

CLEVELAND PUBLIC LIBRARY

Finance Committee
September 16, 2014

RESOLUTION TO RATIFY AGREEMENT FOR PURCHASE OF ELECTRICITY

WHEREAS, On June 19, 2014 the Board of Library Trustees authorized the Executive Director or his designee to enter into an agreement for electricity with the supplier that provided the best price through broker consultant North Shore Energy Consulting, LLC; and

WHEREAS, On June 13, 2014, the prices for a fixed 12 month term ranged from 6.50 per kWh to 7.24 per kWh depending upon the supplier. On July 7, 2014, the Library, through North Shore Energy Consulting, LLC, received quotes from Direct Energy Business LLC for a 12 month term at the rate of 6.260 per kWh; and

WHEREAS, The Library entered into an agreement with Direct Energy Business LLC at the rate of 6.260 per kWh from August 2014 through August 2015; now therefore be it resolved

WHEREAS, That the Board of Library Trustees hereby ratifies the agreement entered into by the Library on July 7, 2014 with Direct Energy Business LLC for electricity at the rate of 6.260 for a 12 month term from August 2014 through August 2015.