CLEVELAND PUBLIC LIBRARY

Finance Committee

November 19, 2013

RESOLUTION AUTHORIZING THE CLEVELAND PUBLIC LIBRARY TO ENTER INTO A MEMORANDUM OF UNDERSTANDING WITH THE OHIO DEPARTMENT OF ADMINISTRATIVE SERVICES FOR THE PURCHASE OF NATURAL GAS

- WHEREAS, Deregulation of the natural gas industry in Ohio allows Dominion East Ohio customers to select a natural gas supplier; and
- WHEREAS, In December 2012, the Library purchased natural gas for its 29 locations from Interstate Gas Supply, Inc. through a one-year renewable fixed rate contract pricing of \$5.27 per thousand cubic feet; and
- WHEREAS, The State of Ohio Department of Administrative Services has established a Natural Gas Purchasing Program ("Program"), whose participants have enjoyed savings of approximately 15% to 20% off applicable utility rates. The State currently purchases its gas supplies from Summit Energy Services (a division of Schneider Electric); and
- WHEREAS, The State's Program provided variable rates at an average of \$4.1742 per thousand cubic feet for smaller consuming sites from January 2013 through November 2013; now therefore be it
- RESOLVED, That the Board of Library Trustees authorizes the Executive Director, CEO or his designee, to enter into a Memorandum of Understanding with the State of Ohio Department of Administrative Services to participate in the State's Natural Gas Purchasing Program for a period of one year in order to purchase natural gas at discounted variable rates, subject to the approval of the Chief Legal Officer.