

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD DECEMBER 1 – DECEMBER 31, 2014

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending December 31, 2014

	General Fund	Special Revenue	Capital Projects	Permanent	Agency	Total
41 Taxes	25,132,256.80	0.00	0.00	0.00	\$ 0.00	25,132,256.80
42 Intergovernmental	24,638,594.89	1,831,495.49	189,751.00	0.00	\$ 0.00	26,659,841.38
43 Fines & Fees	398,987.96	0.00	0.00	0.00	\$ 0.00	398,987.96
44 Investment Earnings	275,182.85	1,127,794.36	0.00	305,401.59	\$ 0.00	1,708,378.80
45 Charges for Services	3,467,756.12	0.00	0.00	0.00	\$ 0.00	3,467,756.12
46 Contributions & Donations	11,126.67	1,247,600.32	50,000.00	0.00	\$ 0.00	1,308,726.99
48 Miscellaneous Revenue	797,642.20	0.00	0.00	0.00	\$ 1,125.01	798,767.21
Total Revenues	\$ 54,721,547.49	\$ 4,206,890.17	\$ 239,751.00	\$ 305,401.59	\$ 1,125.01	\$ 59,474,715.26
51 Salaries/Benefits	34,561,994.18	1,401,354.44	0.00	0.00	\$ 0.00	35,963,348.62
52 Supplies	930,998.33	46,504.07	0.00	1,599.50	\$ 0.00	979,101.90
53 Purchased/Contracted Services	9,251,572.34	1,020,371.84	0.00	14,915.28	\$ 0.00	10,286,859.46
54 Library Materials	7,641,677.21	122,294.59	0.00	33,033.87	\$ 0.00	7,797,005.67
55 Capital Outlay	352,608.11	56,994.88	3,036,473.86	0.00	\$ 0.00	3,446,076.85
57 Miscellaneous Expenses	102,581.27	38,365.01	0.00	0.00	\$ 410.75	141,357.03
Total Expenditures	\$ 52,841,431.44	\$ 2,685,884.83	\$ 3,036,473.86	\$ 49,548.65	\$ 410.75	\$ 58,613,749.53
Revenue Over/(Under) Expenditures	\$ 1,880,116.05	\$ 1,521,005.34	\$(2,796,722.86)	\$ 255,852.94	\$ 714.26	\$ 860,965.73
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	59,640.00	(59,640.00)	0.00	0.00	\$ 0.00	0.00
99 Transfers	(3,500,000.00)	0.00	3,500,000.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(3,440,360.00)	\$(59,640.00)	\$ 3,500,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(1,560,243.95)	\$ 1,461,365.34	\$ 703,277.14	\$ 255,852.94	\$ 714.26	\$ 860,965.73
Beginning Year Cash Balance	\$ 32,152,902.16	\$ 12,967,410.73	\$ 13,919,431.93	\$ 3,140,010.68	\$ 10,449.41	\$ 62,190,204.91
Current Cash Balance	\$ 30,592,658.21	\$ 14,428,776.07	\$ 14,622,709.07	\$ 3,395,863.62	\$ 11,163.67	\$ 63,051,170.64

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the period Ending December 31, 2014

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	19,744,566	19,896,671	(152,105)	101%	100%
General Property Tax	24,140,419	25,132,257	(991,838)	104%	100%
Rollback, Homestead, CAT	4,188,380	4,741,924	(553,544)	113%	104%
Federal Grants	0	0	0	0%	0%
State Aid	0	0	0	0%	0%
Fines & Fees	370,000	398,988	(28,988)	108%	131%
Investment Earnings	157,213	275,183	(117,970)	175%	91%
Services to Others-Clevnet	3,366,741	3,467,756	(101,015)	103%	100%
Contributions	5,000	11,127	(6,127)	223%	100%
Miscellaneous	544,352	797,642	(253,290)	147%	162%
Return of Advances Out	0	179,140	(179,140)	154%	0%
Total	<u>\$ 52,516,671</u>	<u>\$ 54,900,687</u>	<u>\$ (2,384,017)</u>	<u>105%</u>	<u>101%</u>

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	36,537,588	36,373,089	164,499	100%	100%
Supplies	1,199,174	1,151,467	47,707	96%	94%
Purchased Services	11,390,987	11,150,491	240,496	98%	93%
Library Materials	11,483,839	11,224,700	259,139	98%	97%
Capital Outlay	556,073	512,432	43,642	92%	95%
Other	113,796	112,710	1,086	99%	90%
Sub Total	<u>\$ 61,281,458</u>	<u>\$ 60,524,889</u>	<u>\$ 756,569</u>	<u>99%</u>	<u>98%</u>
Advances Out	0	119,500	(119,500)	0%	100%
Transfers Out	3,500,000	3,500,000	0	100%	0%
Total	<u>\$ 64,781,458</u>	<u>\$ 64,144,389</u>	<u>\$ 637,069</u>	<u>99%</u>	<u>98%</u>

Note (1): Certificate from Cuyahoga County Budget Commission dated December 9, 2014.

Note (2): Subtotal Amended Appropriation of \$54,307,395 plus carried forward encumbrance of \$6,974,063.

Note (3): Subtotal includes 86% expended and 13% encumbered.

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2014**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110 Professional Salaries	10,515,639.73	10,902,927.43	10,070,820.87	376,099.90	456,006.66
51120 Clerical Salaries	9,690,669.34	10,065,142.68	9,598,330.79	359,429.24	107,382.65
51130 Non-Clerical Salaries	1,233,085.46	1,283,755.00	1,295,741.58	46,832.93	(58,819.51)
51140 Buildings Salaries	3,601,946.88	3,733,044.19	3,498,510.58	135,033.82	99,499.79
51150 Other Salaries	998,698.74	1,037,559.35	986,902.62	36,406.57	14,250.16
51180 Severance Pay	0.00	107,617.35	246,393.51	146,227.65	(285,003.81)
51190 Non-Base Pay	0.00	221,708.06	309,758.03	12,380.95	(100,430.92)
51400 OPERS	3,577,218.98	3,716,837.20	3,623,369.08	135,912.87	(42,444.75)
51610 Health Insurance	4,067,844.96	4,234,319.35	4,119,467.75	172,912.20	(58,060.60)
51611 Dental Insurance	210,956.08	228,224.10	202,058.29	16,589.05	9,576.76
51612 Vision Insurance	16,017.41	16,017.41	15,138.47	0.00	878.94
51620 Life Insurance	13,651.20	14,781.00	13,400.40	1,053.60	327.00
51630 Workers Compensation	263,314.07	569,325.04	227,659.66	333,754.10	7,911.28
51640 Unemployment Compensation	40,000.00	59,582.55	15,631.26	23,951.29	20,000.00
51650 Medicare - ER	319,190.15	331,665.96	329,067.57	14,510.78	(11,912.39)
51900 Other Benefits	15,000.00	15,081.50	9,743.72	0.00	5,337.78
Salaries/Benefits	\$34,563,233.00	\$ 36,537,588.17	\$ 34,561,994.18	\$ 1,811,094.95	\$ 164,499.04
52110 Office Supplies	42,040.00	44,381.35	36,944.00	2,638.90	4,798.45
52120 Stationery	56,800.00	48,683.36	44,698.31	1,280.76	2,704.29
52130 Duplication Supplies	25,100.00	40,001.94	36,010.66	931.95	3,059.33
52140 Hand Tools	600.00	640.00	413.93	0.00	226.07
52150 Book Repair Supplies	64,200.00	77,265.19	67,791.04	7,055.58	2,418.57
52210 Janitorial Supplies	100,972.00	117,673.38	111,884.69	4,255.10	1,533.59
52220 Electrical Supplies	67,000.00	80,288.06	73,502.19	3,735.76	3,050.11

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2014

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52230	Maintenance Supplies	254,835.00	375,101.20	217,093.08	152,636.94	5,371.18
52240	Uniforms	27,100.00	15,925.32	4,037.52	11,843.78	44.02
52300	Motor Vehicle Supplies	87,820.00	108,787.91	73,461.91	23,645.48	11,680.52
52900	Other Supplies	319,500.00	290,426.36	265,161.00	12,444.37	12,820.99
	Supplies	\$1,045,967.00	\$ 1,199,174.07	\$ 930,998.33	\$ 220,468.62	\$ 47,707.12
53100	Travel/Meetings	125,000.00	93,502.95	80,753.44	12,535.01	214.50
53210	Telecommunications	496,187.04	579,358.60	468,429.39	61,761.86	49,167.35
53230	Postage/Freight	104,100.00	113,189.32	104,679.23	3,972.45	4,537.64
53240	PR/Other Communications	148,300.00	198,541.92	173,774.43	18,485.50	6,281.99
53310	Building Repairs	568,400.00	439,074.53	359,716.95	77,602.11	1,755.47
53320	Machine Repairs	45,219.00	30,063.23	20,249.33	1,126.71	8,687.19
53340	Building Maintenance	190,000.00	282,219.07	198,295.49	78,917.86	5,005.72
53350	Machine Maintenance	296,650.00	319,009.20	195,998.14	111,721.87	11,289.19
53360	Computer Maintenance	1,025,383.31	1,030,399.37	1,001,854.24	5,985.82	22,559.31
53370	Motor Vehicle Repairs	35,000.00	35,657.77	25,524.61	3,780.34	6,352.82
53380	Contract Security	1,040,000.00	975,794.97	915,227.09	56,795.21	3,772.67
53390	Landscaping	30,000.00	30,225.75	28,217.00	225.75	1,783.00
53400	Insurance	415,817.00	457,113.11	400,092.00	57,021.00	0.11
53510	Rent/Leases	113,200.00	185,827.86	109,976.75	75,851.11	0.00
53520	Equipment Rental	60,430.76	67,671.01	51,844.92	9,463.72	6,362.37
53610	Electricity	1,757,100.17	2,092,061.16	2,023,827.10	65,053.49	3,180.57
53620	Gas	171,380.00	218,650.90	189,741.98	25,185.10	3,723.82
53630	Chilled Water	896,000.06	956,291.10	866,620.70	87,032.90	2,637.50
53640	Water/Sewer	91,828.62	110,895.68	90,287.43	17,978.09	2,630.16

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2014

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53710	Professional Services	1,274,340.40	2,016,665.17	1,031,696.60	897,147.40	87,821.17
53720	Auditors Fees	819,671.64	732,016.64	662,829.28	64,000.00	5,187.36
53730	Bank Service Charges	26,800.00	26,800.00	23,297.91	0.00	3,502.09
53800	Library Material Control	265,000.00	367,460.83	200,055.45	166,400.38	1,005.00
53900	Other Purchased Services	10,000.00	32,496.75	28,582.88	874.50	3,039.37
	Purchased/Contracted Services	\$10,005,808.00	\$ 11,390,986.89	\$ 9,251,572.34	\$ 1,898,918.18	\$ 240,496.37
54110	Books	2,335,500.00	2,954,497.68	2,263,063.04	600,000.29	91,434.35
54120	Continuations	432,000.00	931,929.52	398,051.75	528,452.88	5,424.89
54210	Periodicals	815,000.00	1,649,523.05	1,214,355.16	443,824.31	(8,656.42)
54220	Microforms	123,000.00	195,750.18	38,542.10	153,857.20	3,350.88
54310	Video Media	1,354,237.00	1,501,654.88	1,198,344.72	257,262.49	46,047.67
54320	Audio Media - Spoken	156,000.00	175,760.32	145,258.48	17,789.04	12,712.80
54325	Audio Media - Music	393,000.00	502,331.64	336,342.06	154,904.42	11,085.16
54350	Computer Media	0.00	14.00	14.00	0.00	0.00
54500	Database Services	1,178,607.00	1,569,078.74	1,014,348.67	576,246.31	(21,516.24)
54530	eMedia	1,045,858.00	1,670,355.00	902,795.82	748,639.00	18,920.18
54600	Interlibrary Loan	0.00	3,405.00	2,903.00	380.00	122.00
54710	Bookbinding	25,000.00	52,739.47	19,140.84	29,036.34	4,562.29
54720	Preservation Services	57,000.00	91,834.18	33,823.54	57,947.24	63.40
54730	Preservation Boxing	8,000.00	9,001.32	1,013.13	660.04	7,328.15
54790	Preservation Reformatting	130,000.00	175,964.19	73,680.90	14,023.44	88,259.85
	Library Materials	\$8,053,202.00	\$ 11,483,839.17	\$ 7,641,677.21	\$ 3,583,023.00	\$ 259,138.96
55510	Furniture	158,277.00	212,862.38	98,133.08	97,187.86	17,541.44
55520	Equipment	161,903.00	214,993.06	130,299.22	58,593.38	26,100.46

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2014**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55530 Computer Hardware	68,000.00	61,231.64	61,231.64	0.00	0.00
55540 Software	29,000.00	8,148.37	4,106.17	4,042.20	0.00
55700 Motor Vehicles	0.00	58,838.00	58,838.00	0.00	0.00
Capital Outlay	\$417,180.00	\$ 556,073.45	\$ 352,608.11	\$ 159,823.44	\$ 43,641.90
57100 Memberships	70,584.00	72,824.00	70,768.38	1,655.62	400.00
57200 Taxes	10,956.00	13,390.74	12,355.02	1,035.72	0.00
57500 Refunds/Reimbursements	19,125.00	27,581.39	19,457.87	7,437.65	685.87
Miscellaneous Expenses	\$100,665.00	\$ 113,796.13	\$ 102,581.27	\$ 10,128.99	\$ 1,085.87
59810 Advances Out	0.00	0.00	119,500.00	0.00	(119,500.00)
Advances	\$0.00	\$ 0.00	\$ 119,500.00	\$ 0.00	\$(119,500.00)
59900 Transfers Out	0.00	3,500,000.00	3,500,000.00	0.00	0.00
Transfers	\$0.00	\$ 3,500,000.00	\$ 3,500,000.00	\$ 0.00	\$ 0.00
TOTAL	\$54,186,055.00	\$ 64,781,457.88	\$ 56,460,931.44	\$ 7,683,457.18	\$ 637,069.26

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2014

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	32,152,902.16	54,900,687.49	56,460,931.44	7,683,457.18	22,909,201.03
Total General Fund	\$ 32,152,902.16	\$ 54,900,687.49	\$ 56,460,931.44	\$ 7,683,457.18	\$ 22,909,201.03
201 Anderson	237,574.00	22,802.72	0.00	0.00	260,376.72
202 Endowment for the Blind	1,870,632.05	175,304.57	0.00	0.00	2,045,936.62
203 Founders	5,097,795.20	1,009,749.95	185,360.30	45,339.77	5,876,845.08
204 Kaiser	50,517.36	4,889.08	0.00	0.00	55,406.44
205 Kralej	169,521.71	13,764.65	0.00	0.00	183,286.36
206 Library	181,123.56	9,613.88	16,809.84	1,550.00	172,377.60
207 Pepke	109,016.85	9,823.15	0.00	0.00	118,840.00
208 Wickwire	1,208,349.14	121,658.30	13,382.81	0.00	1,316,624.63
209 Wittke	74,421.21	7,151.55	0.00	0.00	81,572.76
210 Young	3,478,300.48	321,265.67	14,782.50	0.00	3,784,783.65
225 Friends	1,720.09	39,000.00	40,720.09	0.00	0.00
226 Judd	5,939.74	206,633.00	205,004.56	7,568.18	0.00
228 Lockwood Thompson Memorial	232,237.47	163,712.16	215,845.86	100,567.35	79,536.42
229 Ohio Center for the Book	75.00	900.00	975.00	0.00	0.00
230 Schweinfurth	65,651.08	65,126.00	66,981.79	12,510.00	51,285.29
251 OLBPD-Library for the Blind	71,143.04	1,508,194.00	1,579,337.04	58,596.41	(58,596.41)
252 LSTA-Know It Now	59,552.75	210,261.49	226,187.46	8,028.38	35,598.40
254 MyCom	53,840.00	208,040.00	166,880.00	95,000.00	0.00
256 Learning Centers	0.00	228,500.00	132,757.58	14,350.00	81,392.42
Total Special Revenue Funds	\$ 12,967,410.73	\$ 4,326,390.17	\$ 2,865,024.83	\$ 343,510.09	\$ 14,085,265.98
401 Building & Repair	13,919,431.93	3,739,751.00	3,036,473.86	1,111,662.45	13,511,046.62
Total Capital Project Funds	\$ 13,919,431.93	\$ 3,739,751.00	\$ 3,036,473.86	\$ 1,111,662.45	\$ 13,511,046.62
501 Abel	201,652.08	19,375.79	0.00	0.00	221,027.87

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2014

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
502 Ambler	1,922.16	179.04	0.00	0.00	2,101.20
503 Beard	120,547.30	12,549.90	2,275.00	3,626.00	127,196.20
504 Klein	4,551.71	422.32	0.00	0.00	4,974.03
505 Malon/Schroeder	251,977.23	21,038.10	1,175.00	0.00	271,840.33
506 McDonald	157,679.29	16,255.33	0.00	0.00	173,934.62
507 Ratner	77,265.33	7,185.56	0.00	0.00	84,450.89
508 Root	33,189.92	3,122.57	0.00	0.00	36,312.49
509 Sugarman	185,194.09	15,849.53	13,064.78	0.00	187,978.84
510 Thompson	140,936.71	12,994.30	0.00	0.00	153,931.01
511 Weidenthal	5,651.24	520.75	0.00	0.00	6,171.99
512 White	1,884,678.86	190,134.47	33,033.87	15,961.84	2,025,817.62
513 Beard Anna Young	74,764.76	5,773.93	0.00	0.00	80,538.69
Total Permanent Funds	\$ 3,140,010.68	\$ 305,401.59	\$ 49,548.65	\$ 19,587.84	\$ 3,376,275.78
901 Unclaimed Funds	10,449.41	1,125.01	410.75	0.00	11,163.67
Others	\$ 10,449.41	\$ 1,125.01	\$ 410.75	\$ 0.00	\$ 11,163.67
Total All Funds	\$ 62,190,204.91	\$ 63,273,355.26	\$ 62,412,389.53	\$ 9,158,217.56	\$ 53,892,953.08

**Cleveland Public Library
 Depository Balance Detail
 For the Period Ending December 31, 2014**

Balance of All Funds	\$ 63,051,170.64
Chase - Checking	6,470.76
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	699,788.22
KeyBank - Merchant Acct	79,525.42
Fifth Third - Checking	988,281.18
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	255.52
Cash in Library Treasury	\$ 1,779,291.10
PNC - Money Market	10,040.93
PNC - Investments	34,900,963.55
PNC - Investments Money Market	64,445.49
STAR Ohio Investment	29,927.01
STAR Plus Program	9,798,865.57
Investments	\$ 44,804,242.55
PNC- Endowment Account	16,467,636.99
Endowment Account	\$ 16,467,636.99
Cash in Banks and On Hand	\$ 63,051,170.64



CLEVE PUB LIB ENDMT CONS
MANAGED ACCOUNT
Account number 21-75-501-4453885
December 31, 2014

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

Your PNC Managed Account

Asset manager	Investment style	Manager number	% of portfolio	Value on 01/01/14	Investment income	Other additions	Other disbursements	Cash transfers	Fees and charges	Change in value of investments	Current account value
		073	31.1%	\$6,215,825	\$105,548	\$602	-\$170,650	\$319,145	-\$56,645	\$180,647	\$6,594,472
PCA ADVANTAGE PORTFOLIO	Large cap core	880	38.1%	7,055,928	128,462	-	-20,000	-197,205	-	1,098,212	8,065,398
PNC CAPITAL ADVISORS	Taxable intermediate	573	30.9%	6,437,745	136,438	253	-101,965	-	-	38,544	6,511,016
					\$370,448.71		-\$292,615.00		-\$56,645.22		
						\$855.77		\$121,940.00		\$1,317,403.85	
Total portfolio value				\$19,709,499.45							\$21,170,887.56
Accrued income				<u>\$42,426.29</u>							<u>\$42,244.97</u>
Total account value				\$19,751,925.74							\$21,213,132.53

Note: amounts reflected on this page represent activity from 01/01/14 through 12/31/14

NOTICE OF LIMITATION OF LIABILITY - Trust Accounts

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DE: 2 years from receipt	MI: 1 year from mailing	SC: 1 year from mailing
FL: 6 months from receipt	MO: 1 year from mailing	VA: 1 year from mailing
		WI: 2 years from mailing

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This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

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Summary

Portfolio value

Income		Principal		Total	
Income on December 31	\$227,367.19	Principal on December 31	\$20,943,520.37	Total portfolio value on December 31	\$21,170,887.56
Income on January 1	87,284.12	Principal on January 1	19,622,215.33	Total portfolio value on January 1	19,709,499.45
Change in value	\$140,083.07	Change in value	\$1,321,305.04	Total change in value	\$1,461,388.11

Portfolio value by asset class

Income	Value Dec. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$227,367.19	\$87,284.12	\$140,083.07	\$227,367.19
Principal	Value Dec. 31	Value Jan. 1	Change in value	Tax cost*
Cash and cash equivalents	\$147,209.50	\$207,768.17	- \$60,558.67	\$147,209.50
Fixed income	6,411,964.03	6,325,935.81	86,028.22	6,407,248.51
Equities	14,384,346.84	13,088,511.35	1,295,835.49	9,685,811.79
Total	\$21,170,887.56	\$19,709,499.45	\$1,461,388.11	\$16,467,636.99

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Summary

Change in account value

	This period
Beginning account value	\$19,751,925.74
Additions	
Investment income	\$370,448.71
Other receipts	855.77
Disbursements	
Distributions	- \$292,540.00
Fees and charges	- 56,645.22
Other disbursements	- 75.00
Account to account transfers	121,940.00
Change in value of investments	1,307,597.55
Net accrued income	- 181.32
Value of non cash transactions	9,806.30
Ending account value	\$21,213,132.53

Investment income summary

	This period	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$32.17	\$37.47	\$16.67
Interest-fixed income	136,427.12	133,466.34	31,762.50
Dividends-equities	233,989.42	213,197.74	10,465.80
Total	\$370,448.71	\$346,701.55	\$42,244.97

Gain/loss summary

	Net realized gain/loss	Net unrealized gain/loss*
	This period	Since acquisition
Fixed income	- \$19,236.87	\$4,715.52
Equities	1,137,848.56	4,698,535.05
Total	\$1,118,611.69	\$4,703,250.57

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Accrued income summary

Accrued income on December 31	\$42,244.97
Accrued income on January 01	42,426.29
Net accrued income	- \$181.32

Summary

Transaction summary - measured by cash balance

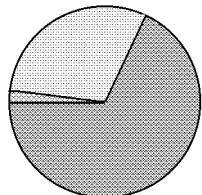
Transaction summary - measured by tax cost

	Income	Principal
	This period	This period
Beginning cash balance	- \$1,459.40	\$1,459.40
Additions		
Investment income	\$333,166.82	\$37,281.89
Sales and maturities	261,484.90	6,424,395.58
Transfers within account	-	136,438.53
Other receipts	-	855.77
Disbursements		
Distributions	- \$20,000.00	- \$272,540.00
Purchases	- 400,108.57	- 6,429,756.17
Transfers within account	- 136,438.53	-
Fees and charges	- 56,645.22	-
Other disbursements	-	- 75.00
Account to account transfers	20,000.00	101,940.00
Ending cash balance	\$0.00	\$0.00
Change in cash	\$1,459.40	- \$1,459.40

	This period
Beginning tax cost	\$15,205,041.04
Additions	
Purchases	\$6,829,864.74
Securities received	43,290.36
Disbursements	
Sales	- \$5,567,268.79
Securities delivered	- 43,290.36
Change in cash	
Ending tax cost	\$16,467,636.99

Analysis

Asset allocation



	Dec. 31, 2014
Cash and cash equivalents	1.77 %
Mutual funds	1.77 %
Fixed income	30.29 %
Corporate	11.38 %
US treasury	16.55 %
Agency	2.19 %
Other	0.17 %
Equities	67.94 %
Stock	38.07 %
Etf's	9.71 %
Mutual funds	20.17 %

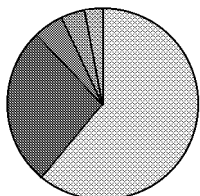
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$892,105.66	11.07 %	4.21 %
Consumer discretionary	1,241,769.60	15.41 %	5.87 %
Consumer staples	850,656.20	10.56 %	4.02 %
Energy	479,588.90	5.95 %	2.27 %
Financial	1,495,298.70	18.55 %	7.06 %
Materials	241,943.40	3.00 %	1.14 %
Information technology	1,400,648.20	17.38 %	6.62 %
Utilities	142,398.00	1.77 %	0.67 %
Health care	1,223,438.00	15.18 %	5.78 %
Telecommunication services	91,688.80	1.14 %	0.43 %
Total	\$8,059,535.46	100.00 %	38.07 %

Analysis

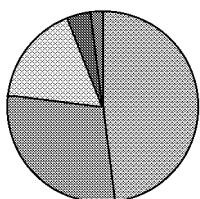
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,940,400.15	61.45 %	18.61 %
Moody's Aa1	180,679.55	2.82 %	0.85 %
Moody's Aa2	236,598.02	3.69 %	1.12 %
Moody's Aa3	299,293.95	4.67 %	1.41 %
Other	1,754,992.36	27.37 %	8.29 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate		US treasury and agency		Municipal		Other	
Less than 1 year	17.32 %	\$152,420.30	(13.72 %)	\$943,207.95	(84.92 %)	-	(-)	\$15,037.13	(1.35 %)
1 - 5 years	48.13 %	918,126.84	(29.75 %)	2,146,947.55	(69.57 %)	-	(-)	20,924.00	(0.68 %)
6 - 10 years	28.70 %	1,332,498.18	(72.42 %)	507,557.70	(27.58 %)	-	(-)	-	(-)
11 - 15 years	1.45 %	5,110.30	(5.49 %)	88,019.65	(94.51 %)	-	(-)	-	(-)
16 or more years	4.40 %	-	(-)	282,114.43	(100.00 %)	-	(-)	-	(-)

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431	\$88,743.52		\$1.0000	0.01 %					\$0.62
PCA ADVANTAGE PORTFOLIO									
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	227,367.190		227,367.19 1.0000	1.08 %	227,367.19 1.00		0.02 %	22.74	9.35
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS			1.0000	0.01 %					4.64
Total mutual funds - money market			\$227,367.19	1.07 %	\$227,367.19		0.01 %	\$22.74	\$14.61
Total cash and cash equivalents			\$227,367.19	1.07 %	\$227,367.19		0.01 %	\$22.74	\$14.61

Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$68,660.87 42,294.380	\$42,294.38 \$1.0000		0.20 %	\$42,294.38 \$1.00		0.02 %	\$4.23	\$1.76
PNC TREASURY MONEY MARKET FUND #431	25,838.42 5,862.670	5,862.67 1.0000		0.03 %	5,862.67 1.00		0.02 %	0.59	0.30
PCA ADVANTAGE PORTFOLIO									
PNC TREASURY MONEY MARKET FUND #431	111,809.48 99,052.450	99,052.45 1.0000		0.47 %	99,052.45 1.00		0.02 %	9.91	
PNC CAPITAL ADVISORS									
Total mutual funds - money market		\$147,209.50		0.70 %	\$147,209.50		0.01 %	\$14.73	\$2.06
Total cash and cash equivalents		\$147,209.50		0.70 %	\$147,209.50		0.01 %	\$14.73	\$2.06

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT & T INC SR UNSEC 04.450% DUE 05/15/2021 RATING: A3 (00206RAX0) PNC CAPITAL ADVISORS	\$42,113.20 40,000	\$42,976.40 \$107.4410		0.21 %	\$44,586.20 \$111.47	- \$1,609.80	4.15 %	\$1,780.00	\$227.44
AT&T INC CALL 12/11/2023 @ 100.000 UNSC 03.900% DUE 03/11/2024 RATING: A3 (00206RCE0) PNC CAPITAL ADVISORS	5,000	5,138.30 102.7660		0.03 %	5,128.55 102.57	9.75	3.80 %	195.00	59.58
ABBEY NATL TREASURY SERV SEDOL ISIN US002799AL89 03.050% DUE 08/23/2018 RATING: A2 (002799AL8) PNC CAPITAL ADVISORS	30,825.90 30,000	31,059.60 103.5320		0.15 %	30,170.30 100.57	889.30	2.95 %	915.00	325.33
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISORS	15,518.40 15,000	15,233.55 101.5570		0.08 %	14,986.05 99.91	247.50	2.57 %	390.00	41.17
AMERICAN EXPRESS CREDIT UNSC VAR % DUE 07/29/2016 RATING: A2 (0258MODH9) PNC CAPITAL ADVISORS	20,097.20 30,000	30,112.20 100.3740		0.15 %	30,063.50 100.21	48.70	0.76 %	226.65	40.29

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	25,130.00	25,000	25,109.00 100.4360	0.12 %	25,000.00 100.00	109.00	0.74 %	185.55	44.33
AMERICAN HONDA FINANCE SER MTN UNSC 02.250% DUE 08/15/2019 RATING: A1 (02665WAH4) PNC CAPITAL ADVISORS	25,000	25,000	25,080.50 100.3220	0.12 %	24,953.75 99.82	126.75	2.25 %	562.50	175.00
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	35,000	35,000	35,794.85 102.2710	0.17 %	34,879.60 99.66	915.25	3.62 %	1,295.00	370.51
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A2 (03524BAE6) PNC CAPITAL ADVISORS	20,000	20,000	20,775.40 103.8770	0.10 %	20,034.15 100.17	741.25	3.57 %	740.00	308.33
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	62,944.70	70,000	68,040.00 97.2000	0.33 %	68,534.70 97.91	- 494.70	2.47 %	1,680.00	270.67

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	24,050.40	24,000	23,726.20 118.6310	0.12 %	24,791.00 123.96	- 1,064.80	5.78 %	1,370.00	232.14
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	9,692.60	30,000	29,491.20 98.3040	0.14 %	29,540.20 98.47	- 49.00	3.31 %	973.50	148.73
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	25,468.75	25,000	25,550.50 102.2020	0.13 %	24,953.50 99.81	597.00	2.65 %	675.00	245.63
BANK OF MONTREAL ISIN US06366RHB42 NOTES VAR % DUE 09/11/2015 RATING: AA3 (06366RHB4) PNC CAPITAL ADVISORS	30,139.80	30,000	30,083.70 100.2790	0.15 %	30,000.00 100.00	83.70	0.72 %	214.29	12.50
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	25,775.75	25,000	26,742.75 106.9710	0.13 %	25,836.05 103.34	906.70	3.51 %	937.50	354.17

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CANADIAN IMPERIAL BANK UNSC ISIN US136069FV81 VAR % DUE 07/18/2016 RATING: AA3 (136069FV8) PNC CAPITAL ADVISORS	10,040.40	10,041.30	100.4130	0.05 %	10,000.00 100.00	41.30	0.79 %	78.60	15.94
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA2 (144141CZ9) PNC CAPITAL ADVISORS	22,748.40	22,409.00	112.0450	0.11 %	19,981.60 99.91	2,427.40	4.74 %	1,060.00	488.78
CATERPILLAR INC SR UNSEC 03.900% DUE 05/27/2021 RATING: A2 (149123BV2) PNC CAPITAL ADVISORS	25,967.50	27,072.25	108.2890	0.13 %	26,025.25 104.10	1,047.00	3.61 %	975.00	92.08
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: A1 (14916RAB0) PNC CAPITAL ADVISORS	14,538.75	14,938.80	99.5920	0.08 %	14,995.65 99.97	- 56.85	1.61 %	240.00	40.00
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA1 (166764AA8) PNC CAPITAL ADVISORS	19,559.80	19,876.40	99.3820	0.10 %	20,000.00 100.00	- 123.60	1.12 %	220.80	15.95

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
CHEVRON CORP SR UNSEC CALL 9/5/22 @ 100 02.355% DUE 12/05/2022 RATING: AA1 (166764AB6) PNC CAPITAL ADVISORS	70,000	67,880.40 96.9720		0.33 %	67,886.70 96.98	- 6.30	2.43 %	1,648.50	119.06
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	21,813.40 20,000	22,018.40 110.0920		0.11 %	23,019.40 115.10	- 1,001.00	4.05 %	890.00	410.39
CITIGROUP INC SR UNSEC 06.010% DUE 01/15/2015 RATING: BAA2 (172967FA4) PNC CAPITAL ADVISORS	21,060.80 20,000	20,028.40 100.1420		0.10 %	21,946.20 109.73	- 1,917.80	6.01 %	1,202.00	53.42
COCA-COLA CO/THE UNSC VAR% DUE 11/01/2016 RATING: AA3 (191216BC3) PNC CAPITAL ADVISORS	20,016.80 30,000	30,010.50 100.0350		0.15 %	30,037.60 100.13	- 27.10	0.36 %	105.54	44.27
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	18,278.60 20,000	19,411.40 97.0570		0.10 %	19,870.20 99.35	- 458.80	2.58 %	500.00	230.56

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CONOCOPHILLIPS NTS 06.000% DUE 01/15/2020 RATING: A1 (20825CAU8) PNC CAPITAL ADVISORS	29,328.00	25,000	29,048.50 116.1940	0.14 %	29,793.90 119.18	- 745.40	5.17 %	1,500.00	691.67
CONOCOPHILLIPS COMPANY CALL 09/15/2021 @ 100.000 COGT 02.875% DUE 11/15/2021 RATING: A1 (20826FAE6) PNC CAPITAL ADVISORS	20,000		20,199.40 100.9970	0.10 %	20,012.05 100.06	187.35	2.85 %	575.00	78.26
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	31,586.70	15,000	15,647.79 104.3186	0.08 %	15,478.90 103.19	168.89	3.24 %	506.25	227.81
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	28,323.00	25,000	27,893.25 111.5730	0.14 %	24,923.50 99.69	2,969.75	4.80 %	1,337.50	326.94
JOHN DEERE CAPITAL CORP SERIES MTN SR UNSECD VAR % DUE 02/25/2016 RATING: A2 (24422ESJ9) PNC CAPITAL ADVISORS	25,000		25,007.50 100.0300	0.12 %	25,000.00 100.00	7.50	0.33 %	80.76	8.30

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
DEUTSCHE BANK AG LONDON SEDOL ISIN US25152RVR10 01.400% DUE 02/13/2017 RATING: A3 (25152RVR1) PNC CAPITAL ADVISORS	15,000	14,968.80 99.7920	14,968.80	0.08 %	15,031.20 100.21	- 62.40	1.41 %	210.00	80.50
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	23,246.40 20,000	22,518.80 112.5940	22,518.80	0.11 %	24,573.00 122.87	- 2,054.20	5.22 %	1,175.00	52.22
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,366.20 10,000	10,595.60 105.9560	10,595.60	0.06 %	10,900.90 109.01	- 305.30	3.54 %	375.00	172.92
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	11,304.60 10,000	11,074.70 110.7470	11,074.70	0.06 %	9,966.00 99.66	1,108.70	4.75 %	525.00	242.08
EMC CORP UNSC 02.650% DUE 06/01/2020 RATING: A1 (268648AQ5) PNC CAPITAL ADVISORS	24,484.50 25,000	24,879.75 99.5190	24,879.75	0.12 %	24,909.00 99.64	- 29.25	2.67 %	662.50	55.21

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
EBAY INC SR UNSEC 02.600% DUE 07/15/2022 RATING: A2 (278642AE3) PNC CAPITAL ADVISORS	22,993.25 35,000	33,212.90 94.8940		0.16 %	33,965.00 97.04	- 752.10	2.74 %	910.00	419.61
EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 RATING: AAA (30231GAB8) PNC CAPITAL ADVISORS	90,000	89,936.10 99.9290		0.43 %	90,000.00 100.00	- 63.90	0.28 %	250.11	11.81
EXXON MOBIL CORPORATION CALL 12/15/2023 @ 100.000 UNSC 03.176% DUE 03/15/2024 RATING: AAA (30231GAC6) PNC CAPITAL ADVISORS	35,000	36,107.75 103.1650		0.18 %	36,127.70 103.22	- 19.95	3.08 %	1,111.60	327.30
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	23,400.25 25,000	24,760.75 99.0430		0.12 %	23,932.70 95.73	828.05	2.78 %	687.50	57.29
GENERAL ELEC CAP CORP SR UNSEC 04.650% DUE 10/17/2021 RATING: A1 (36962G5J9) PNC CAPITAL ADVISORS	35,000	39,449.55 112.7130		0.19 %	38,517.25 110.05	932.30	4.13 %	1,627.50	334.54

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 RATING: A1 (36962G6F6) PNC CAPITAL ADVISORS	20,000	20,370.40	101.8520	0.10 %	20,095.80 100.48	274.60	3.10 %	630.00	199.50
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	22,553.80 20,000	22,379.60 111.8980		0.11 %	22,065.80 110.33	313.80	4.83 %	1,080.00	90.00
GILEAD SCIENCES INC SR UNSEC CALL 09/01/21 @100 04.400% DUE 12/01/2021 RATING: A3 (375558AU7) PNC CAPITAL ADVISORS	30,000	33,079.50 110.2650		0.16 %	32,871.60 109.57	207.90	4.00 %	1,320.00	110.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A2 (377373AD7) PNC CAPITAL ADVISORS	23,578.75 25,000	25,001.25 100.0050		0.12 %	24,679.25 98.72	322.00	2.85 %	712.50	104.90
GOOGLE INC SR UNSEC 03.625% DUE 05/19/2021 RATING: AA2 (38259PAB8) PNC CAPITAL ADVISORS	31,281.00 30,000	32,188.20 107.2940		0.16 %	33,118.00 110.39	- 929.80	3.38 %	1,087.50	126.87

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: AA3 (404280AK5) PNC CAPITAL ADVISORS	22,229.00	22,608.00	113.0400	0.11 %	21,112.40 105.56	1,495.60	4.52 %	1,020.00	243.67
HOME DEPOT INC SR UNSEC ST CONVENTION 04.400% DUE 04/01/2021 RATING: A2 (437076AW2) PNC CAPITAL ADVISORS	21,599.40	11,124.80	111.2480	0.06 %	11,194.45 111.95	- 69.65	3.96 %	440.00	110.00
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	30,000	29,821.50	99.4050	0.15 %	28,404.00 94.68	1,417.50	2.72 %	810.00	36.00
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	43,120.00	44,024.00	110.0600	0.21 %	45,404.20 113.51	- 1,380.20	4.21 %	1,850.00	262.08
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISORS	51,205.50	50,509.80	112.2440	0.24 %	51,646.05 114.77	- 1,136.25	4.59 %	2,317.50	1,068.62

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	15,000	15,396.90	102.6460	0.08 %	15,023.55	373.35	3.29 %	506.25	126.56
MEDTRONIC INC UNSC 01.375% DUE 04/01/2018 RATING: A2 (585055BA3) PNC CAPITAL ADVISORS	24,541.25 25,000	24,740.00 98.9600		0.12 %	24,803.20 99.21	- 63.20	1.39 %	343.75	85.94
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA2 (59018YN64) PNC CAPITAL ADVISORS	17,735.55 15,000	17,228.70 114.8580		0.09 %	16,275.00 108.50	953.70	5.99 %	1,031.25	189.06
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	20,000	21,807.80 109.0390		0.11 %	20,802.00 104.01	1,005.80	4.01 %	873.60	38.83
MICROSOFT CORP SR NOTES 03.000% DUE 10/01/2020 RATING: AAA (594918AH7) PNC CAPITAL ADVISORS	35,673.40 35,000	36,489.25 104.2550		0.18 %	34,697.60 99.14	1,791.65	2.88 %	1,050.00	262.50

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS			27,495.00	0.13 %	26,912.50	582.50	3.98 %	1,093.75	273.44
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	17,292.15	17,287.35	115.2490	0.09 %	18,672.75	- 1,385.40	5.38 %	930.00	390.08
ORACLE CORP UNSC 02.375% DUE 01/15/2019 RATING: A1 (68389XAG8) PNC CAPITAL ADVISORS	25,223.75	25,432.50	101.7300	0.13 %	25,141.25	291.25	2.34 %	593.75	273.78
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	11,345.40	11,134.90	111.3490	0.06 %	9,983.20	1,151.70	4.81 %	535.00	178.33
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	25,891.50	26,821.00	107.2840	0.13 %	27,752.65	- 931.65	3.59 %	962.50	42.78

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	33,253.50	35,000	34,945.40 99.8440	0.17 %	34,819.55 99.48	125.85	2.76 %	962.50	310.14
PROCTER & GAMBLE CO BDS 04.850% DUE 12/15/2015 RATING: AA3 (742718BZ1) PNC CAPITAL ADVISORS	54,079.00	50,000	52,022.50 104.0450	0.25 %	57,065.00 114.13	- 5,042.50	4.67 %	2,425.00	107.78
ROYAL BANK OF CANADA SER MTN ISIN US78008T2C70 01.150% DUE 03/13/2015 RATING: AA3 (78008T2C7) PNC CAPITAL ADVISORS	35,289.80	35,000	35,052.15 100.1490	0.17 %	35,083.70 100.24	- 31.55	1.15 %	402.50	120.75
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	54,495.65	55,000	54,685.95 99.4290	0.26 %	54,994.50 99.99	- 308.55	1.21 %	660.00	187.00
SANOFI-AVENTIS ISIN US80105NAG07 SEDOL B5NP244 04.000% DUE 03/29/2021 RATING: A1 (80105NAG0) PNC CAPITAL ADVISORS	15,714.15	10,000	10,864.70 108.6470	0.06 %	10,068.20 100.68	796.50	3.69 %	400.00	102.22

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
SIMON PROPERTY GROUP LP UNSC 03.375% DUE 10/01/2024 RATING: A2 (828807CS4) PNC CAPITAL ADVISORS		30,000	30,515.10 101.7170	0.15 %	29,908.20 99.69	606.90	3.32 %	1,012.50	312.19
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	29,401.50	30,000	31,536.00 105.1200	0.15 %	30,138.10 100.46	1,397.90	3.33 %	1,050.00	262.50
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA1 (89114QAS7) PNC CAPITAL ADVISORS		25,000	24,882.75 99.5310	0.12 %	24,969.25 99.88	-86.50	2.14 %	531.25	264.15
TOYOTA MTR CREDIT CORP SER MTN SR UNSEC 03.400% DUE 09/15/2021 RATING: AA3 (89233P5F9) PNC CAPITAL ADVISORS	20,303.60	20,000	21,035.20 105.1760	0.10 %	20,082.40 100.41	952.80	3.24 %	680.00	200.22
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS		30,000	30,895.50 102.9850	0.15 %	30,614.40 102.05	281.10	3.40 %	1,050.00	37.92

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
UNITED PARCELL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	28,597.50	25,000	27,886.75 111.5470	0.14 %	28,283.25 113.13	- 396.50	4.94 %	1,375.00	634.03
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A2 (91159JAA4) PNC CAPITAL ADVISORS	23,228.25	15,000	14,786.55 98.5770	0.07 %	14,181.60 94.54	604.95	3.00 %	442.50	204.04
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	17,025.15	15,000	16,771.35 111.8090	0.08 %	16,703.55 111.36	67.80	4.83 %	810.00	137.25
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	36,674.75	35,000	37,375.10 106.7860	0.18 %	38,042.10 108.69	- 667.00	3.40 %	1,268.75	609.70
WELLS FARGO & COMPANY SUBORDINATED 04.125% DUE 08/15/2023 RATING: A3 (94974BFN5) PNC CAPITAL ADVISORS	25,000	25,000	26,239.50 104.9580	0.13 %	25,574.00 102.30	665.50	3.94 %	1,031.25	389.58

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS		5,000	5,110.30 102.2060	0.03 %	4,994.85 99.90	115.45	4.02 %	205.00	15.94
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS		15,000	15,093.90 100.6260	0.08 %	14,959.50 99.73	134.40	3.28 %	495.00	154.00
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS		30,108.90 30,000	30,438.60 101.4620	0.15 %	30,020.80 100.07	417.80	2.22 %	675.00	283.13
XILINX INC UNSC 03.000% DUE 03/15/2021 RATING: A3 (983919AH4) PNC CAPITAL ADVISORS		15,000	14,971.20 99.8080	0.08 %	14,893.40 99.29	77.80	3.01 %	450.00	132.50
Total corporate bonds			\$2,143,951.09	10.13 %	\$2,136,402.85	\$7,548.24	3.07 %	\$65,707.75	\$16,130.71

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	85,000	\$86,574.20 \$101.8520	0.41 %	\$85,102.93 \$100.12	\$1,471.27	2.34 %	\$2,018.75	\$768.78
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISORS	542,033.10 430,000	448,008.40 104.1880	2.12 %	459,246.69 106.80	- 11,238.29	2.88 %	12,900.00	3,295.88
USA TREASURY NOTES 02.250% DUE 01/31/2015 RATING: AAA (912828MH0) PNC CAPITAL ADVISORS	398,685.30 85,000	85,142.80 100.1680	0.41 %	87,217.97 102.61	- 2,075.17	2.25 %	1,912.50	800.34
USA TREASURY NOTES 01.250% DUE 08/31/2015 RATING: AAA (912828NV8) PNC CAPITAL ADVISORS	269,213.50 265,000	266,884.15 100.7110	1.27 %	270,549.41 102.09	- 3,665.26	1.25 %	3,312.50	1,125.52
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	116,868.75 190,000	198,327.70 104.3830	0.94 %	197,402.35 103.90	925.35	2.52 %	4,987.50	647.55
USA TREASURY NOTES 01.250% DUE 10/31/2015 RATING: AAA (912828PE4) PNC CAPITAL ADVISORS	142,318.40 140,000	141,127.00 100.8050	0.67 %	140,335.94 100.24	791.06	1.25 %	1,750.00	299.72
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	72,656.25 155,000	156,829.00 101.1800	0.75 %	155,211.96 100.14	1,617.04	2.11 %	3,293.75	1,244.11

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
USA TREASURY NOTE 01.500% DUE 08/31/2018 RATING: AAA (912828RE2) PNC CAPITAL ADVISORS	492,485.40 495,000	497,395.80 100.4840		2.35 %	500,658.79 101.14	-3,262.99	1.50 %	7,425.00	2,522.86
USA TREASURY NOTES 00.875% DUE 12/31/2016 RATING: AAA (912828RX0) PNC CAPITAL ADVISORS	355,777.45 290,000	291,087.50 100.3750		1.38 %	291,450.00 100.50	-362.50	0.88 %	2,537.50	6.97
USA TREASURY NOTES 01.375% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	97,523.00 325,000	321,876.75 99.0390		1.53 %	320,398.84 98.58	1,477.91	1.27 %	4,062.50	1,700.07
USA TREASURY NOTES 01.000% DUE 03/31/2017 RATING: AAA (912828SM3) PNC CAPITAL ADVISORS	105,229.95 145,000	145,611.90 100.4220		0.69 %	145,673.44 100.46	-61.54	1.00 %	1,450.00	372.51
USA TREASURY NOTES 00.375% DUE 01/15/2016 RATING: AAA (912828UG3) PNC CAPITAL ADVISORS	439,828.40 415,000	415,261.45 100.0630		1.97 %	414,708.22 99.93	553.23	0.38 %	1,556.25	724.83
USA TREASURY NOTES 00.250% DUE 01/31/2015 RATING: AAA (912828UK4) PNC CAPITAL ADVISORS	540,442.80 450,000	450,054.00 100.0120		2.13 %	450,000.00 100.00	54.00	0.25 %	1,125.00	
Total treasury bonds		\$3,504,180.65		16.55 %	\$3,517,956.54	-\$13,775.89	1.38 %	\$48,331.25	\$13,509.14

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISORS	\$27,432.25	25,000	\$27,705.75 \$110.8230	0.14 %	\$27,620.00 \$110.48	\$85.75	3.73 %	\$1,031.25	\$51.56
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (3135GQZR7) PNC CAPITAL ADVISORS		65,000	65,826.80 101.2720	0.32 %	64,406.55 99.09	1,420.25	2.60 %	1,706.25	535.57
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	50,111.13	42,856.920	45,831.19 106.9400	0.22 %	45,903.78 107.11	- 72.59	3.75 %	1,714.28	147.62
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	35,833.63	28,457.611	30,104.74 105.7880	0.15 %	30,311.80 106.52	- 207.06	3.31 %	996.02	85.77
FEDERAL NATL MTG ASSN POOL AQ4804 03.500% DUE 11/01/2042 RATING: N/A (3138MLKS2) PNC CAPITAL ADVISORS	44,094.20	38,548.951	40,250.50 104.4140	0.20 %	41,054.63 106.50	- 804.13	3.36 %	1,349.21	116.18
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	114,653.25	98,866.014	106,535.05 107.7570	0.51 %	97,607.00 98.73	8,928.05	3.72 %	3,954.64	340.54

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	32,705.49	30,161.08	109.4720	0.15 %	28,210.07 102.39	1,951.01	4.12 %	1,239.81	106.76
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	64,763.50	57,914.91	104.2110	0.28 %	58,911.34 106.00	-996.43	2.88 %	1,667.24	143.57
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	61,614.30	59,336.61	104.4320	0.29 %	57,821.61 101.77	1,515.00	3.36 %	1,988.64	171.24
Total agency bonds		\$463,666.63		2.19 %	\$451,846.78	\$11,819.85	3.38 %	\$15,647.34	\$1,698.81

Asset backed

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2014 A5 CLASS A 01.480% DUE 07/15/2020 RATING: N/A (14041NET4) PNC CAPITAL ADVISORS	35,000	\$35,021.88	\$100.0625	0.17 %	\$34,990.63 \$99.97	\$31.25	1.48 %	\$518.00	\$23.02

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FORD CREDIT AUTO OWNER TRUST SERIES 2014 C CLASS A3 01.060% DUE 05/15/2019 RATING: N/A (34530PAD4) PNC CAPITAL ADVISORS	30,000	29,913.30 99.7110		0.15 %	29,995.59 99.99	- 82.29	1.07 %	318.00	14.13
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	98,528.00 100,000	99,395.00 99.3950		0.47 %	99,961.14 99.96	- 566.14	1.37 %	1,360.00	60.44
HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 RATING: AAA (43812XAC9) PNC CAPITAL ADVISORS	10,033.70 10,000	10,008.60 100.0860		0.05 %	9,998.38 99.98	10.22	0.77 %	77.00	3.42
HONDA AUTO RECEIVABLES OWNER T SERIES 2014 3 CLASS A3 00.880% DUE 06/15/2018 RATING: N/A (43814HAC2) PNC CAPITAL ADVISORS	25,000	24,916.25 99.6650		0.12 %	24,995.18 99.98	- 78.93	0.89 %	220.00	9.78
JOHN DEERE OWNER TRUST SERIES 2014 B CLASS A3 01.070% DUE 11/15/2018 RATING: AAA (477877AD6) PNC CAPITAL ADVISORS	20,000	19,921.60 99.6080		0.10 %	19,995.63 99.98	- 74.03	1.08 %	214.00	9.51
NISSAN AUTO LEASE TRUST SERIES 2013 A CLASS A3 00.610% DUE 04/15/2016 RATING: AAA (65476VAC3) PNC CAPITAL ADVISORS	24,994.00 25,000	24,990.50 99.9620		0.12 %	24,999.89 100.00	- 9.39	0.62 %	152.50	6.78

Detail

Asset backed

Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
TOYOTA AUTO RECEIVABLES OWNER SERIES 2013 B CLASS A3 00.890% DUE 07/17/2017 RATING: AAA (89236VAC4) PNC CAPITAL ADVISORS	20,093.00	20,037.40	20,037.40	0.10 %	19,999.05	38.35	0.89 %	178.00	7.91
	20,000	100.1870			100.00				
Total asset backed		\$264,204.53		1.25 %	\$264,935.49	- \$730.96	1.15 %	\$3,037.50	\$134.99

Other fixed income assets

Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ONTARIO (PROVINCE OF) ISIN US68323AAU88 SEDOL B55GFM4 03.000% DUE 07/16/2018 RATING: AA2 (68323AAU8) PNC CAPITAL ADVISORS	\$20,992.00	\$20,924.00	\$20,924.00	0.10 %	\$21,110.00	- \$186.00	2.87 %	\$600.00	\$275.00
	20,000	\$104.6200			\$105.55				
ONTARIO (PROVINCE OF) SR UNSEC ISIN US68323ABJ25 00.950% DUE 05/26/2015 RATING: AA2 (68323ABJ2) PNC CAPITAL ADVISORS	15,115.31	15,037.13	15,037.13	0.08 %	14,996.85	40.28	0.95 %	142.50	13.85
	15,000	100.2475			99.98				
Total other fixed income assets		\$35,961.13		0.17 %	\$36,106.85	- \$145.72	2.07 %	\$742.50	\$288.85
Total fixed income		\$6,411,964.03		30.29 %	\$6,407,248.51	\$4,715.52	2.08 %	\$133,466.34	\$31,762.50

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ROYAL CARRIBEAN CRUISES LTD (RCL) SEDOL 2754907 ISIN LR0008862868 PCA ADVANTAGE PORTFOLIO		1,360	\$112,104.80 \$82.4300	0.53 %	\$83,661.39 \$61.52	\$28,443.41	1.46 %	\$1,632.00	\$408.00
COMCAST CORPORATION CL A (CMCSA) PCA ADVANTAGE PORTFOLIO	112,244.40 2,710		157,207.10 58,0100	0.75 %	81,269.17 29.99	75,937.93	1.56 %	2,439.00	
DISNEY WALT CO (DIS) PCA ADVANTAGE PORTFOLIO	88,624.00 2,080		195,915.20 94,1900	0.93 %	123,748.70 59.50	72,166.50	1.23 %	2,392.00	2,392.00
FOOT LOCKER INC (FL) PCA ADVANTAGE PORTFOLIO		1,690	94,944.20 56,1800	0.45 %	81,094.07 47.99	13,850.13	1.57 %	1,487.20	
HANESBRANDS INC - W/I (HBI) PCA ADVANTAGE PORTFOLIO		1,060	118,317.20 111,6200	0.56 %	78,442.45 74.00	39,874.75	1.08 %	1,272.00	
HOME DEPOT INC (HD) PCA ADVANTAGE PORTFOLIO	86,457.00 1,050		110,218.50 104,9700	0.53 %	45,360.95 43.20	64,857.55	1.80 %	1,974.00	
L BRANDS INC (LB) PCA ADVANTAGE PORTFOLIO		1,140	98,667.00 86,5500	0.47 %	77,392.32 67.89	21,274.68	1.58 %	1,550.40	
MAGNA INTERNATIONAL (MGA) ISIN CA5592224011 SEDOL 2554549 PCA ADVANTAGE PORTFOLIO		1,200	130,428.00 108,6900	0.62 %	97,369.53 81.14	33,058.47	1.40 %	1,824.00	
POLARIS INDS INC (PII) PCA ADVANTAGE PORTFOLIO	97,578.80 670		101,330.80 151,2400	0.48 %	55,237.12 82.44	46,093.68	1.27 %	1,286.40	
WYNDHAM WORLDWIDE CORP (WYN) PCA ADVANTAGE PORTFOLIO	84,743.50 1,430		122,636.80 85,7600	0.58 %	92,729.38 64.85	29,907.42	1.64 %	2,002.00	
Total consumer discretionary			\$1,241,769.60	5.87 %	\$816,305.08	\$425,464.52	1.44 %	\$17,859.00	\$2,800.00

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ALTRIA GROUP INC (MO) PCA ADVANTAGE PORTFOLIO	\$97,126.70 2,530		\$124,653.10 \$49,2700	0.59 %	\$93,560.75 \$36.98	\$31,092.35	4.23 %	\$5,262.40	\$1,315.60
CVS HEALTH CORPORATION (CVS) PCA ADVANTAGE PORTFOLIO	120,237.60 1,680		161,800.80 96,3100	0.77 %	87,092.75 51.84	74,708.05	1.46 %	2,352.00	

Detail

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CONSTELLATION BRANDS INC (STZ)			145,291.60	0.69 %	121,983.46	23,308.14			
CL A PCA ADVANTAGE PORTFOLIO	1,480		98.1700		82.42				
DR PEPPER SNAPPLE GROUP INC (DPS)			103,219.20	0.49 %	92,629.18	10,590.02	2.29 %	2,361.60	590.40
PCA ADVANTAGE PORTFOLIO	1,440		71.6800		64.33				
KROGER CO (KR)			166,303.90	0.79 %	119,906.60	46,397.30	1.16 %	1,916.60	
PCA ADVANTAGE PORTFOLIO	2,590		64.2100		46.30				
PROCTER & GAMBLE CO (PG)	189,685.30		149,387.60	0.71 %	92,859.50	56,528.10	2.83 %	4,221.36	
PCA ADVANTAGE PORTFOLIO	1,640		91.0900		56.62				
Total consumer staples			\$850,656.20	4.02 %	\$608,032.24	\$242,623.96	1.89 %	\$16,113.96	\$1,906.00

Energy

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CONOCOPHILLIPS (COP)	\$84,780.00		\$118,783.20	0.57 %	\$120,867.90	-\$2,084.70	4.23 %	\$5,022.40	
PCA ADVANTAGE PORTFOLIO	1,720		\$69.0600		\$70.27				
EOG RES INC (EOG)	83,920.00		70,893.90	0.34 %	56,513.69	14,380.21	0.73 %	515.90	
PCA ADVANTAGE PORTFOLIO	770		92.0700		73.39				
EXXON MOBIL CORP (XOM)	85,008.00		150,693.50	0.72 %	132,373.73	18,319.77	2.99 %	4,498.80	
PCA ADVANTAGE PORTFOLIO	1,630		92.4500		81.21				
SCHLUMBERGER LTD (SLB)	116,241.90		139,218.30	0.66 %	144,103.49	-4,885.19	1.88 %	2,608.00	652.00
SEDOL 2779201 ISIN AN8068571086 PCA ADVANTAGE PORTFOLIO	1,630		85.4100		88.41				
Total energy			\$479,588.90	2.27 %	\$453,858.81	\$25,730.09	2.64 %	\$12,645.10	\$652.00

Detail

Financial Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period Quantity	Current price per unit						
INVESCO LTD (IVZ) ISIN BMG491BT1088 SEDOL B28XP76 PCA ADVANTAGE PORTFOLIO	\$81,900.00 3,150	\$124,488.00 \$39.5200	0.59 %	\$110,848.68 \$35.19	\$13,639.32	2.54 %	\$3,150.00	
ACE LIMITED (ACE) ISIN CH0044328745 SEDOL B3BQMF6 PCA ADVANTAGE PORTFOLIO	1,010	116,028.80 114.8800	0.55 %	102,659.61 101.64	13,369.19	2.27 %	2,626.00	656.50
ALLSTATE CORP (ALL) PCA ADVANTAGE PORTFOLIO	1,650	115,912.50 70.2500	0.55 %	101,805.26 61.70	14,107.24	1.60 %	1,848.00	462.00
AMERICAN EXPRESS CO (AXP) PCA ADVANTAGE PORTFOLIO	103,432.20 1,140	106,065.60 93.0400	0.51 %	47,266.45 41.66	58,799.15	1.12 %	1,185.60	
DISCOVER FINANCIAL W/I (DFS) PCA ADVANTAGE PORTFOLIO	80,568.00 1,730	113,297.70 65.4900	0.54 %	69,635.88 40.25	43,661.82	1.47 %	1,660.80	
JPMORGAN CHASE & CO (JPM) PCA ADVANTAGE PORTFOLIO	155,849.20 3,205	200,568.90 62.5800	0.95 %	102,801.95 32.08	97,766.95	2.56 %	5,128.00	
LINCOLN NATIONAL CORP (LNC) PCA ADVANTAGE PORTFOLIO	85,689.20 2,350	135,524.50 57.6700	0.65 %	119,007.07 50.64	16,517.43	1.39 %	1,880.00	
PRINCIPAL FINANCIAL GROUP (PFG) PCA ADVANTAGE PORTFOLIO	2,310	119,981.40 51.9400	0.57 %	115,461.55 49.98	4,519.85	2.62 %	3,141.60	
REGIONS FINANCIAL CORP (RF) PCA ADVANTAGE PORTFOLIO	61,614.70 6,230	65,788.80 10.5600	0.32 %	60,987.35 9.79	4,801.45	1.90 %	1,246.00	311.50
THE TRAVELERS COS INC (TRV) PCA ADVANTAGE PORTFOLIO	1,050	111,142.50 105.8500	0.53 %	95,284.66 90.75	15,857.84	2.08 %	2,310.00	
VISA INC (V) CLASS A SHARES PCA ADVANTAGE PORTFOLIO	75,711.20 340	89,148.00 262.2000	0.43 %	53,571.49 157.56	35,576.51	0.74 %	652.80	
WELLS FARGO & COMPANY (WFC) PCA ADVANTAGE PORTFOLIO	163,440.00 3,600	197,352.00 54.8200	0.94 %	95,889.16 26.64	101,462.84	2.56 %	5,040.00	
Total financial		\$1,495,298.70	7.06 %	\$1,075,219.11	\$420,079.59	2.00 %	\$29,868.80	\$1,430.00

Detail

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
Health care								
AETNA INC NEW (AET)	\$118,660.70	\$153,675.90	0.73 %	\$107,059.94	\$46,615.96	1.13 %	\$1,730.00	
PCA ADVANTAGE PORTFOLIO	1,730	\$88.8300		\$61.88				
AMGEN INC (AMGN)		173,626.10	0.83 %	129,193.37	44,432.73	1.99 %	3,444.40	
PCA ADVANTAGE PORTFOLIO	1,090	159.2900		118.53				
BECTON DICKINSON & CO (BDX)	74,028.30	93,237.20	0.45 %	60,780.86	32,456.34	1.73 %	1,608.00	
PCA ADVANTAGE PORTFOLIO	670	139.1600		90.72				
CIGNA CORP (CI)		145,103.10	0.69 %	133,222.81	11,880.29	0.04 %	56.40	
PCA ADVANTAGE PORTFOLIO	1,410	102.9100		94.48				
GILEAD SCIENCES INC (GILD)		135,734.40	0.65 %	117,982.32	17,752.08			
PCA ADVANTAGE PORTFOLIO	1,440	94.2600		81.93				
HCA HOLDINGS INC (HCA)		137,239.30	0.65 %	119,243.76	17,995.54			
PCA ADVANTAGE PORTFOLIO	1,870	73.3900		63.77				
JOHNSON & JOHNSON (JNJ)	147,459.90	168,357.70	0.80 %	97,209.56	71,148.14	2.68 %	4,508.00	
PCA ADVANTAGE PORTFOLIO	1,610	104.5700		60.38				
MCKESSON CORPORATION (MCK)	108,138.00	139,078.60	0.66 %	103,527.11	35,551.49	0.47 %	643.20	160.80
PCA ADVANTAGE PORTFOLIO	670	207.5800		154.52				
ST JUDE MEDICAL INC (STJ)		77,385.70	0.37 %	80,620.68	-3,234.98	1.67 %	1,285.20	321.30
PCA ADVANTAGE PORTFOLIO	1,190	65.0300		67.75				
Total health care		\$1,223,438.00	5.78 %	\$948,840.41	\$274,597.59	1.09 %	\$13,275.20	\$482.10

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
Industrials								
BOEING CO (BA)	\$107,827.10	\$102,684.20	0.49 %	\$56,354.67	\$46,329.53	2.81 %	\$2,875.60	
PCA ADVANTAGE PORTFOLIO	790	\$129.9800		\$71.34				
DELTA AIR LINES INC (DAL)	97,793.20	94,936.70	0.45 %	41,124.41	53,812.29	0.74 %	694.80	
PCA ADVANTAGE PORTFOLIO	1,930	49.1900		21.31				
GENERAL ELECTRIC CO (GE)	199,293.30	179,669.70	0.85 %	132,851.29	46,818.41	3.65 %	6,541.20	1,635.30
PCA ADVANTAGE PORTFOLIO	7,110	25.2700		18.69				
LOCKHEED MARTIN CORP (LMT)	78,789.80	102,062.10	0.49 %	74,939.23	27,122.87	3.12 %	3,180.00	
PCA ADVANTAGE PORTFOLIO	530	192.5700		141.40				

Detail

Industrials		Current market value	%	Total tax cost	Current	Estimated	Accrued	
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income	
	Quantity							
SNAP ON INC (SNA)		121,698.60	0.58 %	113,665.26	8,033.34	1,886.80		
PCA ADVANTAGE PORTFOLIO	890	136,7400		127.71				
SOUTHWEST AIRLINES CO (LUV)		120,188.80	0.57 %	77,573.40	42,615.40	681.60	170.40	
PCA ADVANTAGE PORTFOLIO	2,840	42,3200		27.32				
UNION PACIFIC CORP (UNP)	71,568.00	101,498.76	0.48 %	31,397.60	70,101.16	1,704.00	426.00	
PCA ADVANTAGE PORTFOLIO	852	119,1300		36.85				
UNITED RENTALS INC (URI)		69,366.80	0.33 %	78,922.04	-9,555.24			
PCA ADVANTAGE PORTFOLIO	680	102,0100		116.06				
Total industrials		\$892,105.66	4.21 %	\$606,827.90	\$285,277.76	1.97 %	\$17,564.00	\$2,231.70

Information technology		Current market value	%	Total tax cost	Current	Estimated	Accrued
Description (Symbol)	Market value last period	Current price per unit	of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	annual income	income
	Quantity						
TE CONNECTIVITY LTD (TEL)		\$120,807.50	0.58 %	\$110,969.92	\$9,837.58	\$2,215.60	
SEDOL B62B7C3 ISIN CH0102993182	1,910	\$63.2500		\$58.10			
PCA ADVANTAGE PORTFOLIO							
CHECK POINT SOFTWARE TECH (CHKP)		86,427.00	0.41 %	77,426.65	9,000.35		
SEDOL 2181334	1,100	78.5700		70.39			
ISIN IL0010824113							
PCA ADVANTAGE PORTFOLIO							
NXP SEMICONDUCTORS (NXPI)	77,621.70	129,116.00	0.61 %	71,822.25	57,293.75		
ISIN NL0009538784 SEDOL B505PN7	1,690	76.4000		42.50			
PCA ADVANTAGE PORTFOLIO							
APPLE INC (AAPL)	286,120.20	394,056.60	1.87 %	141,863.96	252,192.64	6,711.60	
PCA ADVANTAGE PORTFOLIO	3,570	110.3800		39.74			
CISCO SYSTEMS INC (CSCO)	73,794.70	161,605.15	0.77 %	124,603.19	37,001.96	4,415.60	
PCA ADVANTAGE PORTFOLIO	5,810	27.8150		21.45			
GOOGLE INC-CL A (GOOGL)	156,899.40	74,292.40	0.36 %	33,396.59	40,895.81		
PCA ADVANTAGE PORTFOLIO	140	530.6600		238.55			
MICROSOFT CORP (MSFT)	61,539.45	77,339.25	0.37 %	14,855.03	62,484.22	2,064.60	
PCA ADVANTAGE PORTFOLIO	1,665	46.4500		8.92			
MICRON TECHNOLOGY INC (MU)		76,321.80	0.37 %	75,052.17	1,269.63	54.50	
PCA ADVANTAGE PORTFOLIO	2,180	35.0100		34.43			

Detail

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
QUALCOMM (QCOM)	100,980.00	101,088.80	0.48 %	70,690.26	30,398.54	2.27 %	2,284.80	
PCA ADVANTAGE PORTFOLIO	1,360	74,3300		51.98				
SKYWORKS SOLUTIONS INC (SWKS)		179,593.70	0.85 %	95,628.66	83,965.04	0.72 %	1,284.40	
PCA ADVANTAGE PORTFOLIO	2,470	72,7100		38.72				
Total information technology		\$1,400,648.20	6.62 %	\$816,308.68	\$584,339.52	1.36 %	\$19,031.10	

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
LYONDELLBASELL INDUSTRIES N.V. (LYB)		\$55,573.00	0.27 %	\$79,367.45	-\$23,794.45	3.53 %	\$1,960.00	
ISIN NL0009434992 SEDOL B3SPXZ3	700	\$79.3900		\$113.38				
PCA ADVANTAGE PORTFOLIO								
EASTMAN CHEM CO (EMN)		59,929.40	0.29 %	71,058.74	- 11,129.34	2.11 %	1,264.00	316.00
PCA ADVANTAGE PORTFOLIO	790	75.8600		89.95				
PACKGING CORP PKG (PKG)		126,441.00	0.60 %	115,991.58	10,449.42	2.05 %	2,592.00	648.00
PCA ADVANTAGE PORTFOLIO	1,620	78.0500		71.60				
Total materials		\$241,943.40	1.14 %	\$266,417.77	-\$24,474.37	2.40 %	\$5,816.00	\$964.00

Telecommunication services

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
VERIZON COMMUNICATIONS INC (VZ)	\$96,314.40	\$91,688.80	0.44 %	\$104,810.80	-\$13,122.00	4.71 %	\$4,312.00	
PCA ADVANTAGE PORTFOLIO	1,960	\$46.7800		\$53.48				

Detail

Utilities

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
WISCONSIN ENERGY CORP (WEC)	\$111,618.00	\$142,398.00	0.68 %	\$54,485.37	\$87,912.63	3.21 %	\$4,563.00	
PCA ADVANTAGE PORTFOLIO	2,700	\$52.7400		\$20.18				
Total stocks		\$8,059,535.46	38.07 %	\$5,751,106.17	\$2,308,429.29	1.75 %	\$141,048.16	\$10,465.80

Etf - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
ISHARES RUSSELL MID-CAP (IWR) ETF 21-75-073-4453885	\$1,845,353.92	\$2,055,260.16	9.71 %	\$1,535,467.73	\$519,792.43	1.45 %	\$29,800.29	
	12,304	\$167.0400		\$124.79				

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I FUND 409 21-75-073-4453885	\$1,610,531.85	\$1,506,911.60	7.12 %	\$948,138.46	\$558,773.14	1.42 %	\$21,366.66	
	80,325.778	\$18.7600		\$11.80				
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	2,691,278.59	1,882,896.67	8.90 %	661,099.43	1,221,797.24	0.08 %	1,330.89	
	89,321.474	21.0800		7.40				
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885		879,742.95	4.16 %	790,000.00	89,742.95	2.24 %	19,651.74	
	32,752.902	26.8600		24.12				
Total mutual funds - equity		\$4,269,551.22	20.17 %	\$2,399,237.89	\$1,870,313.33	0.99 %	\$42,349.29	

Detail

Mutual funds - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period Quantity	Current price per unit						
Total equities		\$14,384,346.84	67.94 %	\$9,685,811.79	\$4,698,535.05	1.48 %	\$213,197.74	\$10,465.80
Total portfolio		\$21,170,887.56	100.00 %	\$16,467,636.99	\$4,703,250.57	1.64 %	\$346,701.55	\$42,244.97