

**CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD SEPTEMBER 1 – SEPTEMBER 30, 2014**

*Carrie Krenicky*

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**FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES**

**Cleveland Public Library**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ending September 30, 2014**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	24,342,587.53	0.00	0.00	0.00	\$ 0.00	24,342,587.53
42 Intergovernmental	17,093,206.42	1,391,029.33	189,751.00	0.00	\$ 0.00	18,673,986.75
43 Fines & Fees	300,928.40	0.00	0.00	0.00	\$ 0.00	300,928.40
44 Investment Earnings	219,472.35	18,162.94	0.00	16,573.11	\$ 0.00	254,208.40
45 Charges for Services	2,541,302.61	0.00	0.00	0.00	\$ 0.00	2,541,302.61
46 Contributions & Donations	5,883.33	447,126.45	50,000.00	0.00	\$ 0.00	503,009.78
48 Miscellaneous Revenue	344,827.18	0.00	0.00	0.00	\$ 1,025.01	345,852.19
<b>Total Revenues</b>	<b>\$ 44,848,207.82</b>	<b>\$ 1,856,318.72</b>	<b>\$ 239,751.00</b>	<b>\$ 16,573.11</b>	<b>\$ 1,025.01</b>	<b>\$ 46,961,875.66</b>
51 Salaries/Benefits	26,115,513.38	1,001,305.05	0.00	0.00	\$ 0.00	27,116,818.43
52 Supplies	666,459.71	26,178.80	0.00	1,599.50	\$ 0.00	694,238.01
53 Purchased/Contracted Services	6,763,674.55	797,311.48	0.00	14,345.28	\$ 0.00	7,575,331.31
54 Library Materials	5,515,545.81	90,139.66	0.00	23,359.88	\$ 0.00	5,629,045.35
55 Capital Outlay	256,021.59	53,480.89	2,384,587.32	0.00	\$ 0.00	2,694,089.80
57 Miscellaneous Expenses	85,235.86	30,899.30	0.00	0.00	\$ 410.75	116,545.91
<b>Total Expenditures</b>	<b>\$ 39,402,450.90</b>	<b>\$ 1,999,315.18</b>	<b>\$ 2,384,587.32</b>	<b>\$ 39,304.66</b>	<b>\$ 410.75</b>	<b>\$ 43,826,068.81</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 5,445,756.92</b>	<b>\$(142,996.46)</b>	<b>\$(2,144,836.32)</b>	<b>\$(22,731.55)</b>	<b>\$ 614.26</b>	<b>\$ 3,135,806.85</b>
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(24,500.00)	24,500.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	(3,500,000.00)	0.00	3,500,000.00	0.00	\$ 0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$(3,524,500.00)</b>	<b>\$ 24,500.00</b>	<b>\$ 3,500,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/(Under) Expenditures &amp; Other Uses</b>	<b>\$ 1,921,256.92</b>	<b>\$(118,496.46)</b>	<b>\$ 1,355,163.68</b>	<b>\$(22,731.55)</b>	<b>\$ 614.26</b>	<b>\$ 3,135,806.85</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 32,152,902.16</b>	<b>\$ 12,967,410.73</b>	<b>\$ 13,919,431.93</b>	<b>\$ 3,140,010.68</b>	<b>\$ 10,449.41</b>	<b>\$ 62,190,204.91</b>
<b>Current Cash Balance</b>	<b>\$ 34,074,929.83</b>	<b>\$ 12,848,914.27</b>	<b>\$ 15,274,595.61</b>	<b>\$ 3,117,279.13</b>	<b>\$ 11,063.67</b>	<b>\$ 65,326,782.51</b>

**Cleveland Public Library**  
**Certified Revenue, Appropriations and Balances**  
**General Fund**  
**For the period Ending September 30, 2014**

	<b>Certified Revenue (1)</b>	<b>Income To Date</b>	<b>Balance</b>	<b>Percent To Date</b>	<b>Percent Prior Year</b>
PLF State Income Tax	19,744,566	14,727,215	5,017,351	75%	75%
General Property Tax	24,140,419	24,342,588	(202,169)	101%	114%
Rollback, Homestead, CAT	4,188,380	2,365,991	1,822,389	56%	40%
Federal Grants	0	0	0	0%	0%
State Aid	0	0	0	0%	0%
Fines & Fees	370,000	300,928	69,072	81%	99%
Investment Earnings	157,213	219,472	(62,259)	140%	74%
Services to Others-Clevnet	3,366,741	2,541,303	825,438	75%	72%
Contributions	5,000	5,883	(883)	118%	100%
Miscellaneous	544,352	344,827	199,525	63%	106%
Return of Advances Out	0	0	0	0%	0%
<b>Total</b>	<b>\$ 52,516,671</b>	<b>\$ 44,848,208</b>	<b>\$ 7,668,463</b>	<b>85%</b>	<b>90%</b>

	<b>Appropriation(2)</b>	<b>Expended/ Encumbered</b>	<b>Balance</b>	<b>Percent To Date (3)</b>	<b>Percent Prior Year</b>
Salaries/Benefits	36,251,588	26,212,728	10,038,860	72%	76%
Supplies	1,184,174	818,234	365,940	69%	75%
Purchased Services	11,599,487	9,671,649	1,927,838	83%	85%
Library Materials	11,483,839	8,338,737	3,145,102	73%	80%
Capital Outlay	656,073	306,291	349,782	47%	42%
Other	106,296	103,010	3,286	97%	81%
<b>Sub Total</b>	<b>\$ 61,281,458</b>	<b>\$ 45,450,649</b>	<b>\$ 15,830,808</b>	<b>74%</b>	<b>78%</b>
Advances Out	0	24,500	(24,500)	0%	100%
Transfers Out	3,500,000	3,500,000	0	100%	0%
<b>Total</b>	<b>\$ 64,781,458</b>	<b>\$ 48,975,149</b>	<b>\$ 15,806,308</b>	<b>76%</b>	<b>78%</b>

Note (1): Certificate from Cuyahoga County Budget Commission dated September 9, 2014.

Note (2): Subtotal Amended Appropriation of \$54,307,395 plus carried forward encumbrance of \$6,974,063.

Note (3): Subtotal includes 64% expended and 10% encumbered.

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending September 30, 2014**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
51110	Professional Salaries	10,515,639.73	10,902,927.43	7,653,496.47	0.00	3,249,430.96
51120	Clerical Salaries	9,690,669.34	10,065,142.68	7,330,757.81	0.00	2,734,384.87
51130	Non-Clerical Salaries	1,233,085.46	1,283,755.00	983,159.45	0.00	300,595.55
51140	Buildings Salaries	3,601,946.88	3,733,044.19	2,639,743.89	0.00	1,093,300.30
51150	Other Salaries	998,698.74	1,037,559.35	758,309.70	0.00	279,249.65
51180	Severance Pay	0.00	32,971.85	121,267.03	0.00	(88,295.18)
51190	Non-Base Pay	0.00	10,353.56	220,106.81	0.00	(209,753.25)
51400	OPERS	3,577,218.98	3,716,837.20	2,754,815.64	0.00	962,021.56
51610	Health Insurance	4,067,844.96	4,234,319.35	2,981,867.44	0.00	1,252,451.91
51611	Dental Insurance	210,956.08	228,224.10	151,542.55	0.00	76,681.55
51612	Vision Insurance	16,017.41	16,017.41	11,389.69	0.00	4,627.72
51620	Life Insurance	13,651.20	14,781.00	10,128.60	0.00	4,652.40
51630	Workers Compensation	263,314.07	569,325.04	227,659.66	70,440.03	271,225.35
51640	Unemployment Compensation	40,000.00	59,582.55	14,780.55	24,802.00	20,000.00
51650	Medicare - ER	319,190.15	331,665.96	248,815.37	0.00	82,850.59
51900	Other Benefits	15,000.00	15,081.50	7,672.72	1,972.85	5,435.93
	<b>Salaries/Benefits</b>	<b>\$34,563,233.00</b>	<b>\$ 36,251,588.17</b>	<b>\$ 26,115,513.38</b>	<b>\$ 97,214.88</b>	<b>\$ 10,038,859.91</b>
52110	Office Supplies	42,040.00	43,456.07	29,982.33	3,634.26	9,839.48
52120	Stationery	56,800.00	61,200.18	29,622.99	11,970.90	19,606.29
52130	Duplication Supplies	25,100.00	29,479.08	24,345.03	1,563.07	3,570.98
52140	Hand Tools	600.00	600.00	398.39	0.00	201.61
52150	Book Repair Supplies	64,200.00	111,787.58	79,687.51	7,188.66	24,911.41
52210	Janitorial Supplies	100,972.00	113,125.23	84,084.11	10,865.49	18,175.63
52220	Electrical Supplies	67,000.00	78,580.35	60,011.93	6,957.00	11,611.42

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending September 30, 2014**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
52230	Maintenance Supplies	254,835.00	274,101.20	151,484.74	42,710.70	79,905.76
52240	Uniforms	27,100.00	27,139.00	2,974.13	485.94	23,678.93
52300	Motor Vehicle Supplies	87,820.00	109,437.91	55,145.97	39,438.14	14,853.80
52900	Other Supplies	319,500.00	335,267.47	148,722.58	26,960.14	159,584.75
	<b>Supplies</b>	<b>\$1,045,967.00</b>	<b>\$ 1,184,174.07</b>	<b>\$ 666,459.71</b>	<b>\$ 151,774.30</b>	<b>\$ 365,940.06</b>
53100	Travel/Meetings	125,000.00	131,502.95	57,308.08	25,980.37	48,214.50
53210	Telecommunications	496,187.04	579,358.60	362,026.78	150,363.00	66,968.82
53230	Postage/Freight	104,100.00	113,189.32	77,234.67	26,851.15	9,103.50
53240	PR/Other Communications	148,300.00	191,377.16	125,125.94	52,813.07	13,438.15
53310	Building Repairs	568,400.00	629,599.50	185,746.95	142,218.59	301,633.96
53320	Machine Repairs	45,219.00	54,187.00	14,409.87	5,541.77	34,235.36
53340	Building Maintenance	190,000.00	248,603.76	154,072.57	68,880.93	25,650.26
53350	Machine Maintenance	296,650.00	401,313.82	147,416.42	110,187.54	143,709.86
53360	Computer Maintenance	1,025,383.31	1,090,399.37	854,004.52	21,641.62	214,753.23
53370	Motor Vehicle Repairs	35,000.00	44,759.93	18,810.50	5,161.91	20,787.52
53380	Contract Security	1,040,000.00	1,067,794.97	682,708.66	289,313.64	95,772.67
53390	Landscaping	30,000.00	30,225.75	25,242.00	775.75	4,208.00
53400	Insurance	415,817.00	473,067.00	315,774.50	141,393.50	15,899.00
53510	Rent/Leases	113,200.00	120,529.36	91,353.52	28,275.84	900.00
53520	Equipment Rental	60,430.76	78,420.66	34,911.39	44,601.26	(1,091.99)
53610	Electricity	1,757,100.17	1,831,102.37	1,426,893.55	344,496.44	59,712.38
53620	Gas	171,380.00	214,990.03	146,688.02	61,546.06	6,755.95
53630	Chilled Water	896,000.06	971,381.10	657,268.38	296,385.22	17,727.50
53640	Water/Sewer	91,828.62	117,955.54	48,395.21	49,119.32	20,441.01

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending September 30, 2014**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
53710	Professional Services	1,274,340.40	1,872,010.84	754,307.39	792,023.38	325,680.07
53720	Auditors Fees	819,671.64	849,171.64	405,539.80	5,829.00	437,802.84
53730	Bank Service Charges	26,800.00	26,800.00	17,410.81	0.00	9,389.19
53800	Library Material Control	265,000.00	429,249.47	132,442.14	243,700.80	53,106.53
53900	Other Purchased Services	10,000.00	32,496.75	28,582.88	874.50	3,039.37
	<b>Purchased/Contracted Services</b>	<b>\$10,005,808.00</b>	<b>\$ 11,599,486.89</b>	<b>\$ 6,763,674.55</b>	<b>\$ 2,907,974.66</b>	<b>\$ 1,927,837.68</b>
54110	Books	2,335,500.00	2,954,497.68	1,608,150.53	581,800.69	764,546.46
54120	Continuations	432,000.00	931,929.52	326,292.16	238,892.65	366,744.71
54210	Periodicals	815,000.00	1,649,523.05	660,054.62	646,781.37	342,687.06
54220	Microforms	123,000.00	195,750.18	37,223.44	63,829.88	94,696.86
54310	Video Media	1,354,237.00	1,501,654.88	905,569.30	272,282.75	323,802.83
54320	Audio Media - Spoken	156,000.00	175,760.32	98,740.35	33,579.51	43,440.46
54325	Audio Media - Music	393,000.00	502,331.64	241,182.21	172,518.18	88,631.25
54350	Computer Media	0.00	739.00	14.00	0.00	725.00
54500	Database Services	1,178,607.00	1,568,353.74	867,489.00	171,886.90	528,977.84
54530	eMedia	1,045,858.00	1,670,355.00	685,604.87	588,182.31	396,567.82
54600	Interlibrary Loan	0.00	1,905.00	1,804.00	101.00	0.00
54710	Bookbinding	25,000.00	52,739.47	10,748.71	16,990.76	25,000.00
54720	Preservation Services	57,000.00	87,893.55	18,385.45	16,688.87	52,819.23
54730	Preservation Boxing	8,000.00	9,001.32	578.44	287.47	8,135.41
54790	Preservation Reformatting	130,000.00	181,404.82	53,708.73	19,368.55	108,327.54
	<b>Library Materials</b>	<b>\$8,053,202.00</b>	<b>\$ 11,483,839.17</b>	<b>\$ 5,515,545.81</b>	<b>\$ 2,823,190.89</b>	<b>\$ 3,145,102.47</b>
55510	Furniture	158,277.00	212,123.63	55,889.64	41,256.25	114,977.74
55520	Equipment	161,903.00	258,532.11	112,270.44	8,882.30	137,379.37

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending September 30, 2014**

	<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
55530 Computer Hardware	68,000.00	100,532.38	26,577.26	0.00	73,955.12
55540 Software	29,000.00	26,047.33	2,446.25	130.95	23,470.13
55700 Motor Vehicles	0.00	58,838.00	58,838.00	0.00	0.00
<b>Capital Outlay</b>	<b>\$417,180.00</b>	<b>\$ 656,073.45</b>	<b>\$ 256,021.59</b>	<b>\$ 50,269.50</b>	<b>\$ 349,782.36</b>
57100 Memberships	70,584.00	72,824.00	66,602.24	4,121.76	2,100.00
57200 Taxes	10,956.00	11,990.74	9,525.54	2,388.51	76.69
57500 Refunds/Reimbursements	19,125.00	21,481.39	9,108.08	11,264.00	1,109.31
<b>Miscellaneous Expenses</b>	<b>\$100,665.00</b>	<b>\$ 106,296.13</b>	<b>\$ 85,235.86</b>	<b>\$ 17,774.27</b>	<b>\$ 3,286.00</b>
59810 Advances Out	0.00	0.00	24,500.00	0.00	(24,500.00)
<b>Advances</b>	<b>\$0.00</b>	<b>\$ 0.00</b>	<b>\$ 24,500.00</b>	<b>\$ 0.00</b>	<b>\$(24,500.00)</b>
59900 Transfers Out	0.00	3,500,000.00	3,500,000.00	0.00	0.00
<b>Transfers</b>	<b>\$0.00</b>	<b>\$ 3,500,000.00</b>	<b>\$ 3,500,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>TOTAL</b>	<b>\$54,186,055.00</b>	<b>\$ 64,781,457.88</b>	<b>\$ 42,926,950.90</b>	<b>\$ 6,048,198.50</b>	<b>\$ 15,806,308.48</b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending September 30, 2014**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	32,152,902.16	44,848,207.82	42,926,950.90	6,048,198.50	28,025,960.58
<b>Total General Fund</b>	<b>\$ 32,152,902.16</b>	<b>\$ 44,848,207.82</b>	<b>\$ 42,926,950.90</b>	<b>\$ 6,048,198.50</b>	<b>\$ 28,025,960.58</b>
201 Anderson	237,574.00	0.00	0.00	0.00	237,574.00
202 Endowment for the Blind	1,870,632.05	0.00	0.00	0.00	1,870,632.05
203 Founders	5,097,795.20	70,891.67	138,900.99	18,997.75	5,010,788.13
204 Kaiser	50,517.36	0.00	0.00	0.00	50,517.36
205 Kraley	169,521.71	0.00	0.00	0.00	169,521.71
206 Library	181,123.56	(3,366.17)	11,965.89	2,468.68	163,322.82
207 Pepke	109,016.85	(498.12)	0.00	0.00	108,518.73
208 Wickwire	1,208,349.14	7,903.95	9,801.81	2,455.50	1,203,995.78
209 Wittke	74,421.21	0.00	0.00	0.00	74,421.21
210 Young	3,478,300.48	(1,610.02)	11,511.71	3,246.94	3,461,931.81
225 Friends	1,720.09	24,500.00	6,217.74	1,494.35	18,508.00
226 Judd	5,939.74	155,321.00	96,476.65	16,461.57	48,322.52
228 Lockwood Thompson Memorial	232,237.47	81,856.08	142,350.81	158,843.55	12,899.19
229 Ohio Center for the Book	75.00	900.00	975.00	0.00	0.00
230 Schweinfurth	65,651.08	39,641.00	51,251.79	0.00	54,040.29
251 OLBPD-Library for the Blind	71,143.04	1,131,145.00	1,166,453.63	52,269.79	(16,435.38)
252 LSTA-Know It Now	59,552.75	181,584.33	186,121.55	24,500.92	30,514.61
254 MyCom	53,840.00	78,300.00	67,260.00	4,980.00	59,900.00
256 Learning Centers	0.00	114,250.00	110,027.61	11,254.97	(7,032.58)
<b>Total Special Revenue Funds</b>	<b>\$ 12,967,410.73</b>	<b>\$ 1,880,818.72</b>	<b>\$ 1,999,315.18</b>	<b>\$ 296,974.02</b>	<b>\$ 12,551,940.25</b>
401 Building & Repair	13,919,431.93	3,739,751.00	2,384,587.32	1,127,170.04	14,147,425.57
<b>Total Capital Project Funds</b>	<b>\$ 13,919,431.93</b>	<b>\$ 3,739,751.00</b>	<b>\$ 2,384,587.32</b>	<b>\$ 1,127,170.04</b>	<b>\$ 14,147,425.57</b>
501 Abel	201,652.08	0.00	0.00	0.00	201,652.08

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending September 30, 2014**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
502 Ambler	1,922.16	0.00	0.00	0.00	1,922.16
503 Beard	120,547.30	1,490.16	1,705.00	2,504.00	117,828.46
504 Klein	4,551.71	0.00	0.00	0.00	4,551.71
505 Malon/Schroeder	251,977.23	(37.74)	1,175.00	0.00	250,764.49
506 McDonald	157,679.29	1,701.47	0.00	0.00	159,380.76
507 Ratner	77,265.33	(265.82)	0.00	0.00	76,999.51
508 Root	33,189.92	0.00	0.00	0.00	33,189.92
509 Sugarman	185,194.09	1,143.16	13,064.78	0.00	173,272.47
510 Thompson	140,936.71	0.00	0.00	0.00	140,936.71
511 Weidenthal	5,651.24	0.00	0.00	0.00	5,651.24
512 White	1,884,678.86	12,541.88	23,359.88	2,887.87	1,870,972.99
513 Beard Anna Young	74,764.76	0.00	0.00	0.00	74,764.76
<b>Total Permanent Funds</b>	<b>\$ 3,140,010.68</b>	<b>\$ 16,573.11</b>	<b>\$ 39,304.66</b>	<b>\$ 5,391.87</b>	<b>\$ 3,111,887.26</b>
901 Unclaimed Funds	10,449.41	1,025.01	410.75	0.00	11,063.67
<b>Others</b>	<b>\$ 10,449.41</b>	<b>\$ 1,025.01</b>	<b>\$ 410.75</b>	<b>\$ 0.00</b>	<b>\$ 11,063.67</b>
<b>Total All Funds</b>	<b>\$ 62,190,204.91</b>	<b>\$ 50,486,375.66</b>	<b>\$ 47,350,568.81</b>	<b>\$ 7,477,734.43</b>	<b>\$ 57,848,277.33</b>

**Cleveland Public Library  
Depository Balance Detail  
For the Period Ending September 30, 2014**

<b>Balance of All Funds</b>	<b><u>\$ 65,326,782.51</u></b>
Chase - Checking	6,470.76
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	(50,721.79)
KeyBank - Merchant Acct	46,775.75
Fifth Third - Checking	501,323.13
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	255.52
<b>Cash in Library Treasury</b>	<b><u>\$ 509,073.37</u></b>
PNC - Money Market	10,039.66
PNC - Investments	34,819,983.68
PNC - Investments Money Market	96,171.01
STAR Ohio Investment	29,922.79
STAR Plus Program	14,792,414.91
<b>Investments</b>	<b><u>\$ 49,748,532.05</u></b>
PNC- Endowment Account	15,069,177.09
<b>Endowment Account</b>	<b><u>\$ 15,069,177.09</u></b>
<b>Cash in Banks and On Hand</b>	<b><u>\$ 65,326,782.51</u></b>



**NOTICE OF LIMITATION OF LIABILITY - Trust Accounts**

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from either the date the trust accounting, statement or written report is mailed or received. If you have questions regarding your rights, please contact your attorney.

DC: 1 year from mailing	IL: 3 years from receipt	OH: 2 years from mailing
DE: 2 years from receipt	MI: 1 year from mailing	PA: 30 months from receipt
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
		WI: 2 years from mailing

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Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

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## Summary

### Portfolio value

Income		Principal		Total	
Income on September 30	\$280,842.86	Principal on September 30	\$19,976,112.39	<b>Total portfolio value on September 30</b>	<b>\$20,256,955.25</b>
Income on July 1	203,941.52	Principal on July 1	20,285,391.95	<b>Total portfolio value on July 1</b>	<b>20,489,333.47</b>
Change in value	\$76,901.34	Change in value	- \$309,279.56	<b>Total change in value</b>	<b>- \$232,378.22</b>

### Portfolio value by asset class

Income	Value Sep. 30	Value Jul. 1	Change in value	Tax cost*
Cash and cash equivalents	\$280,842.86	\$203,941.52	\$76,901.34	\$280,842.86
Principal	Value Sep. 30	Value Jul. 1	Change in value	Tax cost*
Cash and cash equivalents	\$9,034.11	\$7,491.86	\$1,542.25	\$9,034.11
Fixed income	6,362,613.97	6,407,143.82	- 44,529.85	6,390,317.36
Equities	13,604,464.31	13,870,756.27	- 266,291.96	9,673,801.63
<b>Total</b>	<b>\$20,256,955.25</b>	<b>\$20,489,333.47</b>	<b>- \$232,378.22</b>	<b>\$16,353,995.96</b>

\* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

*Summary*

*Change in account value*

	This period	From Jan. 1, 2014
Beginning account value	\$20,528,007.17	\$19,751,925.74
<b>Additions</b>		
Investment income	\$91,427.21	\$235,384.64
Other receipts	66.21	811.70
<b>Disbursements</b>		
Cash distributions	-	-\$292,540.00
Fees and charges	- 14,525.87	- 41,825.90
Other disbursements	-	- 75.00
Account to account transfers	-	121,940.00
Change in value of investments	- 309,345.77	513,954.06
Net accrued income	- 5,542.92	- 9,295.51
Value of non cash transactions	-	9,806.30
<b>Ending account value</b>	<b>\$20,290,086.03</b>	<b>\$20,290,086.03</b>

*Gain/loss summary*

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2014	
Fixed income	-\$5,449.93	-\$8,761.53	-\$27,703.39
Equities	321,672.45	1,134,021.01	3,930,662.68
<b>Total</b>	<b>\$316,222.52</b>	<b>\$1,125,259.48</b>	<b>\$3,902,959.29</b>

\* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

*Accrued income summary*

Accrued income on September 30	\$33,130.78
Accrued income on July 01	38,673.70
<b>Net accrued income</b>	<b>-\$5,542.92</b>

*Investment income summary*

	This period	From Jan. 1, 2014	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$6.30	\$24.77	\$28.98	\$2.24
Interest-fixed income	41,340.74	110,808.78	131,846.83	24,577.99
Dividends-equities	50,080.17	124,551.09	204,458.19	8,550.55
<b>Total</b>	<b>\$91,427.21</b>	<b>\$235,384.64</b>	<b>\$336,334.00</b>	<b>\$33,130.78</b>

*Summary*

*Transaction summary - measured by cash balance*

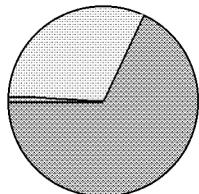
*Transaction summary - measured by tax cost*

	Income		Principal	
	This period	From Jan. 1, 2014	This period	From Jan. 1, 2014
Beginning cash balance	\$18,860.70	- \$1,459.40	- \$18,860.70	\$1,459.40
<b>Additions</b>				
Investment income	\$91,427.21	\$235,384.64	-	-
Sales and maturities	14,624.90	138,622.94	1,550,231.15	5,567,867.46
Other receipts	-	-	66.21	811.70
<b>Disbursements</b>				
Distributions	-	- \$20,000.00	-	- \$272,540.00
Purchases	- 100,363.28	- 320,698.62	- 1,541,460.32	- 5,409,487.22
Fees and charges	- 14,525.87	- 41,825.90	-	-
Other disbursements	-	-	-	- 75.00
Account to account transfers	-	20,000.00	-	101,940.00
<b>Ending cash balance</b>	<b>\$10,023.66</b>	<b>\$10,023.66</b>	<b>\$10,023.66</b>	<b>\$10,023.66</b>
<b>Change in cash</b>	<b>- \$8,837.04</b>	<b>\$11,483.06</b>	<b>\$8,837.04</b>	<b>- \$11,483.06</b>

	This period	From Jan. 1, 2014
Beginning tax cost	\$15,960,805.89	\$15,205,041.04
<b>Additions</b>		
Purchases	\$1,641,823.60	\$5,730,185.84
Securities received		43,290.36
<b>Disbursements</b>		
Sales	- \$1,248,633.53	- \$4,581,230.92
Securities delivered		- 43,290.36
<b>Change in cash</b>		
<b>Ending tax cost</b>	<b>\$16,353,995.96</b>	<b>\$16,353,995.96</b>

## Analysis

### Asset allocation



	Sep. 30, 2014
<b>Cash and cash equivalents</b>	<b>1.43 %</b>
Mutual funds	1.43 %
<b>Fixed income</b>	<b>31.41 %</b>
Corporate	10.88 %
US treasury	18.04 %
Agency	2.32 %
Other	0.18 %
<b>Equities</b>	<b>67.16 %</b>
Stock	37.44 %
Etf's	9.62 %
Mutual funds	20.10 %

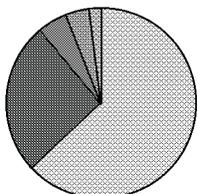
### Equity sectors

	Market value	% of equities	% of total portfolio
<b>Industrials</b>	<b>\$942,342.34</b>	<b>12.43 %</b>	<b>4.65 %</b>
<b>Consumer discretionary</b>	<b>1,133,512.80</b>	<b>14.95 %</b>	<b>5.60 %</b>
<b>Consumer staples</b>	<b>736,564.60</b>	<b>9.71 %</b>	<b>3.64 %</b>
<b>Energy</b>	<b>584,256.80</b>	<b>7.70 %</b>	<b>2.89 %</b>
<b>Financial</b>	<b>1,233,092.30</b>	<b>16.26 %</b>	<b>6.09 %</b>
<b>Materials</b>	<b>243,353.50</b>	<b>3.21 %</b>	<b>1.20 %</b>
<b>Information technology</b>	<b>1,340,798.90</b>	<b>17.68 %</b>	<b>6.62 %</b>
<b>Utilities</b>	<b>116,100.00</b>	<b>1.53 %</b>	<b>0.57 %</b>
<b>Health care</b>	<b>1,156,110.90</b>	<b>15.24 %</b>	<b>5.71 %</b>
<b>Telecommunication services</b>	<b>97,980.40</b>	<b>1.29 %</b>	<b>0.48 %</b>
<b>Total</b>	<b>\$7,584,112.54</b>	<b>100.00 %</b>	<b>37.45 %</b>

Analysis

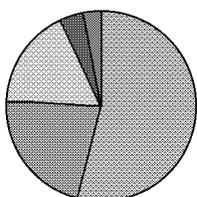
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$4,052,713.12	63.70 %	20.01 %
Moody's Aa1	110,771.30	1.74 %	0.55 %
Moody's Aa2	235,896.63	3.71 %	1.17 %
Moody's Aa3	299,280.10	4.70 %	1.48 %
Other	1,663,952.82	26.15 %	8.22 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	17.22 %	\$85,533.35 ( 7.81 %)	\$995,060.20 ( 90.82 %)	- (-)	\$15,069.60 ( 1.38 %)
1 - 5 years	53.52 %	977,127.95 ( 28.70 %)	2,407,064.50 ( 70.69 %)	- (-)	20,953.00 ( 0.62 %)
6 - 10 years	22.23 %	1,070,905.85 ( 75.70 %)	343,738.30 ( 24.30 %)	- (-)	- (-)
11 - 15 years	2.53 %	69,798.75 ( 43.30 %)	91,406.30 ( 56.70 %)	- (-)	- (-)
16 or more years	4.49 %	- (-)	285,956.17 ( 100.00 %)	- (-)	- (-)

## Detail

### Portfolio - income

#### Cash and cash equivalents

##### Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	10,023.660	\$ 10,023.66 \$ 1.0000	0.05 %	\$ 10,023.66 \$ 1.00				

##### Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC TREASURY MONEY MARKET FUND #431		\$ 1.0000	0.01 %					\$0.08
PCA ADVANTAGE PORTFOLIO								
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	134,466.59 170,025.210	170,025.21 1.0000	0.84 %	170,025.21 1.00		0.01 %	17.00	1.23
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS	50,614.23 100,793.990	100,793.99 1.0000	0.50 %	100,793.99 1.00		0.02 %	10.08	0.69
<b>Total mutual funds - money market</b>		<b>\$270,819.20</b>	<b>1.34 %</b>	<b>\$270,819.20</b>		<b>0.01 %</b>	<b>\$27.08</b>	<b>\$2.00</b>
<b>Total cash and cash equivalents</b>		<b>\$280,842.86</b>	<b>1.39 %</b>	<b>\$280,842.86</b>		<b>0.01 %</b>	<b>\$27.08</b>	<b>\$2.00</b>

*Detail*

*Portfolio - principal*

Cash and cash equivalents

**Uninvested cash**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNINVESTED CASH			- \$ 10,023.66 \$ 1.0000	- 0.05 %	- \$ 10,023.66 \$ 1.00				
	- 10,023.660								

**Mutual funds - money market**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431			\$5,012.49 \$ 1.0000	0.03 %	\$5,012.49 \$ 1.00		0.01 %	\$0.50	\$0.03
21-75-073-4453885									
PNC TREASURY MONEY MARKET FUND #431			14,045.28 1.0000	0.07 %	14,045.28 1.00		0.01 %	1.40	0.21
PCA ADVANTAGE PORTFOLIO									
<b>Total mutual funds - money market</b>			<b>\$19,057.77</b>	<b>0.09 %</b>	<b>\$19,057.77</b>		<b>0.01 %</b>	<b>\$1.90</b>	<b>\$0.24</b>
<b>Total cash and cash equivalents</b>			<b>\$9,034.11</b>	<b>0.05 %</b>	<b>\$9,034.11</b>		<b>0.02 %</b>	<b>\$1.90</b>	<b>\$0.24</b>

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT & T INC SR UNSEC 04.450% DUE 05/15/2021 RATING: A3 (00206RAX0) PNC CAPITAL ADVISORS	\$43,922.80	40,000	\$43,312.00 \$108.2800	0.22 %	\$44,586.20 \$111.47	- \$1,274.20	4.11 %	\$1,780.00	\$672.44
ABBEY NATL TREASURY SERV SEDOL ISIN US002799AL89 03.050% DUE 08/23/2018 RATING: A2 (002799AL8) PNC CAPITAL ADVISORS	31,416.60	31,091.40	103.6380	0.16 %	30,170.30 100.57	921.10	2.95 %	915.00	96.58
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISORS	15,402.30	15,315.30	102.1020	0.08 %	14,986.05 99.91	329.25	2.55 %	390.00	138.67
AMERICAN EXPRESS CREDIT UNSC VAR % DUE 07/29/2016 RATING: A2 (0258MODH9) PNC CAPITAL ADVISORS	20,128.20	30,158.40	100.5280	0.15 %	30,063.50 100.21	94.90	0.75 %	224.46	39.90
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	25,191.25	25,175.25	100.7010	0.13 %	25,000.00 100.00	175.25	0.74 %	185.13	44.22

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income	
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss				
AMERICAN HONDA FINANCE SER MTN UNSC 02.250% DUE 08/15/2019 RATING: A1 (02665WAH4) PNC CAPITAL ADVISORS	25,000	24,911.00	99.6440	0.13 %	24,953.75	99.82	- 42.75	2.26 %	562.50	34.38
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	35,000	35,150.85	100.4310	0.18 %	34,879.60	99.66	271.25	3.69 %	1,295.00	46.76
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A2 (03524BAE6) PNC CAPITAL ADVISORS	20,526.00 20,000	20,112.60	100.5630	0.10 %	20,034.15	100.17	78.45	3.68 %	740.00	123.33
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	66,128.30 70,000	66,189.90	94.5570	0.33 %	68,534.70	97.91	- 2,344.80	2.54 %	1,680.00	690.67
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	24,298.20 20,000	23,882.20	119.4110	0.12 %	24,791.00	123.96	- 908.80	5.74 %	1,370.00	574.64

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	10,123.70	10,000	9,924.80 99.2480	0.05 %	9,705.40 97.05	219.40	3.27 %	324.50	130.70
BP CAPITAL MARKETS PLC SEDOL ISIN US05565QCE61 01.375% DUE 05/10/2018 RATING: A2 (05565QCE6) PNC CAPITAL ADVISORS	19,813.80	20,000	19,641.20 98.2060	0.10 %	19,944.20 99.72	- 303.00	1.41 %	275.00	107.71
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	25,575.25	25,000	25,464.25 101.8570	0.13 %	24,953.50 99.81	510.75	2.66 %	675.00	76.88
BANK OF MONTREAL ISIN US06366RHB42 NOTES VAR % DUE 09/11/2015 RATING: AA3 (06366RHB4) PNC CAPITAL ADVISORS	30,133.80	30,000	30,127.50 100.4250	0.15 %	30,000.00 100.00	127.50	0.71 %	213.06	11.84
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	26,770.75	25,000	26,578.25 106.3130	0.14 %	25,836.05 103.34	742.20	3.53 %	937.50	119.79

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CANADIAN IMPERIAL BANK UNSC ISIN US136069FV81 VAR % DUE 07/18/2016 RATING: AA3 (136069FV8) PNC CAPITAL ADVISORS	10,059.00	10,059.00	100.5900	0.05 %	10,000.00	59.00	0.79 %	78.60	15.94
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA2 (144141CZ9) PNC CAPITAL ADVISORS	22,876.60	22,612.00	113.0600	0.12 %	19,981.60	2,630.40	4.69 %	1,060.00	223.78
CATERPILLAR INC SR UNSEC 03.900% DUE 05/27/2021 RATING: A2 (149123BV2) PNC CAPITAL ADVISORS	27,036.00	26,755.00	107.0200	0.14 %	26,025.25	729.75	3.65 %	975.00	335.83
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: A1 (14916RAB0) PNC CAPITAL ADVISORS	14,762.25	15,065.70	100.4380	0.08 %	14,995.65	70.05	1.60 %	240.00	100.00
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA1 (166764AA8) PNC CAPITAL ADVISORS	19,908.00	19,808.40	99.0420	0.10 %	20,000.00	- 191.60	1.12 %	220.80	71.15

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	22,157.60	22,000	21,957.00 109.7850	0.11 %	23,019.40 115.10	- 1,062.40	4.06 %	890.00	187.89
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: BAA2 (172967FA4) PNC CAPITAL ADVISORS	20,603.00	20,000	20,315.20 101.5760	0.11 %	21,946.20 109.73	- 1,631.00	5.92 %	1,202.00	353.92
COCA-COLA CO/THE UNSC VAR% DUE 11/01/2016 RATING: AA3 (191216BC3) PNC CAPITAL ADVISORS	20,018.60	30,000	30,037.50 100.1250	0.15 %	30,037.60 100.13	- 0.10	0.33 %	98.94	41.50
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	19,083.00	20,000	19,160.20 95.8010	0.10 %	19,870.20 99.35	- 710.00	2.61 %	500.00	105.56
CONOCOPHILLIPS NTS 06.000% DUE 01/15/2020 RATING: A1 (20825CAU8) PNC CAPITAL ADVISORS	29,744.25	25,000	29,412.50 117.6500	0.15 %	29,793.90 119.18	- 381.40	5.10 %	1,500.00	316.67

Detail

Fixed income  
 Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	15,884.37	15,731.18	104.8745	0.08 %	15,478.90 103.19	252.28	3.22 %	506.25	101.25
CORNING INC SR UNSEC 04.250% DUE 08/15/2020 RATING: A3 (219350AU9) PNC CAPITAL ADVISORS	21,796.60	21,760.40	108.8020	0.11 %	21,858.00 109.29	- 97.60	3.91 %	850.00	108.61
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	28,391.50	27,954.25	111.8170	0.14 %	24,923.50 99.69	3,030.75	4.79 %	1,337.50	661.32
JOHN DEERE CAPITAL CORP SERIES MTN SR UNSECD VAR % DUE 02/25/2016 RATING: A2 (24422ESJ9) PNC CAPITAL ADVISORS	24,991.75	24,992.75	99.9710	0.13 %	25,000.00 100.00	- 7.25	0.33 %	80.76	8.30
DEUTSCHE BANK AG LONDON SEDOL ISIN US25152RVR10 01.400% DUE 02/13/2017 RATING: A3 (25152RVR1) PNC CAPITAL ADVISORS	15,076.20	14,994.15	99.9610	0.08 %	15,031.20 100.21	- 37.05	1.41 %	210.00	28.00

Detail

Fixed income  
 Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	23,010.20	20,000	22,720.80 113.6040	0.12 %	24,573.00 122.87	- 1,852.20	5.18 %	1,175.00	345.97
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,690.60	10,000	10,626.60 106.2660	0.06 %	10,900.90 109.01	- 274.30	3.53 %	375.00	79.17
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	11,217.10	10,000	11,095.80 110.9580	0.06 %	9,966.00 99.66	1,129.80	4.74 %	525.00	110.83
EMC CORP UNSC 02.650% DUE 06/01/2020 RATING: A1 (268648AQ5) PNC CAPITAL ADVISORS	25,204.50	25,000	24,820.25 99.2810	0.13 %	24,909.00 99.64	- 88.75	2.67 %	662.50	220.83
EBAY INC SR UNSEC 02.600% DUE 07/15/2022 RATING: A2 (278642AE3) PNC CAPITAL ADVISORS	33,532.10	35,000	33,011.30 94.3180	0.17 %	33,965.00 97.04	- 953.70	2.76 %	910.00	192.11

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 RATING: AAA (30231GAB8) PNC CAPITAL ADVISORS	89,999.10	89,999.10	90,108.90	0.45 %	90,000.00	108.90	0.28 %	244.17	10.85
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	24,598.75	24,598.75	24,417.75	0.13 %	23,932.70	485.05	2.82 %	687.50	229.17
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	99,560.00	99,560.00	99,041.00	0.49 %	99,961.14	- 920.14	1.38 %	1,360.00	60.44
GENERAL ELEC CAP CORP SR UNSEC 04.650% DUE 10/17/2021 RATING: A1 (36962G5J9) PNC CAPITAL ADVISORS	38,921.40	38,921.40	38,551.45	0.20 %	38,517.25	34.20	4.23 %	1,627.50	741.42
GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 RATING: A1 (36962G6F6) PNC CAPITAL ADVISORS	20,091.40	20,091.40	19,919.40	0.10 %	20,095.80	- 176.40	3.17 %	630.00	42.00

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	22,717.40 20,000	22,474.60 112.3730		0.12 %	22,065.80 110.33	408.80	4.81 %	1,080.00	360.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A2 (377373AD7) PNC CAPITAL ADVISORS	24,677.00 25,000	24,508.25 98.0330		0.13 %	24,679.25 98.72	- 171.00	2.91 %	712.50	283.02
GOOGLE INC SR UNSEC 03.625% DUE 05/19/2021 RATING: AA2 (38259PAB8) PNC CAPITAL ADVISORS	32,156.10 30,000	31,886.40 106.2880		0.16 %	33,118.00 110.39	- 1,231.60	3.42 %	1,087.50	398.75
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA3 (404280AK5) PNC CAPITAL ADVISORS	22,725.60 20,000	22,506.00 112.5300		0.12 %	21,112.40 105.56	1,393.60	4.54 %	1,020.00	498.67
HOME DEPOT INC SR UNSEC ST CONVENTION 04.400% DUE 04/01/2021 RATING: A2 (437076AW2) PNC CAPITAL ADVISORS	22,415.60 20,000	22,248.80 111.2440		0.11 %	22,619.15 113.10	- 370.35	3.96 %	880.00	440.00

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 RATING: AAA (43812XAC9) PNC CAPITAL ADVISORS	10,035.90	10,024.70	100.2470	0.05 %	9,998.38 99.98	26.32	0.77 %	77.00	3.42
HONDA AUTO RECEIVABLES OWNER T SERIES 2014 3 CLASS A3 00.880% DUE 06/15/2018 RATING: N/A (43814HAC2) PNC CAPITAL ADVISORS	25,000	24,996.25 99.9850		0.13 %	24,995.18 99.98	1.07	0.89 %	220.00	9.78
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	29,166.00 30,000	29,172.90 97.2430		0.15 %	28,404.00 94.68	768.90	2.78 %	810.00	238.50
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	44,090.00 40,000	43,489.60 108.7240		0.22 %	45,404.20 113.51	- 1,914.60	4.26 %	1,850.00	724.58
JOHN DEERE OWNER TRUST SERIES 2014 B CLASS A3 01.070% DUE 11/15/2018 RATING: AAA (477877AD6) PNC CAPITAL ADVISORS	20,000	19,968.75 99.8438		0.10 %	19,995.63 99.98	- 26.88	1.08 %	214.00	16.64

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISORS	51,333.75 45,000	50,650.20 112.5560		0.26 %	51,646.05 114.77	- 995.85	4.58 %	2,317.50	489.25
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	15,222.75 15,000	15,081.60 100.5440		0.08 %	15,023.55 100.16	58.05	3.36 %	506.25	254.53
MEDTRONIC INC UNSC 01.375% DUE 04/01/2018 RATING: A2 (585055BA3) PNC CAPITAL ADVISORS	24,837.00 25,000	24,618.50 98.4740		0.13 %	24,803.20 99.21	- 184.70	1.40 %	343.75	171.87
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA2 (59018YN64) PNC CAPITAL ADVISORS	17,671.95 15,000	17,301.00 115.3400		0.09 %	16,275.00 108.50	1,026.00	5.97 %	1,031.25	446.87
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	21,456.60 20,000	21,380.00 106.9000		0.11 %	20,802.00 104.01	578.00	4.09 %	873.60	38.83

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (5949 18AH7) PNC CAPITAL ADVISORS	36,551.90	36,311.80	103.7480	0.18 %	34,697.60 99.14	1,614.20	2.90 %	1,050.00	525.00
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	27,588.00	27,233.75	108.9350	0.14 %	26,912.50 107.65	321.25	4.02 %	1,093.75	546.87
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	17,662.50	17,405.25	116.0350	0.09 %	18,672.75 124.49	- 1,267.50	5.35 %	930.00	157.58
NISSAN AUTO LEASE TRUST SERIES 2013 A CLASS A3 00.610% DUE 04/15/2016 RATING: AAA (65476VAC3) PNC CAPITAL ADVISORS	25,048.00	25,018.75	100.0750	0.13 %	24,999.89 100.00	18.86	0.61 %	152.50	6.78
ORACLE CORP UNSC 02.375% DUE 01/15/2019 RATING: A1 (68389XAQ8) PNC CAPITAL ADVISORS	25,420.50	25,329.50	101.3180	0.13 %	25,141.25 100.57	188.25	2.35 %	593.75	125.35

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	11,238.00	11,169.50	111.6950	0.06 %	9,983.20 99.83	1,186.30	4.79 %	535.00	44.58
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	26,833.50	26,802.00	107.2080	0.14 %	27,752.65 111.01	- 950.65	3.60 %	962.50	283.40
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	34,673.80	34,380.50	98.2300	0.17 %	34,819.55 99.48	- 439.05	2.80 %	962.50	69.51
PROCTER & GAMBLE CO BDS 04.850% DUE 12/15/2015 RATING: AA3 (742718BZ1) PNC CAPITAL ADVISORS	53,182.00	52,601.00	105.2020	0.26 %	57,065.00 114.13	- 4,464.00	4.62 %	2,425.00	714.03
ROYAL BANK OF CANADA SER MTN ISIN US78008T2C70 01.150% DUE 03/13/2015 RATING: AA3 (78008T2C7) PNC CAPITAL ADVISORS	35,211.75	35,090.65	100.2590	0.18 %	35,083.70 100.24	6.95	1.15 %	402.50	20.12

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	54,859.20	55,000	54,707.62 99.4684	0.28 %	54,994.50 99.99	- 286.88	1.21 %	660.00	22.00
SANOI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A1 (80105NAG0) PNC CAPITAL ADVISORS	10,830.40	10,000	10,739.60 107.3960	0.06 %	10,068.20 100.68	671.40	3.73 %	400.00	2.22
SIMON PROPERTY GROUP LP UNSC 03.375% DUE 10/01/2024 RATING: A2 (828807CS4) PNC CAPITAL ADVISORS		30,000	29,665.50 98.8850	0.15 %	29,908.20 99.69	- 242.70	3.42 %	1,012.50	59.06
SOUTHERN CAL EDISON SER C CALL 07/01/23 @100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	31,101.30	30,000	30,869.40 102.8980	0.16 %	30,138.10 100.46	731.30	3.41 %	1,050.00	525.00
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA1 (89114QAS7) PNC CAPITAL ADVISORS		25,000	24,773.00 99.0920	0.13 %	24,969.25 99.88	- 196.25	2.15 %	531.25	131.34

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
TOYOTA MTR CREDIT CORP SER MTN SR UNSEC 03.400% DUE 09/15/2021 RATING: AA3 (89233P5F9) PNC CAPITAL ADVISORS	20,862.00	20,719.20	103.5960	0.11 %	20,082.40 100.41	636.80	3.29 %	680.00	30.22
TOYOTA AUTO RECEIVABLES OWNER SERIES 2013 B CLASS A3 00.890% DUE 07/17/2017 RATING: AAA (89236VAC4) PNC CAPITAL ADVISORS	20,098.60	20,059.40	100.2970	0.10 %	19,999.05 100.00	60.35	0.89 %	178.00	7.91
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS	30,934.50	30,645.00	102.1500	0.16 %	30,614.40 102.05	30.60	3.43 %	1,050.00	300.42
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	28,515.00	28,068.50	112.2740	0.14 %	28,283.25 113.13	- 214.75	4.90 %	1,375.00	290.28
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A2 (91159JAA4) PNC CAPITAL ADVISORS	29,543.40	14,553.60	97.0240	0.08 %	14,181.60 94.54	372.00	3.05 %	442.50	93.42

Detail

Fixed income  
 Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	17,060.10	15,000	16,842.30 112.2820	0.09 %	16,703.55 111.36	138.75	4.81 %	810.00	339.75
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	37,600.85	35,000	37,252.95 106.4370	0.19 %	38,042.10 108.69	- 789.15	3.41 %	1,268.75	292.52
WELLS FARGO & COMPANY SUBORDINATED 04.125% DUE 08/15/2023 RATING: A3 (94974BFN5) PNC CAPITAL ADVISORS	25,970.00	25,000	25,848.00 103.3920	0.13 %	25,574.00 102.30	274.00	3.99 %	1,031.25	131.77
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	5,063.00	5,000	4,982.40 99.6480	0.03 %	4,994.85 99.90	- 12.45	4.12 %	205.00	67.19
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	15,000	15,000	14,715.60 98.1040	0.08 %	14,959.50 99.73	- 243.90	3.37 %	495.00	30.25

*Detail*

**Fixed income**

**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,564.30 30,000	30,299.70 100.9990		0.15 %	30,020.80 100.07	278.90	2.23 %	675.00	114.38
XILINX INC UNSC 03.000% DUE 03/15/2021 RATING: A3 (9839 19AH4) PNC CAPITAL ADVISORS	15,139.65 15,000	15,010.50 100.0700		0.08 %	14,893.40 99.29	117.10	3.00 %	450.00	20.00
<b>Total corporate bonds</b>		<b>\$2,203,365.90</b>		<b>10.88 %</b>	<b>\$2,207,717.62</b>	<b>-\$4,351.72</b>	<b>2.90 %</b>	<b>\$63,958.77</b>	<b>\$16,926.68</b>

**Treasury bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISORS	\$559,107.60 510,000	\$534,143.40 \$104.7340		2.64 %	\$546,509.19 \$107.16	-\$12,365.79	2.87 %	\$15,300.00	\$42.03
USA TREASURY NOTES 02.250% DUE 01/31/2015 RATING: AAA (912828MH0) PNC CAPITAL ADVISORS	278,481.50 275,000	276,999.25 100.7270		1.37 %	283,317.39 103.03	-6,318.14	2.24 %	6,187.50	1,042.46

Detail

Treasury bonds

Description (Cusip )	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 01.250% DUE 08/31/2015 RATING: AAA (912828NV8) PNC CAPITAL ADVISORS	268,394.65 265,000	267,763.95 101.0430	1.33 %	270,549.41 102.09	- 2,785.46	1.24 %	3,312.50	283.67
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	98,681.25 95,000	97,968.75 103.1250	0.49 %	98,283.21 103.46	- 314.46	2.55 %	2,493.75	941.93
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISORS	141,968.40 140,000	141,629.60 101.1640	0.70 %	140,335.94 100.24	1,293.66	1.24 %	1,750.00	732.34
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	24,984.50 155,000	154,225.00 99.5000	0.77 %	155,211.96 100.14	- 986.96	2.14 %	3,293.75	420.67
USA TREASURY NOTE 01.500% DUE 08/31/2018 RATING: AAA (912828RE2) PNC CAPITAL ADVISORS	497,588.85 495,000	494,767.35 99.9530	2.45 %	500,658.79 101.14	- 5,891.44	1.51 %	7,425.00	635.84
USA TREASURY NOTES 00.875% DUE 12/31/2016 RATING: AAA (912828RX0) PNC CAPITAL ADVISORS	356,856.65 355,000	355,944.30 100.2660	1.76 %	356,775.00 100.50	- 830.70	0.88 %	3,106.25	789.29
USA TREASURY NOTES 01.375% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	346,062.50 325,000	319,540.00 98.3200	1.58 %	320,398.84 98.58	- 858.84	1.28 %	4,062.50	684.44

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 01.000% DUE 03/31/2017 RATING: AAA (912828SM3) PNC CAPITAL ADVISORS	145,861.30	145,000	145,442.25 100.3050	0.72 %	145,673.44 100.46	- 231.19	1.00 %	1,450.00	4.01
USA TREASURY NOTES 00.375% DUE 01/15/2016 RATING: AAA (912828UG3) PNC CAPITAL ADVISORS	440,686.40	415,000	415,597.60 100.1440	2.06 %	414,708.22 99.93	889.38	0.38 %	1,556.25	332.57
USA TREASURY NOTES 00.250% DUE 01/31/2015 RATING: AAA (912828UK4) PNC CAPITAL ADVISORS	450,441.00	450,000	450,297.00 100.0660	2.23 %	450,000.00 100.00	297.00	0.25 %	1,125.00	
<b>Total treasury bonds</b>			<b>\$3,654,318.45</b>	<b>18.04 %</b>	<b>\$3,682,421.39</b>	<b>- \$28,102.94</b>	<b>1.40 %</b>	<b>\$51,062.50</b>	<b>\$5,909.25</b>

**Agency bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISORS	\$27,930.50	25,000	\$27,606.00 \$110.4240	0.14 %	\$27,620.00 \$110.48	- \$14.00	3.74 %	\$1,031.25	\$309.37
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (3135GQZR7) PNC CAPITAL ADVISORS	65,000		63,938.55 98.3670	0.32 %	64,406.55 99.09	- 468.00	2.67 %	1,706.25	109.01

Detail

Agency bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	49,290.69 44,196.570	46,639.76 105.5280		0.24 %	47,338.66 107.11	- 698.90	3.80 %	1,767.86	152.23
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	33,374.49 29,890.151	31,488.08 105.3460		0.16 %	31,837.68 106.52	- 349.60	3.33 %	1,046.16	90.09
FEDERAL NATL MTG ASSN POOL AQ4804 03.500% DUE 11/01/2042 RATING: N/A (3138MLKS2) PNC CAPITAL ADVISORS	43,257.29 39,611.611	40,565.06 102.4070		0.21 %	42,186.36 106.50	- 1,621.30	3.42 %	1,386.41	119.38
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	112,350.50 101,475.104	107,506.78 105.9440		0.54 %	100,182.86 98.73	7,323.92	3.78 %	4,059.00	349.53
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	32,544.42 29,066.120	31,587.61 108.6750		0.16 %	29,760.98 102.39	1,826.63	4.15 %	1,307.98	112.63
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	62,618.50 57,974.338	59,918.22 103.3530		0.30 %	61,455.09 106.00	- 1,536.87	2.91 %	1,739.23	149.77

Detail

**Agency bonds**

Description (Cusip )	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	61,420.85	59,656.96	0.30 %	59,283.32	373.64	3.42 %	2,038.92	175.57
	58,254.766	102.4070		101.77				
<b>Total agency bonds</b>		<b>\$468,907.02</b>	<b>2.32 %</b>	<b>\$464,071.50</b>	<b>\$4,835.52</b>	<b>3.43 %</b>	<b>\$16,083.06</b>	<b>\$1,567.58</b>

**Other fixed income assets**

Description (Cusip )	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ONTARIO (PROVINCE OF) ISIN US68323AAU88 SEDOL B55GFM4 03.000% DUE 07/16/2018 RATING: AA2 (68323AAU8) PNC CAPITAL ADVISORS	\$21,114.00	\$20,953.00	0.11 %	\$21,110.00	-\$157.00	2.87 %	\$600.00	\$125.00
	20,000	\$104.7650		\$105.55				
ONTARIO (PROVINCE OF) SR UNSEC ISIN US68323ABJ25 00.950% DUE 05/26/2015 RATING: AA2 (68323ABJ2) PNC CAPITAL ADVISORS	15,097.91	15,069.60	0.08 %	14,996.85	72.75	0.95 %	142.50	49.48
	15,000	100.4640		99.98				
<b>Total other fixed income assets</b>		<b>\$36,022.60</b>	<b>0.18 %</b>	<b>\$36,106.85</b>	<b>-\$84.25</b>	<b>2.06 %</b>	<b>\$742.50</b>	<b>\$174.48</b>
<b>Total fixed income</b>		<b>\$6,362,613.97</b>	<b>31.41 %</b>	<b>\$6,390,317.36</b>	<b>-\$27,703.39</b>	<b>2.07 %</b>	<b>\$131,846.83</b>	<b>\$24,577.99</b>

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Quantity	Current	% of total	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			market value						
ROYAL CARRIBEAN CRUISES LTD (RCL) SEDOL 2754907 ISIN LR0008862868		1,360	\$91,514.40 \$67.2900	0.46 %	\$83,661.39 \$61.52	\$7,853.01	1.79 %	\$1,632.00	\$408.00
PCA ADVANTAGE PORTFOLIO									
CBS CORP CLASS B W/ (CBS) PCA ADVANTAGE PORTFOLIO		85,753.20	53.5000	0.01 %					207.00
COMCAST CORPORATION CL A (CMCSA) PCA ADVANTAGE PORTFOLIO	115,948.80	2,710	145,743.80 53.7800	0.72 %	81,269.17 29.99	64,474.63	1.68 %	2,439.00	609.75
DISNEY WALT CO (DIS) PCA ADVANTAGE PORTFOLIO	178,339.20	2,080	185,182.40 89.0300	0.92 %	123,748.70 59.50	61,433.70	0.97 %	1,788.80	
FOOT LOCKER INC (FL) PCA ADVANTAGE PORTFOLIO	85,716.80	1,690	94,048.50 55.6500	0.47 %	81,094.07 47.99	12,954.43	1.59 %	1,487.20	
HANESBRANDS INC - W/ (HBI) PCA ADVANTAGE PORTFOLIO	104,346.40	1,060	113,886.40 107.4400	0.57 %	78,442.45 74.00	35,443.95	1.12 %	1,272.00	
HOME DEPOT INC (HD) PCA ADVANTAGE PORTFOLIO	85,008.00	1,050	96,327.00 91.7400	0.48 %	45,360.95 43.20	50,966.05	2.05 %	1,974.00	
L BRANDS INC (LB) PCA ADVANTAGE PORTFOLIO		1,140	76,357.20 66.9800	0.38 %	77,392.32 67.89	- 1,035.12	2.04 %	1,550.40	
MAGNA INTERNATIONAL (MGA) ISIN CA5592224011 SEDOL 2554549 PCA ADVANTAGE PORTFOLIO	129,300.00	1,200	113,892.00 94.9100	0.57 %	97,369.53 81.14	16,522.47	1.61 %	1,824.00	
POLARIS INDS INC (PII) PCA ADVANTAGE PORTFOLIO	87,260.80	670	100,359.30 149.7900	0.50 %	55,237.12 82.44	45,122.18	1.29 %	1,286.40	
WYNDHAM WORLDWIDE CORP (WYN) PCA ADVANTAGE PORTFOLIO	108,279.60	1,430	116,201.80 81.2600	0.58 %	92,729.38 64.85	23,472.42	1.73 %	2,002.00	
<b>Total consumer discretionary</b>			<b>\$1,133,512.80</b>	<b>5.60 %</b>	<b>\$816,305.08</b>	<b>\$317,207.72</b>	<b>1.52 %</b>	<b>\$17,255.80</b>	<b>\$1,224.75</b>

*Detail*

**Consumer staples**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
ALTRIA GROUP INC (MO)	\$106,108.20	\$116,228.20	0.58 %	\$93,560.75	\$22,667.45	4.53 %	\$5,262.40	\$1,315.60
PCA ADVANTAGE PORTFOLIO	2,530	\$45.9400		\$36.98				
CVS HEALTH CORPORATION (CVS)	126,621.60	133,711.20	0.67 %	87,092.75	46,618.45	1.39 %	1,848.00	
PCA ADVANTAGE PORTFOLIO	1,680	79.5900		51.84				
COCA COLA ENTERPRISES (CCE)	92,215.40	85,614.80	0.43 %	91,648.87	-6,034.07	2.26 %	1,930.00	
PCA ADVANTAGE PORTFOLIO	1,930	44.3600		47.49				
CONSTELLATION BRANDS INC (STZ)	103,993.40	128,996.80	0.64 %	121,983.46	7,013.34			
PCA ADVANTAGE PORTFOLIO	1,480	87.1600		82.42				
KROGER CO (KR)	128,023.70	134,680.00	0.67 %	119,906.60	14,773.40	1.43 %	1,916.60	
PCA ADVANTAGE PORTFOLIO	2,590	52.0000		46.30				
PROCTER & GAMBLE CO (PG)	128,887.60	137,333.60	0.68 %	92,859.50	44,474.10	3.08 %	4,221.36	
PCA ADVANTAGE PORTFOLIO	1,640	83.7400		56.62				
<b>Total consumer staples</b>		<b>\$736,564.60</b>	<b>3.64 %</b>	<b>\$607,051.93</b>	<b>\$129,512.67</b>	<b>2.06 %</b>	<b>\$15,178.36</b>	<b>\$1,315.60</b>

**Energy**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
CONOCOPHILLIPS (COP)	\$126,023.10	\$131,614.40	0.65 %	\$120,867.90	\$10,746.50	3.82 %	\$5,022.40	
PCA ADVANTAGE PORTFOLIO	1,720	\$76.5200		\$70.27				
EOG RES INC (EOG)	140,232.00	118,824.00	0.59 %	93,007.00	25,817.00	0.68 %	804.00	
PCA ADVANTAGE PORTFOLIO	1,200	99.0200		77.51				
EXXON MOBIL CORP (XOM)	84,571.20	79,002.00	0.39 %	57,352.66	21,649.34	2.94 %	2,318.40	
PCA ADVANTAGE PORTFOLIO	840	94.0500		68.28				
HELMERICH & PAYNE INC (HP)	123,076.60	89,061.70	0.44 %	58,482.57	30,579.13	2.81 %	2,502.50	
PCA ADVANTAGE PORTFOLIO	910	97.8700		64.27				
SCHLUMBERGER LTD (SLB)	192,258.50	165,754.70	0.82 %	144,103.49	21,651.21	1.58 %	2,608.00	652.00
SEDOL 2779201	1,630	101.6900		88.41				
ISIN AN8068571086								
PCA ADVANTAGE PORTFOLIO								
<b>Total energy</b>		<b>\$584,256.80</b>	<b>2.88 %</b>	<b>\$473,813.62</b>	<b>\$110,443.18</b>	<b>2.27 %</b>	<b>\$13,255.30</b>	<b>\$652.00</b>

*Detail*

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value Current price per unit						
INVESCO LTD (IVZ) ISIN BMG491BT1088 SEDOL B28XP76 PCA ADVANTAGE PORTFOLIO	\$84,937.50 3,150	\$124,362.00 \$39.4800	0.62 %	\$110,848.68 \$35.19	\$13,513.32	2.54 %	\$3,150.00	
ACE LIMITED (ACE) ISIN CH0044328745 SEDOL B3BQMF6 PCA ADVANTAGE PORTFOLIO	87,108.00 840	88,090.80 104.8700	0.44 %	83,297.17 99.16	4,793.63	2.48 %	2,184.00	546.00
AMERICAN EXPRESS CO (AXP) PCA ADVANTAGE PORTFOLIO	108,151.80 1,140	99,795.60 87.5400	0.50 %	47,266.45 41.46	52,529.15	1.19 %	1,185.60	
DISCOVER FINANCIAL W/I (DFS) PCA ADVANTAGE PORTFOLIO	89,251.20 1,440	92,721.60 64.3900	0.46 %	50,938.91 35.37	41,782.69	1.50 %	1,382.40	
JPMORGAN CHASE & CO (JPM) PCA ADVANTAGE PORTFOLIO	153,557.30 2,665	160,539.60 60.2400	0.80 %	70,190.22 26.34	90,349.38	2.66 %	4,264.00	
LINCOLN NATIONAL CORP (LNC) PCA ADVANTAGE PORTFOLIO	85,390.40 2,350	125,913.00 53.5800	0.63 %	119,007.07 50.64	6,905.93	1.20 %	1,504.00	
PRINCIPAL FINANCIAL GROUP (PFG) PCA ADVANTAGE PORTFOLIO	121,205.70 2,310	121,205.70 52.4700	0.60 %	115,461.55 49.98	5,744.15	2.60 %	3,141.60	
REGIONS FINANCIAL CORP (RF) PCA ADVANTAGE PORTFOLIO	66,162.60 6,230	62,549.20 10.0400	0.31 %	60,987.35 9.79	1,561.85	2.00 %	1,246.00	311.50
THE TRAVELERS COS INC (TRV) PCA ADVANTAGE PORTFOLIO	98,773.50 1,050	98,637.00 93.9400	0.49 %	95,284.66 90.75	3,352.34	2.35 %	2,310.00	
VISA INC (V) CLASS A SHARES PCA ADVANTAGE PORTFOLIO	71,641.40 340	72,545.80 213.3700	0.36 %	53,571.49 157.56	18,974.31	0.75 %	544.00	
WELLS FARGO & COMPANY (WFC) PCA ADVANTAGE PORTFOLIO	189,216.00 3,600	186,732.00 51.8700	0.93 %	95,889.16 26.64	90,842.84	2.70 %	5,040.00	
<b>Total financial</b>		<b>\$1,233,092.30</b>	<b>6.09 %</b>	<b>\$902,742.71</b>	<b>\$330,349.59</b>	<b>2.11 %</b>	<b>\$25,951.60</b>	<b>\$857.50</b>

*Detail*

**Health care**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AETNA INC NEW (AET)	\$140,268.40	1,730	\$140,130.00	0.70 %	\$107,059.94	\$33,070.06	1.12 %	\$1,557.00	
PCA ADVANTAGE PORTFOLIO			\$81.0000		\$61.88				
AMGEN INC (AMGN)	101,798.20	1,090	153,101.40	0.76 %	129,193.37	23,908.03	1.74 %	2,659.60	
PCA ADVANTAGE PORTFOLIO			140.4600		118.53				
BECTON DICKINSON & CO (BDX)	79,261.00	670	76,252.70	0.38 %	60,780.86	15,471.84	1.92 %	1,460.60	
PCA ADVANTAGE PORTFOLIO			113.8100		90.72				
CIGNA CORP (CI)		1,410	127,872.90	0.64 %	133,222.81	- 5,349.91	0.05 %	56.40	
PCA ADVANTAGE PORTFOLIO			90.6900		94.48				
GILEAD SCIENCES INC (GILD)	97,833.80	1,440	153,288.00	0.76 %	117,982.32	35,305.68			
PCA ADVANTAGE PORTFOLIO			106.4500		81.93				
HCA HOLDINGS INC (HCA)		1,870	131,872.40	0.66 %	119,243.76	12,628.64			
PCA ADVANTAGE PORTFOLIO			70.5200		63.77				
JOHNSON & JOHNSON (JNJ)	168,438.20	1,610	171,609.90	0.85 %	97,209.56	74,400.34	2.63 %	4,508.00	
PCA ADVANTAGE PORTFOLIO			106.5900		60.38				
MCKESSON CORPORATION (MCK)	124,760.70	670	130,428.90	0.65 %	103,527.11	26,901.79	0.50 %	643.20	160.80
PCA ADVANTAGE PORTFOLIO			194.6700		154.52				
ST JUDE MEDICAL INC (STJ)	82,407.50	1,190	71,554.70	0.36 %	80,620.68	- 9,065.98	1.80 %	1,285.20	321.30
PCA ADVANTAGE PORTFOLIO			60.1300		67.75				
<b>Total health care</b>			<b>\$1,156,110.90</b>	<b>5.71 %</b>	<b>\$948,840.41</b>	<b>\$207,270.49</b>	<b>1.05 %</b>	<b>\$12,170.00</b>	<b>\$482.10</b>

**Industrials**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BOEING CO (BA)	\$100,511.70	790	\$100,630.20	0.50 %	\$56,354.67	\$44,275.53	2.30 %	\$2,306.80	
PCA ADVANTAGE PORTFOLIO			\$127.3800		\$71.34				
DELTA AIR LINES INC (DAL)	137,843.20	1,930	69,769.50	0.35 %	41,124.41	28,645.09	1.00 %	694.80	
PCA ADVANTAGE PORTFOLIO			36.1500		21.31				
GENERAL ELECTRIC CO (GE)	186,850.80	7,110	182,158.20	0.90 %	132,851.29	49,306.91	3.44 %	6,256.80	1,564.20
PCA ADVANTAGE PORTFOLIO			25.6200		18.69				
LOCKHEED MARTIN CORP (LMT)	85,186.90	530	96,873.40	0.48 %	74,939.23	21,934.17	3.29 %	3,180.00	
PCA ADVANTAGE PORTFOLIO			182.7800		141.40				

*Detail*

**Industrials**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MANPOWER GROUP INC (MAN)	82,304.50	84,821.00	0.42 %	97,984.65	- 13,163.65	1.40 %	1,185.80	
PCA ADVANTAGE PORTFOLIO	1,210	70,1000		80.98				
QUANTA SVCS INC (PWR)	67,085.20	70,402.60	0.35 %	71,318.87	- 916.27			
PCA ADVANTAGE PORTFOLIO	1,940	36,2900		36.76				
SNAP ON INC (SNA)		73,858.80	0.37 %	76,381.38	- 2,522.58	1.46 %	1,073.60	
PCA ADVANTAGE PORTFOLIO	610	121,0800		125.22				
SOUTHWEST AIRLINES CO (LUV)	76,282.40	95,906.80	0.48 %	77,573.40	18,333.40	0.72 %	681.60	
PCA ADVANTAGE PORTFOLIO	2,840	33,7700		27.32				
UNION PACIFIC CORP (UNP)	84,987.00	92,373.84	0.46 %	31,397.60	60,976.24	1.85 %	1,704.00	426.00
PCA ADVANTAGE PORTFOLIO	852	108,4200		36.85				
UNITED RENTALS INC (URI)		75,548.00	0.38 %	78,922.04	- 3,374.04			
PCA ADVANTAGE PORTFOLIO	680	111,1000		116.06				
<b>Total industrials</b>		<b>\$942,342.34</b>	<b>4.65 %</b>	<b>\$738,847.54</b>	<b>\$203,494.80</b>	<b>1.81 %</b>	<b>\$17,083.40</b>	<b>\$1,990.20</b>

**Information technology**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
TE CONNECTIVITY LTD (TEL)	\$118,114.40	\$105,603.90	0.53 %	\$110,969.92	- \$5,366.02	2.10 %	\$2,215.60	
SEDOL B62B7C3 ISIN CH0102993182	1,910	\$55.2900		\$58.10				
PCA ADVANTAGE PORTFOLIO								
CHECK POINT SOFTWARE TECH (CHKP)		76,164.00	0.38 %	77,426.65	- 1,262.65			
SEDOL 2181334	1,100	69,2400		70.39				
ISIN IL0010824113								
PCA ADVANTAGE PORTFOLIO								
NXP SEMICONDUCTORS (NXPI)	111,844.20	115,646.70	0.58 %	71,822.25	43,824.45			
ISIN NL0009538784 SEDOL B505PN7	1,690	68,4300		42.50				
PCA ADVANTAGE PORTFOLIO								
APPLE INC (AAPL)	331,760.10	359,677.50	1.78 %	141,863.96	217,813.54	1.87 %	6,711.60	
PCA ADVANTAGE PORTFOLIO	3,570	100,7500		39.74				
CISCO SYSTEMS INC (CSCO)	144,378.50	146,237.70	0.73 %	124,603.19	21,634.51	3.02 %	4,415.60	1,103.90
PCA ADVANTAGE PORTFOLIO	5,810	25,1700		21.45				
GOOGLE INC -CL A (GOOGL)	81,853.80	82,377.40	0.41 %	33,396.59	48,980.81			
PCA ADVANTAGE PORTFOLIO	140	588,4100		238.55				

*Detail*

**Information technology**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MICROSOFT CORP (MSFT)	129,478.50	77,189.40	0.39 %	14,855.03	62,334.37	2.68 %	2,064.60	
PCA ADVANTAGE PORTFOLIO	1,665	46.3600		8.92				
ORACLE CORP (ORCL)	140,639.10	132,831.60	0.66 %	84,524.27	48,307.33	1.26 %	1,665.60	
PCA ADVANTAGE PORTFOLIO	3,470	38.2800		24.36				
QUALCOMM (QCOM)	107,712.00	101,687.20	0.51 %	70,690.26	30,996.94	2.25 %	2,284.80	
PCA ADVANTAGE PORTFOLIO	1,360	74.7700		51.98				
SKYWORKS SOLUTIONS INC (SWKS)	115,991.20	143,383.50	0.71 %	95,628.66	47,754.84	0.76 %	1,086.80	
PCA ADVANTAGE PORTFOLIO	2,470	58.0500		38.72				
<b>Total information technology</b>		<b>\$1,340,798.90</b>	<b>6.62 %</b>	<b>\$825,780.78</b>	<b>\$515,018.12</b>	<b>1.53 %</b>	<b>\$20,444.60</b>	<b>\$1,103.90</b>

**Materials**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
LYONDELLBASELL INDUSTRIES N.V. (LYB)		\$76,062.00	0.38 %	\$79,367.45	-\$3,305.45	2.58 %	\$1,960.00	
ISIN NL0009434992 SEDOL B3SPXZ3	700	\$108.6600		\$113.38				
PCA ADVANTAGE PORTFOLIO								
EASTMAN CHEM CO (EMN)	69,006.50	63,903.10	0.32 %	71,058.74	-7,155.64	1.74 %	1,106.00	276.50
PCA ADVANTAGE PORTFOLIO	790	80.8900		89.95				
PACKAGING CORP PKG (PKG)	115,813.80	103,388.40	0.52 %	115,991.58	-12,603.18	2.51 %	2,592.00	648.00
PCA ADVANTAGE PORTFOLIO	1,620	63.8200		71.60				
<b>Total materials</b>		<b>\$243,353.50</b>	<b>1.20 %</b>	<b>\$266,417.77</b>	<b>-\$23,064.27</b>	<b>2.33 %</b>	<b>\$5,658.00</b>	<b>\$924.50</b>

**Telecommunication services**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)	\$95,902.80	\$97,980.40	0.49 %	\$104,810.80	-\$6,830.40	4.41 %	\$4,312.00	
PCA ADVANTAGE PORTFOLIO	1,960	\$49.9900		\$53.48				

Detail

**Utilities**

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
WISCONSIN ENERGY CORP (WEC)	\$126,684.00	\$116,100.00	0.58 %	\$54,485.37	\$61,614.63	3.63 %	\$4,212.00	
PCA ADVANTAGE PORTFOLIO	2,700	\$43.0000		\$20.18				
<b>Total stocks</b>		<b>\$7,584,112.54</b>	<b>37.44 %</b>	<b>\$5,739,096.01</b>	<b>\$1,845,016.53</b>	<b>1.79 %</b>	<b>\$135,521.06</b>	<b>\$8,550.55</b>

**Etf - equity**

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
ISHARES RUSSELL MID-CAP (IWR)	\$2,000,138.24	\$1,948,215.36	9.62 %	\$1,535,467.73	\$412,747.63	1.42 %	\$27,634.78	
ETF 21-75-073-4453885	12,304	\$158.3400		\$124.79				

**Mutual funds - equity**

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I FUND 409 21-75-073-4453885	\$1,660,333.83	\$1,555,910.32	7.69 %	\$948,138.46	\$607,771.86	1.52 %	\$23,615.78	
	80,325.778	\$19.3700		\$11.80				
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	1,872,178.10	1,739,982.31	8.59 %	661,099.43	1,078,882.88			
	89,321.474	19.4800		7.40				
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	805,066.33	776,243.78	3.84 %	790,000.00	- 13,756.22	2.28 %	17,686.57	
	32,752.902	23.7000		24.12				
<b>Total mutual funds - equity</b>		<b>\$4,072,136.41</b>	<b>20.10 %</b>	<b>\$2,399,237.89</b>	<b>\$1,672,898.52</b>	<b>1.01 %</b>	<b>\$41,302.35</b>	

*Detail*

**Mutual funds - equity**

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
<b>Total equities</b>		<b>\$13,604,464.31</b>	<b>67.16 %</b>	<b>\$9,673,801.63</b>	<b>\$3,930,662.68</b>	<b>1.50 %</b>	<b>\$204,458.19</b>	<b>\$8,550.55</b>
<b>Total portfolio</b>		<b>\$20,256,955.25</b>	<b>100.00 %</b>	<b>\$16,353,995.96</b>	<b>\$3,902,959.29</b>	<b>1.66 %</b>	<b>\$336,334.00</b>	<b>\$33,130.78</b>

*Pending Trades*

**Purchases**

Description	Trade date	Settle date	Quantity	Price per unit	Cash
DISCOVER FINANCIAL W/I	09/30/14	10/03/14	290	\$64.4323	- \$18,696.97
JPMORGAN CHASE & CO	09/30/14	10/03/14	540	60.3521	- 32,611.73
MICRON TECHNOLOGY INC	09/30/14	10/03/14	2,180	34.3876	- 75,052.17
<b>Total pending purchases</b>					<b>- \$126,360.87</b>

**Sales**

Description	Trade date	Settle date	Quantity	Price per unit	Cash
ORACLE CORP	09/30/14	10/03/14	1,330	\$38.3395	\$50,937.20
ORACLE CORP	09/30/14	10/03/14	2,140	38.2582	81,851.48
<b>Total pending sales</b>					<b>\$132,788.68</b>

**Net pending trades** **\$6,427.81**