

CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD SEPTEMBER 1 – SEPTEMBER 30, 2015

*Carrie Krenicky*

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FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

**Cleveland Public Library**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ending September 30, 2015**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	25,474,815.29	0.00	0.00	0.00	\$ 0.00	25,474,815.29
42 Intergovernmental	20,466,008.02	1,300,147.79	0.00	0.00	\$ 0.00	21,766,155.81
43 Fines & Fees	312,006.65	0.00	0.00	0.00	\$ 0.00	312,006.65
44 Investment Earnings	272,687.56	105,383.07	0.00	32,562.59	\$ 0.00	410,633.22
45 Charges for Services	303,682.45	3,773,854.76	0.00	0.00	\$ 0.00	4,077,537.21
46 Contributions & Donations	6,200.05	548,591.14	0.00	0.00	\$ 0.00	554,791.19
48 Miscellaneous Revenue	397,589.67	9,113.93	0.00	0.00	\$ 41,803.87	448,507.47
<b>Total Revenues</b>	<b>\$ 47,232,989.69</b>	<b>\$ 5,737,090.69</b>	<b>\$ 0.00</b>	<b>\$ 32,562.59</b>	<b>\$ 41,803.87</b>	<b>\$ 53,044,446.84</b>
51 Salaries/Benefits	26,244,950.92	2,125,376.61	0.00	0.00	\$ 0.00	28,370,327.53
52 Supplies	760,448.80	37,782.62	0.00	5,545.41	\$ 0.00	803,776.83
53 Purchased/Contracted Services	7,769,472.54	1,990,849.14	17,361.72	3,284.37	\$ 0.00	9,780,967.77
54 Library Materials	4,584,813.65	891,279.90	0.00	82,585.16	\$ 0.00	5,558,678.71
55 Capital Outlay	382,218.61	280,497.30	934,702.39	0.00	\$ 0.00	1,597,418.30
57 Miscellaneous Expenses	73,456.62	27,560.03	0.00	0.00	\$ 33,514.74	134,531.39
<b>Total Expenditures</b>	<b>\$ 39,815,361.14</b>	<b>\$ 5,353,345.60</b>	<b>\$ 952,064.11</b>	<b>\$ 91,414.94</b>	<b>\$ 33,514.74</b>	<b>\$ 46,245,700.53</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 7,417,628.55</b>	<b>\$ 383,745.09</b>	<b>\$(952,064.11)</b>	<b>\$(58,852.35)</b>	<b>\$ 8,289.13</b>	<b>\$ 6,798,746.31</b>
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	0.00	0.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	\$ 0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/(Under) Expenditures &amp; Other Uses</b>	<b>\$ 7,417,628.55</b>	<b>\$ 383,745.09</b>	<b>\$(952,064.11)</b>	<b>\$(58,852.35)</b>	<b>\$ 8,289.13</b>	<b>\$ 6,798,746.31</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 30,592,658.21</b>	<b>\$ 14,428,776.07</b>	<b>\$ 14,622,709.07</b>	<b>\$ 3,395,863.62</b>	<b>\$ 11,163.67</b>	<b>\$ 63,051,170.64</b>
<b>Current Cash Balance</b>	<b>\$ 38,010,286.76</b>	<b>\$ 14,812,521.16</b>	<b>\$ 13,670,644.96</b>	<b>\$ 3,337,011.27</b>	<b>\$ 19,452.80</b>	<b>\$ 69,849,916.95</b>

**Cleveland Public Library**  
**Certified Revenue, Appropriations and Balances**  
**General Fund**  
**For the Period Ending September 30, 2015**

	<b>Certified Revenue (1)</b>	<b>Income To Date</b>	<b>Balance</b>	<b>Percent To Date</b>	<b>Percent Prior Year</b>
PLF State Income Tax	21,008,530	16,267,299	4,741,231	77%	75%
General Property Tax	24,732,239	25,474,815	(742,576)	103%	101%
Rollback, Homestead, CAT	3,647,530	4,163,716	(516,187)	114%	56%
Federal Aid	34,993	34,993	-	100%	0%
Fines & Fees	399,000	312,007	86,993	78%	81%
Investment Earnings	313,492	272,688	40,804	87%	140%
Services to Others-Clevnet	303,182	303,682	(500)	100%	75%
Contributions	6,200	6,200	-	100%	118%
Miscellaneous	768,184	397,590	370,595	52%	63%
Return of Advances Out	0	0	0	0%	0%
<b>Total</b>	<b>\$ 51,213,350</b>	<b>\$ 47,232,990</b>	<b>\$ 3,980,361</b>	<b>92%</b>	<b>85%</b>

	<b>Appropriation(2)</b>	<b>Expended/ Encumbered</b>	<b>Balance</b>	<b>Percent To Date (3)</b>	<b>Percent Prior Year</b>
Salaries/Benefits	36,145,731	26,339,392	9,806,339	73%	76%
Supplies	1,235,898	936,803	299,095	76%	75%
Purchased Services	12,523,362	9,834,675	2,688,687	79%	85%
Library Materials	10,428,341	7,522,305	2,906,036	72%	80%
Capital Outlay	1,152,841	515,370	637,472	45%	42%
Other	140,853	87,580	53,273	62%	81%
<b>Sub Total</b>	<b>\$ 61,627,026</b>	<b>\$ 45,236,124</b>	<b>\$ 16,390,902</b>	<b>73%</b>	<b>78%</b>
Advances Out	0	0	0	0%	100%
Transfers Out	0	0	0	0%	0%
<b>Total</b>	<b>\$ 61,627,026</b>	<b>\$ 45,236,124</b>	<b>\$ 16,390,902</b>	<b>73%</b>	<b>78%</b>

Note (1): Certificate from Cuyahoga County Budget Commission dated September 9, 2015.

Note (2): Subtotal Amended Appropriation of \$53,943,569 plus carried forward encumbrance of \$7,683,457.

Note (3): Subtotal includes 64% expended and 9% encumbered.

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending September 30, 2015**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
51110	Professional Salaries	9,707,192.46	10,627,649.75	7,570,307.94	0.00	3,057,341.81
51120	Clerical Salaries	9,302,289.34	10,183,369.79	7,418,629.11	11,107.92	2,753,632.76
51130	Non-Clerical Salaries	1,252,878.27	1,369,969.76	975,586.23	0.00	394,383.53
51140	Buildings Salaries	3,735,097.03	4,079,586.64	2,861,271.25	0.00	1,218,315.39
51150	Other Salaries	466,003.38	528,542.37	365,485.71	0.00	163,056.66
51180	Severance Pay	0.00	146,227.65	171,211.74	0.00	(24,984.09)
51190	Non-Base Pay	62,441.07	78,323.45	388,454.79	0.00	(310,131.34)
51400	OPERS	3,432,794.08	3,761,210.05	2,745,283.35	1,555.15	1,014,371.55
51610	Health Insurance	3,778,911.10	4,163,736.41	3,061,985.15	0.00	1,101,751.26
51611	Dental Insurance	181,829.33	208,615.07	144,575.40	0.00	64,039.67
51612	Vision Insurance	13,332.29	14,079.29	10,569.12	0.00	3,510.17
51620	Life Insurance	12,074.65	13,804.80	9,312.00	0.00	4,492.80
51625	Short Term Disability Insurace	9,383.86	9,910.20	7,706.09	0.00	2,204.11
51630	Workers Compensation	208,631.74	554,085.43	222,844.50	70,440.03	260,800.90
51640	Unemployment Compensation	23,672.50	48,951.29	13,625.37	8,767.39	26,558.53
51650	Medicare - ER	311,377.84	343,349.89	256,154.95	661.16	86,533.78
51900	Other Benefits	12,451.12	14,318.85	21,948.22	1,909.04	(9,538.41)
	<b>Salaries/Benefits</b>	<b>\$32,510,360.06</b>	<b>\$ 36,145,730.69</b>	<b>\$ 26,244,950.92</b>	<b>\$ 94,440.69</b>	<b>\$ 9,806,339.08</b>
52110	Office Supplies	40,480.84	50,529.63	26,038.18	1,957.20	22,534.25
52120	Stationery	51,733.11	59,894.14	26,606.77	2,909.14	30,378.23
52130	Duplication Supplies	30,188.73	35,358.52	22,015.01	95.00	13,248.51
52140	Hand Tools	531.96	600.00	475.94	0.00	124.06
52150	Book Repair Supplies	89,324.95	107,805.58	79,402.23	14,557.13	13,846.22
52210	Janitorial Supplies	88,881.65	102,398.29	76,975.11	6,895.86	18,527.32

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending September 30, 2015**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
52220	Electrical Supplies	80,370.29	77,876.95	44,878.56	10,017.93	22,980.46
52230	Maintenance Supplies	179,367.16	372,756.82	306,576.44	63,967.04	2,213.34
52240	Uniforms	22,165.00	37,284.55	23,951.90	3,709.00	9,623.65
52300	Motor Vehicle Supplies	77,462.24	111,015.48	41,970.81	44,525.91	24,518.76
52900	Other Supplies	239,780.97	280,377.66	111,557.85	27,719.81	141,100.00
	<b>Supplies</b>	<b>\$900,286.90</b>	<b>\$ 1,235,897.62</b>	<b>\$ 760,448.80</b>	<b>\$ 176,354.02</b>	<b>\$ 299,094.80</b>
53100	Travel/Meetings	106,000.00	137,535.01	49,400.39	23,304.37	64,830.25
53210	Telecommunications	292,272.53	406,422.86	255,536.50	119,809.28	31,077.08
53230	Postage/Freight	89,464.00	109,472.45	69,691.64	30,592.46	9,188.35
53240	PR/Other Communications	135,680.00	188,485.50	85,213.92	76,517.83	26,753.75
53310	Building Repairs	488,787.20	650,709.75	167,186.69	104,151.97	379,371.09
53320	Machine Repairs	16,960.00	26,223.95	8,251.25	4,725.19	13,247.51
53340	Building Maintenance	162,705.76	270,787.86	143,918.31	44,872.16	81,997.39
53350	Machine Maintenance	186,781.33	330,405.31	156,166.95	116,658.08	57,580.28
53360	Computer Maintenance	275,595.61	330,980.65	203,799.96	900.02	126,280.67
53370	Motor Vehicle Repairs	31,376.00	40,553.02	13,874.71	17,510.56	9,167.75
53380	Contract Security	584,272.00	745,795.21	648,146.31	97,648.90	0.00
53390	Landscaping	25,440.00	30,225.75	22,212.25	1,337.75	6,675.75
53400	Insurance	372,095.61	495,813.00	320,543.19	144,999.36	30,270.45
53510	Rent/Leases	143,649.51	251,649.11	107,406.99	81,248.90	62,993.22
53520	Equipment Rental	51,982.40	70,763.72	31,507.41	13,941.37	25,314.94
53610	Electricity	1,290,945.94	1,647,395.40	1,481,208.37	163,743.99	2,443.04
53620	Gas	619,807.43	696,090.10	131,185.17	101,113.35	463,791.58
53630	Chilled Water	748,081.00	969,203.90	701,391.12	205,700.01	62,112.77

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending September 30, 2015**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
53640	Water/Sewer	67,636.26	97,737.86	68,113.77	23,444.53	6,179.56
53710	Professional Services	1,030,021.46	2,101,232.83	666,218.92	440,947.51	994,066.40
53720	Auditors Fees	674,764.45	853,632.52	660,340.27	60,300.00	132,992.25
53730	Bank Service Charges	15,688.00	18,500.00	13,414.73	0.00	5,085.27
53800	Library Material Control	236,931.20	445,800.38	160,746.24	191,530.79	93,523.35
53900	Other Purchased Services	1,362,796.83	1,607,946.23	1,603,997.48	204.25	3,744.50
	<b>Purchased/Contracted Services</b>	<b>\$9,009,734.52</b>	<b>\$ 12,523,362.37</b>	<b>\$ 7,769,472.54</b>	<b>\$ 2,065,202.63</b>	<b>\$ 2,688,687.20</b>
54110	Books	2,160,000.00	2,760,000.29	1,631,961.29	466,978.43	661,060.57
54120	Continuations	345,000.00	873,452.88	299,103.70	303,861.64	270,487.54
54210	Periodicals	793,400.00	1,237,224.31	222,188.52	752,216.82	262,818.97
54220	Microforms	77,000.00	230,857.20	39,447.24	125,267.00	66,142.96
54310	Video Media	1,665,000.00	1,922,262.49	1,150,384.98	444,619.03	327,258.48
54320	Audio Media - Spoken	136,000.00	153,789.04	89,289.71	38,421.60	26,077.73
54325	Audio Media - Music	363,000.00	517,904.42	257,558.03	182,956.26	77,390.13
54500	Database Services	501,000.00	1,077,246.31	458,985.80	120,331.75	497,928.76
54530	eMedia	596,918.00	1,345,557.00	378,353.89	460,561.93	506,641.18
54600	Interlibrary Loan	3,000.00	3,380.00	1,621.00	1,612.00	147.00
54710	Bookbinding	25,000.00	54,036.34	18,315.85	9,569.42	26,151.07
54720	Preservation Services	45,000.00	102,947.24	27,510.53	26,098.29	49,338.42
54730	Preservation Boxing	5,000.00	5,660.04	663.40	0.00	4,996.64
54790	Preservation Reformatting	130,000.00	144,023.44	9,429.71	4,996.91	129,596.82
	<b>Library Materials</b>	<b>\$6,845,318.00</b>	<b>\$ 10,428,341.00</b>	<b>\$ 4,584,813.65</b>	<b>\$ 2,937,491.08</b>	<b>\$ 2,906,036.27</b>
55510	Furniture	115,866.70	265,513.16	115,238.54	55,788.50	94,486.12
55520	Equipment	171,575.35	340,216.98	132,617.99	42,340.85	165,258.14

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending September 30, 2015**

	<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
55530 Computer Hardware	213,111.80	319,769.10	105,749.74	31,008.74	183,010.62
55540 Software	149,653.35	224,542.20	25,812.34	4,013.13	194,716.73
55700 Motor Vehicles	0.00	2,800.00	2,800.00	0.00	0.00
<b>Capital Outlay</b>	<b>\$650,207.20</b>	<b>\$ 1,152,841.44</b>	<b>\$ 382,218.61</b>	<b>\$ 133,151.22</b>	<b>\$ 637,471.61</b>
57100 Memberships	50,085.40	67,109.62	54,663.04	6,921.52	5,525.06
57200 Taxes	9,182.40	13,035.72	8,609.90	4,199.16	226.66
57500 Refunds/Reimbursements	40,764.08	60,707.65	10,183.68	3,002.66	47,521.31
<b>Miscellaneous Expenses</b>	<b>\$100,031.88</b>	<b>\$ 140,852.99</b>	<b>\$ 73,456.62</b>	<b>\$ 14,123.34</b>	<b>\$ 53,273.03</b>
<b>Advances</b>	<b>\$0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Transfers</b>	<b>\$0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>TOTAL</b>	<b>\$50,015,938.56</b>	<b>\$ 61,627,026.11</b>	<b>\$ 39,815,361.14</b>	<b>\$ 5,420,762.98</b>	<b>\$ 16,390,901.99</b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending September 30, 2015**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,592,658.21	47,232,989.69	39,815,361.14	5,420,762.98	32,589,523.78
<b>Total General Fund</b>	<b>\$ 30,592,658.21</b>	<b>\$ 47,232,989.69</b>	<b>\$ 39,815,361.14</b>	<b>\$ 5,420,762.98</b>	<b>\$ 32,589,523.78</b>
201 Anderson	260,376.72	1,159.85	0.00	0.00	261,536.57
202 Endowment for the Blind	2,045,936.62	11,453.91	0.00	0.00	2,057,390.53
203 Founders	5,922,184.85	257,674.22	292,130.42	311,596.12	5,576,132.53
204 Kaiser	55,406.44	0.00	0.00	0.00	55,406.44
205 Kralej	183,286.36	1,739.01	9,485.03	2,434.24	173,106.10
206 Library	173,927.60	10,949.89	6,945.40	1,912.45	176,019.64
207 Pepke	118,840.00	2,600.49	0.00	0.00	121,440.49
208 Wickwire	1,316,624.63	10,831.82	14,525.45	11,821.89	1,301,109.11
209 Wittke	81,572.76	0.00	0.00	0.00	81,572.76
210 Young	3,784,783.65	50,022.78	50,734.47	13,488.02	3,770,583.94
225 Friends	0.00	23,000.00	10,990.00	5,640.00	6,370.00
226 Judd	7,568.18	162,744.53	121,863.70	18,832.07	29,616.94
228 Lockwood Thompson Memorial	180,103.77	85,108.09	163,703.67	50,403.63	51,104.56
229 Ohio Center for the Book	0.00	900.00	900.00	0.00	0.00
230 Schweinfurth	63,795.29	44,903.55	45,612.54	8,638.00	54,448.30
231 CLEVNET	0.00	3,773,854.76	3,186,746.04	714,671.50	(127,562.78)
251 OLBPD-Library for the Blind	0.00	1,156,140.00	1,165,169.72	29,905.87	(38,935.59)
252 LSTA-Know It Now	43,626.78	88,007.79	104,576.35	0.00	27,058.22
254 MyCom	95,000.00	56,000.00	96,759.17	17,280.51	36,960.32
256 Learning Centers	95,742.42	0.00	83,203.64	12,538.78	0.00
<b>Total Special Revenue Funds</b>	<b>\$ 14,428,776.07</b>	<b>\$ 5,737,090.69</b>	<b>\$ 5,353,345.60</b>	<b>\$ 1,199,163.08</b>	<b>\$ 13,613,358.08</b>
401 Building & Repair	14,622,709.07	0.00	952,064.11	1,443,412.80	12,227,232.16
<b>Total Capital Project Funds</b>	<b>\$ 14,622,709.07</b>	<b>\$ 0.00</b>	<b>\$ 952,064.11</b>	<b>\$ 1,443,412.80</b>	<b>\$ 12,227,232.16</b>



**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending September 30, 2015**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
501 Abel	221,027.87	4,901.19	750.00	3,959.90	221,219.16
502 Ambler	2,101.20	0.00	0.00	0.00	2,101.20
503 Beard	130,822.20	2,654.87	5,368.00	582.00	127,527.07
504 Klein	4,974.03	0.00	0.00	0.00	4,974.03
505 Malon/Schroeder	271,840.33	56.64	3,427.78	448.56	268,020.63
506 McDonald	173,934.62	(743.58)	0.00	0.00	173,191.04
507 Ratner	84,450.89	1,922.56	0.00	0.00	86,373.45
508 Root	36,312.49	0.00	0.00	0.00	36,312.49
509 Sugarman	187,978.84	621.57	0.00	0.00	188,600.41
510 Thompson	153,931.01	3,045.51	9,850.00	0.00	147,126.52
511 Weidenthal	6,171.99	0.00	0.00	0.00	6,171.99
512 White	2,041,779.46	19,870.03	72,019.16	785.00	1,988,845.33
513 Beard Anna Young	80,538.69	233.80	0.00	0.00	80,772.49
<b>Total Permanent Funds</b>	<b>\$ 3,395,863.62</b>	<b>\$ 32,562.59</b>	<b>\$ 91,414.94</b>	<b>\$ 5,775.46</b>	<b>\$ 3,331,235.81</b>
901 Unclaimed Funds	11,163.67	665.07	14.77	0.00	11,813.97
905 CLEVNET Fines & Fees	0.00	41,138.80	33,499.97	0.00	7,638.83
<b>Others</b>	<b>\$ 11,163.67</b>	<b>\$ 41,803.87</b>	<b>\$ 33,514.74</b>	<b>\$ 0.00</b>	<b>\$ 19,452.80</b>
<b>Total All Funds</b>	<b>\$ 63,051,170.64</b>	<b>\$ 53,044,446.84</b>	<b>\$ 46,245,700.53</b>	<b>\$ 8,069,114.32</b>	<b>\$ 61,780,802.63</b>

**Cleveland Public Library  
 Depository Balance Detail  
 For the Period Ending September 30, 2015**

<b>Balance of All Funds</b>	<b>\$ 69,849,916.95</b>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	3,272,394.03
KeyBank - Merchant Acct	14,174.84
KeyBank - FSA Account	5,609.80
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	255.52
<b>Cash in Library Treasury</b>	<b>\$ 3,297,404.19</b>
PNC - Money Market	10,042.03
PNC - Investments	40,166,487.24
PNC - Investments Money Market	53,001.11
STAR Ohio Investment	29,964.40
STAR Plus Program	10,317,435.33
<b>Investments</b>	<b>\$ 50,576,930.11</b>
PNC- Endowment Account	15,975,582.65
<b>Endowment Account</b>	<b>\$ 15,975,582.65</b>
<b>Cash in Banks and On Hand</b>	<b>\$ 69,849,916.95</b>



**NOTICE OF LIMITATION OF LIABILITY - Trust Accounts**

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations, limiting your right to sue, measured as follows, from the date the trust accounting, statement or written report is either mailed or received. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from mailing	GA: 2 years from receipt	OH: 2 years from mailing
DC: 1 year from mailing	IL: 3 years from receipt	PA: 30 months from receipt
DE: 2 years from receipt	KY: 1 year from mailing	SC: 1 year from mailing
FL: 6 months from receipt	MI: 1 year from mailing	VA: 1 year from mailing
	MO: 1 year from mailing	WI: 1 year from mailing

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Please contact your PNC Investment Professional via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

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Insurance: Not FDIC Insured. No Bank or Federal Government Guarantee. Not a Deposit. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

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## Summary

### Portfolio value

Income		Principal		Total	
Income on September 30	\$195,779.19	Principal on September 30	\$20,032,724.07	<b>Total portfolio value on September 30</b>	<b>\$20,228,503.26</b>
Income on July 1	125,056.24	Principal on July 1	21,086,184.10	<b>Total portfolio value on July 1</b>	<b>21,211,240.34</b>
Change in value	\$70,722.95	Change in value	- \$1,053,460.03	<b>Total change in value</b>	<b>- \$982,737.08</b>

### Portfolio value by asset class

Income	Value Sep. 30	Value Jul. 1	Change in value	Tax cost*
Cash and cash equivalents	\$195,779.19	\$125,056.24	\$70,722.95	\$195,779.19
Principal	Value Sep. 30	Value Jul. 1	Change in value	Tax cost*
Cash and cash equivalents	\$333,871.17	\$264,633.21	\$69,237.96	\$333,871.17
Fixed income	6,147,343.58	6,150,831.38	- 3,487.80	6,118,924.58
Equities	13,551,509.32	14,670,719.51	- 1,119,210.19	10,004,727.03
<b>Total</b>	<b>\$20,228,503.26</b>	<b>\$21,211,240.34</b>	<b>- \$982,737.08</b>	<b>\$16,653,301.97</b>

\* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

*Summary*

*Change in account value*

	This period	From Jan. 1, 2015
Beginning account value	\$21,251,947.49	\$21,213,132.53
<b>Additions</b>		
Investment income	\$84,949.97	\$239,456.90
Other receipts	2,195.30	7,782.97
<b>Disbursements</b>		
Fees and charges	-\$14,227.02	-\$43,677.71
Other disbursements	- 25.00	- 630,075.00
Change in value of investments	- 1,055,630.33	- 515,871.46
Net accrued income	2,758.34	1,220.52
<b>Ending account value</b>	<b>\$20,271,968.75</b>	<b>\$20,271,968.75</b>

*Investment income summary*

	This period	From Jan. 1, 2015	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$11.42	\$44.99	\$52.97	\$4.13
Interest-fixed income	30,432.86	98,330.64	129,697.72	30,194.78
Dividends-equities	54,505.69	141,081.27	222,495.16	13,266.58
<b>Total</b>	<b>\$84,949.97</b>	<b>\$239,456.90</b>	<b>\$352,245.85</b>	<b>\$43,465.49</b>

*Gain/loss summary*

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2015	
Fixed income	-\$5,364.20	-\$19,786.41	\$28,419.00
Equities	257,176.57	631,967.06	3,546,782.29
<b>Total</b>	<b>\$251,812.37</b>	<b>\$612,180.65</b>	<b>\$3,575,201.29</b>

\* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

*Accrued income summary*

Accrued income on September 30	\$43,465.49
Accrued income on July 01	40,707.15
<b>Net accrued income</b>	<b>\$2,758.34</b>



*Summary*

*Transaction summary - measured by cash balance*

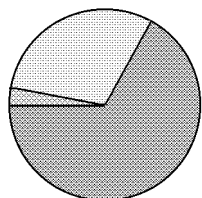
*Transaction summary - measured by tax cost*

	Income		Principal	
	This period	From Jan. 1, 2015	This period	From Jan. 1, 2015
Beginning cash balance	\$1,337.90	\$0.00	-\$1,337.90	\$0.00
<b>Additions</b>				
Investment income	\$84,949.97	\$239,456.90	-	-
Sales and maturities	-	214,294.23	1,951,340.68	6,556,737.01
Transfers within account	-	-	-	227,367.19
Other receipts	-	-	2,195.30	7,782.97
<b>Disbursements</b>				
Purchases	-\$72,060.85	-\$182,706.23	-\$1,952,173.08	-\$6,161,812.17
Transfers within account	-	-227,367.19	-	-
Fees and charges	-14,227.02	-43,677.71	-	-
Other disbursements	-	-	-25.00	-630,075.00
<b>Ending cash balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Change in cash	-\$1,337.90	-	\$1,337.90	-

	This period	From Jan. 1, 2015
Beginning tax cost	\$16,328,596.35	\$16,467,636.99
<b>Additions</b>		
Purchases	\$2,024,233.93	\$6,344,518.40
Securities received		107,899.03
<b>Disbursements</b>		
Sales	-\$1,699,528.31	-\$6,158,850.59
Securities delivered		-107,901.86
<b>Change in cash</b>		
<b>Ending tax cost</b>	<b>\$16,653,301.97</b>	<b>\$16,653,301.97</b>

## Analysis

### Asset allocation



	Sep. 30, 2015
<b>Cash and cash equivalents</b>	<b>2.62 %</b>
Mutual funds	2.62 %
<b>Fixed income</b>	<b>30.39 %</b>
Corporate	14.67 %
US treasury	13.41 %
Agency	2.06 %
Mortgages	0.25 %
<b>Equities</b>	<b>66.99 %</b>
Stock	36.88 %
Etf's	9.41 %
Mutual funds	20.71 %

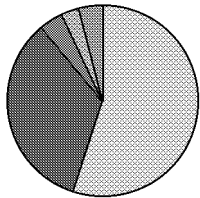
### Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$990,927.50	13.29 %	4.90 %
Consumer discretionary	1,194,300.90	16.01 %	5.91 %
Consumer staples	771,269.10	10.34 %	3.81 %
Energy	329,986.80	4.42 %	1.63 %
Financial	1,278,962.45	17.15 %	6.32 %
Materials	242,027.30	3.25 %	1.20 %
Information technology	1,263,635.70	16.94 %	6.25 %
Utilities	136,294.20	1.83 %	0.67 %
Health care	1,122,569.60	15.05 %	5.55 %
Telecommunication services	129,224.70	1.73 %	0.64 %
<b>Total</b>	<b>\$7,459,198.25</b>	<b>100.00 %</b>	<b>36.88 %</b>

Analysis

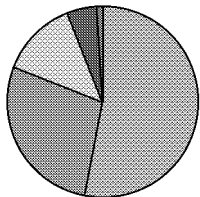
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,399,959.83	55.31 %	16.81 %
Moody's Aa1	210,620.60	3.43 %	1.04 %
Moody's Aa2	200,572.05	3.26 %	0.99 %
Moody's Aa3	237,232.10	3.86 %	1.17 %
Other	2,098,959.00	34.14 %	10.38 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	12.70 %	\$120,520.05 (15.43 %)	\$660,448.30 (84.57 %)	- (-)	- (-)
1 - 5 years	52.80 %	1,568,138.96 (48.32 %)	1,677,388.10 (51.68 %)	- (-)	- (-)
6 - 10 years	28.34 %	1,274,283.60 (73.14 %)	467,965.70 (26.86 %)	- (-)	- (-)
11 - 15 years	1.32 %	5,044.15 (6.22 %)	76,007.62 (93.78 %)	- (-)	- (-)
16 or more years	4.84 %	- (-)	247,073.78 (83.04 %)	- (-)	50,473.32 (16.96 %)

## Detail

### Portfolio - income

#### Cash and cash equivalents

##### Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$57,149.47 97,436.90		\$97,436.90 \$1.0000	0.49 %	\$97,436.90 \$1.00		0.01 %	\$9.74	\$0.65
PNC TREASURY MONEY MARKET FUND #431	66,568.87 98,342.29		98,342.29 1.0000	0.49 %	98,342.29 1.00		0.02 %	9.84	0.76
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA ADVANTAGE PORTFOLIO			1.0000	0.01 %					0.08
<b>Total mutual funds - money market</b>			<b>\$195,779.19</b>	<b>0.97 %</b>	<b>\$195,779.19</b>		<b>0.01 %</b>	<b>\$19.58</b>	<b>\$1.49</b>
<b>Total cash and cash equivalents</b>			<b>\$195,779.19</b>	<b>0.97 %</b>	<b>\$195,779.19</b>		<b>0.01 %</b>	<b>\$19.58</b>	<b>\$1.49</b>

*Detail*

*Portfolio - principal*

Cash and cash equivalents

**Mutual funds - money market**

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$139,829.01 141,939.990	\$141,939.99 \$1.0000		0.71 %	\$141,939.99 \$1.00		0.02 %	\$14.20	\$1.17
PNC TREASURY MONEY MARKET FUND #431	26,610.060	26,610.06 1.0000		0.14 %	26,610.06 1.00		0.01 %	2.66	0.17
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA ADVANTAGE PORTFOLIO	126,142.10 165,321.120	165,321.12 1.0000		0.82 %	165,321.12 1.00		0.01 %	16.53	1.30
<b>Total mutual funds - money market</b>		<b>\$333,871.17</b>		<b>1.65 %</b>	<b>\$333,871.17</b>		<b>0.01 %</b>	<b>\$33.39</b>	<b>\$2.64</b>
<b>Total cash and cash equivalents</b>		<b>\$333,871.17</b>		<b>1.65 %</b>	<b>\$333,871.17</b>		<b>0.01 %</b>	<b>\$33.39</b>	<b>\$2.64</b>

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT & T INC SR UNSEC 04.450% DUE 05/15/2021 RATING: BAA1 (00206RAX0) PNC CAPITAL ADVISORS	\$42,692.00	40,000	\$42,698.00 \$106.7450	0.22 %	\$44,586.20 \$111.47	- \$1,888.20	4.17 %	\$1,780.00	\$672.44
AT&T INC CALL 12/11/2023 @ 100.000 UNSC 03.900% DUE 03/11/2024 RATING: BAA1 (00206RCE0) PNC CAPITAL ADVISORS	5,042.40	5,000	5,084.70 101.6940	0.03 %	5,128.55 102.57	- 43.85	3.84 %	195.00	10.83
ABBEY NATL TREASURY SERV SEDOL ISIN US002799AL89 03.050% DUE 08/23/2018 RATING: A1 (002799AL8) PNC CAPITAL ADVISORS	31,038.00	30,000	30,957.60 103.1920	0.16 %	30,170.30 100.57	787.30	2.96 %	915.00	96.58
ACE INA HOLDINGS COM GTS 02.600% DUE 11/23/2015 RATING: A3 (00440EAN7) PNC CAPITAL ADVISORS	15,105.30	15,000	15,037.65 100.2510	0.08 %	14,986.05 99.91	51.60	2.60 %	390.00	138.67
AMERICAN EXPRESS CREDIT UNSC VAR % DUE 07/29/2016 RATING: A2 (0258MODH9) PNC CAPITAL ADVISORS	30,044.40	30,000	30,027.90 100.0930	0.15 %	30,063.50 100.21	- 35.60	0.80 %	239.79	42.63

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	25,097.25	25,000	25,075.00 100.3000	0.13 %	25,000.00 100.00	75.00	0.78 %	195.35	46.67
AMERICAN HONDA FINANCE SER MTN UNSC 02.250% DUE 08/15/2019 RATING: A1 (02665WAH4) PNC CAPITAL ADVISORS	25,169.50	25,000	25,174.50 100.6980	0.13 %	24,953.75 99.82	220.75	2.24 %	562.50	71.88
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	35,767.90	35,000	35,648.55 101.8530	0.18 %	34,879.60 99.66	768.95	3.64 %	1,295.00	597.14
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A2 (03524BAE6) PNC CAPITAL ADVISORS	25,587.75	25,000	25,344.50 101.3780	0.13 %	25,291.00 101.16	53.50	3.65 %	925.00	154.17
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	66,963.40	70,000	67,842.60 96.9180	0.34 %	68,534.70 97.91	- 692.10	2.48 %	1,680.00	690.67

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	23,406.80	23,251.80	116.2590	0.12 %	24,791.00 123.96	- 1,539.20	5.90 %	1,370.00	574.64
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	30,076.50	30,192.90	100.6430	0.15 %	29,540.20 98.47	652.70	3.23 %	973.50	392.10
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	25,583.25	25,573.50	102.2940	0.13 %	24,953.50 99.81	620.00	2.64 %	675.00	76.88
BANK OF MONTREAL UNSC SERIES BKNT VAR % DUE 07/14/2017 RATING: AA3 (06366RVE2) PNC CAPITAL ADVISORS	59,938.80	59,776.80	99.6280	0.30 %	59,932.20 99.89	- 155.40	0.54 %	320.58	68.57
BANK OF NOVA SCOTIA SEDOL BQRYVD6 ISIN US06416CAA62 02.125% DUE 09/11/2019 RATING: AAA (06416CAA6) PNC CAPITAL ADVISORS	35,222.25	35,441.35	101.2610	0.18 %	35,428.40 101.22	12.95	2.10 %	743.75	41.32



*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	26,862.25	26,758.75	107.0350	0.14 %	25,836.05 103.34	922.70	3.51 %	937.50	119.79
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA2 (144141CZ9) PNC CAPITAL ADVISORS	22,288.60	22,274.80	111.3740	0.12 %	19,981.60 99.91	2,293.20	4.76 %	1,060.00	223.78
CATERPILLAR INC SR UNSEC 03.900% DUE 05/27/2021 RATING: A2 (149123BV2) PNC CAPITAL ADVISORS	26,656.25	26,927.75	107.7110	0.14 %	26,025.25 104.10	902.50	3.63 %	975.00	335.83
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: A2 (14916RAB0) PNC CAPITAL ADVISORS	14,977.80	14,959.20	99.7280	0.08 %	14,995.65 99.97	-36.45	1.61 %	240.00	100.00
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA1 (166764AA8) PNC CAPITAL ADVISORS	19,914.40	19,919.80	99.5990	0.10 %	20,000.00 100.00	-80.20	1.11 %	220.80	71.15

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
CHEVRON CORP SR UNSEC CALL 9/5/22 @ 100 02.355% DUE 12/05/2022 RATING: AA1 (166764AB6) PNC CAPITAL ADVISORS	66,988.60 70,000	67,693.50 96.7050		0.34 %	67,886.70 96.98	- 193.20	2.44 %	1,648.50	531.18
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	21,867.80 20,000	22,032.40 110.1620		0.11 %	23,019.40 115.10	- 987.00	4.04 %	890.00	187.89
COCA-COLA CO/THE UNSC VAR% DUE 11/01/2016 RATING: AA3 (191216BC3) PNC CAPITAL ADVISORS	30,003.00 30,000	29,988.60 99.9620		0.15 %	30,037.60 100.13	- 49.00	0.40 %	117.51	49.29
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	19,146.00 20,000	19,497.20 97.4860		0.10 %	19,870.20 99.35	- 373.00	2.57 %	500.00	105.56
CONOCOPHILLIPS COMPANY CALL 09/15/2021 @ 100.000 COGT 02.875% DUE 11/15/2021 RATING: A2 (20826FAE6) PNC CAPITAL ADVISORS	45,390.60 45,000	45,072.90 100.1620		0.23 %	45,544.55 101.21	- 471.65	2.88 %	1,293.75	488.75

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	15,493.95	15,416.10	102.7740	0.08 %	15,478.90 103.19	- 62.80	3.29 %	506.25	101.25
CORNING INC UNSC 01.500% DUE 05/08/2018 RATING: A3 (219350BA2) PNC CAPITAL ADVISORS	14,989.95	15,012.90	100.0860	0.08 %	14,986.05 99.91	26.85	1.50 %	225.00	201.87
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	27,613.75	27,344.00	109.3760	0.14 %	24,923.50 99.69	2,420.50	4.90 %	1,337.50	661.32
JOHN DEERE CAPITAL CORP SERIES MTN SR UNSECD VAR % DUE 02/25/2016 RATING: A2 (24422ESJ9) PNC CAPITAL ADVISORS	24,997.75	25,002.00	100.0080	0.13 %	25,000.00 100.00	2.00	0.33 %	80.76	8.30
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	22,235.40	22,023.20	110.1160	0.11 %	24,573.00 122.87	- 2,549.80	5.34 %	1,175.00	345.97

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,649.60	10,693.70	106.9370	0.06 %	10,900.90 109.01	- 207.20	3.51 %	375.00	79.17
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	10,991.10	10,863.70	108.6370	0.06 %	9,966.00 99.66	897.70	4.84 %	525.00	110.83
EBAY INC SR UNSEC 02.600% DUE 07/15/2022 RATING: BAA1 (278642AE3) PNC CAPITAL ADVISORS	32,510.45 35,000	32,349.10 92.4260		0.16 %	33,965.00 97.04	- 1,615.90	2.82 %	910.00	192.11
EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 RATING: AAA (30231GAB8) PNC CAPITAL ADVISORS	89,944.20 90,000	89,878.50 99.8650		0.45 %	90,000.00 100.00	- 121.50	0.34 %	297.27	13.21
EXXON MOBIL CORPORATION CALL 12/15/2023 @ 100.000 UNSC 03.176% DUE 03/15/2024 RATING: AAA (30231GAC6) PNC CAPITAL ADVISORS	35,504.70 35,000	36,142.05 103.2630		0.18 %	36,127.70 103.22	14.35	3.08 %	1,111.60	49.40

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	24,508.50 25,000	24,787.50 99.1500		0.13 %	23,932.70 95.73	854.80	2.78 %	687.50	229.17
GENERAL ELEC CAP CORP SR UNSEC 04.650% DUE 10/17/2021 RATING: A1 (36962G5J9) PNC CAPITAL ADVISORS	38,348.10 35,000	39,367.65 112.4790		0.20 %	38,517.25 110.05	850.40	4.14 %	1,627.50	741.42
GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 RATING: A1 (36962G6F6) PNC CAPITAL ADVISORS	20,080.60 20,000	20,606.60 103.0330		0.11 %	20,095.80 100.48	510.80	3.06 %	630.00	42.00
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	22,110.60 20,000	21,995.00 109.9750		0.11 %	22,065.80 110.33	- 70.80	4.92 %	1,080.00	360.00
GILEAD SCIENCES INC SR UNSEC CALL 09/01/21 @100 04.400% DUE 12/01/2021 RATING: A3 (375558AU7) PNC CAPITAL ADVISORS	32,765.10 30,000	32,509.20 108.3640		0.17 %	32,871.60 109.57	- 362.40	4.07 %	1,320.00	440.00

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A2 (377373AD7) PNC CAPITAL ADVISORS	24,781.00	24,956.75	99.8270	0.13 %	24,679.25 98.72	277.50	2.86 %	712.50	283.02
GOLDMAN SACHS GROUP INC SR UNSEC 05.750% DUE 01/24/2022 RATING: A3 (38141GGS7) PNC CAPITAL ADVISORS	22,749.40	22,953.80	114.7690	0.12 %	23,102.20 115.51	- 148.40	5.02 %	1,150.00	214.03
GOOGLE INC SR UNSEC 03.625% DUE 05/19/2021 RATING: AA2 (38259PAB8) PNC CAPITAL ADVISORS	32,142.00	32,200.80	107.3360	0.16 %	33,118.00 110.39	- 917.20	3.38 %	1,087.50	398.75
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: A1 (404280AK5) PNC CAPITAL ADVISORS	39,015.20	38,755.50	110.7300	0.20 %	37,869.50 108.20	886.00	4.61 %	1,785.00	872.67
HOME DEPOT INC CALL 05/01/2022 @ 100.000 UNSC 02.625% DUE 06/01/2022 RATING: A2 (437076BG6) PNC CAPITAL ADVISORS	19,670.20	19,991.40	99.9570	0.10 %	19,926.40 99.63	65.00	2.63 %	525.00	175.00

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	29,331.90	29,477.10	98.2570	0.15 %	28,404.00 94.68	1,073.10	2.75 %	810.00	238.50
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	43,266.00	43,550.40	108.8760	0.22 %	45,404.20 113.51	- 1,853.80	4.25 %	1,850.00	724.58
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISORS	50,000.85	49,866.75	110.8150	0.25 %	51,646.05 114.77	- 1,779.30	4.65 %	2,317.50	489.25
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	15,311.40	15,333.75	102.2250	0.08 %	15,023.55 100.16	310.20	3.31 %	506.25	253.13
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA1 (59018YN64) PNC CAPITAL ADVISORS	16,945.20	16,764.60	111.7640	0.09 %	16,275.00 108.50	489.60	6.16 %	1,031.25	446.87

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income	
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss				
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	21,273.40	21,487.40	107.4370	0.11 %	20,802.00	104.01	685.40	4.07 %	873.60	38.83
MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 RATING: AAA (594918BA1) PNC CAPITAL ADVISORS	44,194.50	44,886.60	99.7480	0.23 %	45,051.75	100.12	- 165.15	2.39 %	1,068.75	145.47
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	29,946.60	30,141.90	100.4730	0.15 %	30,284.10	100.95	- 142.20	2.64 %	795.00	141.33
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	27,077.00	27,389.25	109.5570	0.14 %	26,912.50	107.65	476.75	4.00 %	1,093.75	546.87
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	16,971.90	16,730.85	111.5390	0.09 %	18,672.75	124.49	- 1,941.90	5.56 %	930.00	157.58



*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ORACLE CORP UNSC 02.375% DUE 01/15/2019 RATING: A1 (68389XAQ8) PNC CAPITAL ADVISORS	25,371.50	25,000	25,482.00 101.9280	0.13 %	25,141.25 100.57	340.75	2.34 %	593.75	125.35
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	10,984.80	10,000	10,929.30 109.2930	0.06 %	9,983.20 99.83	946.10	4.90 %	535.00	44.58
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	26,566.75	25,000	26,718.50 106.8740	0.14 %	27,752.65 111.01	- 1,034.15	3.61 %	962.50	283.40
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	34,911.45	35,000	35,173.60 100.4960	0.18 %	34,819.55 99.48	354.05	2.74 %	962.50	69.51
PROCTER & GAMBLE CO BDS 04.850% DUE 12/15/2015 RATING: AA3 (742718BZ1) PNC CAPITAL ADVISORS	50,992.50	50,000	50,452.50 100.9050	0.25 %	57,065.00 114.13	- 6,612.50	4.81 %	2,425.00	714.03

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
QUALCOMM INC UNSC 03.000% DUE 05/20/2022 RATING: A1 (747525AE3) PNC CAPITAL ADVISORS	29,796.60	30,000	29,580.90 98.6030	0.15 %	30,063.60 100.21	- 482.70	3.05 %	900.00	327.50
RIO TINTO FIN USA LTD SEDOL ISIN US767201AS58 03.750% DUE 06/15/2025 RATING: A3 (767201AS5) PNC CAPITAL ADVISORS	29,579.40	30,000	29,262.00 97.5400	0.15 %	29,799.90 99.33	- 537.90	3.85 %	1,125.00	331.25
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	69,435.80	70,000	70,109.90 100.1570	0.35 %	69,990.20 99.99	119.70	1.88 %	1,312.50	204.17
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	54,914.20	55,000	55,004.95 100.0090	0.28 %	54,994.50 99.99	10.45	1.20 %	660.00	22.00
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA1 (822582BG6) PNC CAPITAL ADVISORS	29,935.50	30,000	30,031.20 100.1040	0.15 %	29,936.40 99.79	94.80	2.13 %	637.50	566.67

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
SHERWIN-WILLIAMS CO CALL 05/01/2025 @ 100.000 UNSC 03.450% DUE 08/01/2025 RATING: A2 (824348AR7) PNC CAPITAL ADVISORS		45,000	45,625.05 101.3890	0.23 %	45,045.45 100.10	579.60	3.41 %	1,552.50	263.06
SIMON PROPERTY GROUP LP UNSC 03.375% DUE 10/01/2024 RATING: A2 (828807CS4) PNC CAPITAL ADVISORS	29,807.10 30,000		30,186.00 100.6200	0.15 %	29,908.20 99.69	277.80	3.36 %	1,012.50	506.25
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	30,775.50 30,000		31,200.60 104.0020	0.16 %	30,138.10 100.46	1,062.50	3.37 %	1,050.00	525.00
STATE STREET CORP UNSC 02.550% DUE 08/18/2020 RATING: A2 (857477AS2) PNC CAPITAL ADVISORS		30,000	30,396.30 101.3210	0.16 %	29,973.30 99.91	423.00	2.52 %	765.00	473.87
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA1 (89114QAS7) PNC CAPITAL ADVISORS	25,093.75 25,000		25,133.50 100.5340	0.13 %	24,969.25 99.88	164.25	2.12 %	531.25	131.34

*Detail*

**Fixed income**  
**Corporate bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS	30,405.30	30,000	30,821.10 102.7370	0.16 %	30,614.40 102.05	206.70	3.41 %	1,050.00	300.42
UNITED PARCEL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	27,569.50	25,000	27,459.75 109.8390	0.14 %	28,283.25 113.13	- 823.50	5.01 %	1,375.00	290.28
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A1 (91159JAA4) PNC CAPITAL ADVISORS	14,764.35	15,000	14,922.90 99.4860	0.08 %	14,181.60 94.54	741.30	2.97 %	442.50	93.42
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	16,611.30	15,000	16,441.20 109.6080	0.09 %	16,703.55 111.36	- 262.35	4.93 %	810.00	339.75
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	37,254.70	35,000	37,829.40 108.0840	0.19 %	38,042.10 108.69	- 212.70	3.36 %	1,268.75	292.52

*Detail*

Fixed income

Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
WELLS FARGO & COMPANY SUBORDINATED 04.125% DUE 08/15/2023 RATING: A3 (94974BFN5) PNC CAPITAL ADVISORS	25,957.00 25,000	25,986.75 103.9470		0.13 %	25,574.00 102.30	412.75	3.97 %	1,031.25	131.77
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	5,021.05 5,000	5,044.15 100.8830		0.03 %	4,994.85 99.90	49.30	4.07 %	205.00	67.19
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	14,769.90 15,000	14,886.15 99.2410		0.08 %	14,959.50 99.73	- 73.35	3.33 %	495.00	30.25
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,452.70 30,000	30,441.00 101.4700		0.16 %	30,020.80 100.07	420.20	2.22 %	675.00	114.38
XILINX INC UNSC 03.000% DUE 03/15/2021 RATING: A3 (983919AH4) PNC CAPITAL ADVISORS	15,254.25 15,000	15,259.50 101.7300		0.08 %	14,893.40 99.29	366.10	2.95 %	450.00	20.00
<b>Total corporate bonds</b>		<b>\$2,375,108.50</b>		<b>11.74 %</b>	<b>\$2,379,859.40</b>	<b>-\$4,750.90</b>	<b>3.01 %</b>	<b>\$71,395.51</b>	<b>\$20,858.27</b>

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 00.875% DUE 08/15/2017 RATING: AAA (912828D49) PNC CAPITAL ADVISORS	195,000	\$195,902.85 \$100.4630	0.97 %	\$195,761.71 \$100.39	\$141.14	0.88 %	\$1,706.25	\$219.71
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	65,350.35 40,000	41,198.00 102.9950	0.21 %	40,046.05 100.12	1,151.95	2.31 %	950.00	122.33
USA TREASURY NOTES 02.250% DUE 11/15/2024 RATING: AAA (912828G38) PNC CAPITAL ADVISORS	19,878.20 35,000	35,654.50 101.8700	0.18 %	34,592.97 98.84	1,061.53	2.21 %	787.50	299.90
USA TREASURY NOTE 01.625% DUE 12/31/2019 RATING: AAA (912828G95) PNC CAPITAL ADVISORS	376,552.50 375,000	380,625.00 101.5000	1.89 %	374,267.59 99.81	6,357.41	1.61 %	6,093.75	1,552.65
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISORS	294,216.90 120,000	123,104.40 102.5870	0.61 %	127,097.66 105.92	-3,993.26	2.93 %	3,600.00	9.84
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISORS	26,142.50 145,000	153,452.05 105.8290	0.76 %	152,584.18 105.23	867.87	2.49 %	3,806.25	486.12
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	167,112.00 155,000	163,904.75 105.7450	0.82 %	160,809.80 103.75	3,094.95	2.49 %	4,068.75	1,536.84

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	5,056.25 5,000	5,146.50 102.9300	0.03 %	4,835.94 96.72	310.56	2.07 %	106.25	13.57
USA TREASURY NOTE 01.500% DUE 08/31/2018 RATING: AAA (912828RE2) PNC CAPITAL ADVISORS	243,132.00 110,000	111,864.50 101.6950	0.56 %	109,916.29 99.92	1,948.21	1.48 %	1,650.00	140.52
USA TREASURY NOTES 00.875% DUE 12/31/2016 RATING: AAA (912828RX0) PNC CAPITAL ADVISORS	186,084.10 155,000	155,776.55 100.5010	0.78 %	155,778.69 100.50	- 2.14	0.88 %	1,356.25	344.62
USA TREASURY NOTES 01.375% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	255,079.05 255,000	256,693.20 100.6640	1.27 %	251,134.19 98.48	5,559.01	1.25 %	3,187.50	537.02
USA TREASURY NOTES 01.000% DUE 03/31/2017 RATING: AAA (912828SM3) PNC CAPITAL ADVISORS	105,804.30 105,000	105,765.45 100.7290	0.53 %	105,443.95 100.42	321.50	1.00 %	1,050.00	2.88
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	29,081.40 30,000	29,746.20 99.1540	0.15 %	28,823.44 96.08	922.76	1.64 %	487.50	62.26
USA TREASURY NOTES 01.125% DUE 10/31/2019 RATING: AAA (912828TV2) PNC CAPITAL ADVISORS	84,236.70 85,000	85,125.80 100.1480	0.43 %	84,760.94 99.72	364.86	1.25 %	1,062.50	444.63

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
USA TREASURY NOTES 00.250% DUE 12/15/2015 RATING: AAA (912828UC2) PNC CAPITAL ADVISORS	405,255.15 245,000	245,095.55 100.0390		1.22 %	245,191.39 100.08	- 95.84	0.25 %	612.50	180.74
USA TREASURY NOTES 00.375% DUE 01/15/2016 RATING: AAA (912828UG3) PNC CAPITAL ADVISORS	415,585.15 415,000	415,352.75 100.0850		2.06 %	414,708.22 99.93	644.53	0.38 %	1,556.25	332.57
USA TREASURY NOTE 01.625% DUE 07/31/2019 RATING: AAA (912828WW6) PNC CAPITAL ADVISORS	80,681.60 80,000	81,372.80 101.7160		0.41 %	80,318.75 100.40	1,054.05	1.60 %	1,300.00	220.82
USA TREASURY NOTES 02.125% DUE 05/15/2025 RATING: AAA (912828XB1) PNC CAPITAL ADVISORS	125,000	125,752.50 100.6020		0.63 %	124,497.07 99.60	1,255.43	2.12 %	2,656.25	1,011.56
<b>Total treasury bonds</b>		<b>\$2,711,533.35</b>		<b>13.41 %</b>	<b>\$2,690,568.83</b>	<b>\$20,964.52</b>	<b>1.33 %</b>	<b>\$36,037.50</b>	<b>\$7,518.58</b>

**Agency bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
FEDERAL HOME LN BANK BNDS 04.125% DUE 12/13/2019 RATING: AAA (3133XVRK9) PNC CAPITAL ADVISORS	\$27,603.00 25,000	\$27,705.50 \$110.8220		0.14 %	\$27,620.00 \$110.48	\$85.50	3.73 %	\$1,031.25	\$309.37



Detail

Agency bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (3135GQZR7) PNC CAPITAL ADVISORS	65,025.35 65,000	66,563.25 102.4050	0.33 %	64,406.55 99.09	2,156.70	2.57 %	1,706.25	118.49	
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	41,279.74 36,350.910	38,881.30 106.9610	0.20 %	38,935.14 107.11	- 53.84	3.74 %	1,454.04	125.21	
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	27,047.86 24,125.701	25,531.99 105.8290	0.13 %	25,697.46 106.52	- 165.47	3.31 %	844.40	72.71	
FEDERAL NATL MTG ASSN POOL AQ4804 03.500% DUE 11/01/2042 RATING: N/A (3138MLKS2) PNC CAPITAL ADVISORS	35,802.81 32,540.781	34,031.15 104.5800	0.17 %	34,655.83 106.50	- 624.68	3.35 %	1,138.93	98.07	
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	98,486.90 87,723.944	94,580.45 107.8160	0.47 %	86,606.81 98.73	7,973.64	3.72 %	3,508.96	302.16	
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	27,470.79 24,496	26,846.39 109.5950	0.14 %	25,081.60 102.39	1,764.79	4.11 %	1,102.32	94.92	

Detail

**Agency bonds**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	52,809.45 48,251.248	50,475.63 104.6100	0.25 %	51,148.04 106.00	- 672.41	2.87 %	1,447.54	124.65	
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	54,634.17 50,432.256	52,734.49 104.5650	0.27 %	51,322.69 101.77	1,411.80	3.35 %	1,765.13	152.00	
<b>Total agency bonds</b>		<b>\$417,350.15</b>	<b>2.06 %</b>	<b>\$405,474.12</b>	<b>\$11,876.03</b>	<b>3.35 %</b>	<b>\$13,998.82</b>	<b>\$1,397.58</b>	

**Mortgages**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GS MTG SEC CORP SERIES 2011-GC5 CLASS A2 VAR% DUE 08/10/2044 RATING: AAA (36191YAZ1) PNC CAPITAL ADVISORS	49,892.570	\$50,473.32 \$101.1640	0.25 %	\$50,740.35 \$101.70	- \$267.03	2.97 %	\$1,496.28	\$124.69	

Detail

Asset backed

Description (Cusip )	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period Quantity	Current price per unit						
BANK OF AMERICA CREDIT CARD TR SERIES 2015 A2 CLASS A 01.360% DUE 09/15/2020 RATING: N/A (05522RCU0) PNC CAPITAL ADVISORS	\$29,898.30 30,000	\$30,054.90 \$100.1830	0.15 %	\$29,996.40 \$99.99	\$58.50	1.36 %	\$408.00	\$18.13
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2014 A5 CLASS A 01.480% DUE 07/15/2020 RATING: N/A (14041NET4) PNC CAPITAL ADVISORS	35,153.13 35,000	35,236.60 100.6760	0.18 %	34,990.63 99.97	245.97	1.48 %	518.00	23.02
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2015 A1 CLASS A 01.390% DUE 01/15/2021 NOT RATED (14041NEU1) PNC CAPITAL ADVISORS	44,895.15 45,000	45,154.35 100.3430	0.23 %	44,993.54 99.99	160.81	1.39 %	625.50	27.80
FORD CREDIT AUTO OWNER TRUST SERIES 2014 C CLASS A3 01.060% DUE 05/15/2019 RATING: N/A (34530PAD4) PNC CAPITAL ADVISORS	30,024.30 95,000	95,100.70 100.1060	0.48 %	95,019.80 100.02	80.90	1.06 %	1,007.00	44.76
FORD CREDIT AUTO OWNER TRUST SERIES 2015 A CLASS A3 01.280% DUE 09/15/2019 RATING: AAA (34530QAD2) PNC CAPITAL ADVISORS	20,000.80 20,000	20,057.60 100.2880	0.10 %	19,998.41 99.99	59.19	1.28 %	256.00	11.38
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	99,932.00 100,000	100,047.00 100.0470	0.50 %	99,961.14 99.96	85.86	1.36 %	1,360.00	60.44

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 RATING: AAA (43812XAC9) PNC CAPITAL ADVISORS	7,421.48 5,338.080	5,338.67 100.0110		0.03 %	5,337.22 99.98	1.45	0.77 %	41.10	1.83
HONDA AUTO RECEIVABLES OWNER T SERIES 2014 3 CLASS A3 00.880% DUE 06/15/2018 RATING: N/A (43814HAC2) PNC CAPITAL ADVISORS	25,016.00 25,000	24,969.00 99.8760		0.13 %	24,995.18 99.98	- 26.18	0.89 %	220.00	9.78
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 1 CLASS A3 01.050% DUE 10/15/2018 RATING: AAA (43814KAC5) PNC CAPITAL ADVISORS	15,016.80 15,000	15,005.85 100.0390		0.08 %	14,998.85 99.99	7.00	1.05 %	157.50	7.00
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2013 B CLASS A4 01.010% DUE 02/15/2019 RATING: AAA (44890LAD6) PNC CAPITAL ADVISORS	45,027.00 45,000	45,049.50 100.1100		0.23 %	45,017.58 100.04	31.92	1.01 %	454.50	20.20
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2015 A CLASS A3 01.050% DUE 04/15/2019 RATING: N/A (44890WAC4) PNC CAPITAL ADVISORS	20,003.00 20,000	19,976.60 99.8830		0.10 %	19,997.09 99.99	- 20.49	1.06 %	210.00	9.33
JOHN DEERE OWNER TRUST SERIES 2014 B CLASS A3 01.070% DUE 11/15/2018 RATING: AAA (477877AD6) PNC CAPITAL ADVISORS	35,023.10 35,000	35,027.65 100.0790		0.18 %	35,002.66 100.01	24.99	1.07 %	374.50	16.64

*Detail*

**Asset backed**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2015 1 CLASS A2 00.000% DUE 06/15/2018 RATING: N/A (58772PAB4) PNC CAPITAL ADVISORS	80,000	79,984.80 99.9810	79,984.80	0.40 %	79,998.60 100.00	- 13.80	0.83 %	656.00	29.16
TOYOTA AUTO RECEIVABLES OWNER SERIES 2013 B CLASS A3 00.890% DUE 07/17/2017 RATING: AAA (89236VAC4) PNC CAPITAL ADVISORS	16,084.23 11,967.880	11,976.14 100.0690	11,976.14	0.06 %	11,967.31 100.00	8.83	0.89 %	106.51	4.73
VOLKSWAGEN AUTO LEASE TRUST SERIES 2015 A CLASS A3 01.250% DUE 12/20/2017 RATING: AAA (92867VAD2) PNC CAPITAL ADVISORS	30,036.30 30,000	29,898.90 99.6630	29,898.90	0.15 %	30,007.47 100.03	- 108.57	1.26 %	375.00	11.46
<b>Total asset backed</b>		<b>\$592,878.26</b>		<b>2.93 %</b>	<b>\$592,281.88</b>	<b>\$596.38</b>	<b>1.14 %</b>	<b>\$6,769.61</b>	<b>\$295.66</b>
<b>Total fixed income</b>		<b>\$6,147,343.58</b>		<b>30.39 %</b>	<b>\$6,118,924.58</b>	<b>\$28,419.00</b>	<b>2.11 %</b>	<b>\$129,697.72</b>	<b>\$30,194.78</b>

**Equities**

**Stocks**

*Consumer discretionary*

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value		Avg. tax cost per unit	Unrealized gain/loss			
COMCAST CORPORATION CL A (CMCSA)	\$157,566.80 2,620	\$149,025.60 \$56.8800	\$149,025.60	0.74 %	\$76,342.26 \$29.14	\$72,683.34	1.76 %	\$2,620.00	
DISNEY WALT CO (DIS)	229,421.40	205,422.00	205,422.00	1.02 %	118,205.27	87,216.73	1.30 %	2,653.20	
PCA ADVANTAGE PORTFOLIO	2,010	102.2000	102.2000		58.81				

*Detail*

**Equities**

**Stocks**

*Consumer discretionary*

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FOOT LOCKER INC (FL)	109,226.30		117,311.10	0.58 %	78,211.58	39,099.52	1.39 %	1,630.00	
PCA ADVANTAGE PORTFOLIO	1,630		71.9700		47.98				
HOME DEPOT INC (HD)	112,241.30		116,644.90	0.58 %	43,632.91	73,011.99	2.05 %	2,383.60	
PCA ADVANTAGE PORTFOLIO	1,010		115.4900		43.20				
L BRANDS INC (LB)	94,303.00		99,143.00	0.50 %	74,676.80	24,466.20	2.22 %	2,200.00	
PCA ADVANTAGE PORTFOLIO	1,100		90.1300		67.89				
MAGNA INTERNATIONAL (MGA) ISIN CA5592224011 SEDOL 2554549	130,128.80		111,383.20	0.56 %	94,088.33	17,294.87	1.84 %	2,041.60	
PCA ADVANTAGE PORTFOLIO	2,320		48.0100		40.56				
NIKE INC (NKE) CLASS B	990		121,740.30	0.61 %	114,949.45	6,790.85	0.92 %	1,108.80	277.20
PCA ADVANTAGE PORTFOLIO			122.9700		116.11				
O REILLY AUTOMOTIVE INC (ORLY)			82,500.00	0.41 %	78,981.21	3,518.79			
PCA ADVANTAGE PORTFOLIO	330		250.0000		239.34				
TRACTOR SUPPLY CO (TSCO)	98,034.60		91,908.80	0.46 %	98,522.77	- 6,613.97	0.95 %	872.00	
PCA ADVANTAGE PORTFOLIO	1,090		84.3200		90.39				
WYNDHAM WORLDWIDE CORP (WYN)	113,035.80		99,222.00	0.50 %	89,010.20	10,211.80	2.34 %	2,318.40	
PCA ADVANTAGE PORTFOLIO	1,380		71.9000		64.50				
<b>Total consumer discretionary</b>			<b>\$1,194,300.90</b>	<b>5.90 %</b>	<b>\$866,620.78</b>	<b>\$327,680.12</b>	<b>1.49 %</b>	<b>\$17,827.60</b>	<b>\$277.20</b>

*Consumer staples*

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ALTRIA GROUP INC (MO)	\$119,340.40		\$132,736.00	0.66 %	\$90,232.24	\$42,503.76	4.16 %	\$5,514.40	\$1,378.60
PCA ADVANTAGE PORTFOLIO	2,440		\$54.4000		\$36.98				
CVS HEALTH CORPORATION (CVS)	167,808.00		154,368.00	0.77 %	82,943.51	71,424.49	1.46 %	2,240.00	
PCA ADVANTAGE PORTFOLIO	1,600		96.4800		51.84				
CONSTELLATION BRANDS INC (STZ) CL A	165,908.60		133,974.70	0.67 %	86,643.11	47,331.59	1.00 %	1,326.80	
PCA ADVANTAGE PORTFOLIO	1,070		125.2100		80.98				

*Detail*

**Consumer staples**

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
DR PEPPER SNAPPLE GROUP INC (DPS)	124,659.00	135,175.50	0.67 %	113,793.01	21,382.49	2.43 %	3,283.20	820.80	
PCA ADVANTAGE PORTFOLIO	1,710	79,0500		66.55					
KROGER CO (KR)	181,275.00	139,230.20	0.69 %	89,269.73	49,960.47	1.17 %	1,621.20		
PCA ADVANTAGE PORTFOLIO	3,860	36,0700		23.13					
MONDÉLÉZ INTERNATIONAL (MDLZ)		75,784.70	0.38 %	77,704.39	- 1,919.69	1.63 %	1,230.80	307.70	
PCA ADVANTAGE PORTFOLIO	1,810	41,8700		42.93					
<b>Total consumer staples</b>		<b>\$771,269.10</b>	<b>3.81 %</b>	<b>\$540,585.99</b>	<b>\$230,683.11</b>	<b>1.97 %</b>	<b>\$15,216.40</b>	<b>\$2,507.10</b>	

**Energy**

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
EXXON MOBIL CORP (XOM)	\$130,624.00	\$116,729.50	0.58 %	\$126,672.49	- \$9,942.99	3.93 %	\$4,584.40		
PCA ADVANTAGE PORTFOLIO	1,570	\$74,3500		\$80.68					
SCHLUMBERGER LTD (SLB)	171,518.10	137,250.30	0.68 %	177,299.85	- 40,049.55	2.90 %	3,980.00	995.00	
SEDOL 2779201	1,990	68,9700		89.10					
ISIN AN8068571086									
PCA ADVANTAGE PORTFOLIO									
TOTAL S A (TOT)		76,007.00	0.38 %	86,045.47	- 10,038.47	5.26 %	3,991.60	1,170.28	
PCA ADVANTAGE PORTFOLIO	1,700	44,7100		50.62					
<b>Total energy</b>		<b>\$329,986.80</b>	<b>1.63 %</b>	<b>\$390,017.81</b>	<b>- \$60,031.01</b>	<b>3.81 %</b>	<b>\$12,556.00</b>	<b>\$2,165.28</b>	

**Financial**

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
INVESCO LTD (IVZ)	\$113,969.60	\$94,939.20	0.47 %	\$106,363.86	- \$11,424.66	3.46 %	\$3,283.20		
ISIN BMG491BT1088 SEDOL B28XP76	3,040	\$31,2300		\$34.99					
PCA ADVANTAGE PORTFOLIO									
AMERIPRISE FINANCIAL INC (AMP)	73,708.70	64,386.70	0.32 %	76,567.10	- 12,180.40	2.46 %	1,581.20		
PCA ADVANTAGE PORTFOLIO	590	109,1300		129.78					
GOLDMAN SACHS GROUP INC (GS)	112,746.60	93,830.40	0.47 %	108,672.46	- 14,842.06	1.50 %	1,404.00		
PCA ADVANTAGE PORTFOLIO	540	173,7600		201.25					

*Detail*

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current						
JPMORGAN CHASE & CO (JPM)	209,717.20	211,870.75	211,870.75	1.05 %	121,871.16	89,999.59	2.89 %	6,116.00	
PCA ADVANTAGE PORTFOLIO	3,475	60.9700	60.9700		35.07				
LINCOLN NATIONAL CORP (LNC)	134,429.40	107,734.20	107,734.20	0.54 %	114,623.39	- 6,889.19	1.69 %	1,816.00	
PCA ADVANTAGE PORTFOLIO	2,270	47.4600	47.4600		50.50				
PRINCIPAL FINANCIAL GROUP (PFG)	114,376.70	132,552.00	132,552.00	0.66 %	143,870.28	- 11,318.28	3.22 %	4,256.00	
PCA ADVANTAGE PORTFOLIO	2,800	47.3400	47.3400		51.38				
PUBLIC STORAGE (PSA)		97,349.80	97,349.80	0.49 %	93,232.39	4,117.41	3.22 %	3,128.00	
REITS	460	211.6300	211.6300		202.68				
PCA ADVANTAGE PORTFOLIO									
THE TRAVELERS COS INC (TRV)	97,626.60	132,374.90	132,374.90	0.66 %	125,964.50	6,410.40	2.46 %	3,245.20	
PCA ADVANTAGE PORTFOLIO	1,330	99.5300	99.5300		94.71				
VISA INC (V)	88,638.00	91,951.20	91,951.20	0.46 %	51,995.86	39,955.34	0.69 %	633.60	
CLASS A SHARES	1,320	69.6600	69.6600		39.39				
PCA ADVANTAGE PORTFOLIO									
VOYA FINL INC COM (VOYA)	87,828.30	73,275.30	73,275.30	0.37 %	81,886.63	- 8,611.33	0.11 %	75.60	
PCA ADVANTAGE PORTFOLIO	1,890	38.7700	38.7700		43.33				
WELLS FARGO & COMPANY (WFC)	195,715.20	178,698.00	178,698.00	0.89 %	92,280.53	86,417.47	2.93 %	5,220.00	
PCA ADVANTAGE PORTFOLIO	3,480	51.3500	51.3500		26.52				
<b>Total financial</b>		<b>\$1,278,962.45</b>	<b>\$1,278,962.45</b>	<b>6.32 %</b>	<b>\$1,117,328.16</b>	<b>\$161,634.29</b>	<b>2.41 %</b>	<b>\$30,758.80</b>	

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current						
AETNA INC NEW (AET)	\$212,858.20	\$141,138.90	\$141,138.90	0.70 %	\$79,531.87	\$61,607.03	0.92 %	\$1,290.00	
PCA ADVANTAGE PORTFOLIO	1,290	\$109.4100	\$109.4100		\$61.65				
AMGEN INC (AMGN)	161,196.00	145,236.00	145,236.00	0.72 %	124,141.43	21,094.57	2.29 %	3,318.00	
PCA ADVANTAGE PORTFOLIO	1,050	138.3200	138.3200		118.23				
CIGNA CORP (CI)	220,320.00	105,315.60	105,315.60	0.53 %	72,993.40	32,322.20	0.03 %	31.20	
PCA ADVANTAGE PORTFOLIO	780	135.0200	135.0200		93.58				
EDWARDS LIFESCIENCES CORP (EW)	135,308.50	135,061.50	135,061.50	0.67 %	126,723.75	8,337.75			
PCA ADVANTAGE PORTFOLIO	950	142.1700	142.1700		133.39				



*Detail*

**Health care**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
GILEAD SCIENCES INC (GILD)		81,497.70	0.41 %	90,683.85	- 9,186.15	1.76 %	1,427.60	
PCA ADVANTAGE PORTFOLIO	830	98.1900		109.26				
HCA HOLDINGS INC (HCA)	164,203.20	140,021.60	0.70 %	115,187.50	24,834.10			
PCA ADVANTAGE PORTFOLIO	1,810	77.3600		63.64				
JOHNSON & JOHNSON (JNJ)	150,088.40	143,759.00	0.72 %	92,555.38	51,203.62	3.22 %	4,620.00	
PCA ADVANTAGE PORTFOLIO	1,540	93.3500		60.10				
MCKESSON CORPORATION (MCK)	146,126.50	185.0300	0.01 %					126.00
PCA ADVANTAGE PORTFOLIO		185.0300						
ST JUDE MEDICAL INC (STJ)	84,030.50	72,553.50	0.36 %	77,907.35	- 5,353.85	1.84 %	1,334.00	333.50
PCA ADVANTAGE PORTFOLIO	1,150	63.0900		67.75				
THERMO FISHER SCIENTIFIC INC (TMO)		85,596.00	0.43 %	93,087.77	- 7,491.77	0.50 %	420.00	105.00
PCA ADVANTAGE PORTFOLIO	700	122.2800		132.98				
UNIVERSAL HEALTH SERVICES INC (UHS) CLASS B	580	72,389.80	0.36 %	81,689.29	- 9,299.49	0.33 %	232.00	
PCA ADVANTAGE PORTFOLIO		124.8100		140.84				
<b>Total health care</b>		<b>\$1,122,569.60</b>	<b>5.55 %</b>	<b>\$954,501.59</b>	<b>\$168,068.01</b>	<b>1.13 %</b>	<b>\$12,672.80</b>	<b>\$564.50</b>

**Industrials**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
BOEING CO (BA)	\$77,683.20	\$73,332.00	0.37 %	\$39,169.20	\$34,162.80	2.78 %	\$2,038.40	
PCA ADVANTAGE PORTFOLIO	560	\$130.9500		\$69.95				
CINTAS CORP (CTAS)	126,885.00	128,625.00	0.64 %	122,471.40	6,153.60	1.00 %	1,275.00	
PCA ADVANTAGE PORTFOLIO	1,500	85.7500		81.65				
GENERAL DYNAMICS CORP (GD)	110,518.20	107,601.00	0.54 %	109,579.78	- 1,978.78	2.01 %	2,152.80	
PCA ADVANTAGE PORTFOLIO	780	137.9500		140.49				
GENERAL ELECTRIC CO (GE)	86,618.20	82,217.20	0.41 %	53,997.21	28,219.99	3.65 %	2,999.20	749.80
PCA ADVANTAGE PORTFOLIO	3,260	25.2200		16.56				
HONEYWELL INTL INC (HON)	119,304.90	130,672.20	0.65 %	140,310.40	- 9,638.20	2.19 %	2,856.60	
PCA ADVANTAGE PORTFOLIO	1,380	94.6900		101.67				
LOCKHEED MARTIN CORP (LMT)	78,078.00	87,070.20	0.44 %	59,348.12	27,722.08	3.19 %	2,772.00	
PCA ADVANTAGE PORTFOLIO	420	207.3100		141.31				

*Detail*

**Industrials**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
NORTHROP GRUMMAN CORPORATION (NOC)	112,627.30	870	144,376.50	0.72 %	146,170.05	- 1,793.55	1.93 %	2,784.00	
PCA ADVANTAGE PORTFOLIO			165.9500		168.01				
SNAP ON INC (SNA)	152,880.00	960	144,902.40	0.72 %	125,260.11	19,642.29	1.41 %	2,035.20	
PCA ADVANTAGE PORTFOLIO			150.9400		130.48				
STANLEY BLACK & DECKER INC (SWK)	78,930.00	950	92,131.00	0.46 %	101,508.46	- 9,377.46	2.27 %	2,090.00	
PCA ADVANTAGE PORTFOLIO			96.9800		106.85				
<b>Total industrials</b>			<b>\$990,927.50</b>	<b>4.90 %</b>	<b>\$897,814.73</b>	<b>\$93,112.77</b>	<b>2.12 %</b>	<b>\$21,003.20</b>	<b>\$749.80</b>

**Information technology**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ACCENTURE PLC CLASS A (ACN)		830	\$81,555.80	0.41 %	\$83,508.79	- \$1,952.99	2.24 %	\$1,826.00	
ISIN IE00B4BNMY34 SEDOL B4BNMY3			\$98.2600		\$100.61				
PCA ADVANTAGE PORTFOLIO									
TE CONNECTIVITY LTD (TEL)	118,312.00	1,840	110,197.60	0.55 %	106,702.07	3,495.53	2.21 %	2,428.80	
SEDOL B62B7C3 ISIN CH0102993182			59.8900		57.99				
PCA ADVANTAGE PORTFOLIO									
CHECK POINT SOFTWARE TECH (CHKP)	84,323.00	1,060	84,089.80	0.42 %	74,598.29	9,491.51			
SEDOL 2181334			79.3300		70.38				
ISIN IL0010824113									
PCA ADVANTAGE PORTFOLIO									
NXP SEMICONDUCTORS (NXPI)	118,822.00	880	76,621.60	0.38 %	37,239.84	39,381.76			
ISIN NL0009538784 SEDOL B505PN7			87.0700		42.32				
PCA ADVANTAGE PORTFOLIO									
APPLE INC (AAPL)	432,716.25	3,450	380,535.00	1.89 %	132,693.36	247,841.64	1.89 %	7,176.00	
PCA ADVANTAGE PORTFOLIO			110.3000		38.46				
CISCO SYSTEMS INC (CSCO)	190,847.00	6,950	182,437.50	0.91 %	156,103.13	26,334.37	3.21 %	5,838.00	
PCA ADVANTAGE PORTFOLIO			26.2500		22.46				
GOOGLE INC-CL A (GOOGL)	75,605.60	220	140,441.40	0.70 %	86,444.06	53,997.34			
PCA ADVANTAGE PORTFOLIO			638.3700		392.93				
LAM RESEARCH CORP (LRCX)	82,163.50	1,010	65,983.30	0.33 %	84,220.60	- 18,237.30	1.84 %	1,212.00	
PCA ADVANTAGE PORTFOLIO			65.3300		83.39				

*Detail*

**Information technology**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MICROSOFT CORP (MSFT)	70,860.75	71,037.30	0.36 %	13,780.42	57,256.88	3.26 %	2,311.20	
PCA ADVANTAGE PORTFOLIO	1,605	44,2600		8.59				
SKYWORKS SOLUTIONS INC (SWKS)	202,995.00	70,736.40	0.35 %	32,274.90	38,461.50	1.24 %	873.60	
PCA ADVANTAGE PORTFOLIO	840	84,2100		38.42				
<b>Total information technology</b>		<b>\$1,263,635.70</b>	<b>6.25 %</b>	<b>\$807,565.46</b>	<b>\$456,070.24</b>	<b>1.72 %</b>	<b>\$21,665.60</b>	

**Materials**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CELANESE CORP-SERIES A (CE)		\$69,228.90	0.35 %	\$79,589.03	-\$10,360.13	2.03 %	\$1,404.00	
PCA ADVANTAGE PORTFOLIO	1,170	\$59,1700		\$68.03				
DOW CHEMICAL CO (DOW)	106,945.30	88,616.00	0.44 %	107,856.00	-19,240.00	3.97 %	3,511.20	877.80
PCA ADVANTAGE PORTFOLIO	2,090	42,4000		51.61				
PPG INDUSTRIES INC (PPG)	110,131.20	84,182.40	0.42 %	113,364.89	-29,182.49	1.65 %	1,382.40	
PCA ADVANTAGE PORTFOLIO	960	87,6900		118.09				
<b>Total materials</b>		<b>\$242,027.30</b>	<b>1.20 %</b>	<b>\$300,809.92</b>	<b>-\$58,782.62</b>	<b>2.60 %</b>	<b>\$6,297.60</b>	<b>\$877.80</b>

**Telecommunication services**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)	\$138,431.70	\$129,224.70	0.64 %	\$155,657.67	-\$26,432.97	5.20 %	\$6,712.20	
PCA ADVANTAGE PORTFOLIO	2,970	\$43,5100		\$52.41				

**Utilities**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
WEC ENERGY GROUP INC (WEC)	\$117,371.70	\$136,294.20	0.68 %	\$52,667.65	\$83,626.55	3.21 %	\$4,371.75	
PCA ADVANTAGE PORTFOLIO	2,610	\$52,2200		\$20.18				
<b>Total stocks</b>		<b>\$7,459,198.25</b>	<b>36.88 %</b>	<b>\$6,083,569.76</b>	<b>\$1,375,628.49</b>	<b>2.00 %</b>	<b>\$149,081.95</b>	<b>\$7,141.68</b>

*Detail*

**Etf - equity**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ISHARES RUSSELL MID-CAP (IWR) ETF 21-75-073-4453885	\$2,084,594.40	12,240	\$1,904,054.40 \$155.5600	9.42 %	\$1,526,539.37 \$124.72	\$377,515.03	1.60 %	\$30,416.40	\$6,124.90

**Mutual funds - equity**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I FUND 409 21-75-073-4453885	\$1,619,367.68	80,325.778	\$1,457,912.87 \$18.1500	7.21 %	\$948,138.46 \$11.80	\$509,774.41	1.47 %	\$21,366.66	
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	2,040,090.91	88,815.451	1,884,663.87 21.2200	9.32 %	656,479.44 7.39	1,228,184.43	0.08 %	1,323.35	
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	828,648.42	32,752.902	845,679.93 25.8200	4.19 %	790,000.00 24.12	55,679.93	2.41 %	20,306.80	
<b>Total mutual funds - equity</b>			<b>\$4,188,256.67</b>	<b>20.71 %</b>	<b>\$2,394,617.90</b>	<b>\$1,793,638.77</b>	<b>1.03 %</b>	<b>\$42,996.81</b>	

**Total equities** \$13,551,509.32 66.99 % \$10,004,727.03 \$3,546,782.29 1.64 % \$222,495.16 \$13,266.58

**Total portfolio** \$20,228,503.26 100.00 % \$16,653,301.97 \$3,575,201.29 1.74 % \$352,245.85 \$43,465.49

*Pending Trades*