

**CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD MARCH 1 – MARCH 31, 2014**

*Carrie Krenicky*

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**FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES**

**Cleveland Public Library**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ending March 31, 2014**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	13,742,655.48	0.00	0.00	0.00	\$ 0.00	13,742,655.48
42 Intergovernmental	4,872,055.34	460,353.78	138,999.00	0.00	\$ 0.00	5,471,408.12
43 Fines & Fees	102,492.86	0.00	0.00	0.00	\$ 0.00	102,492.86
44 Investment Earnings	68,777.65	18,162.94	0.00	16,573.11	\$ 0.00	103,513.70
45 Charges for Services	743,039.42	0.00	0.00	0.00	\$ 0.00	743,039.42
46 Contributions & Donations	5,163.33	79,135.79	50,000.00	0.00	\$ 0.00	134,299.12
48 Miscellaneous Revenue	138,383.98	0.00	0.00	0.00	\$ 78.68	138,462.66
<b>Total Revenues</b>	<b>\$ 19,672,568.06</b>	<b>\$ 557,652.51</b>	<b>\$ 188,999.00</b>	<b>\$ 16,573.11</b>	<b>\$ 78.68</b>	<b>\$ 20,435,871.36</b>
51 Salaries/Benefits	9,252,916.05	363,275.21	0.00	0.00	\$ 0.00	9,616,191.26
52 Supplies	185,098.89	4,713.60	0.00	0.00	\$ 0.00	189,812.49
53 Purchased/Contracted Services	2,401,706.56	174,236.22	0.00	565.00	\$ 0.00	2,576,507.78
54 Library Materials	2,437,335.31	33,276.45	0.00	10,519.00	\$ 0.00	2,481,130.76
55 Capital Outlay	197,112.00	19,067.50	1,459,954.92	0.00	\$ 0.00	1,676,134.42
57 Miscellaneous Expenses	45,205.63	11,981.66	0.00	0.00	\$ 0.00	57,187.29
<b>Total Expenditures</b>	<b>\$ 14,519,374.44</b>	<b>\$ 606,550.64</b>	<b>\$ 1,459,954.92</b>	<b>\$ 11,084.00</b>	<b>\$ 0.00</b>	<b>\$ 16,596,964.00</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 5,153,193.62</b>	<b>\$(48,898.13)</b>	<b>\$(1,270,955.92)</b>	<b>\$ 5,489.11</b>	<b>\$ 78.68</b>	<b>\$ 3,838,907.36</b>
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(24,500.00)	24,500.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(3,500,000.00)	0.00	3,500,000.00	0.00	\$ 0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$(3,524,500.00)</b>	<b>\$ 24,500.00</b>	<b>\$ 3,500,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/(Under) Expenditures &amp; Other Uses</b>	<b>\$ 1,628,693.62</b>	<b>\$(24,398.13)</b>	<b>\$ 2,229,044.08</b>	<b>\$ 5,489.11</b>	<b>\$ 78.68</b>	<b>\$ 3,838,907.36</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 32,152,902.16</b>	<b>\$ 12,967,410.73</b>	<b>\$ 13,919,431.93</b>	<b>\$ 3,140,010.68</b>	<b>\$ 10,449.41</b>	<b>\$ 62,190,204.91</b>
<b>Current Cash Balance</b>	<b>\$ 33,781,595.78</b>	<b>\$ 12,943,012.60</b>	<b>\$ 16,148,476.01</b>	<b>\$ 3,145,499.79</b>	<b>\$ 10,528.09</b>	<b>\$ 66,029,112.27</b>

**Cleveland Public Library**  
**Certified Revenue, Appropriations and Balances**  
**General Fund**  
**For the period Ending March 31, 2014**

	<b>Certified Revenue (1)</b>	<b>Income To Date</b>	<b>Balance</b>	<b>Percent To Date</b>	<b>Percent Prior Year</b>
PLF State Income Tax	19,744,566	4,872,055	14,872,511	25%	24%
General Property Tax	24,140,419	13,742,655	10,397,763	57%	53%
Rollback, Homestead, CAT	3,375,390	0	3,375,390	0%	0%
Federal Grants	0	0	0	0%	0%
State Aid	0	0	0	0%	0%
Fines & Fees	370,000	102,493	267,507	28%	36%
Investment Earnings	157,213	68,778	88,435	44%	26%
Services to Others-Clevnet	3,366,741	743,039	2,623,702	22%	22%
Contributions	5,000	5,163	(163)	100%	100%
Miscellaneous	544,352	138,384	405,968	25%	50%
Return of Advances Out	0	0	0	0%	0%
<b>Total</b>	<b>\$ 51,703,681</b>	<b>\$ 19,672,568</b>	<b>\$ 32,031,113</b>	<b>38%</b>	<b>35%</b>

	<b>Appropriation(2)</b>	<b>Expended/ Encumbered</b>	<b>Balance</b>	<b>Percent To Date (3)</b>	<b>Percent Prior Year</b>
Salaries/Benefits	36,251,588	9,362,890	26,888,698	26%	28%
Supplies	1,184,174	461,806	722,368	39%	41%
Purchased Services	11,599,487	6,890,461	4,709,026	59%	61%
Library Materials	11,483,839	5,133,050	6,350,790	45%	41%
Capital Outlay	656,073	239,485	416,588	37%	14%
Other	106,296	85,029	21,267	80%	68%
<b>Sub Total</b>	<b>\$ 61,281,458</b>	<b>\$ 22,172,721</b>	<b>\$ 39,108,737</b>	<b>36%</b>	<b>37%</b>
Advances Out	0	24,500	(24,500)	0%	0%
Transfers Out	3,500,000	3,500,000	0	100%	0%
<b>Total</b>	<b>\$ 64,781,458</b>	<b>\$ 25,697,221</b>	<b>\$ 39,084,237</b>	<b>40%</b>	<b>37%</b>

Note (1): Certificate from Cuyahoga County Budget Commission dated March 11, 2014.

Note (2): Subtotal Amended Appropriation of \$54,307,395 plus carried forward encumbrance of \$6,974,063.

Note (3): Subtotal includes 14% expended and 12% encumbered.

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2014**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
51110	Professional Salaries	10,515,639.73	10,902,927.43	2,695,097.83	0.00	8,207,829.60
51120	Clerical Salaries	9,690,669.34	10,065,142.68	2,562,453.09	0.00	7,502,689.59
51130	Non-Clerical Salaries	1,233,085.46	1,283,755.00	350,591.80	0.00	933,163.20
51140	Buildings Salaries	3,601,946.88	3,733,044.19	905,840.01	0.00	2,827,204.18
51150	Other Salaries	998,698.74	1,037,559.35	270,720.96	0.00	766,838.39
51180	Severance Pay	0.00	32,971.85	48,589.98	0.00	(15,618.13)
51190	Non-Base Pay	0.00	10,353.56	78,474.58	0.00	(68,121.02)
51400	OPERS	3,577,218.98	3,716,837.20	965,293.54	0.00	2,751,543.66
51610	Health Insurance	4,067,844.96	4,234,319.35	994,375.12	0.00	3,239,944.23
51611	Dental Insurance	210,956.08	228,224.10	50,905.64	0.00	177,318.46
51612	Vision Insurance	16,017.41	16,017.41	3,824.44	0.00	12,192.97
51620	Life Insurance	13,651.20	14,781.00	3,396.00	0.00	11,385.00
51630	Workers Compensation	263,314.07	569,325.04	227,659.66	70,440.03	271,225.35
51640	Unemployment Compensation	40,000.00	59,582.55	6,181.20	33,401.35	20,000.00
51650	Medicare - ER	319,190.15	331,665.96	86,845.20	0.00	244,820.76
51900	Other Benefits	15,000.00	15,081.50	2,667.00	6,133.00	6,281.50
	<b>Salaries/Benefits</b>	<b>\$34,563,233.00</b>	<b>\$ 36,251,588.17</b>	<b>\$ 9,252,916.05</b>	<b>\$ 109,974.38</b>	<b>\$ 26,888,697.74</b>
52110	Office Supplies	42,040.00	43,367.51	9,124.20	6,730.87	27,512.44
52120	Stationery	56,800.00	64,311.30	11,152.11	8,550.68	44,608.51
52130	Duplication Supplies	25,100.00	27,766.40	6,023.51	5,752.99	15,989.90
52140	Hand Tools	600.00	600.00	336.19	5.50	258.31
52150	Book Repair Supplies	64,200.00	111,787.58	13,326.17	8,853.75	89,607.66
52210	Janitorial Supplies	100,972.00	113,125.23	31,622.97	13,398.03	68,104.23
52220	Electrical Supplies	67,000.00	78,580.35	21,039.09	27,010.97	30,530.29

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2014**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
52230	Maintenance Supplies	254,835.00	274,101.20	43,488.39	123,538.08	107,074.73
52240	Uniforms	27,100.00	27,139.00	0.00	485.94	26,653.06
52300	Motor Vehicle Supplies	87,820.00	109,437.91	10,988.75	38,423.20	60,025.96
52900	Other Supplies	319,500.00	333,957.59	37,997.51	43,956.90	252,003.18
	<b>Supplies</b>	<b>\$1,045,967.00</b>	<b>\$ 1,184,174.07</b>	<b>\$ 185,098.89</b>	<b>\$ 276,706.91</b>	<b>\$ 722,368.27</b>
53100	Travel/Meetings	125,000.00	131,502.95	14,522.64	41,980.31	75,000.00
53210	Telecommunications	496,187.04	578,021.60	114,412.44	324,398.31	139,210.85
53230	Postage/Freight	104,100.00	112,986.57	28,822.57	71,364.00	12,800.00
53240	PR/Other Communications	148,300.00	191,377.16	46,923.30	55,433.42	89,020.44
53310	Building Repairs	568,400.00	649,759.50	74,513.16	42,624.61	532,621.73
53320	Machine Repairs	45,219.00	53,401.32	1,266.22	21,936.02	30,199.08
53340	Building Maintenance	190,000.00	248,603.76	55,209.62	78,986.40	114,407.74
53350	Machine Maintenance	296,650.00	394,355.61	50,005.10	139,905.53	204,444.98
53360	Computer Maintenance	1,025,383.31	1,085,701.37	321,561.36	55,171.98	708,968.03
53370	Motor Vehicle Repairs	35,000.00	44,759.93	6,469.41	25,994.88	12,295.64
53380	Contract Security	1,040,000.00	1,084,574.97	227,162.91	342,412.06	515,000.00
53390	Landscaping	30,000.00	30,225.75	0.00	1,625.75	28,600.00
53400	Insurance	415,817.00	473,067.00	57,596.00	0.00	415,471.00
53510	Rent/Leases	113,200.00	119,780.25	35,954.09	79,575.27	4,250.89
53520	Equipment Rental	60,430.76	72,420.66	15,081.90	5,206.51	52,132.25
53610	Electricity	1,757,100.17	1,830,602.37	503,624.68	1,294,635.46	32,342.23
53620	Gas	171,380.00	221,890.03	94,228.94	110,962.08	16,699.01
53630	Chilled Water	896,000.06	971,381.10	139,520.44	814,133.16	17,727.50
53640	Water/Sewer	91,828.62	130,303.54	14,688.90	108,474.85	7,139.79

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2014**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
53710	Professional Services	1,274,340.40	1,837,053.59	186,671.04	689,450.15	960,932.40
53720	Auditors Fees	819,671.64	849,171.64	369,911.22	29,500.00	449,760.42
53730	Bank Service Charges	26,800.00	26,800.00	6,500.09	0.00	20,299.91
53800	Library Material Control	265,000.00	429,249.47	32,842.03	129,505.44	266,902.00
53900	Other Purchased Services	10,000.00	32,496.75	4,218.50	25,478.25	2,800.00
	<b>Purchased/Contracted Services</b>	<b>\$10,005,808.00</b>	<b>\$ 11,599,486.89</b>	<b>\$ 2,401,706.56</b>	<b>\$ 4,488,754.44</b>	<b>\$ 4,709,025.89</b>
54110	Books	2,335,500.00	2,957,497.68	515,377.85	556,377.65	1,885,742.18
54120	Continuations	432,000.00	931,929.52	112,824.58	407,195.89	411,909.05
54210	Periodicals	815,000.00	1,649,523.05	564,849.15	240,862.08	843,811.82
54220	Microforms	123,000.00	195,750.18	27,230.18	47,742.68	120,777.32
54310	Video Media	1,354,237.00	1,501,654.88	244,286.86	250,532.61	1,006,835.41
54320	Audio Media - Spoken	156,000.00	172,760.32	26,831.90	15,616.12	130,312.30
54325	Audio Media - Music	393,000.00	502,331.64	51,509.15	136,904.22	313,918.27
54350	Computer Media	0.00	739.00	14.00	725.00	0.00
54500	Database Services	1,178,607.00	1,568,353.74	446,914.37	263,543.82	857,895.55
54530	eMedia	1,045,858.00	1,670,355.00	395,306.98	720,749.79	554,298.23
54600	Interlibrary Loan	0.00	1,905.00	465.00	1,440.00	0.00
54710	Bookbinding	25,000.00	52,739.47	1,433.32	26,306.15	25,000.00
54720	Preservation Services	57,000.00	87,893.55	16,798.02	6,129.27	64,966.26
54730	Preservation Boxing	8,000.00	9,001.32	0.00	592.63	8,408.69
54790	Preservation Reformatting	130,000.00	181,404.82	33,493.95	20,996.44	126,914.43
	<b>Library Materials</b>	<b>\$8,053,202.00</b>	<b>\$ 11,483,839.17</b>	<b>\$ 2,437,335.31</b>	<b>\$ 2,695,714.35</b>	<b>\$ 6,350,789.51</b>
55510	Furniture	158,277.00	212,123.63	33,590.12	22,237.13	156,296.38
55520	Equipment	161,903.00	258,532.11	79,652.17	20,005.16	158,874.78

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending March 31, 2014**

	<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
55530 Computer Hardware	68,000.00	95,133.46	22,585.46	0.00	72,548.00
55540 Software	29,000.00	31,446.25	2,446.25	130.95	28,869.05
55700 Motor Vehicles	0.00	58,838.00	58,838.00	0.00	0.00
<b>Capital Outlay</b>	<b>\$417,180.00</b>	<b>\$ 656,073.45</b>	<b>\$ 197,112.00</b>	<b>\$ 42,373.24</b>	<b>\$ 416,588.21</b>
57100 Memberships	70,584.00	70,684.00	41,097.05	12,293.95	17,293.00
57200 Taxes	10,956.00	11,990.74	1,902.26	10,011.79	76.69
57500 Refunds/Reimbursements	19,125.00	23,621.39	2,206.32	17,517.53	3,897.54
<b>Miscellaneous Expenses</b>	<b>\$100,665.00</b>	<b>\$ 106,296.13</b>	<b>\$ 45,205.63</b>	<b>\$ 39,823.27</b>	<b>\$ 21,267.23</b>
59810 Advances Out	0.00	0.00	24,500.00	0.00	(24,500.00)
<b>Advances</b>	<b>\$0.00</b>	<b>\$ 0.00</b>	<b>\$ 24,500.00</b>	<b>\$ 0.00</b>	<b>\$(24,500.00)</b>
59900 Transfers Out	0.00	3,500,000.00	3,500,000.00	0.00	0.00
<b>Transfers</b>	<b>\$0.00</b>	<b>\$ 3,500,000.00</b>	<b>\$ 3,500,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>TOTAL</b>	<b>\$54,186,055.00</b>	<b>\$ 64,781,457.88</b>	<b>\$ 18,043,874.44</b>	<b>\$ 7,653,346.59</b>	<b>\$ 39,084,236.85</b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending March 31, 2014**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	32,152,902.16	19,672,568.06	18,043,874.44	7,653,346.59	26,128,249.19
<b>Total General Fund</b>	<b>\$ 32,152,902.16</b>	<b>\$ 19,672,568.06</b>	<b>\$ 18,043,874.44</b>	<b>\$ 7,653,346.59</b>	<b>\$ 26,128,249.19</b>
201 Anderson	237,574.00	0.00	0.00	0.00	237,574.00
202 Endowment for the Blind	1,870,632.05	0.00	0.00	0.00	1,870,632.05
203 Founders	5,097,795.20	57,340.67	49,478.97	131,900.24	4,973,756.66
204 Kaiser	50,517.36	0.00	0.00	0.00	50,517.36
205 Kraley	169,521.71	0.00	0.00	0.00	169,521.71
206 Library	181,123.56	(7,191.17)	5,792.45	0.00	168,139.94
207 Pepke	109,016.85	(498.12)	0.00	0.00	108,518.73
208 Wickwire	1,208,349.14	7,903.95	0.00	9,070.79	1,207,182.30
209 Wittke	74,421.21	0.00	0.00	0.00	74,421.21
210 Young	3,478,300.48	(25,741.60)	2,226.75	0.00	3,450,332.13
225 Friends	1,720.09	24,500.00	521.75	1,198.34	24,500.00
226 Judd	5,939.74	52,697.00	29,728.18	51,098.49	(22,189.93)
228 Lockwood Thompson Memorial	232,237.47	0.00	15,860.65	219,691.30	(3,314.48)
229 Ohio Center for the Book	75.00	900.00	0.00	450.00	525.00
230 Schweinfurth	65,651.08	11,888.00	19,998.00	0.00	57,541.08
251 OLBPD-Library for the Blind	71,143.04	377,049.00	412,807.25	21,702.95	13,681.84
252 LSTA-Know It Now	59,552.75	40,504.78	56,676.64	4,923.03	38,457.86
254 MyCom	53,840.00	42,800.00	13,460.00	58,780.00	24,400.00
<b>Total Special Revenue Funds</b>	<b>\$ 12,967,410.73</b>	<b>\$ 582,152.51</b>	<b>\$ 606,550.64</b>	<b>\$ 498,815.14</b>	<b>\$ 12,444,197.46</b>
401 Building & Repair	13,919,431.93	3,688,999.00	1,459,954.92	1,053,689.86	15,094,786.15
<b>Total Capital Project Funds</b>	<b>\$ 13,919,431.93</b>	<b>\$ 3,688,999.00</b>	<b>\$ 1,459,954.92</b>	<b>\$ 1,053,689.86</b>	<b>\$ 15,094,786.15</b>
501 Abel	201,652.08	0.00	0.00	0.00	201,652.08
502 Ambler	1,922.16	0.00	0.00	0.00	1,922.16



**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending March 31, 2014**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
503 Beard	120,547.30	1,490.16	565.00	2,479.00	118,993.46
504 Klein	4,551.71	0.00	0.00	0.00	4,551.71
505 Malon/Schroeder	251,977.23	(37.74)	0.00	1,200.00	250,739.49
506 McDonald	157,679.29	1,701.47	0.00	0.00	159,380.76
507 Ratner	77,265.33	(265.82)	0.00	0.00	76,999.51
508 Root	33,189.92	0.00	0.00	0.00	33,189.92
509 Sugarman	185,194.09	1,143.16	0.00	0.00	186,337.25
510 Thompson	140,936.71	0.00	0.00	0.00	140,936.71
511 Weidenthal	5,651.24	0.00	0.00	0.00	5,651.24
512 White	1,884,678.86	12,541.88	10,519.00	642.90	1,886,058.84
513 Beard Anna Young	74,764.76	0.00	0.00	0.00	74,764.76
<b>Total Permanent Funds</b>	<b>\$ 3,140,010.68</b>	<b>\$ 16,573.11</b>	<b>\$ 11,084.00</b>	<b>\$ 4,321.90</b>	<b>\$ 3,141,177.89</b>
901 Unclaimed Funds	10,449.41	78.68	0.00	0.00	10,528.09
<b>Others</b>	<b>\$ 10,449.41</b>	<b>\$ 78.68</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 10,528.09</b>
<b>Total All Funds</b>	<b>\$ 62,190,204.91</b>	<b>\$ 23,960,371.36</b>	<b>\$ 20,121,464.00</b>	<b>\$ 9,210,173.49</b>	<b>\$ 56,818,938.78</b>

**Cleveland Public Library  
 Depository Balance Detail  
 For the Period Ending March 31, 2014**

<b>Balance of All Funds</b>	<b>\$ 66,029,112.27</b>
Chase-Checking	6,470.76
PNC-Checking	0.00
KeyBank-Concentration Acct	0.00
KeyBank-Checking (ZBA)	1,623,840.04
KeyBank-MC/VISA	226,954.90
Fifth Third - Checking	249,606.61
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	255.52
KeyBank-Savings Bond Acct	0.00
<b>Cash in Library Treasury</b>	<b>\$ 2,112,097.83</b>
PNC - Money Market	10,037.14
PNC - Investments	34,725,312.17
PNC/Allegiant Money Market	53,117.39
KeyBank - Victory Fund	0.00
STAR OHIO Investment	29,916.07
STAR Plus Investment	14,029,454.58
<b>Investments</b>	<b>\$ 48,847,837.35</b>
PNC Endowment Acct	15,069,177.09
<b>Endowment Account</b>	<b>\$ 15,069,177.09</b>
<b>Cash in Banks and On Hand</b>	<b>\$ 66,029,112.27</b>



**NOTICE OF LIMITATION OF LIABILITY - Trust Accounts**

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
		WI: 2 years from mailing

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This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

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## Summary

### Portfolio value

Income		Principal		Total	
Income on March 31	\$154,097.16	Principal on March 31	\$19,695,600.77	<b>Total portfolio value on March 31</b>	<b>\$19,849,697.93</b>
Income on January 1	87,284.12	Principal on January 1	19,622,215.33	<b>Total portfolio value on January 1</b>	<b>19,709,499.45</b>
Change in value	\$66,813.04	Change in value	\$73,385.44	<b>Total change in value</b>	<b>\$140,198.48</b>

### Portfolio value by asset class

Income	Value Mar. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$154,097.16	\$87,284.12	\$66,813.04	\$154,097.16
Principal	Value Mar. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$55,619.18	\$207,768.17	-\$152,148.99	\$55,619.18
Fixed income	6,324,782.58	6,325,935.81	- 1,153.23	6,352,830.52
Equities	13,315,199.01	13,088,511.35	226,687.66	8,626,874.99
<b>Total</b>	<b>\$19,849,697.93</b>	<b>\$19,709,499.45</b>	<b>\$140,198.48</b>	<b>\$15,189,421.85</b>

\* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

*Summary*

*Change in account value*

	This period	From Jan. 1, 2014
Beginning account value	\$19,751,925.74	\$19,751,925.74
<b>Additions</b>		
Investment income	\$80,041.43	\$80,041.43
Other receipts	536.01	536.01
<b>Disbursements</b>		
Cash distributions	-\$292,540.00	-\$292,540.00
Fees and charges	- 13,228.39	- 13,228.39
Other disbursements	- 50.00	- 50.00
Account to account transfers	121,940.00	121,940.00
Change in value of investments	243,499.43	243,499.43
Net accrued income	- 8,674.49	- 8,674.49
<b>Ending account value</b>	<b>\$19,883,449.73</b>	<b>\$19,883,449.73</b>

*Investment income summary*

	This period	From Jan. 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$12.54	\$12.54	\$20.97	\$1.66
Interest-fixed income	43,313.68	43,313.68	134,778.98	25,809.71
Dividends-equities	36,715.21	36,715.21	174,850.85	7,940.43
<b>Total</b>	<b>\$80,041.43</b>	<b>\$80,041.43</b>	<b>\$309,650.80</b>	<b>\$33,751.80</b>

*Gain/loss summary*

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2014	
Fixed income	-\$2,340.63	-\$2,340.63	- \$28,047.94
Equities	90,022.39	90,022.39	4,688,324.02
<b>Total</b>	<b>\$87,681.76</b>	<b>\$87,681.76</b>	<b>\$4,660,276.08</b>

\* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

*Accrued income summary*

Accrued income on March 31	\$33,751.80
Accrued income on January 01	42,426.29
<b>Net accrued income</b>	<b>- \$8,674.49</b>



*Summary*

*Transaction summary - measured by cash balance*

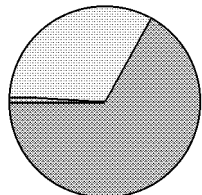
	Income		Principal	
	This period	From Jan. 1, 2014	This period	From Jan. 1, 2014
Beginning cash balance	-\$1,459.40	-\$1,459.40	\$1,459.40	\$1,459.40
<b>Additions</b>				
Investment income	\$80,041.43	\$80,041.43	-	-
Sales and maturities	4,976.50	4,976.50	1,655,507.66	1,655,507.66
Other receipts	-	-	536.01	536.01
<b>Disbursements</b>				
Distributions	-\$20,000.00	-\$20,000.00	-\$272,540.00	-\$272,540.00
Purchases	-70,330.14	-70,330.14	-1,486,853.07	-1,486,853.07
Fees and charges	-13,228.39	-13,228.39	-	-
Other disbursements	-	-	-50.00	-50.00
Account to account transfers	20,000.00	20,000.00	101,940.00	101,940.00
<b>Ending cash balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Change in cash</b>	<b>\$1,459.40</b>	<b>\$1,459.40</b>	<b>-\$1,459.40</b>	<b>-\$1,459.40</b>

*Transaction summary - measured by tax cost*

	This period	From Jan. 1, 2014
Beginning tax cost	\$15,205,041.04	\$15,205,041.04
<b>Additions</b>		
Purchases	\$1,557,183.21	\$1,557,183.21
<b>Disbursements</b>		
Sales	-\$1,572,802.40	-\$1,572,802.40
<b>Change in cash</b>		
<b>Ending tax cost</b>	<b>\$15,189,421.85</b>	<b>\$15,189,421.85</b>

## Analysis

### Asset allocation



	Mar. 31, 2014
<b>Cash and cash equivalents</b>	<b>1.06 %</b>
Mutual funds	1.06 %
<b>Fixed income</b>	<b>31.86 %</b>
Corporate	11.29 %
US treasury	18.25 %
Agency	2.15 %
Other	0.18 %
<b>Equities</b>	<b>67.08 %</b>
Stock	35.62 %
Etf's	9.59 %
Mutual funds	21.87 %

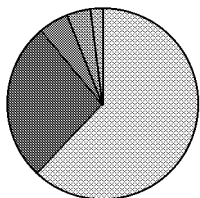
### Equity sectors

	Market value	% of equities	% of total portfolio
<b>Industrials</b>	<b>\$916,798.56</b>	<b>12.97 %</b>	<b>4.62 %</b>
<b>Consumer discretionary</b>	<b>992,862.10</b>	<b>14.04 %</b>	<b>5.00 %</b>
<b>Consumer staples</b>	<b>668,880.70</b>	<b>9.46 %</b>	<b>3.37 %</b>
<b>Energy</b>	<b>691,341.20</b>	<b>9.78 %</b>	<b>3.48 %</b>
<b>Financial</b>	<b>1,185,843.65</b>	<b>16.77 %</b>	<b>5.97 %</b>
<b>Materials</b>	<b>182,415.20</b>	<b>2.58 %</b>	<b>0.92 %</b>
<b>Information technology</b>	<b>1,194,546.50</b>	<b>16.89 %</b>	<b>6.02 %</b>
<b>Utilities</b>	<b>125,685.00</b>	<b>1.78 %</b>	<b>0.63 %</b>
<b>Health care</b>	<b>1,019,184.09</b>	<b>14.41 %</b>	<b>5.13 %</b>
<b>Telecommunication services</b>	<b>93,237.20</b>	<b>1.32 %</b>	<b>0.47 %</b>
<b>Total</b>	<b>\$7,070,794.20</b>	<b>100.00 %</b>	<b>35.61 %</b>

*Analysis*

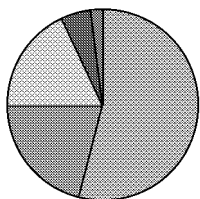
*Bond analysis*

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,936,701.80	62.24 %	19.83 %
Moody's Aa1	99,784.25	1.58 %	0.50 %
Moody's Aa2	260,130.93	4.11 %	1.31 %
Moody's Aa3	314,126.35	4.97 %	1.58 %
Other	1,714,039.25	27.10 %	8.64 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	17.79 %	\$136,368.75 (12.12 %)	\$988,713.30 (87.88 %)	- (-)	- (-)
1 - 5 years	54.98 %	972,073.90 (27.95 %)	2,469,168.15 (71.01 %)	- (-)	36,093.78 (1.04 %)
6 - 10 years	20.93 %	1,132,271.75 (85.53 %)	191,578.65 (14.47 %)	- (-)	- (-)
11 - 15 years	1.55 %	- (-)	98,171.34 (100.00 %)	- (-)	- (-)
16 or more years	4.75 %	- (-)	300,342.96 (100.00 %)	- (-)	- (-)

Detail

*Portfolio - income*

Cash and cash equivalents  
**Mutual funds - money market**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$88,743.52	99,052.09	\$99,052.09 \$1.0000	0.50 %	\$99,052.09 \$1.00		0.02 %	\$9.91	\$0.87
PCA ADVANTAGE PORTFOLIO									
PNC TREASURY MONEY MARKET FUND #431	11,726.910		11,726.91 1.0000	0.06 %	11,726.91 1.00		0.01 %	1.17	0.01
21-75-073-4453885									
PNC TREASURY MONEY MARKET FUND #431	43,318.160		43,318.16 1.0000	0.22 %	43,318.16 1.00		0.01 %	4.33	0.27
PNC CAPITAL ADVISORS									
<b>Total mutual funds - money market</b>			<b>\$154,097.16</b>	<b>0.78 %</b>	<b>\$154,097.16</b>		<b>0.01 %</b>	<b>\$15.41</b>	<b>\$1.15</b>
<b>Total cash and cash equivalents</b>			<b>\$154,097.16</b>	<b>0.78 %</b>	<b>\$154,097.16</b>		<b>0.01 %</b>	<b>\$15.41</b>	<b>\$1.15</b>

*Detail*

*Portfolio - principal*

Cash and cash equivalents

**Mutual funds - money market**

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
PNC TREASURY MONEY MARKET FUND #431	\$111,809.48 33,699.600	\$33,699.60 \$1.0000		0.17 %	\$33,699.60 \$1.00		0.02 %	\$3.37	\$0.28
PNC CAPITAL ADVISORS									
PNC TREASURY MONEY MARKET FUND #431	68,660.87 1,946.280	1,946.28 1.0000		0.01 %	1,946.28 1.00		0.01 %	0.19	0.01
21-75-073-4453885									
PNC TREASURY MONEY MARKET FUND #431	25,838.42 19,973.300	19,973.30 1.0000		0.11 %	19,973.30 1.00		0.02 %	2.00	0.22
PCA ADVANTAGE PORTFOLIO									
<b>Total mutual funds - money market</b>		<b>\$55,619.18</b>		<b>0.28 %</b>	<b>\$55,619.18</b>		<b>0.01 %</b>	<b>\$5.56</b>	<b>\$0.51</b>
<b>Total cash and cash equivalents</b>		<b>\$55,619.18</b>		<b>0.28 %</b>	<b>\$55,619.18</b>		<b>0.01 %</b>	<b>\$5.56</b>	<b>\$0.51</b>

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AT & T INC SR UNSEC 04.450% DUE 05/15/2021 RATING: A3 (00206RAX0) PNC CAPITAL ADVISORS	\$42,113.20	40,000	\$43,226.40 \$108.0660	0.22 %	\$44,586.20 \$111.47	-\$1,359.80	4.12 %	\$1,780.00	\$672.44
ABBEY NATL TREASURY SERV SEDOL ISIN US002799AL89 03.050% DUE 08/23/2018 RATING: A2 (002799AL8) PNC CAPITAL ADVISORS	30,825.90	30,000	30,887.10 102.9570	0.16 %	30,170.30 100.57	716.80	2.97 %	915.00	96.58
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISORS	15,518.40	15,000	15,448.65 102.9910	0.08 %	14,986.05 99.91	462.60	2.53 %	390.00	138.67
AMERICAN EXPRESS CREDIT UNSC VAR % DUE 07/29/2016 RATING: A2 (0258MODH9) PNC CAPITAL ADVISORS	20,097.20	20,000	20,134.20 100.6710	0.11 %	20,000.00 100.00	134.20	0.76 %	151.10	26.02
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	25,130.00	25,000	25,199.75 100.7990	0.13 %	25,000.00 100.00	199.75	0.73 %	182.33	42.54

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A2 (03524BAE6) PNC CAPITAL ADVISORS	20,000	20,205.80	101.0290	0.11 %	20,034.15 100.17	171.65	3.67 %	740.00	131.56
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	62,944.70 70,000	64,909.60 92.7280		0.33 %	68,534.70 97.91	-3,625.10	2.59 %	1,680.00	690.67
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	24,050.40 20,000	24,173.40 120.8670		0.13 %	24,791.00 123.96	-617.60	5.67 %	1,370.00	574.64
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	9,692.60 10,000	9,915.80 99.1580		0.05 %	9,705.40 97.05	210.40	3.28 %	324.50	130.70
BP CAPITAL MARKETS PLC SEDOL ISIN US05565QCE61 01.375% DUE 05/10/2018 RATING: A2 (05565QCE6) PNC CAPITAL ADVISORS	19,411.00 20,000	19,578.40 97.8920		0.10 %	19,944.20 99.72	-365.80	1.41 %	275.00	107.71

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	25,468.75	25,000	25,496.50 101.9860	0.13 %	24,953.50 99.81	543.00	2.65 %	675.00	76.88
BANK OF MONTREAL ISIN US06366RHB42 NOTES VAR % DUE 09/11/2015 RATING: AA3 (06366RHB4) PNC CAPITAL ADVISORS	30,139.80	30,000	30,147.00 100.4900	0.16 %	30,000.00 100.00	147.00	0.72 %	216.72	12.64
BANK OF NEW YORK MELLON SR UNSEC CALL 8/23/21 @100 03.550% DUE 09/23/2021 RATING: A1 (06406HBY4) PNC CAPITAL ADVISORS	30,694.20	25,000	25,898.00 103.5920	0.14 %	26,652.25 106.61	- 754.25	3.43 %	887.50	19.72
BANK OF NOVA SCOTIA CALL 11/18/2017 @ 100.000 UNSC 01.375% DUE 12/18/2017 RATING: AA2 (064159BE5) PNC CAPITAL ADVISORS	24,533.50	25,000	24,745.50 98.9820	0.13 %	24,972.25 99.89	- 226.75	1.39 %	343.75	98.35
BAXTER INTERNATIONAL INC SR UNSEC 02.400% DUE 08/15/2022 RATING: A3 (071813BF5) PNC CAPITAL ADVISORS	18,129.80	20,000	18,561.60 92.8080	0.10 %	19,203.00 96.02	- 641.40	2.59 %	480.00	61.33



*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	25,775.75 25,000	26,494.50 105.9780		0.14 %	25,836.05 103.34	658.45	3.54 %	937.50	119.79
BOEING CAPITAL CORP SR UNSEC CALL 7/15/18 @100 02.900% DUE 08/15/2018 RATING: A2 (097014AM6) PNC CAPITAL ADVISORS	20,806.20 20,000	20,910.00 104.5500		0.11 %	19,901.40 99.51	1,008.60	2.78 %	580.00	74.11
CANADIAN IMPERIAL BANK UNSC ISIN US136069FV81 VAR % DUE 07/18/2016 RATING: AA3 (136069FV8) PNC CAPITAL ADVISORS	10,040.40 10,000	10,054.80 100.5480		0.06 %	10,000.00 100.00	54.80	0.79 %	78.60	15.94
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA2 (144141CZ9) PNC CAPITAL ADVISORS	22,748.40 20,000	22,749.40 113.7470		0.12 %	19,981.60 99.91	2,767.80	4.66 %	1,060.00	223.78
CATERPILLAR INC SR UNSEC 03.900% DUE 05/27/2021 RATING: A2 (149123BV2) PNC CAPITAL ADVISORS	25,967.50 25,000	26,579.25 106.3170		0.14 %	26,025.25 104.10	554.00	3.67 %	975.00	335.83

Detail

Fixed income  
 Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit			Avg. tax cost per unit	Unrealized gain/loss			
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: A1 (14916RAB0) PNC CAPITAL ADVISORS	14,538.75 15,000	14,702.55 98.0170		0.08 %	14,995.65 99.97	- 293.10	1.64 %	240.00	100.00
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA1 (166764AA8) PNC CAPITAL ADVISORS	19,559.80 20,000	19,825.00 99.1250		0.10 %	20,000.00 100.00	- 175.00	1.12 %	220.80	71.15
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	21,813.40 20,000	21,949.80 109.7490		0.12 %	23,019.40 115.10	- 1,069.60	4.06 %	890.00	187.89
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: BAA2 (172967FA4) PNC CAPITAL ADVISORS	21,060.80 20,000	20,845.60 104.2280		0.11 %	21,946.20 109.73	- 1,100.60	5.77 %	1,202.00	353.92
COCA-COLA CO/THE UNSC VAR% DUE 11/01/2016 RATING: AA3 (191216BC3) PNC CAPITAL ADVISORS	20,016.80 20,000	20,010.40 100.0520		0.11 %	20,024.60 100.12	- 14.20	0.36 %	70.82	29.71

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	18,278.60	18,767.00	93.8350	0.10 %	19,870.20 99.35	- 1,103.20	2.67 %	500.00	105.56
CONOCOPHILLIPS NTS 06.000% DUE 01/15/2020 RATING: A1 (20825CAU8) PNC CAPITAL ADVISORS	29,328.00 25,000	29,592.50 118.3700		0.15 %	29,793.90 119.18	- 201.40	5.07 %	1,500.00	316.67
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	31,586.70 15,000	15,902.70 106.0180		0.09 %	15,478.90 103.19	423.80	3.19 %	506.25	101.25
CORNING INC SR UNSEC 04.250% DUE 08/15/2020 RATING: A3 (219350AU9) PNC CAPITAL ADVISORS	20,000	21,702.40 108.5120		0.11 %	21,858.00 109.29	- 155.60	3.92 %	850.00	108.61
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	28,323.00 25,000	28,274.50 113.0980		0.15 %	24,923.50 99.69	3,351.00	4.74 %	1,337.50	661.32

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
JOHN DEERE CAPITAL CORP SERIES MTN SR UNSECD VAR % DUE 02/25/2016 RATING: A2 (24422ESJ9) PNC CAPITAL ADVISORS	25,000	24,999.75 99.9990		0.13 %	25,000.00 100.00	- 0.25	0.33 %	80.76	6.28
DEUTSCHE BANK AG LONDON SEDOL ISIN US25152RVR10 01.400% DUE 02/13/2017 RATING: A2 (25152RVR1) PNC CAPITAL ADVISORS	15,000	15,000.45 100.0030		0.08 %	15,031.20 100.21	- 30.75	1.40 %	210.00	28.00
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	23,246.40 20,000	22,998.00 114.9900		0.12 %	24,573.00 122.87	- 1,575.00	5.11 %	1,175.00	345.97
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,366.20 10,000	10,525.00 105.2500		0.06 %	10,900.90 109.01	- 375.90	3.57 %	375.00	79.17
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	11,304.60 10,000	11,251.60 112.5160		0.06 %	9,966.00 99.66	1,285.60	4.67 %	525.00	110.83

Detail

Fixed income  
 Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
EMC CORP UNSC 02.650% DUE 06/01/2020 RATING: A1 (268648AQ5) PNC CAPITAL ADVISORS	24,484.50 25,000	24,884.75 99.5390		0.13 %	24,909.00 99.64	- 24.25	2.67 %	662.50	220.83
EBAY INC SR UNSEC 02.600% DUE 07/15/2022 RATING: A2 (278642AE3) PNC CAPITAL ADVISORS	22,993.25 25,000	23,732.25 94.9290		0.12 %	24,396.50 97.59	- 664.25	2.74 %	650.00	137.22
EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 RATING: AAA (30231GAB8) PNC CAPITAL ADVISORS	90,000	90,026.10 100.0290		0.46 %	90,000.00 100.00	26.10	0.28 %	243.92	8.13
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	23,400.25 25,000	24,142.50 96.5700		0.13 %	23,932.70 95.73	209.80	2.85 %	687.50	229.17
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	98,528.00 100,000	98,659.00 98.6590		0.50 %	99,961.14 99.96	- 1,302.14	1.38 %	1,360.00	60.44

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
GENERAL ELECTRIC CO SR UNSECD 02.700% DUE 10/09/2022 RATING: AA3 (369604BD4) PNC CAPITAL ADVISORS	25,000	24,230.25 96.9210	24,230.25	0.13 %	23,972.25 95.89	258.00	2.79 %	675.00	322.50
GENERAL ELEC CAP CORP SR UNSEC 05.500% DUE 01/08/2020 RATING: A1 (36962G4J0) PNC CAPITAL ADVISORS	22,903.20 20,000	23,014.00 115.0700	23,014.00	0.12 %	21,652.30 108.26	1,361.70	4.78 %	1,100.00	253.61
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	22,553.80 20,000	22,691.60 113.4580	22,691.60	0.12 %	22,065.80 110.33	625.80	4.76 %	1,080.00	360.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A1 (377373AD7) PNC CAPITAL ADVISORS	23,578.75 25,000	24,407.00 97.6280	24,407.00	0.13 %	24,679.25 98.72	- 272.25	2.92 %	712.50	283.02
GOOGLE INC SR UNSEC 03.625% DUE 05/19/2021 RATING: AA2 (38259PAB8) PNC CAPITAL ADVISORS	31,281.00 30,000	31,738.80 105.7960	31,738.80	0.16 %	33,118.00 110.39	- 1,379.20	3.43 %	1,087.50	398.75

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA3 (404280AK5) PNC CAPITAL ADVISORS	22,229.00	22,362.00	111.8100	0.12 %	21,112.40 105.56	1,249.60	4.57 %	1,020.00	498.67
HOME DEPOT INC SR UNSEC ST CONVENTION 04.400% DUE 04/01/2021 RATING: A2 (437076AW2) PNC CAPITAL ADVISORS	21,599.40	21,987.40	109.9370	0.12 %	22,619.15 113.10	- 631.75	4.01 %	880.00	440.00
HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 RATING: AAA (43812XAC9) PNC CAPITAL ADVISORS	10,033.70	10,037.60	100.3760	0.06 %	9,998.38 99.98	39.22	0.77 %	77.00	3.42
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	30,000	28,638.00	95.4600	0.15 %	28,404.00 94.68	234.00	2.83 %	810.00	238.50
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	43,120.00	43,609.60	109.0240	0.22 %	45,404.20 113.51	- 1,794.60	4.25 %	1,850.00	724.58

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISORS	51,205.50	51,363.00	114.1400	0.26 %	51,646.05 114.77	- 283.05	4.52 %	2,317.50	489.25
MCDONALDS CORP SR UNSEC SERIES MTN 05.000% DUE 02/01/2019 RATING: A2 (58013MEG5) PNC CAPITAL ADVISORS	33,805.20	33,897.60	112.9920	0.18 %	33,582.75 111.94	314.85	4.43 %	1,500.00	250.00
MEDTRONIC INC UNSC 01.375% DUE 04/01/2018 RATING: A2 (585055BA3) PNC CAPITAL ADVISORS	24,541.25	24,581.25	98.3250	0.13 %	24,803.20 99.21	- 221.95	1.40 %	343.75	171.87
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA2 (59018YN64) PNC CAPITAL ADVISORS	17,735.55	17,689.65	117.9310	0.09 %	16,275.00 108.50	1,414.65	5.83 %	1,031.25	446.87
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	20,000	21,301.00	106.5050	0.11 %	20,802.00 104.01	499.00	4.11 %	873.60	38.83



Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (5949 18AH7) PNC CAPITAL ADVISORS	35,673.40	35,000	36,039.85 102.9710	0.19 %	34,697.60 99.14	1,342.25	2.92 %	1,050.00	525.00
MONSANTO CO SR UNSEC ST CONVENTION 02.750% DUE 04/15/2016 RATING: A1 (611662BM8) PNC CAPITAL ADVISORS	20,850.60	20,000	20,793.20 103.9660	0.11 %	19,957.40 99.79	835.80	2.65 %	550.00	253.61
MORGAN STANLEY SR UNSEC 02.875% DUE 07/28/2014 RATING: BAA2 (61747WAK5) PNC CAPITAL ADVISORS	25,323.75	25,000	25,179.50 100.7180	0.13 %	24,022.45 96.09	1,157.05	2.86 %	718.75	125.78
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	25,000	25,000	27,130.75 108.5230	0.14 %	26,912.50 107.65	218.25	4.04 %	1,093.75	546.87
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	17,292.15	15,000	17,360.10 115.7340	0.09 %	18,672.75 124.49	- 1,312.65	5.36 %	930.00	157.58

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
NISSAN AUTO LEASE TRUST SERIES 2013 A CLASS A3 00.610% DUE 04/15/2016 RATING: AAA (65476VAC3) PNC CAPITAL ADVISORS	24,994.00 25,000	25,038.75 100.1550	25,038.75 100.1550	0.13 %	24,999.89 100.00	38.86	0.61 %	152.50	6.78
NORTHERN TRUST CORP SR UNSEC 02.375% DUE 08/02/2022 RATING: A2 (665859AN4) PNC CAPITAL ADVISORS	13,857.75 15,000	14,233.80 94.8920	14,233.80 94.8920	0.08 %	14,957.55 99.72	- 723.75	2.51 %	356.25	58.39
ORACLE CORP UNSC 02.375% DUE 01/15/2019 RATING: A1 (68389XAG8) PNC CAPITAL ADVISORS	25,223.75 25,000	25,297.75 101.1910	25,297.75 101.1910	0.13 %	25,141.25 100.57	156.50	2.35 %	593.75	125.35
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	11,345.40 10,000	11,269.50 112.6950	11,269.50 112.6950	0.06 %	9,983.20 99.83	1,286.30	4.75 %	535.00	44.58
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	25,891.50 25,000	26,441.75 105.7670	26,441.75 105.7670	0.14 %	27,752.65 111.01	- 1,310.90	3.65 %	962.50	283.40

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	33,253.50	33,966.10	97.0460	0.18 %	34,819.55 99.48	- 853.45	2.84 %	962.50	69.51
PROCTER & GAMBLE CO BDS 04.850% DUE 12/15/2015 RATING: AA3 (742718BZ1) PNC CAPITAL ADVISORS	54,079.00 50,000	53,562.00 107.1240		0.27 %	57,065.00 114.13	- 3,503.00	4.53 %	2,425.00	714.03
ROYAL BANK OF CANADA SER MTN ISIN US78008T2C70 01.150% DUE 03/13/2015 RATING: AA3 (78008T2C7) PNC CAPITAL ADVISORS	35,289.80 35,000	35,282.80 100.8080		0.18 %	35,083.70 100.24	199.10	1.15 %	402.50	20.12
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	54,495.65 55,000	54,615.00 99.3000		0.28 %	54,994.50 99.99	- 379.50	1.21 %	660.00	22.00
SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A1 (80105NAG0) PNC CAPITAL ADVISORS	15,714.15 10,000	10,734.30 107.3430		0.06 %	10,068.20 100.68	666.10	3.73 %	400.00	2.22

Detail

Fixed income  
 Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
SIMON PROPERTY GROUP LP SR UNSEC 04.375% DUE 03/01/2021 RATING: A2 (828807CF2) PNC CAPITAL ADVISORS	31,720.20	30,000	32,635.80 108.7860	0.17 %	33,058.60 110.20	- 422.80	4.03 %	1,312.50	109.37
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	29,401.50	30,000	30,279.60 100.9320	0.16 %	30,138.10 100.46	141.50	3.47 %	1,050.00	522.08
TARGET CORP SR UNSEC VAR % DUE 07/18/2014 RATING: A2 (87612EAX4) PNC CAPITAL ADVISORS	20,020.20	20,000	20,011.20 100.0560	0.11 %	19,983.52 99.92	27.68	0.44 %	87.10	17.66
TORONTO DOMINION BANK ISIN US89114QAA67 SEDOL B523H44 01.375% DUE 07/14/2014 RATING: AA1 (89114QAA6) PNC CAPITAL ADVISORS	15,091.95	15,000	15,049.65 100.3310	0.08 %	15,034.65 100.23	15.00	1.38 %	206.25	44.11
TOYOTA MTR CREDIT CORP SER MTN SR UNSEC 03.400% DUE 09/15/2021 RATING: AA3 (89233P5F9) PNC CAPITAL ADVISORS	20,303.60	20,000	20,578.40 102.8920	0.11 %	20,082.40 100.41	496.00	3.31 %	680.00	30.22

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
TOYOTA AUTO RECEIVABLES OWNER SERIES 2013 B CLASS A3 00.890% DUE 07/17/2017 RATING: AAA (89236VAC4) PNC CAPITAL ADVISORS	20,093.00	20,000	20,121.40 100.6070	0.11 %	19,999.05 100.00	122.35	0.89 %	178.00	7.91
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	28,597.50	25,000	28,464.50 113.8580	0.15 %	28,283.25 113.13	181.25	4.84 %	1,375.00	290.28
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A2 (91159JAA4) PNC CAPITAL ADVISORS	23,228.25	30,000	28,854.00 96.1800	0.15 %	29,331.00 97.77	- 477.00	3.07 %	885.00	186.83
VERIZON COMMUNICATIONS SR UNSEC 04.600% DUE 04/01/2021 RATING: BAA1 (92343VAX2) PNC CAPITAL ADVISORS	26,407.75	25,000	27,105.50 108.4220	0.14 %	28,817.50 115.27	- 1,712.00	4.25 %	1,150.00	575.00
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	17,025.15	15,000	17,016.60 113.4440	0.09 %	16,703.55 111.36	313.05	4.77 %	810.00	339.75

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	36,674.75	35,000	36,829.45 105.2270	0.19 %	38,042.10 108.69	- 1,212.65	3.45 %	1,268.75	292.52
WELLS FARGO COMPANY SR UNSEC 05.625% DUE 12/11/2017 RATING: A2 (949746NX5) PNC CAPITAL ADVISORS	17,193.00	15,000	17,109.45 114.0630	0.09 %	17,391.30 115.94	- 281.85	4.94 %	843.75	257.81
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,108.90	30,000	30,182.70 100.6090	0.16 %	30,020.80 100.07	161.90	2.24 %	675.00	114.38
WISCONSIN ELEC PWR NOTES 06.000% DUE 04/01/2014 RATING: A1 (976656CA4) PNC CAPITAL ADVISORS	20,267.60	20,000	20,000.00 100.0000	0.11 %	19,961.20 99.81	38.80	6.01 %	1,200.00	600.00
XILINX INC UNSC 03.000% DUE 03/15/2021 RATING: A3 (983919AH4) PNC CAPITAL ADVISORS	15,000		14,874.75 99.1650	0.08 %	14,893.40 99.29	- 18.65	3.03 %	450.00	23.75
<b>Total corporate bonds</b>			<b>\$2,240,714.40</b>	<b>11.29 %</b>	<b>\$2,246,861.43</b>	<b>-\$6,147.03</b>	<b>2.98 %</b>	<b>\$66,651.00</b>	<b>\$18,198.78</b>

Detail

Treasury bonds

Description (Cusip )	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTE 02.375% DUE 08/31/2014 RATING: AAA (912828LK4) PNC CAPITAL ADVISORS	\$202,946.00 140,000	\$141,317.40 \$100.9410	0.72 %	\$142,805.47 \$102.00	-\$1,488.07	2.36 %	\$3,325.00	\$289.13
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISORS	542,033.10 510,000	539,646.30 105.8130	2.72 %	547,281.85 107.31	- 7,635.55	2.84 %	15,300.00	41.80
USA TREASURY NOTES 02.250% DUE 01/31/2015 RATING: AAA (912828MH0) PNC CAPITAL ADVISORS	398,685.30 390,000	396,887.40 101.7660	2.00 %	402,068.37 103.09	- 5,180.97	2.22 %	8,775.00	1,454.42
USA TREASURY NOTES 01.250% DUE 08/31/2015 RATING: AAA (912828NV8) PNC CAPITAL ADVISORS	269,213.50 265,000	268,932.60 101.4840	1.36 %	270,549.41 102.09	- 1,616.81	1.24 %	3,312.50	288.04
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	116,868.75 95,000	97,449.10 102.5780	0.50 %	98,283.21 103.46	- 834.11	2.56 %	2,493.75	943.77
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISORS	142,318.40 140,000	142,165.80 101.5470	0.72 %	140,335.94 100.24	1,829.86	1.24 %	1,750.00	734.81
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	72,656.25 25,000	24,568.25 98.2730	0.13 %	24,308.06 97.23	260.19	2.17 %	531.25	66.04

Detail

Treasury bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
USA TREASURY NOTE 01.500% DUE 08/31/2018 RATING: AAA (912828RE2) PNC CAPITAL ADVISORS	492,485.40 495,000	494,074.35 99.8130		2.49 %	500,658.79 101.14	- 6,584.44	1.51 %	7,425.00	645.65
USA TREASURY NOTES 00.875% DUE 12/31/2016 RATING: AAA (912828RX0) PNC CAPITAL ADVISORS	355,777.45 355,000	355,830.70 100.2340		1.80 %	356,775.00 100.50	- 944.30	0.88 %	3,106.25	785.10
USA TREASURY NOTES 01.375% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	97,523.00 100,000	97,969.00 97.9690		0.50 %	98,347.66 98.35	- 378.66	1.28 %	1,250.00	207.18
USA TREASURY NOTES 01.000% DUE 03/31/2017 RATING: AAA (912828SM3) PNC CAPITAL ADVISORS	105,229.95 130,000	130,325.00 100.2500		0.66 %	130,603.71 100.46	- 278.71	1.00 %	1,300.00	7.07
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	45,000	41,842.80 92.9840		0.22 %	42,224.41 93.83	- 381.61	1.75 %	731.25	90.90
USA TREASURY NOTES 00.375% DUE 01/15/2016 RATING: AAA (912828UG3) PNC CAPITAL ADVISORS	439,828.40 440,000	440,224.40 100.0510		2.22 %	439,690.64 99.93	533.76	0.38 %	1,650.00	343.56



Detail

**Treasury bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 00.250% DUE 01/31/2015 RATING: AAA (912828UK4) PNC CAPITAL ADVISORS	540,442.80	450,508.50	100.1130	2.27 %	450,000.00 100.00	508.50	0.25 %	1,125.00	
<b>Total treasury bonds</b>		<b>\$3,621,741.60</b>		<b>18.25 %</b>	<b>\$3,643,932.52</b>	<b>- \$22,190.92</b>	<b>1.44 %</b>	<b>\$52,075.00</b>	<b>\$5,897.47</b>

**Agency bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISORS	\$27,432.25	\$27,718.50	\$110.8740	0.14 %	\$27,620.00 \$110.48	\$98.50	3.73 %	\$1,031.25	\$309.37
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	50,111.13 47,594.120	49,480.75 103.9640		0.25 %	50,977.76 107.11	- 1,497.01	3.85 %	1,903.76	163.94
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	35,833.63 32,808.041	34,414.65 104.8970		0.18 %	34,945.69 106.52	- 531.04	3.34 %	1,148.28	98.88

Detail

Agency bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL AQ4804 03.500% DUE 11/01/2042 RATING: N/A (3138MLKS2) PNC CAPITAL ADVISORS	44,094.20 43,507.731	43,802.28 100.6770		0.23 %	46,335.73 106.50	-2,533.45	3.48 %	1,522.77	131.13
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJ9) PNC CAPITAL ADVISORS	114,653.25 108,617.844	113,167.85 104.1890		0.58 %	107,234.65 98.73	5,933.20	3.84 %	4,344.71	374.13
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	32,705.49 30,450.790	32,638.68 107.1850		0.17 %	31,178.75 102.39	1,459.93	4.20 %	1,370.29	118.00
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	64,763.50 61,999.018	63,756.69 102.8350		0.33 %	65,721.40 106.00	-1,964.71	2.92 %	1,859.97	160.16
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	61,614.30 60,841.506	61,253.40 100.6770		0.31 %	61,915.74 101.77	-662.34	3.48 %	2,129.45	183.37
<b>Total agency bonds</b>		<b>\$426,232.80</b>		<b>2.15 %</b>	<b>\$425,929.72</b>	<b>\$303.08</b>	<b>3.59 %</b>	<b>\$15,310.48</b>	<b>\$1,538.98</b>

*Detail*

**Other fixed income assets**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ONTARIO (PROVINCE OF) ISIN US68323AAU88 SEDOL B55GFM4 03.000% DUE 07/16/2018 RATING: AA2 (68323AAU8) PNC CAPITAL ADVISORS	\$20,992.00	20,000	\$20,983.00 \$104.9150	0.11 %	\$21,110.00 \$105.55	-\$127.00	2.86 %	\$600.00	\$125.00
ONTARIO (PROVINCE OF) SR UNSEC ISIN US68323ABJ25 00.950% DUE 05/26/2015 RATING: AA2 (68323ABJ2) PNC CAPITAL ADVISORS	15,115.31	15,000	15,110.78 100.7385	0.08 %	14,996.85 99.98	113.93	0.95 %	142.50	49.48
<b>Total other fixed income assets</b>			<b>\$36,093.78</b>	<b>0.18 %</b>	<b>\$36,106.85</b>	<b>-\$13.07</b>	<b>2.06 %</b>	<b>\$742.50</b>	<b>\$174.48</b>
<b>Total fixed income</b>			<b>\$6,324,782.58</b>	<b>31.86 %</b>	<b>\$6,352,830.52</b>	<b>-\$28,047.94</b>	<b>2.13 %</b>	<b>\$134,778.98</b>	<b>\$25,809.71</b>

**Equities**

**Stocks**

*Consumer discretionary*

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CBS CORP CLASS B W/ (CBS)	\$87,961.20	1,380	\$85,284.00 \$61.8000	0.43 %	\$69,342.23 \$50.25	\$15,941.77	0.78 %	\$662.40	\$165.60
PCA ADVANTAGE PORTFOLIO									
COMCAST CORPORATION CL A (CMCSA)	112,244.40	2,160	108,086.40 50.0400	0.55 %	51,160.25 23.69	56,926.15	1.80 %	1,944.00	486.00
PCA ADVANTAGE PORTFOLIO									
DISNEY WALT CO (DIS)	88,624.00	2,080	166,545.60 80.0700	0.84 %	123,748.70 59.50	42,796.90	1.08 %	1,788.80	
PCA ADVANTAGE PORTFOLIO									
HANESBRANDS INC - W/1 (HBI)		1,060	81,068.80 76.4800	0.41 %	78,442.45 74.00	2,626.35	1.57 %	1,272.00	
PCA ADVANTAGE PORTFOLIO									
HOME DEPOT INC (HD)	86,457.00	1,050	83,086.50 79.1300	0.42 %	45,360.95 43.20	37,725.55	2.38 %	1,974.00	
PCA ADVANTAGE PORTFOLIO									

Detail

Equities

Stocks

*Consumer discretionary*

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
LAS VEGAS SANDS CORP (LVS)	73,349.10		75,125.40	0.38 %	67,507.49	7,617.91	2.48 %	1,860.00	
PCA ADVANTAGE PORTFOLIO	930		80.7800		72.59				
MAGNA INTERNATIONAL (MGA) ISIN CA5592224011 SEDOL 2554549	1,200		115,572.00	0.59 %	97,369.53	18,202.47	1.58 %	1,824.00	
PCA ADVANTAGE PORTFOLIO			96.3100		81.14				
NIKE INC (NKE) CLASS B	84,931.20	1,080	79,768.80	0.41 %	59,016.60	20,752.20	1.30 %	1,036.80	259.20
PCA ADVANTAGE PORTFOLIO			73.8600		54.65				
POLARIS INDS INC (PII)	97,578.80		93,605.70	0.48 %	55,237.12	38,368.58	1.38 %	1,286.40	
PCA ADVANTAGE PORTFOLIO	670		139.7100		82.44				
WYNDHAM WORLDWIDE CORP (WYN)	84,743.50		104,718.90	0.53 %	92,729.38	11,989.52	1.92 %	2,002.00	
PCA ADVANTAGE PORTFOLIO	1,430		73.2300		64.85				
<b>Total consumer discretionary</b>			<b>\$992,862.10</b>	<b>5.00 %</b>	<b>\$739,914.70</b>	<b>\$252,947.40</b>	<b>1.58 %</b>	<b>\$15,650.40</b>	<b>\$910.80</b>

*Consumer staples*

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
ALTRIA GROUP INC (MO)	\$97,126.70		\$94,697.90	0.48 %	\$93,560.75	\$1,137.15	5.13 %	\$4,857.60	\$1,214.40
PCA ADVANTAGE PORTFOLIO	2,530		\$37.4300		\$36.98				
CVS CAREMARK CORPORATION (CVS)	120,237.60		125,764.80	0.64 %	87,092.75	38,672.05	1.47 %	1,848.00	
PCA ADVANTAGE PORTFOLIO	1,680		74.8600		51.84				
COCA COLA CO (KO)	99,970.20		93,557.20	0.48 %	68,777.62	24,779.58	3.16 %	2,952.40	738.10
PCA ADVANTAGE PORTFOLIO	2,420		38.6600		28.42				
COCA COLA ENTERPRISES (CCE)		1,930	92,176.80	0.47 %	91,648.87	527.93	2.10 %	1,930.00	
PCA ADVANTAGE PORTFOLIO			47.7600		47.49				
THE HERSHEY COMPANY (HSY)	121,537.50		130,500.00	0.66 %	58,784.95	71,715.05	1.86 %	2,425.00	
PCA ADVANTAGE PORTFOLIO	1,250		104.4000		47.03				
PROCTER & GAMBLE CO (PG)	189,685.30		132,184.00	0.67 %	92,859.50	39,324.50	2.99 %	3,945.84	
PCA ADVANTAGE PORTFOLIO	1,640		80.6000		56.62				
<b>Total consumer staples</b>			<b>\$668,880.70</b>	<b>3.37 %</b>	<b>\$492,724.44</b>	<b>\$176,156.26</b>	<b>2.69 %</b>	<b>\$17,958.84</b>	<b>\$1,952.50</b>

*Detail*

<b>Energy</b>		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
CHEVRON CORPORATION (CVX)	\$99,928.00	\$95,128.00	0.48 %	\$57,401.60	\$37,726.40	3.37 %	\$3,200.00	
PCA ADVANTAGE PORTFOLIO	800	\$118.9100		\$71.75				
CONOCOPHILLIPS (COP)	84,780.00	84,420.00	0.43 %	79,540.32	4,879.68	3.93 %	3,312.00	
PCA ADVANTAGE PORTFOLIO	1,200	70.3500		66.28				
EOG RES INC (EOG)	83,920.00	98,085.00	0.50 %	73,394.40	24,690.60	0.26 %	250.00	
PCA ADVANTAGE PORTFOLIO	500	196.1700		146.79				
EXXON MOBIL CORP (XOM)	85,008.00	82,051.20	0.42 %	57,352.66	24,698.54	2.58 %	2,116.80	
PCA ADVANTAGE PORTFOLIO	840	97.6800		68.28				
HALLIBURTON CO (HAL)	79,170.00	91,868.40	0.47 %	65,664.24	26,204.16	1.02 %	936.00	
PCA ADVANTAGE PORTFOLIO	1,560	58.8900		42.09				
HELMERICH & PAYNE INC (HP)	89,124.80	114,013.60	0.58 %	68,162.18	45,851.42	2.33 %	2,650.00	
PCA ADVANTAGE PORTFOLIO	1,060	107.5600		64.30				
SCHLUMBERGER LTD (SLB)	116,241.90	125,775.00	0.64 %	110,898.07	14,876.93	1.65 %	2,064.00	516.00
SEDOL 2779201	1,290	97.5000		85.97				
ISIN AN8068571086								
PCA ADVANTAGE PORTFOLIO								
<b>Total energy</b>		<b>\$691,341.20</b>	<b>3.48 %</b>	<b>\$512,413.47</b>	<b>\$178,927.73</b>	<b>2.10 %</b>	<b>\$14,528.80</b>	<b>\$516.00</b>
<b>Financial</b>		Current market value	%	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit				
	Quantity							
INVESCO LTD (IVZ)	\$81,900.00	\$83,250.00	0.42 %	\$74,154.69	\$9,095.31	2.44 %	\$2,025.00	
ISIN BMG491BT1088 SEDOL B28XP76	2,250	\$37.0000		\$32.96				
PCA ADVANTAGE PORTFOLIO								
AMERICAN EXPRESS CO (AXP)	103,432.20	102,634.20	0.52 %	47,266.45	55,367.75	1.03 %	1,048.80	
PCA ADVANTAGE PORTFOLIO	1,140	90.0300		41.46				
CHUBB CORP (CB)	108,225.60		0.01 %					560.00
PCA ADVANTAGE PORTFOLIO		89.3000						
DISCOVER FINANCIAL W/ (DFS)	80,568.00	83,793.60	0.43 %	50,938.91	32,854.69	1.38 %	1,152.00	
PCA ADVANTAGE PORTFOLIO	1,440	58.1900		35.37				
FIFTH THIRD BANCORP (FITB)	97,999.80	106,970.30	0.54 %	66,167.66	40,802.64	2.10 %	2,236.80	559.20
PCA ADVANTAGE PORTFOLIO	4,660	22.9550		14.20				

*Detail*

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FRANKLIN RESOURCES INC (BEN)	92,945.30		87,229.80	0.44 %	82,715.36	4,514.44	0.89 %	772.80	193.20
PCA ADVANTAGE PORTFOLIO	1,610		54.1800		51.38				
GOLDMAN SACHS GROUP INC (GS)	90,402.60		83,563.50	0.43 %	74,426.18	9,137.32	1.35 %	1,122.00	
PCA ADVANTAGE PORTFOLIO	510		163.8500		145.93				
JPMORGAN CHASE & CO (JPM)	155,849.20		161,792.15	0.82 %	70,190.22	91,601.93	2.64 %	4,264.00	
PCA ADVANTAGE PORTFOLIO	2,665		60.7100		26.34				
LINCOLN NATIONAL CORP (LNC)	85,689.20		84,112.20	0.43 %	81,197.83	2,914.37	1.27 %	1,062.40	
PCA ADVANTAGE PORTFOLIO	1,660		50.6700		48.91				
REGIONS FINANCIAL CORP (RF)	61,614.70		69,215.30	0.35 %	60,987.35	8,227.95	1.09 %	747.60	186.90
PCA ADVANTAGE PORTFOLIO	6,230		11.1100		9.79				
SUNTRUST BANKS INC (STI)			70,826.20	0.36 %	67,475.06	3,351.14	1.01 %	712.00	
PCA ADVANTAGE PORTFOLIO	1,780		39.7900		37.91				
VISA INC (V)	75,711.20		73,392.40	0.37 %	53,571.49	19,820.91	0.75 %	544.00	
CLASS A SHARES	340		215.8600		157.56				
PCA ADVANTAGE PORTFOLIO									
WELLS FARGO & COMPANY (WFC)	163,440.00		179,064.00	0.91 %	95,889.16	83,174.84	2.42 %	4,320.00	
PCA ADVANTAGE PORTFOLIO	3,600		49.7400		26.64				
<b>Total financial</b>			<b>\$1,185,843.65</b>	<b>5.97 %</b>	<b>\$824,980.36</b>	<b>\$360,863.29</b>	<b>1.69 %</b>	<b>\$20,007.40</b>	<b>\$1,499.30</b>

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
JAZZ PHARMACEUTICALS PLC (JAZZ)	\$88,592.00		\$54,085.20	0.28 %	\$34,216.96	\$19,868.24			
SEDOL B4Q5ZN4	390		\$138.6800		\$87.74				
ISIN IE00B4Q5ZN47									
PCA ADVANTAGE PORTFOLIO									
AETNA INC NEW (AET)	118,660.70		129,698.10	0.66 %	107,059.94	22,638.16	1.21 %	1,557.00	
PCA ADVANTAGE PORTFOLIO	1,730		74.9700		61.88				
ALLERGAN INC (AGN)	82,199.20		91,834.00	0.47 %	33,343.88	58,490.12	0.17 %	148.00	
PCA ADVANTAGE PORTFOLIO	740		124.1000		45.06				
AMGEN INC (AMGN)			106,072.40	0.54 %	100,144.72	5,927.68	1.98 %	2,098.40	
PCA ADVANTAGE PORTFOLIO	860		123.3400		116.45				

*Detail*

**Health care**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BECTON DICKINSON & CO (BDX)	74,028.30		78,443.60	0.40 %	60,780.86	17,662.74	1.87 %	1,460.60	
PCA ADVANTAGE PORTFOLIO	670		117,0800		90.72				
JOHNSON & JOHNSON (JNJ)	147,459.90		158,150.30	0.80 %	97,209.56	60,940.74	2.69 %	4,250.40	
PCA ADVANTAGE PORTFOLIO	1,610		98,2300		60.38				
MCKESSON CORPORATION (MCK)	108,138.00		118,301.90	0.60 %	103,527.11	14,774.79	0.55 %	643.20	160.80
PCA ADVANTAGE PORTFOLIO	670		176,5700		154.52				
ST JUDE MEDICAL INC (STJ)			77,814.10	0.40 %	80,620.68	-2,806.58	1.66 %	1,285.20	321.30
PCA ADVANTAGE PORTFOLIO	1,190		65,3900		67.75				
SHIRE PLC (SHPG)	131,823.57		138,578.49	0.70 %	69,253.18	69,325.31	0.41 %	557.93	473.87
SPONSORED ADR	933		148,5300		74.23				
PCA ADVANTAGE PORTFOLIO									
ZIMMER HOLDINGS INC (ZMH)			66,206.00	0.34 %	67,860.66	-1,654.66	0.94 %	616.00	154.00
PCA ADVANTAGE PORTFOLIO	700		94,5800		96.94				
<b>Total health care</b>			<b>\$1,019,184.09</b>	<b>5.14 %</b>	<b>\$754,017.55</b>	<b>\$265,166.54</b>	<b>1.24 %</b>	<b>\$12,616.73</b>	<b>\$1,109.97</b>

**Industrials**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
B/E AEROSPACE INC (BEAV)	\$89,640.90		\$89,393.70	0.46 %	\$64,964.21	\$24,429.49			
PCA ADVANTAGE PORTFOLIO	1,030		\$86,7900		\$63.07				
BOEING CO (BA)	107,827.10		99,137.10	0.50 %	56,354.67	42,782.43	2.33 %	2,306.80	
PCA ADVANTAGE PORTFOLIO	790		125,4900		71.34				
DELTA AIR LINES INC (DAL)	97,793.20		123,354.00	0.63 %	76,141.18	47,212.82	0.70 %	854.40	
PCA ADVANTAGE PORTFOLIO	3,560		34,6500		21.39				
GENERAL ELECTRIC CO (GE)	199,293.30		184,077.90	0.93 %	132,851.29	51,226.61	3.40 %	6,256.80	1,564.20
PCA ADVANTAGE PORTFOLIO	7,110		25,8900		18.69				
LOCKHEED MARTIN CORP (LMT)	78,789.80		86,517.20	0.44 %	74,939.23	11,577.97	3.26 %	2,819.60	
PCA ADVANTAGE PORTFOLIO	530		163,2400		141.40				
MANPOWER GROUP INC (MAN)	83,284.20		76,465.10	0.39 %	78,190.70	-1,725.60	1.17 %	892.40	
PCA ADVANTAGE PORTFOLIO	970		78,8300		80.61				
QUANTA SVCS INC (PWR)			71,586.00	0.37 %	71,318.87	267.13			
PCA ADVANTAGE PORTFOLIO	1,940		36,9000		36.76				

*Detail*

<b>Industrials</b>		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss		
	Quantity						
UNION PACIFIC CORP (UNP)	71,568.00	79,943.16	0.41 %	31,397.60	48,545.56	1.94 %	387.66
PCA ADVANTAGE PORTFOLIO	426	187,6600		73.70			
UNITED TECHNOLOGIES CORP (UTX)	103,558.00	106,324.40	0.54 %	40,911.11	65,413.29	2.02 %	2,147.60
PCA ADVANTAGE PORTFOLIO	910	116,8400		44.96			
<b>Total industrials</b>		<b>\$916,798.56</b>	<b>4.62 %</b>	<b>\$627,068.86</b>	<b>\$289,729.70</b>	<b>1.84 %</b>	<b>\$16,828.24</b>
							<b>\$1,951.86</b>
<b>Information technology</b>		Current market value	%	Total tax cost	Current yield	Estimated annual income	Accrued income
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss		
	Quantity						
TE CONNECTIVITY LTD (TEL)		\$79,477.20	0.41 %	\$74,998.03	\$4,479.17	1.67 %	\$1,320.00
SEDOL B62B7C3 ISIN CH0102993182	1,320	\$60.2100		\$56.82			
PCA ADVANTAGE PORTFOLIO							
NXP SEMICONDUCTORS (NXPI)	77,621.70	99,388.90	0.51 %	71,822.25	27,566.65		
ISIN NL0009538784 SEDOL B505PN7	1,690	58.8100		42.50			
PCA ADVANTAGE PORTFOLIO							
APPLE INC (AAPL)	286,120.20	273,737.40	1.38 %	141,863.96	131,873.44	2.28 %	6,222.00
PCA ADVANTAGE PORTFOLIO	510	536.7400		278.17			
CISCO SYSTEMS INC (CSCO)	73,794.70	73,745.35	0.38 %	62,397.30	11,348.05	3.40 %	2,500.40
PCA ADVANTAGE PORTFOLIO	3,290	22.4150		18.97			
GOOGLE INC-CL A (GOOGL)	156,899.40	156,031.40	0.79 %	66,880.65	89,150.75		
PCA ADVANTAGE PORTFOLIO	140	1,114.5100		477.72			
MICROSOFT CORP (MSFT)	61,539.45	92,022.55	0.47 %	36,058.84	55,963.71	2.74 %	2,514.40
PCA ADVANTAGE PORTFOLIO	2,245	40.9900		16.06			
ORACLE CORP (ORCL)	132,762.20	141,957.70	0.72 %	84,524.27	57,433.43	1.18 %	1,665.60
PCA ADVANTAGE PORTFOLIO	3,470	40.9100		24.36			
QUALCOMM (QCOM)	100,980.00	107,249.60	0.55 %	70,690.26	36,559.34	1.78 %	1,904.00
PCA ADVANTAGE PORTFOLIO	1,360	78.8600		51.98			
SKYWORKS SOLUTIONS INC (SWKS)		92,674.40	0.47 %	95,628.66	-2,954.26		
PCA ADVANTAGE PORTFOLIO	2,470	37.5200		38.72			
YAHOO INC (YHOO)	88,159.20	78,262.00	0.40 %	61,033.46	17,228.54		
PCA ADVANTAGE PORTFOLIO	2,180	35.9000		28.00			
<b>Total information technology</b>		<b>\$1,194,546.50</b>	<b>6.02 %</b>	<b>\$765,897.68</b>	<b>\$428,648.82</b>	<b>1.35 %</b>	<b>\$16,126.40</b>



*Detail*

<b>Materials</b>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
METHANEX CORP (MEOH)	\$63,386.80	\$68,415.80	0.35 %	\$68,877.50	- \$461.70	\$856.00	
PCA ADVANTAGE PORTFOLIO	1,070	\$63.9400		\$64.37			
PACKGING CORP PKG (PKG)		113,999.40	0.58 %	115,991.58	- 1,992.18	2,592.00	
PCA ADVANTAGE PORTFOLIO	1,620	70.3700		71.60			
<b>Total materials</b>		<b>\$182,415.20</b>	<b>0.92 %</b>	<b>\$184,869.08</b>	<b>- \$2,453.88</b>	<b>\$3,448.00</b>	
<b>Telecommunication services</b>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
VERIZON COMMUNICATIONS INC (VZ)	\$96,314.40	\$93,237.20	0.47 %	\$104,810.80	- \$11,573.60	\$4,155.20	
PCA ADVANTAGE PORTFOLIO	1,960	\$47.5700		\$53.48			
<b>Utilities</b>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
WISCONSIN ENERGY CORP (WEC)	\$111,618.00	\$125,685.00	0.64 %	\$54,485.37	\$71,199.63	\$4,212.00	
PCA ADVANTAGE PORTFOLIO	2,700	\$46.5500		\$20.18			
<b>Total stocks</b>		<b>\$7,070,794.20</b>	<b>35.62 %</b>	<b>\$5,061,182.31</b>	<b>\$2,009,611.89</b>	<b>\$125,532.01</b>	<b>\$7,940.43</b>
<b>Etf - equity</b>		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
ISHARES RUSSELL MID-CAP (IWR)	\$1,845,353.92	\$1,904,167.04	9.60 %	\$1,535,467.73	\$368,699.31	\$25,703.06	
ETF	12,304	\$154.7600		\$124.79			
21-75-073-4453885							

*Detail*

**Mutual funds - equity**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I FUND 409 21-75-073-4453885	\$1,610,531.85 80,325.778	\$1,645,071.93 \$20.4800		8.29 %	\$948,138.46 \$11.80	\$696,933.47	1.44 %	\$23,615.78	
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	2,691,278.59 129,575.281	2,695,165.84 20.8000		13.58 %	1,082,086.49 8.35	1,613,079.35			
<b>Total mutual funds - equity</b>		<b>\$4,340,237.77</b>		<b>21.87 %</b>	<b>\$2,030,224.95</b>	<b>\$2,310,012.82</b>	<b>0.54 %</b>	<b>\$23,615.78</b>	
<b>Total equities</b>		<b>\$13,315,199.01</b>		<b>67.08 %</b>	<b>\$8,626,874.99</b>	<b>\$4,688,324.02</b>	<b>1.31 %</b>	<b>\$174,850.85</b>	<b>\$7,940.43</b>
<b>Total portfolio</b>		<b>\$19,849,697.93</b>		<b>100.00 %</b>	<b>\$15,189,421.85</b>	<b>\$4,660,276.08</b>	<b>1.56 %</b>	<b>\$309,650.80</b>	<b>\$33,751.80</b>

*Pending Trades*

**Purchases**

Description	Trade date	Settle date	Quantity	Price per unit	Cash
EOG RES INC	03/31/14	04/03/14	100	\$196.1160	- \$19,612.60
MICROSOFT CORP	03/31/14	04/03/14	860	41.3082	- 35,559.45
SCHLUMBERGER LTD SEDOL 2779201 ISIN AN8068571086	03/31/14	04/03/14	340	97.6380	- 33,205.42
<b>Total pending purchases</b>					<b>- \$88,377.47</b>