

CLEVELAND PUBLIC LIBRARY

Finance Committee

May 19, 2015

**RESOLUTION TO ACCEPT GIFT FROM NEW YORK COMMUNITY BANK
THROUGH THE FRIENDS OF THE CLEVELAND PUBLIC LIBRARY**

WHEREAS, The Friends of the Cleveland Public Library submitted a proposal to New York Community Bank for a \$40,000 grant to create early literacy spaces and interactive learning spaces for children and parents at the Woodland and Carnegie West branches of the Cleveland Public Library; and

WHEREAS, The New York Community Bank approved the grant request and issued a check to the Friends of the Cleveland Public Library, which in turn issued a check to the Cleveland Public Library.

WHEREAS, The grant funds will allow the Library to purchase for each branch 10-12 interactive learning panels created by the Burgeon Group, a Portland-based company that specializes in creating interactive learning spaces, as well as new furniture, new paint, and possibly new rugs; now therefore be it

RESOLVED That the Cleveland Public Library Board of Trustees, pursuant to the authority set forth in R.C. §3375.40(K), hereby accepts a gift from the Friends of the Cleveland Public Library in the amount of \$40,000 for deposit into the Founders Fund Account No. 203046-46100-15801, to be used for expenditures in connection with the development and creation of early literacy spaces and interactive learning spaces for children and parents at the Woodland and Carnegie West Branches of the Cleveland Public Library. The Executive Director, CEO, or his designee, is authorized to execute any documents, instruments, or agreements necessary to receive the gift, and is further authorized to enter into and execute such agreements and instruments as may be necessary or appropriate, including those in excess of \$25,000.00 to expend the grant funds to effectuate the terms and conditions of this Resolution.