

**CLEVELAND PUBLIC LIBRARY**

**Finance Committee**

**REPORT ON INVESTMENTS – August 2015**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, and commercial paper as managed by United American Capital Corporation, STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2015 through August 31, 2015.

| <u>Investment Period</u>     | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u>                      | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|------------------------------|--------------------|---------------|----------------------------------|----------------------|--------------------------|------------------------|
| 08/01/15 - 08/31/15          | 31                 | Various       | STAR Ohio                        | Various              | 2.88                     | Investment Pool        |
| 08/01/15 - 08/31/15          | 31                 | Various       | STAR Plus                        | Various              | 2,248.39                 | Bank Deposit Program   |
| 08/01/15 - 08/31/15          | 31                 | Various       | PNC                              | Various              | 0.32                     | Sweep Money Market     |
| 08/01/15 - 08/31/15          | 31                 | Various       | PNC                              | Various              | 0.09                     | Money Market           |
| 02/28/15 - 08/28/15          | 182                | 1,000,000     | Federal Home Loan Mortgage Corp. | 0.500%               | 2,980.00                 | Federal Agency         |
| 02/28/15 - 08/28/15          | 182                | 1,000,000     | Federal National Mortgage Assn.  | 0.875%               | 4,375.00                 | Federal Agency         |
| 07/28/15 - 08/27/15          | 31                 | 1,000,000     | Federal Home Loan Mortgage Corp. | 1.000%               | 8,227.56                 | Federal Agency         |
| 02/08/15 - 08/08/15          | 182                | 1,400,000     | Federal National Mortgage Assn.  | 0.875%               | 6,125.00                 | Federal Agency         |
| 05/27/15 - 08/27/15          | 93                 | 500,000       | Federal Home Loan Bank           | 0.850%               | 1,062.50                 | Federal Agency         |
| 05/27/15 - 08/27/15          | 93                 | 500,000       | Federal Home Loan Mortgage Corp. | 1.250%               | 1,562.50                 | Federal Agency         |
| 06/24/15 - 08/28/15          | 66                 | 625,000       | Federal Home Loan Bank           | 1.060%               | 1,177.78                 | Federal Agency         |
| Earned Interest August 2015  |                    |               |                                  |                      | \$                       | 27,762.02              |
| Earned Interest Year To Date |                    |               |                                  |                      | \$                       | 228,472.30             |