

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD DECEMBER 1 – DECEMBER 31, 2013

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending December 31, 2013

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	25,429,115.45	0.00	0.00	0.00	\$ 0.00	25,429,115.45
42 Intergovernmental	25,048,919.80	1,970,494.12	0.00	0.00	\$ 0.00	27,019,413.92
43 Fines & Fees	392,007.31	0.00	0.00	0.00	\$ 0.00	392,007.31
44 Investment Earnings	204,728.63	1,285,603.73	0.00	343,829.89	\$ 0.00	1,834,162.25
45 Charges for Services	3,048,418.19	0.00	0.00	0.00	\$ 0.00	3,048,418.19
46 Contributions & Donations	17,211.50	549,083.52	0.00	164.49	\$ 0.00	566,459.51
48 Miscellaneous Revenue	909,592.56	0.00	0.00	0.00	\$ 1,603.69	911,196.25
Total Revenues	\$ 55,049,993.44	\$ 3,805,181.37	\$ 0.00	\$ 343,994.38	\$ 1,603.69	\$ 59,200,772.88
51 Salaries/Benefits	34,243,696.80	1,384,153.00	0.00	0.00	\$ 0.00	35,627,849.80
52 Supplies	903,262.40	171,418.27	0.00	200.00	\$ 0.00	1,074,880.67
53 Purchased/Contracted Services	9,359,572.09	1,178,418.05	0.00	2,490.00	\$ 0.00	10,540,480.14
54 Library Materials	8,264,481.96	118,386.26	0.00	28,203.51	\$ 0.00	8,411,071.73
55 Capital Outlay	335,504.70	48,941.27	2,480,185.66	0.00	\$ 0.00	2,864,631.63
57 Miscellaneous Expenses	105,497.60	42,183.05	0.00	0.00	\$ 68.27	147,748.92
Total Expenditures	\$ 53,212,015.55	\$ 2,943,499.90	\$ 2,480,185.66	\$ 30,893.51	\$ 68.27	\$ 58,666,662.89
Revenue Over/(Under) Expenditures	\$ 1,837,977.89	\$ 861,681.47	\$(2,480,185.66)	\$ 313,100.87	\$ 1,535.42	\$ 534,109.99
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(154,640.00)	154,640.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(154,640.00)	\$ 154,640.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$ 1,683,337.89	\$ 1,016,321.47	\$(2,480,185.66)	\$ 313,100.87	\$ 1,535.42	\$ 534,109.99
Beginning Year Cash Balance	\$ 30,469,564.27	\$ 11,951,089.26	\$ 16,399,617.59	\$ 2,826,909.81	\$ 8,913.99	\$ 61,656,094.92
Current Cash Balance	\$ 32,152,902.16	\$ 12,967,410.73	\$ 13,919,431.93	\$ 3,140,010.68	\$ 10,449.41	\$ 62,190,204.91

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the period Ending December 31, 2013

	Certified Revenue (1)	Income To Date	Balance	Percent To Date	Percent Prior Year
PLF State Income Tax	20,336,112	20,290,195	45,917	100%	100%
General Property Tax	25,429,116	25,429,115	0	100%	109%
Rollback, Homestead, CAT	4,569,216	4,758,725	(189,508)	104%	121%
Federal Grants	0	0	0	0%	0%
State Aid	0	0	0	0%	0%
Fines & Fees	300,000	392,007	(92,007)	131%	127%
Investment Earnings	225,000	204,729	20,271	91%	54%
Services to Others-Clevnet	3,053,415	3,048,418	4,997	100%	110%
Contributions	1,500	17,212	(15,712)	100%	100%
Miscellaneous	561,882	909,593	(347,711)	162%	104%
Return of Advances Out	0	107,494	(107,494)	0%	100%
Total	\$ 54,476,241	\$ 55,157,487	\$ (681,247)	101%	108%

	Appropriation(2)	Expended/ Encumbered	Balance	Percent To Date (3)	Percent Prior Year
Salaries/Benefits	36,042,578	35,932,052	110,526	100%	100%
Supplies	1,109,175	1,041,469	67,705	94%	97%
Purchased Services	11,813,469	10,991,651	821,818	93%	98%
Library Materials	11,850,401	11,535,379	315,021	97%	98%
Capital Outlay	606,435	574,398	32,037	95%	97%
Other	122,985	111,129	11,856	90%	97%
Sub Total	\$ 61,545,042	\$ 60,186,078	\$ 1,358,963	98%	99%
Advances Out	0	262,134	(262,134)	100%	100%
Transfers Out	0	0	0	0%	100%
Total	\$ 61,545,042	\$ 60,448,213	\$ 1,096,829	98%	99%

Note (1): Certificate from Cuyahoga County Budget Commission dated December 12, 2013.

Note (2): Amended Appropriation of \$53,475,785 plus carried forward encumbrance of \$6,869,257.

Note (3): Subtotal includes 87% expended and 11% encumbered.

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2013**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	10,833,576.56	10,710,645.56	10,249,258.29	387,287.70	74,099.57
51120	Clerical Salaries	9,268,097.49	10,122,470.38	9,662,034.13	374,473.34	85,962.91
51130	Non-Clerical Salaries	538,563.20	1,283,103.15	1,228,239.52	50,669.54	4,194.09
51140	Buildings Salaries	3,584,856.34	3,635,064.88	3,476,699.15	131,097.31	27,268.42
51150	Other Salaries	1,015,586.00	1,030,366.00	990,134.32	38,860.61	1,371.07
51180	Severance Pay	0.00	224,674.27	193,141.70	32,971.85	(1,439.28)
51190	Non-Base Pay	0.00	500,250.96	484,099.27	10,353.56	5,798.13
51400	OPERS	3,542,707.00	3,837,763.11	3,648,602.76	139,618.22	49,542.13
51610	Health Insurance	3,487,626.76	3,711,242.37	3,491,873.74	166,474.39	52,894.24
51611	Dental Insurance	210,999.74	236,930.12	207,773.15	17,268.02	11,888.95
51612	Vision Insurance	15,643.49	17,155.45	15,549.21	0.00	1,606.24
51620	Life Insurance	11,007.36	14,399.20	13,157.52	1,129.80	111.88
51630	Workers Compensation	244,528.00	324,730.09	237,598.94	306,010.97	(218,879.82)
51640	Unemployment Compensation	45,000.00	30,208.54	10,625.99	19,582.55	0.00
51650	Medicare - ER	302,521.06	345,948.90	325,836.97	12,475.81	7,636.12
51900	Other Benefits	20,000.00	17,624.56	9,072.14	81.50	8,470.92
	Salaries/Benefits	\$33,120,713.00	\$ 36,042,577.54	\$ 34,243,696.80	\$ 1,688,355.17	\$ 110,525.57
52110	Office Supplies	43,400.00	48,127.50	41,999.48	1,327.51	4,800.51
52120	Stationery	58,700.00	58,228.75	46,441.63	7,511.30	4,275.82
52130	Duplication Supplies	40,527.18	37,876.29	33,260.42	2,666.40	1,949.47
52140	Hand Tools	100.00	857.44	514.80	0.00	342.64
52150	Book Repair Supplies	73,500.00	50,194.79	34,271.12	2,587.58	13,336.09
52210	Janitorial Supplies	87,000.00	117,321.30	104,460.97	12,153.23	707.10
52220	Electrical Supplies	59,500.00	97,111.84	83,974.32	11,580.35	1,557.17

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2013

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52230	Maintenance Supplies	150,350.00	197,829.70	178,562.39	19,266.20	1.11
52240	Uniforms	10,850.00	12,449.43	9,230.53	39.00	3,179.90
52300	Motor Vehicle Supplies	89,350.00	107,742.07	77,381.43	21,617.91	8,742.73
52900	Other Supplies	376,802.82	381,435.66	293,165.31	59,457.59	28,812.76
	Supplies	\$990,080.00	\$ 1,109,174.77	\$ 903,262.40	\$ 138,207.07	\$ 67,705.30
53100	Travel/Meetings	152,000.00	114,349.59	62,986.00	6,502.95	44,860.64
53210	Telecommunications	490,521.56	628,080.92	541,151.24	81,834.56	5,095.12
53230	Postage/Freight	110,300.00	111,142.90	101,358.06	8,886.57	898.27
53240	PR/Other Communications	156,700.00	202,702.98	157,364.73	43,077.16	2,261.09
53310	Building Repairs	175,000.00	488,035.62	402,713.02	81,359.50	3,963.10
53320	Machine Repairs	35,000.00	37,290.18	11,628.40	8,182.32	17,479.46
53340	Building Maintenance	190,000.00	212,012.79	138,899.74	58,603.76	14,509.29
53350	Machine Maintenance	223,073.65	365,136.89	227,674.39	99,082.62	38,379.88
53360	Computer Maintenance	989,433.43	978,491.82	914,391.01	60,318.06	3,782.75
53370	Motor Vehicle Repairs	30,000.00	45,687.63	31,495.13	9,759.93	4,432.57
53380	Contract Security	1,100,000.00	1,005,516.32	958,653.94	44,574.97	2,287.41
53390	Landscaping	30,000.00	31,900.00	31,394.25	225.75	280.00
53400	Insurance	398,000.00	452,534.00	395,284.00	57,250.00	0.00
53510	Rent/Leases	111,487.96	122,944.46	117,542.20	5,203.24	199.02
53520	Equipment Rental	59,168.88	94,203.82	69,759.65	11,989.90	12,454.27
53610	Electricity	1,743,650.00	1,831,626.64	1,738,951.40	73,502.20	19,173.04
53620	Gas	183,500.00	222,912.21	147,947.63	50,510.03	24,454.55
53630	Chilled Water	916,000.00	1,006,567.66	918,133.77	75,381.04	13,052.85
53640	Water/Sewer	132,407.20	145,289.24	78,072.12	38,474.92	28,742.20

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2013**

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53710	Professional Services	1,464,243.90	2,453,688.07	1,341,288.54	601,113.19	511,286.34
53720	Auditors Fees	973,340.42	754,075.62	724,575.62	29,500.00	0.00
53730	Bank Service Charges	33,600.00	33,600.00	25,602.49	0.00	7,997.51
53800	Library Material Control	270,000.00	440,364.10	215,560.51	164,249.47	60,554.12
53900	Other Purchased Services	10,000.00	35,315.25	7,144.25	22,496.75	5,674.25
	Purchased/Contracted Services	\$9,977,427.00	\$ 11,813,468.71	\$ 9,359,572.09	\$ 1,632,078.89	\$ 821,817.73
54110	Books	2,728,000.41	3,408,642.14	2,610,678.22	621,997.68	175,966.24
54120	Continuations	481,496.00	1,056,837.60	541,258.83	499,929.52	15,649.25
54210	Periodicals	905,000.00	1,442,853.46	778,742.23	650,875.81	13,235.42
54220	Microforms	180,000.00	221,412.78	125,184.96	72,750.18	23,477.64
54310	Video Media	1,419,999.55	1,480,604.88	1,305,227.22	147,417.88	27,959.78
54320	Audio Media - Spoken	169,000.01	199,266.36	174,545.25	16,760.32	7,960.79
54325	Audio Media - Music	458,500.03	542,848.28	421,557.86	109,331.64	11,958.78
54350	Computer Media	26,000.00	13,668.00	11,418.92	739.00	1,510.08
54500	Database Services	1,141,000.00	1,482,601.92	1,067,450.45	413,653.98	1,497.49
54530	eMedia	1,047,000.00	1,687,340.48	1,059,470.71	624,497.00	3,372.77
54600	Interlibrary Loan	6,000.00	8,257.75	3,012.22	1,905.00	3,340.53
54710	Bookbinding	29,000.00	54,140.86	22,974.59	27,739.47	3,426.80
54720	Preservation Services	60,000.00	92,566.70	46,756.70	30,893.55	14,916.45
54730	Preservation Boxing	10,000.00	11,046.77	10,045.17	1,001.32	0.28
54790	Preservation Reformatting	90,000.00	148,312.52	86,158.63	51,404.82	10,749.07
	Library Materials	\$8,750,996.00	\$ 11,850,400.50	\$ 8,264,481.96	\$ 3,270,897.17	\$ 315,021.37
55510	Furniture	166,116.34	151,917.77	74,465.63	53,846.63	23,605.51
55520	Equipment	243,472.66	266,288.72	166,219.33	96,629.11	3,440.28

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2013**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55530 Computer Hardware	78,720.00	79,946.21	49,569.56	27,133.46	3,243.19
55540 Software	35,000.00	20,600.00	16,405.68	2,446.25	1,748.07
55700 Motor Vehicles	0.00	87,682.50	28,844.50	58,838.00	0.00
Capital Outlay	\$523,309.00	\$ 606,435.20	\$ 335,504.70	\$ 238,893.45	\$ 32,037.05
57100 Memberships	71,739.00	72,796.61	70,458.91	100.00	2,237.70
57200 Taxes	6,000.00	14,833.92	13,799.18	1,034.74	0.00
57500 Refunds/Reimbursements	35,521.00	35,354.48	21,239.51	4,496.39	9,618.58
Miscellaneous Expenses	\$113,260.00	\$ 122,985.01	\$ 105,497.60	\$ 5,631.13	\$ 11,856.28
59810 Advances Out	0.00	0.00	262,134.24	0.00	(262,134.24)
Advances	\$0.00	\$ 0.00	\$ 262,134.24	\$ 0.00	\$(262,134.24)
Transfers	\$0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL	\$53,475,785.00	\$ 61,545,041.73	\$ 53,474,149.79	\$ 6,974,062.88	\$ 1,096,829.06

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2013

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,469,564.27	55,157,487.68	53,474,149.79	6,974,062.88	25,178,839.28
Total General Fund	\$ 30,469,564.27	\$ 55,157,487.68	\$ 53,474,149.79	\$ 6,974,062.88	\$ 25,178,839.28
201 Anderson	211,537.20	26,036.80	0.00	0.00	237,574.00
202 Endowment for the Blind	1,665,651.93	204,980.12	0.00	0.00	1,870,632.05
203 Founders	4,712,432.66	564,090.61	178,728.07	56,425.20	5,041,370.00
204 Kaiser	44,934.88	5,582.48	0.00	0.00	50,517.36
205 Kralej	153,804.84	15,716.87	0.00	0.00	169,521.71
206 Library	165,074.25	21,473.82	5,424.51	5,305.42	175,818.14
207 Pepke	97,395.18	11,621.67	0.00	0.00	109,016.85
208 Wickwire	1,086,072.03	135,105.64	12,828.53	130.79	1,208,218.35
209 Wittke	66,255.37	8,165.84	0.00	0.00	74,421.21
210 Young	3,094,870.38	384,726.40	1,296.30	0.00	3,478,300.48
225 Friends	5,086.47	35,000.00	38,366.38	1,720.09	0.00
226 Judd	6,743.25	198,111.00	198,914.51	5,939.74	0.00
228 Lockwood Thompson Memorial	263,528.36	157,275.00	188,565.89	226,548.41	5,689.06
229 Ohio Center for the Book	0.00	900.00	825.00	0.00	75.00
230 Schweinfurth	25,159.08	83,401.00	42,909.00	0.00	65,651.08
251 OLBPD-Library for the Blind	62,210.67	1,568,194.00	1,559,261.63	11,143.04	60,000.00
252 LSTA-Know It Now	120,849.73	397,500.12	458,797.10	10,161.11	49,391.64
254 MyCom	0.00	249,434.24	195,594.24	72,240.00	(18,400.00)
255 PNC-Grow Up Great	58,640.05	0.00	58,640.05	0.00	0.00
256 Learning Centers	110,842.93	0.00	110,842.93	0.00	0.00
Total Special Revenue Funds	\$ 11,951,089.26	\$ 4,067,315.61	\$ 3,050,994.14	\$ 389,613.80	\$ 12,577,796.93
401 Building & Repair	16,399,617.59	0.00	2,480,185.66	1,784,550.29	12,134,881.64
Total Capital Project Funds	\$ 16,399,617.59	\$ 0.00	\$ 2,480,185.66	\$ 1,784,550.29	\$ 12,134,881.64

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2013

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
501 Abel	179,528.26	22,123.82	0.00	0.00	201,652.08
502 Ambler	1,717.73	204.43	0.00	0.00	1,922.16
503 Beard	107,816.34	15,385.96	2,655.00	1,934.00	118,613.30
504 Klein	4,069.48	482.23	0.00	0.00	4,551.71
505 Malon/Schroeder	227,545.60	24,431.63	0.00	1,200.00	250,777.23
506 McDonald	140,502.97	17,176.32	0.00	0.00	157,679.29
507 Ratner	68,838.86	8,426.47	0.00	0.00	77,265.33
508 Root	29,624.48	3,565.44	0.00	0.00	33,189.92
509 Sugarman	166,899.58	18,294.51	0.00	0.00	185,194.09
510 Thompson	126,099.45	14,837.26	0.00	0.00	140,936.71
511 Weidenthal	5,056.65	594.59	0.00	0.00	5,651.24
512 White	1,701,202.99	211,714.38	28,238.51	376.93	1,884,301.93
513 Beard Anna Young	68,007.42	6,757.34	0.00	0.00	74,764.76
Total Permanent Funds	\$ 2,826,909.81	\$ 343,994.38	\$ 30,893.51	\$ 3,510.93	\$ 3,136,499.75
901 Unclaimed Funds	8,913.99	1,603.69	68.27	0.00	10,449.41
Others	\$ 8,913.99	\$ 1,603.69	\$ 68.27	\$ 0.00	\$ 10,449.41
Total All Funds	<u>\$ 61,656,094.92</u>	<u>\$ 59,570,401.36</u>	<u>\$ 59,036,291.37</u>	<u>\$ 9,151,737.90</u>	<u>\$ 53,038,467.01</u>

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending December 31, 2013**

Balance of All Funds	\$ 62,190,204.91
Chase-Checking	7,237.09
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	1,384,636.99
KeyBank-MC/VISA	189,340.67
Fifth Third - Checking	119,742.58
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	176.84
KeyBank-Savings Bond Acct	0.00
Cash in Library Treasury	\$ 1,706,104.17
PNC - Money Market	10,034.88
PNC - Investments	34,623,207.44
PNC/Allegiant Money Market	91,476.06
KeyBank - Victory Fund	0.00
STAR OHIO Investment	529,870.39
STAR Plus Investment	10,024,470.93
Investments	\$ 45,279,059.70
PNC Endowment Acct	15,205,041.04
Endowment Account	\$ 15,205,041.04
Cash in Banks and On Hand	\$ 62,190,204.91



CLEVE PUB LIB ENDMT CONS
MANAGED ACCOUNT
Account number 21-75-501-4453885
December 31, 2013

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS



CLEVE PUB LIB ENDMT CONS
 MANAGED ACCOUNT SUMMARY
 Account number 21-75-501-4453885
 December 31, 2013

Your PNC Managed Account

Asset manager	Investment style	Manager number	% of portfolio	Value on 01/01/13	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
		073	31.5%	\$3,879,633	\$78,127	\$174	-\$102,250	\$1,000,000	-\$50,719	\$1,410,859	\$6,215,825
PCA ADVANTAGE PORTFOLIO	Large cap core	880	35.8%	7,351,706	148,307	-	-2,000,000	-	-	1,555,915	7,055,928
PNC CAPITAL ADVISORS	Taxable intermediate	573	32.8%	5,486,193	141,903	194	-36	1,000,000	-	-190,509	6,437,745
					\$368,339.03		-\$2,102,286.66		-\$50,719.91		
						\$369.16		\$2,000,000.00		\$2,776,265.16	
Total portfolio value				\$16,717,532.67							\$19,709,499.45
Accrued income				\$53,031.14							\$42,426.29
Total account value				\$16,770,563.81							\$19,751,925.74

Note: amounts reflected on this page represent activity from 01/01/13 through 12/31/13

Total portfolio value

Total portfolio value on December 31	\$19,709,499.45
Total portfolio value on January 1	16,717,532.67
Total change in value	\$2,991,966.78

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Your Relationship Managers

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Investment policy and market outlook

Investment objective: 60% Equity 40% Fixed

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information on fund level compensation paid to PNC and its affiliates. Additional information on these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your account officer.

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PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

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DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
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 See pnc.com for the latest updates about our investing strategies.

About your account

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Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.



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Summary

Portfolio value

Income		Principal		Total	
Income on December 31	\$87,284.12	Principal on December 31	\$19,622,215.33	Total portfolio value on December 31	\$19,709,499.45
Income on January 1	397,551.79	Principal on January 1	16,319,980.88	Total portfolio value on January 1	16,717,532.67
Change in value	- \$310,267.67	Change in value	\$3,302,234.45	Total change in value	\$2,991,966.78

Portfolio value by asset class

Income	Value Dec. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$87,284.12	\$397,551.79	- \$310,267.67	\$87,284.12
Principal	Value Dec. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$207,768.17	\$53,880.41	\$153,887.76	\$207,768.17
Fixed income	6,325,935.81	5,338,526.51	987,409.30	6,379,001.27
Equities	13,088,511.35	10,927,573.96	2,160,937.39	8,530,987.48
Total	\$19,709,499.45	\$16,717,532.67	\$2,991,966.78	\$15,205,041.04

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Summary

Change in account value

	This period
Beginning account value	\$16,770,563.81
Additions	
Investment income	\$368,339.03
Other receipts	369.16
Disbursements	
Distributions	- \$2,102,200.00
Fees and charges	- 50,719.91
Other disbursements	- 86.66
Account to account transfers	2,000,000.00
Change in value of investments	2,776,265.16
Net accrued income	- 10,604.85
Ending account value	\$19,751,925.74

Investment income summary

	This period	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$37.47	\$29.51	\$9.89
Interest-fixed income	141,887.91	137,286.68	34,808.05
Dividends-equities	226,413.65	168,301.04	7,608.35
Total	\$368,339.03	\$305,617.23	\$42,426.29

Gain/loss summary

	Net realized gain/loss This period	Net unrealized gain/loss* Since acquisition
Fixed income	- \$26,296.70	- \$53,065.46
Equities	1,337,828.70	4,557,523.87
Total	\$1,311,532.00	\$4,504,458.41

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Accrued income summary

Accrued income on December 31	\$42,426.29
Accrued income on January 01	53,031.14
Net accrued income	- \$10,604.85

Summary

Transaction summary - measured by cash balance

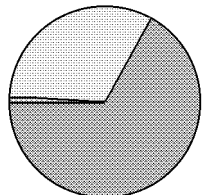
Transaction summary - measured by tax cost

	Income	Principal
	This period	This period
Beginning cash balance	\$224,903.10	- \$224,903.10
Additions		
Investment income	\$332,355.90	\$35,983.13
Sales and maturities	298,111.64	12,842,718.78
Transfers within account	-	591,903.66
Other receipts	-	369.16
Disbursements		
Distributions	-	- \$2,102,200.00
Purchases	- 214,206.47	- 13,142,325.57
Transfers within account	- 591,903.66	-
Fees and charges	- 50,719.91	-
Other disbursements	-	- 86.66
Account to account transfers	-	2,000,000.00
Ending cash balance	- \$1,459.40	\$1,459.40
Change in cash	- \$226,362.50	\$226,362.50

	This period
Beginning tax cost	\$13,677,807.42
Additions	
Purchases	\$13,356,532.04
Securities received	7,652.70
Disbursements	
Sales	- \$11,829,298.42
Securities delivered	- 7,652.70
Change in cash	
Ending tax cost	\$15,205,041.04

Analysis

Asset allocation



	Dec. 31, 2013
Cash and cash equivalents	1.50 %
Mutual funds	1.50 %
Fixed income	32.10 %
Corporate	10.57 %
US treasury	19.16 %
Agency	2.19 %
Other	0.18 %
Equities	66.41 %
Stock	35.22 %
Etf's	9.36 %
Mutual funds	21.83 %

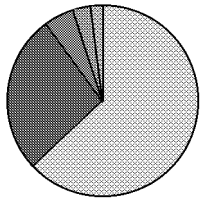
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$898,335.30	12.94 %	4.56 %
Consumer discretionary	969,376.10	13.97 %	4.92 %
Consumer staples	701,813.90	10.11 %	3.56 %
Energy	638,172.70	9.19 %	3.24 %
Financial	1,311,377.60	18.89 %	6.66 %
Materials	177,182.80	2.55 %	0.90 %
Information technology	1,059,625.70	15.27 %	5.38 %
Utilities	111,618.00	1.61 %	0.57 %
Health care	977,530.49	14.08 %	4.96 %
Telecommunication services	96,314.40	1.39 %	0.49 %
Total	\$6,941,346.99	100.00 %	35.24 %

Analysis

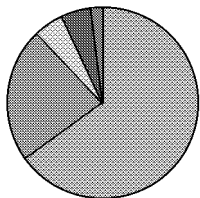
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$4,009,937.40	63.39 %	20.35 %
Moody's Aa1	97,596.45	1.54 %	0.50 %
Moody's Aa2	216,067.91	3.42 %	1.10 %
Moody's Aa3	323,739.80	5.12 %	1.64 %
Other	1,678,594.25	26.54 %	8.52 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	4.64 %	\$90,705.10 (30.89 %)	\$202,946.00 (69.11 %)	- (-)	- (-)
1 - 5 years	66.11 %	860,048.30 (20.56 %)	3,286,014.30 (78.57 %)	- (-)	36,107.31 (0.86 %)
6 - 10 years	22.86 %	1,131,859.05 (78.26 %)	314,480.25 (21.74 %)	- (-)	- (-)
11 - 15 years	1.59 %	- (-)	100,597.13 (100.00 %)	- (-)	- (-)
16 or more years	4.79 %	- (-)	303,178.37 (100.00 %)	- (-)	- (-)

Detail

Portfolio - income

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	- 1,459.400	- \$1,459.40 \$ 1.0000	- 0.01 %	- \$1,459.40 \$ 1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC TREASURY MONEY MARKET FUND #431		\$ 1.0000	0.01 %					\$3.97
PNC CAPITAL ADVISORS								
PNC TREASURY MONEY MARKET FUND #431	165,532.93 88,743.520	88,743.52 1.0000	0.46 %	88,743.52 1.00		0.02 %	8.88	3.13
PCA ADVANTAGE PORTFOLIO								
Total mutual funds - money market		\$88,743.52	0.45 %	\$88,743.52		0.01 %	\$8.88	\$7.10
Total cash and cash equivalents		\$87,284.12	0.44 %	\$87,284.12		0.01 %	\$8.88	\$7.10

Detail

Portfolio - principal

Cash and cash equivalents

Uninvested cash

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
UNINVESTED CASH	1,459.400	\$1,459.40	\$1.0000	0.01 %	\$1,459.40				
					\$1.00				

Mutual funds - money market

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$131,116.83 68,660.870	\$68,660.87	\$1.0000	0.35 %	\$68,660.87		0.02 %	\$6.87	\$1.84
					\$1.00				
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS	147,666.68 111,809.480	111,809.48	1.0000	0.57 %	111,809.48		0.01 %	11.18	
					1.00				
PNC TREASURY MONEY MARKET FUND #431 PCA ADVANTAGE PORTFOLIO	25,838.420	25,838.42	1.0000	0.14 %	25,838.42		0.01 %	2.58	0.95
					1.00				
Total mutual funds - money market		\$206,308.77		1.05 %	\$206,308.77		0.01 %	\$20.63	\$2.79
Total cash and cash equivalents		\$207,768.17		1.05 %	\$207,768.17		0.01 %	\$20.63	\$2.79

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT & T INC SR UNSEC 04.450% DUE 05/15/2021 RATING: A3 (00206RAX0) PNC CAPITAL ADVISORS	40,000	\$42,113.20	\$105.2830	0.22 %	\$44,586.20 \$111.47	-\$2,473.00	4.23 %	\$1,780.00	\$227.44
ABBEY NATL TREASURY SERV SEDOL ISIN US002799AL89 03.050% DUE 08/23/2018 RATING: A2 (002799AL8) PNC CAPITAL ADVISORS	30,000	30,825.90 102.7530		0.16 %	30,170.30 100.57	655.60	2.97 %	915.00	325.33
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISORS	15,747.00 15,000	15,518.40 103.4560		0.08 %	14,986.05 99.91	532.35	2.52 %	390.00	41.17
AMERICAN EXPRESS CREDIT UNSC VAR % DUE 07/29/2016 RATING: A2 (0258MODH9) PNC CAPITAL ADVISORS	20,000	20,097.20 100.4860		0.11 %	20,000.00 100.00	97.20	0.79 %	156.94	27.90
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	25,000	25,130.00 100.5200		0.13 %	25,000.00 100.00	130.00	0.74 %	185.47	42.76

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMHEUSER-BUSCH INBEVWOR COM GTD 05.000% DUE 04/15/2020 RATING: A3 (03523TAV0) PNC CAPITAL ADVISORS		15,000	16,975.65 113.1710	0.09 %	16,976.55 113.18	- 0.90	4.42 %	750.00	158.33
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS		70,000	62,944.70 89.9210	0.32 %	68,534.70 97.91	- 5,590.00	2.67 %	1,680.00	270.67
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS		25,468.00 20,000	24,050.40 120.2520	0.13 %	24,791.00 123.96	- 740.60	5.70 %	1,370.00	232.14
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS		10,000	9,692.60 96.9260	0.05 %	9,705.40 97.05	- 12.80	3.35 %	324.50	49.58
BP CAPITAL MARKETS PLC SEDOL ISIN US05565QCE61 01.375% DUE 05/10/2018 RATING: A2 (05565QCE6) PNC CAPITAL ADVISORS		20,000	19,411.00 97.0550	0.10 %	19,944.20 99.72	- 533.20	1.42 %	275.00	38.96

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A2 (05574LPT9) PNC CAPITAL ADVISORS	25,000	25,468.75	101.8750	0.13 %	24,953.50 99.81	515.25	2.66 %	675.00	245.63
BANK OF MONTREAL ISIN US06366RHB42 NOTES VAR % DUE 09/11/2015 RATING: AA3 (06366RHB4) PNC CAPITAL ADVISORS	30,125.10 30,000	30,139.80 100.4660		0.16 %	30,000.00 100.00	139.80	0.74 %	220.77	12.88
BANK OF NEW YORK MELLON SR UNSEC CALL 8/23/21 @100 03.550% DUE 09/23/2021 RATING: A1 (06406HBY4) PNC CAPITAL ADVISORS	30,000	30,694.20 102.3140		0.16 %	31,982.70 106.61	- 1,288.50	3.47 %	1,065.00	289.92
BANK OF NOVA SCOTIA CALL 11/18/2017 @ 100.000 UNSC 01.375% DUE 12/18/2017 RATING: AA2 (064159BE5) PNC CAPITAL ADVISORS	25,034.75 25,000	24,533.50 98.1340		0.13 %	24,972.25 99.89	- 438.75	1.41 %	343.75	12.41
BAXTER INTERNATIONAL INC SR UNSEC 02.400% DUE 08/15/2022 RATING: A3 (071813BF5) PNC CAPITAL ADVISORS	9,892.90 20,000	18,129.80 90.6490		0.10 %	19,203.00 96.02	- 1,073.20	2.65 %	480.00	181.33

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	33,046.80	25,000	25,775.75 103.1030	0.14 %	25,836.05 103.34	- 60.30	3.64 %	937.50	354.17
BOEING CAPITAL CORP SR UNSEC CALL 7/15/18 @100 02.900% DUE 08/15/2018 RATING: A2 (097014AM6) PNC CAPITAL ADVISORS	21,563.20	20,000	20,806.20 104.0310	0.11 %	19,901.40 99.51	904.80	2.79 %	580.00	219.11
CANADIAN IMPERIAL BANK UNSC ISIN US136069FV81 VAR % DUE 07/18/2016 RATING: AA3 (136069FV8) PNC CAPITAL ADVISORS	10,000		10,040.40 100.4040	0.06 %	10,000.00 100.00	40.40	0.79 %	78.60	15.94
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA3 (144141CZ9) PNC CAPITAL ADVISORS	24,053.40	20,000	22,748.40 113.7420	0.12 %	19,981.60 99.91	2,766.80	4.66 %	1,060.00	488.78
CATERPILLAR INC SR UNSEC 03.900% DUE 05/27/2021 RATING: A2 (149123BV2) PNC CAPITAL ADVISORS	25,000		25,967.50 103.8700	0.14 %	26,025.25 104.10	- 57.75	3.76 %	975.00	92.08

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: A1 (14916RAB0) PNC CAPITAL ADVISORS	15,160.50	15,000	14,538.75 96.9250	0.08 %	14,995.65 99.97	- 456.90	1.66 %	240.00	40.00
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA1 (166764AA8) PNC CAPITAL ADVISORS	20,139.60	20,000	19,559.80 97.7990	0.10 %	20,000.00 100.00	- 440.20	1.13 %	220.80	15.95
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS		20,000	21,813.40 109.0670	0.12 %	23,019.40 115.10	- 1,206.00	4.09 %	890.00	410.39
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: BAA2 (172967FA4) PNC CAPITAL ADVISORS	21,854.20	20,000	21,060.80 105.3040	0.11 %	21,946.20 109.73	- 885.40	5.71 %	1,202.00	53.42
COCA-COLA CO/THE UNSC VAR% DUE 11/01/2016 RATING: AA3 (191216BC3) PNC CAPITAL ADVISORS		20,000	20,016.80 100.0840	0.11 %	20,024.60 100.12	- 7.80	0.35 %	68.38	11.59

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A3 (207597EF8) PNC CAPITAL ADVISORS	20,000	18,278.60 91.3930	18,278.60	0.10 %	19,870.20 99.35	- 1,591.60	2.74 %	500.00	230.56
CONOCOPHILLIPS NTS 06.000% DUE 01/15/2020 RATING: A1 (20825CAU8) PNC CAPITAL ADVISORS	25,000	29,328.00 117.3120	29,328.00	0.15 %	29,793.90 119.18	- 465.90	5.12 %	1,500.00	691.67
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	21,485.80 30,000	31,586.70 105.2890	31,586.70	0.17 %	31,290.15 104.30	296.55	3.21 %	1,012.50	455.63
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	29,832.75 25,000	28,323.00 113.2920	28,323.00	0.15 %	24,923.50 99.69	3,399.50	4.73 %	1,337.50	326.94
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	24,409.20 20,000	23,246.40 116.2320	23,246.40	0.12 %	24,573.00 122.87	- 1,326.60	5.06 %	1,175.00	52.22

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: A1 (263901AC4) PNC CAPITAL ADVISORS	11,073.50	10,366.20	103.6620	0.06 %	10,900.90	- 534.70	3.62 %	375.00	172.92
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA3 (26442CAC8) PNC CAPITAL ADVISORS	11,936.70	11,304.60	113.0460	0.06 %	9,966.00	1,338.60	4.65 %	525.00	242.08
EMC CORP UNSC 02.650% DUE 06/01/2020 RATING: A1 (268648AQ5) PNC CAPITAL ADVISORS	25,000	24,484.50	97.9380	0.13 %	24,909.00	- 424.50	2.71 %	662.50	55.21
EBAY INC SR UNSEC 02.600% DUE 07/15/2022 RATING: A2 (278642AE3) PNC CAPITAL ADVISORS	25,000	22,993.25	91.9730	0.12 %	24,396.50	- 1,403.25	2.83 %	650.00	299.72
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA3 (341081FJ1) PNC CAPITAL ADVISORS	25,000	23,400.25	93.6010	0.12 %	23,932.70	- 532.45	2.94 %	687.50	57.29

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	101,006.00 100,000	98,528.00 98.5280		0.50 %	99,961.14 99.96	- 1,433.14	1.39 %	1,360.00	60.44
GENERAL ELECTRIC CO SR UNSECURED 05.250% DUE 12/06/2017 RATING: AA3 (369604BC6) PNC CAPITAL ADVISORS	25,000	28,298.50 113.1940		0.15 %	29,285.00 117.14	- 986.50	4.64 %	1,312.50	91.15
GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 RATING: A1 (36962G4J0) PNC CAPITAL ADVISORS	35,511.30 20,000	22,903.20 114.5160		0.12 %	21,652.30 108.26	1,250.90	4.81 %	1,100.00	528.61
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	24,101.40 20,000	22,553.80 112.7690		0.12 %	22,065.80 110.33	488.00	4.79 %	1,080.00	90.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A1 (377373AD7) PNC CAPITAL ADVISORS	20,773.00 25,000	23,578.75 94.3150		0.12 %	24,679.25 98.72	- 1,100.50	3.03 %	712.50	104.90

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GOOGLE INC SR UNSEC 03.625% DUE 05/19/2021 RATING: AA2 (38259PAB8) PNC CAPITAL ADVISORS	27,821.00	31,281.00	104.2700	0.16 %	33,118.00 110.39	- 1,837.00	3.48 %	1,087.50	126.87
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA3 (404280AK5) PNC CAPITAL ADVISORS	23,617.60	22,229.00	111.1450	0.12 %	21,112.40 105.56	1,116.60	4.59 %	1,020.00	243.67
HOME DEPOT INC SR UNSEC ST CONVENTION 04.400% DUE 04/01/2021 RATING: A2 (437076AW2) PNC CAPITAL ADVISORS	17,690.85	21,599.40	107.9970	0.11 %	22,619.15 113.10	- 1,019.75	4.08 %	880.00	220.00
HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 RATING: AAA (43812XAC9) PNC CAPITAL ADVISORS	10,000	10,033.70	100.3370	0.06 %	9,998.38 99.98	35.32	0.77 %	77.00	3.42
INTEL CORP SR UNSEC 03.300% DUE 10/01/2021 RATING: A1 (458140AJ9) PNC CAPITAL ADVISORS	26,509.00	29,804.70	99.3490	0.16 %	30,508.20 101.69	- 703.50	3.33 %	990.00	247.50

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	40,000	43,120.00	107.8000	0.22 %	45,404.20	- 2,284.20	4.30 %	1,850.00	262.08
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISORS	54,606.60 45,000	51,205.50 113.7900		0.26 %	51,646.05 114.77	- 440.55	4.53 %	2,317.50	1,068.62
JOHNSON & JOHNSON SR UNSEC VAR% DUE 05/15/2014 RATING: AAA (478160BC7) PNC CAPITAL ADVISORS	10,021.20 10,000	10,001.60 100.0160		0.06 %	10,052.50 100.53	- 50.90	0.36 %	35.91	4.69
MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 RATING: A2 (58013MEG5) PNC CAPITAL ADVISORS	34,946.70 30,000	33,805.20 112.6840		0.18 %	33,582.75 111.94	222.45	4.44 %	1,500.00	625.00
MEDTRONIC INC UNSC 01.375% DUE 04/01/2018 RATING: A2 (585055BA3) PNC CAPITAL ADVISORS	25,000	24,541.25 98.1650		0.13 %	24,803.20 99.21	- 261.95	1.41 %	343.75	85.94

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
MERCK & CO INC SR UNSEC 03.875% DUE 01/15/2021 RATING: A2 (58933YAA3) PNC CAPITAL ADVISORS	15,000	15,820.95	105.4730	0.09 %	16,999.65	- 1,178.70	3.68 %	581.25	268.02
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA2 (59018YN64) PNC CAPITAL ADVISORS	18,081.75 15,000	17,735.55 118.2370		0.09 %	16,275.00 108.50	1,460.55	5.82 %	1,031.25	189.06
METLIFE INC GLOBAL 07.717% DUE 02/15/2019 RATING: A3 (59156RAT5) PNC CAPITAL ADVISORS	26,220.20 20,000	24,790.20 123.9510		0.13 %	24,700.00 123.50	90.20	6.23 %	1,543.40	583.06
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (594918AH7) PNC CAPITAL ADVISORS	37,770.25 35,000	35,673.40 101.9240		0.19 %	34,697.60 99.14	975.80	2.95 %	1,050.00	262.50
MONSANTO CO SR UNSEC ST CONVENTION 02.750% DUE 04/15/2016 RATING: A1 (611662BM8) PNC CAPITAL ADVISORS	21,150.20 20,000	20,850.60 104.2530		0.11 %	19,957.40 99.79	893.20	2.64 %	550.00	116.11

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MORGAN STANLEY SR UNSEC 02.875% DUE 07/28/2014 RATING: BAA2 (61747WAK5) PNC CAPITAL ADVISORS	35,770.35 25,000	25,323.75 101.2950	25,323.75 101.2950	0.13 %	24,022.45 96.09	1,301.30	2.84 %	718.75	305.47
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	15,000	17,292.15 115.2810	17,292.15 115.2810	0.09 %	18,672.75 124.49	- 1,380.60	5.38 %	930.00	390.08
NISSAN AUTO LEASE TRUST SERIES 2013 A CLASS A3 00.610% DUE 04/15/2016 RATING: AAA (65476VAC3) PNC CAPITAL ADVISORS	25,000	24,994.00 99.9760	24,994.00 99.9760	0.13 %	24,999.89 100.00	- 5.89	0.62 %	152.50	6.78
NORTHERN TRUST CORP SR UNSEC 02.375% DUE 08/02/2022 RATING: A2 (665859AN4) PNC CAPITAL ADVISORS	24,701.25 15,000	13,857.75 92.3850	13,857.75 92.3850	0.08 %	14,957.55 99.72	- 1,099.80	2.58 %	356.25	147.45
ORACLE CORP UNSC 02.375% DUE 01/15/2019 RATING: A1 (68389XAQ8) PNC CAPITAL ADVISORS	25,000	25,223.75 100.8950	25,223.75 100.8950	0.13 %	25,141.25 100.57	82.50	2.36 %	593.75	272.14

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: A1 (693304AL1) PNC CAPITAL ADVISORS	12,034.00	11,345.40	113.4540	0.06 %	9,983.20	1,362.20	4.72 %	535.00	178.33
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A2 (695114CM8) PNC CAPITAL ADVISORS	25,000	25,891.50 103.5660		0.14 %	27,752.65 111.01	- 1,861.15	3.72 %	962.50	42.78
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	35,000	33,253.50 95.0100		0.17 %	34,819.55 99.48	- 1,566.05	2.90 %	962.50	310.14
PROCTER & GAMBLE CO BDS 04.850% DUE 12/15/2015 RATING: AA3 (742718BZ1) PNC CAPITAL ADVISORS	56,046.00 50,000	54,079.00 108.1580		0.28 %	57,065.00 114.13	- 2,986.00	4.49 %	2,425.00	107.78
ROYAL BANK OF CANADA SER MTN ISIN US78008T2C70 01.150% DUE 03/13/2015 RATING: AA3 (78008T2C7) PNC CAPITAL ADVISORS	25,271.25 35,000	35,289.80 100.8280		0.18 %	35,083.70 100.24	206.10	1.15 %	402.50	120.75

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	55,132.00	55,000	54,495.65 99.0830	0.28 %	54,994.50 99.99	- 498.85	1.22 %	660.00	187.00
SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A1 (80105NAG0) PNC CAPITAL ADVISORS	17,097.60	15,000	15,714.15 104.7610	0.08 %	15,102.30 100.68	611.85	3.82 %	600.00	153.33
SIMON PROPERTY GROUP LP SR UNSEC 04.375% DUE 03/01/2021 RATING: A2 (828807CF2) PNC CAPITAL ADVISORS	30,000	30,000	31,720.20 105.7340	0.17 %	33,058.60 110.20	- 1,338.40	4.14 %	1,312.50	437.50
SOUTHERN CAL EDISON SER C CALL 07/01/23 @100 MORT 03.500% DUE 10/01/2023 RATING: A1 (842400FY4) PNC CAPITAL ADVISORS	29,401.50	30,000	29,401.50 98.0050	0.15 %	30,138.10 100.46	- 736.60	3.58 %	1,050.00	259.58
TARGET CORP SR UNSEC VAR % DUE 07/18/2014 RATING: A2 (87612EAX4) PNC CAPITAL ADVISORS	20,059.80	20,000	20,020.20 100.1010	0.11 %	19,983.52 99.92	36.68	0.45 %	88.44	18.42

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
TORONTO DOMINION BANK ISIN US89114QAA67 SEDOL B523H44 01.375% DUE 07/14/2014 RATING: AA1 (89114QAA6) PNC CAPITAL ADVISORS	15,197.40	15,091.95	100.6130	0.08 %	15,034.65 100.23	57.30	1.37 %	206.25	95.68
TOYOTA MTR CREDIT CORP SER MTN SR UNSEC 03.400% DUE 09/15/2021 RATING: AA3 (89233P5F9) PNC CAPITAL ADVISORS	20,000	20,303.60 101.5180		0.11 %	20,082.40 100.41	221.20	3.35 %	680.00	200.22
TOYOTA AUTO RECEIVABLES OWNER SERIES 2013 B CLASS A3 00.890% DUE 07/17/2017 RATING: AAA (89236VAC4) PNC CAPITAL ADVISORS	20,000	20,093.00 100.4650		0.11 %	19,999.05 100.00	93.95	0.89 %	178.00	7.91
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	30,037.50 25,000	28,597.50 114.3900		0.15 %	28,283.25 113.13	314.25	4.81 %	1,375.00	634.03
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A2 (91159JAA4) PNC CAPITAL ADVISORS	15,153.45 25,000	23,228.25 92.9130		0.12 %	24,622.30 98.49	- 1,394.05	3.18 %	737.50	340.07

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
VERIZON COMMUNICATIONS SR UNSEC 04.600% DUE 04/01/2021 RATING: BAA1 (92343VAX2) PNC CAPITAL ADVISORS		25,000	26,407.75 105.6310	0.14 %	28,817.50 115.27	-2,409.75	4.36 %	1,150.00	287.50
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A3 (927804FF6) PNC CAPITAL ADVISORS	18,123.00	15,000	17,025.15 113.5010	0.09 %	16,703.55 111.36	321.60	4.76 %	810.00	137.25
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	38,908.10	35,000	36,674.75 104.7850	0.19 %	38,042.10 108.69	-1,367.35	3.46 %	1,268.75	609.70
WELLS FARGO COMPANY SR UNSEC 05.625% DUE 12/11/2017 RATING: A2 (949746NX5) PNC CAPITAL ADVISORS		15,000	17,193.00 114.6200	0.09 %	17,391.30 115.94	-198.30	4.91 %	843.75	46.88
WESTPAC BANKING CORP SEDOL BCG52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS		30,000	30,108.90 100.3630	0.16 %	30,020.80 100.07	88.10	2.25 %	675.00	283.13

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WISCONSIN ELEC PWR NOTES 06.000% DUE 04/01/2014 RATING: A2 (976656CA4) PNC CAPITAL ADVISORS	21,349.40	20,267.60	101.3380	0.11 %	19,961.20 99.81	306.40	5.93 %	1,200.00	300.00
Total corporate bonds		\$2,082,612.45		10.57 %	\$2,109,942.93	- \$27,330.48	3.20 %	\$66,585.21	\$17,503.66

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTE 02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISORS	\$683,357.40	\$202,946.00	\$101.4730	1.03 %	\$204,007.82 \$102.00	- \$1,061.82	2.35 %	\$4,750.00	\$1,613.95
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISORS	131,146.80 510,000	542,033.10 106.2810		2.76 %	547,281.85 107.31	- 5,248.75	2.83 %	15,300.00	3,909.07
USA TREASURY NOTES 02.250% DUE 01/31/2015 RATING: AAA (912828MH0) PNC CAPITAL ADVISORS	390,000	398,685.30 102.2270		2.03 %	402,068.37 103.09	- 3,383.07	2.21 %	8,775.00	3,672.15
USA TREASURY NOTES 01.250% DUE 08/31/2015 RATING: AAA (912828NV8) PNC CAPITAL ADVISORS	117,794.50 265,000	269,213.50 101.5900		1.37 %	270,549.41 102.09	- 1,335.91	1.24 %	3,312.50	1,125.52

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	115,000	116,868.75 101.6250	0.60 %	119,091.02 103.56	- 2,222.27	2.59 %	3,018.75	391.94
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISORS	143,554.60 140,000	142,318.40 101.6560	0.73 %	140,335.94 100.24	1,982.46	1.23 %	1,750.00	299.72
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	52,562.50 75,000	72,656.25 96.8750	0.37 %	73,808.06 98.41	- 1,151.81	2.20 %	1,593.75	601.99
USA TREASURY NOTE 01.500% DUE 08/31/2018 RATING: AAA (912828RE2) PNC CAPITAL ADVISORS	495,000	492,485.40 99.4920	2.50 %	500,658.79 101.14	- 8,173.39	1.51 %	7,425.00	2,522.86
USA TREASURY NOTES 00.875% DUE 12/31/2016 RATING: AAA (912828RX0) PNC CAPITAL ADVISORS	355,000	355,777.45 100.2190	1.81 %	356,775.00 100.50	- 997.55	0.88 %	3,106.25	8.53
USA TREASURY NOTES 01.375% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	45,815.85 100,000	97,523.00 97.5230	0.50 %	98,347.66 98.35	- 824.66	1.29 %	1,250.00	523.10
USA TREASURY NOTES 01.000% DUE 03/31/2017 RATING: AAA (912828SM3) PNC CAPITAL ADVISORS	105,000	105,229.95 100.2190	0.54 %	105,444.53 100.42	- 214.58	1.00 %	1,050.00	269.75

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
USA TREASURY NOTES 00.375% DUE 01/15/2016 RATING: AAA (912828UG3) PNC CAPITAL ADVISORS	440,000	439,828.40 99.9610	439,828.40	2.24 %	439,690.64 99.93	137.76	0.38 %	1,650.00	768.49
USA TREASURY NOTES 00.250% DUE 01/31/2015 RATING: AAA (912828UK4) PNC CAPITAL ADVISORS	540,000	540,442.80 100.0820	540,442.80	2.75 %	540,000.00 100.00	442.80	0.25 %	1,350.00	
Total treasury bonds		\$3,776,008.30		19.16 %	\$3,798,059.09	- \$22,050.79	1.44 %	\$54,331.25	\$15,707.07

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISORS	\$29,626.25 25,000	\$27,432.25 \$109.7290	\$27,432.25	0.14 %	\$27,620.00 \$110.48	-\$187.75	3.76 %	\$1,031.25	\$51.56
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	67,051.41 48,648.280	50,111.13 103.0070	50,111.13	0.26 %	52,106.87 107.11	- 1,995.74	3.89 %	1,945.93	167.57
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	49,184.12 34,247.951	35,833.63 104.6300	35,833.63	0.19 %	36,479.42 106.52	- 645.79	3.35 %	1,198.68	103.22

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL AQ4804 03.500% DUE 11/01/2042 RATING: N/A (3138MLKS2) PNC CAPITAL ADVISORS	44,342.521	44,094.20 99.4400	114,653.25	0.23 %	47,224.78 106.50	-3,130.58	3.52 %	1,551.99	133.64
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJ9) PNC CAPITAL ADVISORS	144,759.32 111,101.344	114,653.25 103.1970	114,653.25	0.59 %	109,686.52 98.73	4,966.73	3.88 %	4,444.05	382.68
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	41,670.40 30,790.330	32,705.49 106.2200	32,705.49	0.17 %	31,526.41 102.39	1,179.08	4.24 %	1,385.56	119.31
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	82,857.60 63,387.978	64,763.50 102.1700	64,763.50	0.33 %	67,193.75 106.00	-2,430.25	2.94 %	1,901.64	163.75
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	61,960.656	61,614.30 99.4410	61,614.30	0.32 %	63,054.65 101.77	-1,440.35	3.52 %	2,168.62	186.74
Total agency bonds		\$431,207.75		2.19 %	\$434,892.40	-\$3,684.65	3.62 %	\$15,627.72	\$1,308.47

Detail

Other fixed income assets

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ONTARIO (PROVINCE OF) ISIN US68323AAU88 SEDOL B55GFM4 03.000% DUE 07/16/2018 RATING: AA2 (68323AAU8) PNC CAPITAL ADVISORS	\$21,812.00	20,000	\$20,992.00 \$104.9600	0.11 %	\$21,110.00 \$105.55	-\$118.00	2.86 %	\$600.00	\$275.00
ONTARIO (PROVINCE OF) SR UNSEC ISIN US68323ABJ25 00.950% DUE 05/26/2015 RATING: AA2 (68323ABJ2) PNC CAPITAL ADVISORS	15,192.77	15,000	15,115.31 100.7687	0.08 %	14,996.85 99.98	118.46	0.95 %	142.50	13.85
Total other fixed income assets			\$36,107.31	0.18 %	\$36,106.85	\$0.46	2.06 %	\$742.50	\$288.85
Total fixed income			\$6,325,935.81	32.10 %	\$6,379,001.27	-\$53,065.46	2.17 %	\$137,286.68	\$34,808.05

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BEST BUY CO INC (BBY)			\$65,802.00	0.34 %	\$64,424.58	\$1,377.42	1.71 %	\$1,122.00	
PCA ADVANTAGE PORTFOLIO	1,650		\$39,8800		\$39.05				
CBS CORP CLASS B WM (CBS)			87,961.20	0.45 %	69,342.23	18,618.97	0.76 %	662.40	165.60
PCA ADVANTAGE PORTFOLIO	1,380		63.7400		50.25				
COMCAST CORPORATION CL A (CMCSA)	144,583.20		112,244.40	0.57 %	51,160.25	61,084.15	1.51 %	1,684.80	421.20
PCA ADVANTAGE PORTFOLIO	2,160		51.9650		23.69				
DISNEY WALT CO (DIS)	75,680.80		88,624.00	0.45 %	51,722.77	36,901.23	1.13 %	997.60	997.60
PCA ADVANTAGE PORTFOLIO	1,160		76.4000		44.59				
FORD MOTOR COMPANY (F)			101,992.30	0.52 %	109,979.74	-7,987.44	2.60 %	2,644.00	
PCA ADVANTAGE PORTFOLIO	6,610		15.4300		16.64				

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Quantity	Current	%	Total tax cost		Current	Estimated	Accrued
			market value		Avg. tax cost per unit	Unrealized gain/loss			
			Current	of total					
			price per unit	portfolio					
HOME DEPOT INC (HD)	159,573.00		86,457.00	0.44 %	45,360.95	41,096.05	1.90 %	1,638.00	
PCA ADVANTAGE PORTFOLIO		1,050	82.3400		43.20				
LAS VEGAS SANDS CORP (LVS)			73,349.10	0.38 %	67,507.49	5,841.61	1.78 %	1,302.00	
PCA ADVANTAGE PORTFOLIO		930	78.8700		72.59				
NIKE INC (NKE)			84,931.20	0.44 %	59,016.60	25,914.60	1.23 %	1,036.80	259.20
CLASS B		1,080	78.6400		54.65				
PCA ADVANTAGE PORTFOLIO									
PVH CORP (PVH)	91,028.20		85,692.60	0.44 %	61,707.66	23,984.94	0.12 %	94.50	
PCA ADVANTAGE PORTFOLIO		630	136.0200		97.95				
POLARIS INDS INC (PII)	73,210.50		97,578.80	0.50 %	55,237.12	42,341.68	1.16 %	1,125.60	
PCA ADVANTAGE PORTFOLIO		670	145.6400		82.44				
WYNDHAM WORLDWIDE CORP (WYN)			84,743.50	0.43 %	71,902.00	12,841.50	1.58 %	1,334.00	
PCA ADVANTAGE PORTFOLIO		1,150	73.6900		62.52				
Total consumer discretionary			\$969,376.10	4.92 %	\$707,361.39	\$262,014.71	1.41 %	\$13,641.70	\$1,843.60

Consumer staples

Description (Symbol)	Market value last period	Quantity	Current	%	Total tax cost		Current	Estimated	Accrued
			market value		Avg. tax cost per unit	Unrealized gain/loss			
			Current	of total					
			price per unit	portfolio					
ALTRIA GROUP INC (MO)			\$97,126.70	0.50 %	\$93,560.75	\$3,565.95	5.01 %	\$4,857.60	\$1,214.40
PCA ADVANTAGE PORTFOLIO		2,530	\$38.3900		\$36.98				
CVS CAREMARK CORPORATION (CVS)			120,237.60	0.62 %	87,092.75	33,144.85	1.54 %	1,848.00	
PCA ADVANTAGE PORTFOLIO		1,680	71.5700		51.84				
COCA COLA CO (KO)	138,475.00		99,970.20	0.51 %	68,777.62	31,192.58	2.72 %	2,710.40	
PCA ADVANTAGE PORTFOLIO		2,420	41.3100		28.42				
THE HERSHEY COMPANY (HSY)	142,273.40		121,537.50	0.62 %	58,784.95	62,752.55	2.00 %	2,425.00	
PCA ADVANTAGE PORTFOLIO		1,250	97.2300		47.03				

Detail

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
NU SKIN ENTERPRISES INC (NUS)			73,256.60	0.38 %	70,693.10	2,563.50	0.87 %	636.00	
PCA ADVANTAGE PORTFOLIO		530	138,2200		133.38				
PROCTER & GAMBLE CO (PG)	134,422.20		189,685.30	0.97 %	142,391.49	47,293.81	2.96 %	5,605.98	
PCA ADVANTAGE PORTFOLIO		2,330	81.4100		61.11				
Total consumer staples			\$701,813.90	3.56 %	\$521,300.66	\$180,513.24	2.58 %	\$18,082.98	\$1,214.40

Energy

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CHEVRON CORPORATION (CVX)	\$171,942.60		\$99,928.00	0.51 %	\$57,401.60	\$42,526.40	3.21 %	\$3,200.00	
PCA ADVANTAGE PORTFOLIO		800	\$124.9100		\$71.75				
CONOCOPHILLIPS (COP)			84,780.00	0.44 %	79,540.32	5,239.68	3.91 %	3,312.00	
PCA ADVANTAGE PORTFOLIO		1,200	70.6500		66.28				
EOG RES INC (EOG)			83,920.00	0.43 %	73,394.40	10,525.60	0.45 %	375.00	
PCA ADVANTAGE PORTFOLIO		500	167.8400		146.79				
EXXON MOBIL CORP (XOM)	248,398.50		85,008.00	0.44 %	57,352.66	27,655.34	2.50 %	2,116.80	
PCA ADVANTAGE PORTFOLIO		840	101.2000		68.28				
HALLIBURTON CO (HAL)			79,170.00	0.41 %	65,664.24	13,505.76	1.19 %	936.00	
PCA ADVANTAGE PORTFOLIO		1,560	50.7500		42.09				
HELMERICH & PAYNE INC (HP)			89,124.80	0.46 %	68,162.18	20,962.62	2.98 %	2,650.00	
PCA ADVANTAGE PORTFOLIO		1,060	84.0800		64.30				
SCHLUMBERGER LTD (SLB)			116,241.90	0.59 %	110,898.07	5,343.83	1.39 %	1,612.50	403.13
SEDOL 2779201		1,290	90.1100		85.97				
ISIN AN8068571086									
PCA ADVANTAGE PORTFOLIO									
Total energy			\$638,172.70	3.24 %	\$512,413.47	\$125,759.23	2.23 %	\$14,202.30	\$403.13

Detail

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value Current price per unit						
INVESCO LTD (IVZ)		\$81,900.00	0.42 %	\$74,154.69	\$7,745.31	2.48 %	\$2,025.00	
ISIN BMG491BT1088 SEDOL B28XP76 PCA ADVANTAGE PORTFOLIO	2,250	\$36.4000		\$32.96				
AMERICAN EXPRESS CO (AXP)	106,338.00	103,432.20	0.53 %	47,266.45	56,165.75	1.02 %	1,048.80	
PCA ADVANTAGE PORTFOLIO	1,140	90.7300		41.46				
CHUBB CORP (CB)	109,967.20	108,225.60	0.55 %	46,219.39	62,006.21	1.83 %	1,971.20	492.80
PCA ADVANTAGE PORTFOLIO	1,120	96.6300		41.27				
CITIGROUP INC (C)	112,746.00	113,599.80	0.58 %	88,807.56	24,792.24	0.08 %	87.20	
PCA ADVANTAGE PORTFOLIO	2,180	52.1100		40.74				
DISCOVER FINANCIAL W/ (DFS)	72,474.00	80,568.00	0.41 %	50,938.91	29,629.09	1.43 %	1,152.00	
PCA ADVANTAGE PORTFOLIO	1,440	55.9500		35.37				
FIFTH THIRD BANCORP (FITB)	92,568.00	97,999.80	0.50 %	66,167.66	31,832.14	2.29 %	2,236.80	559.20
PCA ADVANTAGE PORTFOLIO	4,660	21.0300		14.20				
FRANKLIN RESOURCES INC (BEN)		92,945.30	0.48 %	82,715.36	10,229.94	0.84 %	772.80	193.20
PCA ADVANTAGE PORTFOLIO	1,610	57.7300		51.38				
GOLDMAN SACHS GROUP INC (GS)		90,402.60	0.46 %	74,426.18	15,976.42	1.25 %	1,122.00	
PCA ADVANTAGE PORTFOLIO	510	177.2600		145.93				
JPMORGAN CHASE & CO (JPM)	176,535.54	155,849.20	0.80 %	70,190.22	85,658.98	2.60 %	4,050.80	
PCA ADVANTAGE PORTFOLIO	2,665	58.4800		26.34				
LINCOLN NATIONAL CORP (LNC)		85,689.20	0.44 %	81,197.83	4,491.37	1.24 %	1,062.40	
PCA ADVANTAGE PORTFOLIO	1,660	51.6200		48.91				
REGIONS FINANCIAL CORP (RF)		61,614.70	0.32 %	60,987.35	627.35	1.22 %	747.60	186.90
PCA ADVANTAGE PORTFOLIO	6,230	9.8900		9.79				
VISA INC (V)		75,711.20	0.39 %	53,571.49	22,139.71	0.72 %	544.00	
CLASS A SHARES PCA ADVANTAGE PORTFOLIO	340	222.6800		157.56				
WELLS FARGO & COMPANY (WFC)	160,987.80	163,440.00	0.83 %	95,889.16	67,550.84	2.65 %	4,320.00	
PCA ADVANTAGE PORTFOLIO	3,600	45.4000		26.64				
Total financial		\$1,311,377.60	6.65 %	\$892,532.25	\$418,845.35	1.61 %	\$21,140.60	\$1,432.10

Detail

Health care

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
JAZZ PHARMACEUTICALS PLC (JAZZ)		\$88,592.00	0.45 %	\$61,427.41	\$27,164.59			
SEDOL B4Q5ZN4 ISIN IE00B4Q5ZN47	700	\$126.5600		\$87.75				
PCA ADVANTAGE PORTFOLIO								
AETNA INC NEW (AET)		118,660.70	0.61 %	107,059.94	11,600.76	1.32 %	1,557.00	
PCA ADVANTAGE PORTFOLIO	1,730	68.5900		61.88				
ALLERGAN INC (AGN)	88,978.10	82,199.20	0.42 %	33,343.88	48,855.32	0.19 %	148.00	
PCA ADVANTAGE PORTFOLIO	740	111.0800		45.06				
BAXTER INTERNATIONAL INC (BAX)		74,418.50	0.38 %	78,366.55	-3,948.05	2.82 %	2,097.20	524.30
PCA ADVANTAGE PORTFOLIO	1,070	69.5500		73.24				
BECTON DICKINSON & CO (BDX)		74,028.30	0.38 %	60,780.86	13,247.44	1.98 %	1,460.60	
PCA ADVANTAGE PORTFOLIO	670	110.4900		90.72				
CELGENE CORP (CELG)		74,345.92	0.38 %	62,653.93	11,691.99			
PCA ADVANTAGE PORTFOLIO	440	168.9680		142.40				
JOHNSON & JOHNSON (JNJ)	143,004.00	147,459.90	0.75 %	97,209.56	50,250.34	2.89 %	4,250.40	
PCA ADVANTAGE PORTFOLIO	1,610	91.5900		60.38				
MCKESSON CORPORATION (MCK)		108,138.00	0.55 %	103,527.11	4,610.89	0.60 %	643.20	144.00
PCA ADVANTAGE PORTFOLIO	670	161.4000		154.52				
OMNICARE INC. (OCR)		77,864.40	0.40 %	76,182.84	1,681.56	1.33 %	1,032.00	
PCA ADVANTAGE PORTFOLIO	1,290	60.3600		59.06				
SHIRE PLC (SHPG)	81,394.94	131,823.57	0.67 %	69,253.18	62,570.39	0.38 %	492.62	
SPONSORED ADR PCA ADVANTAGE PORTFOLIO	933	141.2900		74.23				
Total health care		\$977,530.49	4.96 %	\$749,805.26	\$227,725.23	1.20 %	\$11,681.02	\$668.30

Industrials

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
B/E AEROSPACE INC (BEAV)		\$89,640.90	0.46 %	\$64,964.21	\$24,676.69			
PCA ADVANTAGE PORTFOLIO	1,030	\$87.0300		\$63.07				
BOEING CO (BA)	118,315.20	107,827.10	0.55 %	56,354.67	51,472.43	2.14 %	2,306.80	
PCA ADVANTAGE PORTFOLIO	790	136.4900		71.34				

Detail

Industrials		Current market value	%	Total tax cost	Current	Estimated	Accrued	
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income	
	Quantity							
CANADIAN PACIFIC RAILWAY LTD (CP)		66,580.80	0.34 %	64,061.10	2,519.70	584.32	146.08	
SEDOL 2793115	440	151.3200		145.59				
ISIN CA13645T1003								
PCA ADVANTAGE PORTFOLIO								
DELTA AIR LINES INC (DAL)		97,793.20	0.50 %	76,141.18	21,652.02	854.40		
PCA ADVANTAGE PORTFOLIO	3,560	27.4700		21.39				
GENERAL ELECTRIC CO (GE)	191,009.00	199,293.30	1.02 %	132,851.29	66,442.01	6,256.80	1,564.20	
PCA ADVANTAGE PORTFOLIO	7,110	28.0300		18.69				
LOCKHEED MARTIN CORP (LMT)		78,789.80	0.40 %	74,939.23	3,850.57	2,819.60		
PCA ADVANTAGE PORTFOLIO	530	148.6600		141.40				
MANPOWER GROUP INC (MAN)		83,284.20	0.43 %	78,190.70	5,093.50	892.40		
PCA ADVANTAGE PORTFOLIO	970	85.8600		80.61				
UNION PACIFIC CORP (UNP)	122,702.72	71,568.00	0.37 %	31,397.60	40,170.40	1,346.16	336.54	
PCA ADVANTAGE PORTFOLIO	426	168.0000		73.70				
UNITED TECHNOLOGIES CORP (UTX)	97,591.90	103,558.00	0.53 %	40,911.11	62,646.89	2,147.60		
PCA ADVANTAGE PORTFOLIO	910	113.8000		44.96				
Total industrials		\$898,335.30	4.56 %	\$619,811.09	\$278,524.21	1.92 %	\$17,208.08	\$2,046.82
Information technology		Current market value	%	Total tax cost	Current	Estimated	Accrued	
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income	
	Quantity							
NXP SEMICONDUCTORS (NXPI)		\$77,621.70	0.40 %	\$71,822.25	\$5,799.45			
ISIN NL0009538784 SEDOL B505PN7	1,690	\$45.9300		\$42.50				
PCA ADVANTAGE PORTFOLIO								
APPLE INC (AAPL)	266,086.00	286,120.20	1.46 %	141,863.96	144,256.24	6,222.00		
PCA ADVANTAGE PORTFOLIO	510	561.0200		278.17				
CISCO SYSTEMS INC (CSCO)	116,322.08	73,794.70	0.38 %	62,397.30	11,397.40	2,237.20		
PCA ADVANTAGE PORTFOLIO	3,290	22.4300		18.97				
EBAY INC (EBAY)	131,572.26	81,748.85	0.42 %	51,019.69	30,729.16			
PCA ADVANTAGE PORTFOLIO	1,490	54.8650		34.24				
GOOGLE INC-CL A (GOOG)	77,811.80	156,899.40	0.80 %	66,880.65	90,018.75			
PCA ADVANTAGE PORTFOLIO	140	1,120.7100		477.72				

Detail

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MICROSOFT CORP (MSFT)	71,446.58	61,539.45	0.32 %	14,123.86	47,415.59	3.00 %	1,842.40	
PCA ADVANTAGE PORTFOLIO	1,645	37.4100		8.59				
ORACLE CORP (ORCL)	79,634.80	132,762.20	0.68 %	84,524.27	48,237.93	1.26 %	1,665.60	
PCA ADVANTAGE PORTFOLIO	3,470	38.2600		24.36				
QUALCOMM (QCOM)	135,471.21	100,980.00	0.52 %	70,690.26	30,289.74	1.89 %	1,904.00	
PCA ADVANTAGE PORTFOLIO	1,360	74.2500		51.98				
YAHOO INC (YHOO)		88,159.20	0.45 %	61,033.46	27,125.74			
PCA ADVANTAGE PORTFOLIO	2,180	40.4400		28.00				
Total information technology		\$1,059,625.70	5.38 %	\$624,355.70	\$435,270.00	1.31 %	\$13,871.20	

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
METHANEX CORP (MEOH)		\$63,386.80	0.33 %	\$68,877.50	-\$5,490.70	1.36 %	\$856.00	
PCA ADVANTAGE PORTFOLIO	1,070	\$59.2400		\$64.37				
PPG INDUSTRIES INC (PPG)		113,796.00	0.58 %	109,541.31	4,254.69	1.29 %	1,464.00	
PCA ADVANTAGE PORTFOLIO	600	189.6600		182.57				
Total materials		\$177,182.80	0.90 %	\$178,418.81	-\$1,236.01	1.31 %	\$2,320.00	

Telecommunication services

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)		\$96,314.40	0.49 %	\$104,810.80	-\$8,496.40	4.32 %	\$4,155.20	
PCA ADVANTAGE PORTFOLIO	1,960	\$49.1400		\$53.48				

Detail

Utilities

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
WISCONSIN ENERGY CORP (WEC)	\$130,080.50	\$111,618.00	0.57 %	\$54,485.37	\$57,132.63	3.71 %	\$4,131.00	
PCA ADVANTAGE PORTFOLIO	2,700	\$41.3400		\$20.18				
Total stocks		\$6,941,346.99	35.22 %	\$4,965,294.80	\$1,976,052.19	1.74 %	\$120,434.08	\$7,608.35

Etf - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
ISHARES RUSSELL MID-CAP (IWR) ETF 21-75-073-4453885	12,304	\$1,845,353.92 \$149.9800	9.37 %	\$1,535,467.73 \$124.79	\$309,886.19	1.32 %	\$24,251.18	

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I FUND 409 21-75-073-4453885	\$921,534.41 80,325.778	\$1,610,531.85 \$20.0500	8.18 %	\$948,138.46 \$11.80	\$662,393.39	1.47 %	\$23,615.78	
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	1,919,009.91 129,575.281	2,691,278.59 20.7700	13.66 %	1,082,086.49 8.35	1,609,192.10			
Total mutual funds - equity		\$4,301,810.44	21.83 %	\$2,030,224.95	\$2,271,585.49	0.55 %	\$23,615.78	

Total equities **\$13,088,511.35** **66.41 %** **\$8,530,987.48** **\$4,557,523.87** **1.29 %** **\$168,301.04** **\$7,608.35**

Total portfolio **\$19,709,499.45** **100.00 %** **\$15,205,041.04** **\$4,504,458.41** **1.55 %** **\$305,617.23** **\$42,426.29**