

CLEVELAND PUBLIC LIBRARY

Finance Committee

September 15, 2015

**RESOLUTION AUTHORIZING AGREEMENT WITH THE CUYAHOGA
COUNTY LAND BANK FOR THE ACQUISITION OF REAL PROPERTY FOR
USE AS A GLENVILLE BRANCH PARKING LOT**

WHEREAS, The Cuyahoga County Land Bank (“Land Bank”) has offered the Library an opportunity to acquire property located at 584 E. 118th Street (“Property”) across E. 118th from the Glenville Branch of the Cleveland Public Library; and

WHEREAS, The Land Bank is prepared to receive title to the Property through foreclosure and has offered to demolish the existing structure on the Property in consideration for the Library’s commitment to take title to the property and improve it for purposes of a parking lot; and

WHEREAS, The Glenville Branch’s current parking lot only accommodates 15 motor vehicles, and the Branch would benefit significantly by having an additional parking lot; and

WHEREAS, The estimated cost of constructing a parking lot on the Property is between \$50,000 and \$80,000, depending upon the extent of fencing and plantings to be provided; and

WHEREAS, The Library Administration requests the authority to negotiate and enter into an agreement with the Land Bank for the acquisition of the Property, and further requests the authority to seek loans and other financing to cover the cost of constructing the parking lot from the City of Cleveland and from other sources; now therefore be it

RESOLVED That the Cleveland Public Library Board of Trustees, hereby authorizes the Executive Director, CEO or his designee to negotiate and enter into an agreement with the Cuyahoga County Land Bank for the acquisition of the property at 584 E. 118th Street, Cleveland, Ohio, to apply for loans and other financing from the City of Cleveland and other sources, and to proceed with those actions necessary to design and construct the parking lot, including entering into agreements in excess of \$25,000 but not in excess of \$50,000, subject to approval of the agreements by the Chief Legal Officer; and be it further

RESOLVED, That this Board hereby authorizes the Executive Director, CEO to accept delivery of the deed transferring title of the Property to the Board of Trustees of the Cleveland Public Library.