

CLEVELAND PUBLIC LIBRARY

Finance Committee

May 19, 2015

**RESOLUTION TO ESTABLISH AN AGENCY FUND FOR THE COLLECTION
OF THE CLEVNET FINES & FEES**

WHEREAS, Fiduciary funds only report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. These funds report resources held and administered by the Library when it is acting in a fiduciary capacity for other individuals, private organizations or other governments; and

WHEREAS, At the request of the Fiscal Officer, the Board of Trustees of Cleveland Public Library desires to establish an agency fund to be known as the "CLEVNET Fines & Fees fund (905)"; and

WHEREAS, The "CLEVNET Fines & Fees fund (905)" will account for the collection of online payments of fines and fees until they are forwarded to the proper organization; now therefore be it

RESOLVED, The Board of Trustees of Cleveland Public Library establishes an agency fund to be known as the "CLEVNET Fines & Fees fund (905)" effective with payments received as of May 1, 2015.