLIO	976	125.7200		74.38				
UNITED TECHNOLOGIES CORP (UTX)	86,977.10	97,591.90	0.59 %	57,724.27	39,867.63	2.61 %	2,546.60	
PCA ADVANTAGE PORTFOLIO	1,190	82.0100		48.51				
Total industrials		\$692,370.42	4.14 %	\$584,038.53	\$108,331.89	2.70 %	\$18,722.16	\$2,402.44
<i>Information technology</i>		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period Quantity	Current price per unit	of total portfolio	Avg. tax cost per unit				
ACCENTURE PLC CLASS A (ACN)		\$73,815.00	0.45 %	\$76,004.03	- \$2,189.03	2.44 %	\$1,798.20	
ISIN IE00B4BNMY34 SEDOL B4BNMY3	1,110	\$66.5000		\$68.47				
PCA ADVANTAGE PORTFOLIO								
APPLE INC (AAPL)	255,150.00	266,086.00	1.60 %	29,809.84	236,276.16	2.00 %	5,300.00	
PCA ADVANTAGE PORTFOLIO	500	532.1720		59.62				
CISCO SYSTEMS INC (CSCO)	76,659.20	116,322.08	0.70 %	113,162.52	3,159.56	2.86 %	3,315.20	
PCA ADVANTAGE PORTFOLIO	5,920	19.6490		19.12				
EMC CORP (EMC)	88,529.40	115,874.00	0.70 %	82,500.29	33,373.71			
PCA ADVANTAGE PORTFOLIO	4,580	25.3000		18.01				
EBAY INC (EBAY)	62,783.10	131,572.26	0.79 %	91,843.96	39,728.30			
PCA ADVANTAGE PORTFOLIO	2,580	50.9970		35.60				
GOOGLE INC-CL A (GOOG)	167,934.00	77,811.80	0.47 %	37,939.68	39,872.12			
PCA ADVANTAGE PORTFOLIO	110	707.3800		344.91				
INTEL CORP (INTC)	104,032.50	69,283.20	0.42 %	56,322.83	12,960.37	4.37 %	3,024.00	
PCA ADVANTAGE PORTFOLIO	3,360	20.6200		16.76				
INTERNATIONAL BUSINESS MACHS (IBM)	128,877.20	105,352.50	0.64 %	59,472.93	45,879.57	1.78 %	1,870.00	
CORP	550	191.5500		108.13				
PCA ADVANTAGE PORTFOLIO								

Detail

Information technology

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MICROSOFT CORP (MSFT)	137,198.60		71,446.58	0.43 %	23,591.83	47,854.75	3.45 %	2,461.00	
PCA ADVANTAGE PORTFOLIO	2,675		26,709.0		8.82				
ORACLE CORP (ORCL)	107,730.00		79,634.80	0.48 %	40,115.23	39,519.57	0.73 %	573.60	
PCA ADVANTAGE PORTFOLIO	2,390		33,320.0		16.79				
QUALCOMM (QCOM)	111,041.00		135,471.21	0.82 %	119,417.22	16,053.99	1.62 %	2,190.00	
PCA ADVANTAGE PORTFOLIO	2,190		61,859.0		54.53				
Total information technology			\$1,242,669.43	7.43 %	\$730,180.36	\$512,489.07	1.65 %	\$20,532.00	

Materials

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AGRIUM INC (AGU)			\$76,900.67	0.47 %	\$74,789.87	\$2,110.80	2.01 %	\$1,540.00	\$385.00
SEDOL 2015530	770		\$99.8710		\$97.13				
ISIN CA0089161081									
PCA ADVANTAGE PORTFOLIO									
CF INDUSTRIES HOLDINGS INC (CF)			81,264.00	0.49 %	65,773.48	15,490.52	0.79 %	640.00	
PCA ADVANTAGE PORTFOLIO	400		203,160.0		164.43				
EASTMAN CHEM CO (EMN)			103,436.00	0.62 %	81,834.95	21,601.05	1.77 %	1,824.00	
PCA ADVANTAGE PORTFOLIO	1,520		68,050.0		53.84				
FMC CORPORATION NEW (FMC)	70,552.80		65,542.40	0.40 %	46,886.09	18,656.31	0.93 %	604.80	151.20
PCA ADVANTAGE PORTFOLIO	1,120		58,520.0		41.86				
Total materials			\$327,143.07	1.96 %	\$269,284.39	\$57,858.68	1.41 %	\$4,608.80	\$536.20

Telecommunication services

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AT&T INC (T)	\$70,156.80		\$161,808.00	0.97 %	\$145,020.93	\$16,787.07	5.34 %	\$8,640.00	
PCA ADVANTAGE PORTFOLIO	4,800		\$33,710.0		\$30.21				

Detail

Utilities		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
OGE ENERGY CORP (OGE)	\$70,320.40	\$78,834.00	0.48 %	\$65,687.51	\$13,146.49	2.97 %	\$2,338.00	
PCA ADVANTAGE PORTFOLIO	1,400	\$56.3100		\$46.92				
WISCONSIN ENERGY CORP (WEC)	113,620.00	130,080.50	0.78 %	81,531.00	48,549.50	3.70 %	4,800.80	
PCA ADVANTAGE PORTFOLIO	3,530	36.8500		23.10				
Total utilities		\$208,914.50	1.25 %	\$147,218.51	\$61,695.99	3.42 %	\$7,138.80	
Total stocks		\$7,186,173.12	42.99 %	\$5,537,314.64	\$1,648,858.48	2.17 %	\$156,242.07	\$9,406.65
Mutual funds - equity								
Description (Symbol)	Market value last period	Current price per unit	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity		of total portfolio	Avg. tax cost per unit				
PNC INTERNATIONAL EQUITY FUND (PIUIX)	\$752,753.06	\$921,534.41	5.52 %	\$548,138.46	\$373,395.95	0.85 %	\$7,821.57	
CLASS I FUND 409	58,808.833	\$15.6700		\$9.32				
21-75-073-4453885								
PNC SMALL CAP CORE FUND (PPCIX)	1,676,961.33	1,919,009.91	11.48 %	1,082,086.49	836,923.42			
CLASS I	129,575.281	14.8100		8.35				
FUND #426								
21-75-073-4453885								
PNC LARGE CAP VALUE FUND (PLIVX)	827,141.65	900,856.52	5.39 %	831,456.67	69,399.85	1.54 %	13,835.47	
CLASS I	62,042.460	14.5200		13.40				
21-75-073-4453885								
Total mutual funds - equity		\$3,741,400.84	22.38 %	\$2,461,681.62	\$1,279,719.22	0.58 %	\$21,657.04	
Total equities		\$10,927,573.96	65.37 %	\$7,998,996.26	\$2,928,577.70	1.63 %	\$177,899.11	\$9,406.65
Total portfolio		\$16,717,532.67	100.00 %	\$13,677,807.42	\$3,039,725.25	1.98 %	\$331,217.49	\$53,031.14