

CLEVELAND PUBLIC LIBRARY
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES
FOR THE PERIOD DECEMBER 1 – DECEMBER 31, 2015

Carrie Krenicky

FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES

Cleveland Public Library
Revenues, Expenditures and Changes in Fund Balance
For the Period Ending December 31, 2015

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	25,482,286.92	0.00	0.00	0.00	\$ 0.00	25,482,286.92
42 Intergovernmental	25,992,375.89	1,686,716.79	0.00	0.00	\$ 0.00	27,679,092.68
43 Fines & Fees	408,222.56	0.00	0.00	0.00	\$ 0.00	408,222.56
44 Investment Earnings	375,142.63	812,212.13	0.00	216,154.92	\$ 0.00	1,403,509.68
45 Charges for Services	303,682.45	4,708,559.45	0.00	0.00	\$ 0.00	5,012,241.90
46 Contributions & Donations	6,524.70	795,451.03	0.00	0.00	\$ 0.00	801,975.73
48 Miscellaneous Revenue	764,547.02	9,113.93	0.00	0.00	\$ 66,356.19	840,017.14
Total Revenues	\$ 53,332,782.17	\$ 8,012,053.33	\$ 0.00	\$ 216,154.92	\$ 66,356.19	\$ 61,627,346.61
51 Salaries/Benefits	35,303,911.62	2,928,236.02	0.00	0.00	\$ 0.00	38,232,147.64
52 Supplies	975,620.26	74,195.33	0.00	7,630.27	\$ 0.00	1,057,445.86
53 Purchased/Contracted Services	9,810,461.77	2,408,574.37	33,075.81	4,966.37	\$ 0.00	12,257,078.32
54 Library Materials	6,923,189.08	1,247,095.26	0.00	122,145.55	\$ 0.00	8,292,429.89
55 Capital Outlay	522,487.77	449,338.22	1,341,009.01	0.00	\$ 0.00	2,312,835.00
57 Miscellaneous Expenses	81,722.36	36,285.17	0.00	0.00	\$ 59,278.53	177,286.06
Total Expenditures	\$ 53,617,392.86	\$ 7,143,724.37	\$ 1,374,084.82	\$ 134,742.19	\$ 59,278.53	\$ 62,329,222.77
Revenue Over/(Under) Expenditures	\$(284,610.69)	\$ 868,328.96	\$(1,374,084.82)	\$ 81,412.73	\$ 7,077.66	\$(701,876.16)
91 Sale of Capital Assets	0.00	0.00	0.00	0.00	\$ 0.00	0.00
98 Advances	(14,160.00)	14,160.00	0.00	0.00	\$ 0.00	0.00
99 Transfers	0.00	0.00	0.00	0.00	\$ 0.00	0.00
Total Other Sources / Uses	\$(14,160.00)	\$ 14,160.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Revenue & Other Sources Over/(Under) Expenditures & Other Uses	\$(298,770.69)	\$ 882,488.96	\$(1,374,084.82)	\$ 81,412.73	\$ 7,077.66	\$(701,876.16)
Beginning Year Cash Balance	\$ 30,592,658.21	\$ 14,428,776.07	\$ 14,622,709.07	\$ 3,395,863.62	\$ 11,163.67	\$ 63,051,170.64
Current Cash Balance	\$ 30,293,887.52	\$ 15,311,265.03	\$ 13,248,624.25	\$ 3,477,276.35	\$ 18,241.33	\$ 62,349,294.48

Cleveland Public Library
Certified Revenue, Appropriations and Balances
General Fund
For the Period Ending December 31, 2015

	<u>Certified Revenue (1)</u>	<u>Income To Date</u>	<u>Balance</u>	<u>Percent To Date</u>	<u>Percent Prior Year</u>
PLF State Income Tax	21,789,052	21,789,052	-	100%	101%
General Property Tax	25,480,981	25,482,287	(1,306)	100%	104%
Rollback, Homestead, CAT	4,163,716	4,168,331	(4,615)	100%	113%
Federal Aid	34,993	34,993	-	100%	0%
Fines & Fees	400,810	408,222	(7,412)	102%	108%
Investment Earnings	367,010	375,143	(8,133)	102%	175%
Services to Others-Clevnet	303,682	303,682	-	100%	103%
Contributions	6,300	6,525	(225)	100%	223%
Miscellaneous	749,733	764,547	(14,814)	102%	147%
Return of Advances Out	0	95,000	(95,000)	0%	154%
Total	<u>\$ 53,296,278</u>	<u>\$ 53,427,782</u>	<u>\$ (131,504)</u>	<u>100%</u>	<u>105%</u>

	<u>Appropriation(2)</u>	<u>Expended/ Encumbered</u>	<u>Balance</u>	<u>Percent To Date (3)</u>	<u>Percent Prior Year</u>
Salaries/Benefits	36,145,731	35,614,309	531,421	99%	100%
Supplies	1,235,898	1,055,163	180,735	85%	96%
Purchased Services	12,523,362	11,460,028	1,063,334	92%	98%
Library Materials	10,428,341	10,246,647	181,694	98%	98%
Capital Outlay	1,152,841	1,000,951	151,891	87%	92%
Other	140,853	88,353	52,500	63%	99%
Sub Total	<u>\$ 61,627,026</u>	<u>\$ 59,465,451</u>	<u>\$ 2,161,575</u>	<u>96%</u>	<u>99%</u>
Advances Out	0	109,160	(109,160)	0%	0%
Transfers Out	0	0	0	0%	100%
Total	<u>\$ 61,627,026</u>	<u>\$ 59,574,611</u>	<u>\$ 2,052,415</u>	<u>97%</u>	<u>99%</u>

Note (1): Certificate from Cuyahoga County Budget Commission dated December 8, 2015.

Note (2): Subtotal Amended Appropriation of \$53,943,569 plus carried forward encumbrance of \$7,683,457.

Note (3): Subtotal includes 87% expended and 10% encumbered.

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2015

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
51110	Professional Salaries	9,707,192.46	10,627,649.75	10,245,463.29	0.00	382,186.46
51120	Clerical Salaries	9,302,289.34	10,183,369.79	10,078,710.57	10,588.16	94,071.06
51130	Non-Clerical Salaries	1,252,878.27	1,369,969.76	1,320,272.57	0.00	49,697.19
51140	Buildings Salaries	3,735,097.03	4,079,586.64	3,902,631.35	0.00	176,955.29
51150	Other Salaries	466,003.38	528,542.37	498,208.12	0.00	30,334.25
51180	Severance Pay	0.00	146,227.65	179,796.59	160,032.62	(193,601.56)
51190	Non-Base Pay	62,441.07	78,323.45	506,749.07	0.00	(428,425.62)
51400	OPERS	3,432,794.08	3,761,210.05	3,726,022.82	1,482.38	33,704.85
51610	Health Insurance	3,778,911.10	4,163,736.41	3,997,560.44	0.00	166,175.97
51611	Dental Insurance	181,829.33	208,615.07	194,487.04	0.00	14,128.03
51612	Vision Insurance	13,332.29	14,079.29	14,243.95	0.00	(164.66)
51620	Life Insurance	12,074.65	13,804.80	12,488.70	0.00	1,316.10
51625	Short Term Disability Insurace	9,383.86	9,910.20	15,043.48	0.00	(5,133.28)
51630	Workers Compensation	208,631.74	554,085.43	222,844.50	130,531.47	200,709.46
51640	Unemployment Compensation	23,672.50	48,951.29	17,093.64	5,299.12	26,558.53
51650	Medicare - ER	311,377.84	343,349.89	348,015.04	2,463.95	(7,129.10)
51900	Other Benefits	12,451.12	14,318.85	24,280.45	0.00	(9,961.60)
	Salaries/Benefits	\$32,510,360.06	\$ 36,145,730.69	\$ 35,303,911.62	\$ 310,397.70	\$ 531,421.37
52110	Office Supplies	40,480.84	47,911.04	34,165.11	413.95	13,331.98
52120	Stationery	51,733.11	53,761.33	38,832.92	1,120.80	13,807.61
52130	Duplication Supplies	30,188.73	36,695.52	27,812.45	0.00	8,883.07
52140	Hand Tools	531.96	600.00	538.50	0.00	61.50
52150	Book Repair Supplies	89,324.95	113,505.58	105,761.54	0.00	7,744.04
52210	Janitorial Supplies	88,881.65	108,398.29	99,745.35	876.24	7,776.70

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2015

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
52220	Electrical Supplies	80,370.29	67,432.38	62,680.59	3,045.01	1,706.78
52230	Maintenance Supplies	179,367.16	400,701.39	369,841.31	24,162.31	6,697.77
52240	Uniforms	22,165.00	35,084.55	27,875.07	0.00	7,209.48
52300	Motor Vehicle Supplies	77,462.24	106,615.48	51,907.50	36,693.14	18,014.84
52900	Other Supplies	239,780.97	265,192.06	156,459.92	13,231.40	95,500.74
	Supplies	\$900,286.90	\$ 1,235,897.62	\$ 975,620.26	\$ 79,542.85	\$ 180,734.51
53100	Travel/Meetings	106,000.00	137,535.01	67,940.39	9,764.37	59,830.25
53210	Telecommunications	292,272.53	441,274.86	327,679.96	74,211.62	39,383.28
53230	Postage/Freight	89,464.00	109,472.45	84,890.87	9,393.23	15,188.35
53240	PR/Other Communications	135,680.00	194,485.50	147,684.20	41,547.52	5,253.78
53310	Building Repairs	488,787.20	611,399.75	282,966.17	112,098.03	216,335.55
53320	Machine Repairs	16,960.00	16,223.95	10,501.65	2,765.19	2,957.11
53340	Building Maintenance	162,705.76	259,187.86	225,636.62	33,480.05	71.19
53350	Machine Maintenance	186,781.33	365,579.31	219,247.15	123,169.02	23,163.14
53360	Computer Maintenance	275,595.61	330,511.56	268,291.30	5,153.02	57,067.24
53370	Motor Vehicle Repairs	31,376.00	35,553.02	19,714.95	10,668.55	5,169.52
53380	Contract Security	584,272.00	941,795.21	917,653.86	24,091.35	50.00
53390	Landscaping	25,440.00	30,225.75	25,137.25	2,837.75	2,250.75
53400	Insurance	372,095.61	495,813.00	407,795.22	58,773.33	29,244.45
53510	Rent/Leases	143,649.51	163,794.61	152,998.43	10,796.18	0.00
53520	Equipment Rental	51,982.40	62,921.20	42,869.50	5,188.86	14,862.84
53610	Electricity	1,290,945.94	2,117,395.40	1,990,331.91	109,982.50	17,080.99
53620	Gas	619,807.43	232,090.10	156,342.83	53,552.32	22,194.95
53630	Chilled Water	748,081.00	987,203.90	931,419.11	53,107.03	2,677.76

Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2015

		Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
53640	Water/Sewer	67,636.26	108,737.86	94,876.46	8,215.35	5,646.05
53710	Professional Services	1,030,021.46	2,105,321.20	916,966.90	732,022.37	456,331.93
53720	Auditors Fees	674,764.45	724,344.26	683,455.77	34,500.00	6,388.49
53730	Bank Service Charges	15,688.00	18,500.00	16,531.47	0.00	1,968.53
53800	Library Material Control	236,931.20	426,050.38	215,479.07	134,097.96	76,473.35
53900	Other Purchased Services	1,362,796.83	1,607,946.23	1,604,050.73	151.00	3,744.50
	Purchased/Contracted Services	\$9,009,734.52	\$ 12,523,362.37	\$ 9,810,461.77	\$ 1,649,566.60	\$ 1,063,334.00
54110	Books	2,160,000.00	2,752,000.29	2,221,325.32	511,015.38	19,659.59
54120	Continuations	345,000.00	873,452.88	418,466.35	447,280.36	7,706.17
54210	Periodicals	793,400.00	1,237,224.31	876,031.99	366,144.17	(4,951.85)
54220	Microforms	77,000.00	230,857.20	45,226.52	184,216.13	1,414.55
54310	Video Media	1,665,000.00	1,927,262.49	1,597,264.26	313,388.68	16,609.55
54320	Audio Media - Spoken	136,000.00	156,789.04	135,230.34	20,561.13	997.57
54325	Audio Media - Music	363,000.00	517,904.42	318,658.98	192,698.03	6,547.41
54500	Database Services	501,000.00	1,077,246.31	635,719.41	440,333.08	1,193.82
54530	eMedia	596,918.00	1,345,557.00	579,266.44	764,171.51	2,119.05
54600	Interlibrary Loan	3,000.00	3,380.00	2,255.00	978.00	147.00
54710	Bookbinding	25,000.00	54,036.34	25,395.20	28,641.14	0.00
54720	Preservation Services	45,000.00	102,947.24	42,480.08	50,762.59	9,704.57
54730	Preservation Boxing	5,000.00	5,660.04	663.40	994.15	4,002.49
54790	Preservation Reformatting	130,000.00	144,023.44	25,205.79	2,273.33	116,544.32
	Library Materials	\$6,845,318.00	\$ 10,428,341.00	\$ 6,923,189.08	\$ 3,323,457.68	\$ 181,694.24
55510	Furniture	115,866.70	264,648.18	142,603.18	78,839.69	43,205.31
55520	Equipment	171,575.35	340,216.98	200,653.11	74,436.00	65,127.87

**Cleveland Public Library
Appropriation, Expenditures and Balances
General Fund
For the Period Ending December 31, 2015**

	Current Year Appropriation	Total Appropriated Funds	Current Year Expenditures	Encumbered and Unpaid	Unencumbered Balance
55530 Computer Hardware	213,111.80	278,298.19	146,885.39	92,765.47	38,647.33
55540 Software	149,653.35	266,878.09	29,546.09	232,421.59	4,910.41
55700 Motor Vehicles	0.00	2,800.00	2,800.00	0.00	0.00
Capital Outlay	\$650,207.20	\$ 1,152,841.44	\$ 522,487.77	\$ 478,462.75	\$ 151,890.92
57100 Memberships	50,085.40	67,109.62	58,791.18	2,995.38	5,323.06
57200 Taxes	9,182.40	13,035.72	11,456.09	1,352.97	226.66
57500 Refunds/Reimbursements	40,764.08	60,707.65	11,475.09	2,282.25	46,950.31
Miscellaneous Expenses	\$100,031.88	\$ 140,852.99	\$ 81,722.36	\$ 6,630.60	\$ 52,500.03
59810 Advances Out	0.00	0.00	109,160.00	0.00	(109,160.00)
Advances	\$0.00	\$ 0.00	\$ 109,160.00	\$ 0.00	\$(109,160.00)
Transfers	\$0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL	\$50,015,938.56	\$ 61,627,026.11	\$ 53,726,552.86	\$ 5,848,058.18	\$ 2,052,415.07

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2015

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	30,592,658.21	53,427,782.17	53,726,552.86	5,848,058.18	24,445,829.34
Total General Fund	\$ 30,592,658.21	\$ 53,427,782.17	\$ 53,726,552.86	\$ 5,848,058.18	\$ 24,445,829.34
201 Anderson	260,376.72	15,920.27	0.00	0.00	276,296.99
202 Endowment for the Blind	2,045,936.62	124,329.07	0.00	0.00	2,170,265.69
203 Founders	5,922,184.85	592,255.97	419,895.17	208,873.82	5,885,671.83
204 Kaiser	55,406.44	3,208.44	0.00	0.00	58,614.88
205 Kralej	183,286.36	10,175.92	13,791.81	661.41	179,009.06
206 Library	173,927.60	19,579.58	15,385.06	1,011.05	177,111.07
207 Pepke	118,840.00	8,905.59	0.00	0.00	127,745.59
208 Wickwire	1,316,624.63	83,575.11	50,179.16	352.12	1,349,668.46
209 Wittke	81,572.76	4,693.17	0.00	0.00	86,265.93
210 Young	3,784,783.65	264,473.73	48,895.49	0.00	4,000,361.89
225 Friends	0.00	23,000.00	23,000.00	0.00	0.00
226 Judd	7,568.18	216,514.52	218,110.47	5,972.23	0.00
228 Lockwood Thompson Memorial	180,103.77	170,216.18	213,693.95	81,951.12	54,674.88
229 Ohio Center for the Book	0.00	900.00	900.00	0.00	0.00
230 Schweinfurth	63,795.29	79,029.54	53,652.54	8,450.00	80,722.29
231 CLEVNET	0.00	4,708,559.45	4,217,560.20	332,580.01	158,419.24
251 OLBPD-Library for the Blind	0.00	1,533,189.00	1,533,189.00	14,144.26	(14,144.26)
252 LSTA-Know It Now	43,626.78	88,007.79	104,576.35	0.00	27,058.22
254 MyCom	95,000.00	174,680.00	230,152.75	34,907.78	4,619.47
256 Learning Centers	95,742.42	0.00	95,742.42	0.00	0.00
Total Special Revenue Funds	\$ 14,428,776.07	\$ 8,121,213.33	\$ 7,238,724.37	\$ 688,903.80	\$ 14,622,361.23
401 Building & Repair	14,622,709.07	0.00	1,374,084.82	4,164,989.49	9,083,634.76
Total Capital Project Funds	\$ 14,622,709.07	\$ 0.00	\$ 1,374,084.82	\$ 4,164,989.49	\$ 9,083,634.76

Cleveland Public Library
Revenue, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2015

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
501 Abel	221,027.87	16,758.13	19,709.90	0.00	218,076.10
502 Ambler	2,101.20	117.49	0.00	0.00	2,218.69
503 Beard	130,822.20	9,448.94	7,763.00	0.00	132,508.14
504 Klein	4,974.03	277.14	0.00	0.00	5,251.17
505 Malon/Schroeder	271,840.33	13,872.36	4,799.64	0.00	280,913.05
506 McDonald	173,934.62	8,937.34	0.00	0.00	182,871.96
507 Ratner	84,450.89	6,487.35	0.00	0.00	90,938.24
508 Root	36,312.49	2,049.16	0.00	0.00	38,361.65
509 Sugarman	187,978.84	10,073.14	0.00	0.00	198,051.98
510 Thompson	153,931.01	10,966.06	9,850.00	0.00	155,047.07
511 Weidenthal	6,171.99	341.73	0.00	0.00	6,513.72
512 White	2,041,779.46	132,928.89	92,619.65	9,839.89	2,072,248.81
513 Beard Anna Young	80,538.69	3,897.19	0.00	0.00	84,435.88
Total Permanent Funds	\$ 3,395,863.62	\$ 216,154.92	\$ 134,742.19	\$ 9,839.89	\$ 3,467,436.46
901 Unclaimed Funds	11,163.67	1,070.06	1,498.72	0.00	10,735.01
905 CLEVNET Fines & Fees	0.00	65,286.13	57,779.81	0.00	7,506.32
Others	\$ 11,163.67	\$ 66,356.19	\$ 59,278.53	\$ 0.00	\$ 18,241.33
Total All Funds	\$ 63,051,170.64	\$ 61,831,506.61	\$ 62,533,382.77	\$ 10,711,791.36	\$ 51,637,503.12

**Cleveland Public Library
Depository Balance Detail
For the Period Ending December 31, 2015**

Balance of All Funds	<u><u>\$ 62,349,294.48</u></u>
KeyBank - Concentration Acct	0.00
KeyBank - Checking (ZBA)	1,780,675.28
KeyBank - Merchant Acct	12,800.47
KeyBank - FSA Account	5,207.19
Petty Cash	330.00
Change Fund	4,640.00
KeyBank-Payroll Account (ZBA)	252.32
Cash in Library Treasury	<u><u>\$ 1,803,905.26</u></u>
PNC - Money Market	10,042.29
PNC - Investments	40,285,477.53
PNC - Investments Money Market	31,581.33
STAR Ohio Investment	29,994.04
STAR Plus Program	3,322,289.99
Investments	<u><u>\$ 43,679,385.18</u></u>
PNC- Endowment Account	16,866,004.04
Endowment Account	<u><u>\$ 16,866,004.04</u></u>
Cash in Banks and On Hand	<u><u>\$ 62,349,294.48</u></u>

Total portfolio value

Total portfolio value on December 31	\$20,926,289.81
Total portfolio value on October 1	20,228,503.26
Total change in value	\$697,786.55

www.pnc.com

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Investment policy and market outlook

Investment objective: 60% Equity 40% Fixed

Bulletin board

Enclosed is an insert addressing expense ratios on mutual funds available through PNC Bank, N.A. This enclosure provides important information about fund level compensation paid to PNC and its affiliates. Additional information about these fees is available in each fund's prospectus. To obtain a copy of a prospectus, contact your PNC Institutional Asset Management account officer.

Purchase/Sale Advice: PNC Institutional Asset Management effects transactions in your account of which you are entitled to receive written notification at the time and in the form agreed to in writing by each party, and at no additional charge to you. Unless you direct us otherwise in writing, you agree to accept your periodic account statement, which lists all securities transactions, receipts and disbursements during the period, together with a listing of the assets held in your account(s), in lieu of receiving copies of each transactional advice.

PNC BANK NA AS AGENT UNDER
AGREEMENT DATED 09/18/1997 FOR
THE CLEVELAND PUBLIC LIBRARY
ENDOWMENT FUND CONS

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Summary

Portfolio value

Income		Principal		Total	
Income on December 31	\$178,299.83	Principal on December 31	\$20,747,989.98	Total portfolio value on December 31	\$20,926,289.81
Income on October 1	195,779.19	Principal on October 1	20,032,724.07	Total portfolio value on October 1	20,228,503.26
Change in value	- \$17,479.36	Change in value	\$715,265.91	Total change in value	\$697,786.55

Portfolio value by asset class

Income	Value Dec. 31	Value Oct. 1	Change in value	Tax cost*
Cash and cash equivalents	\$178,299.83	\$195,779.19	- \$17,479.36	\$178,299.83
Principal	Value Dec. 31	Value Oct. 1	Change in value	Tax cost*
Cash and cash equivalents	\$599,845.90	\$333,871.17	\$265,974.73	\$599,845.90
Fixed income	6,161,283.96	6,147,343.58	13,940.38	6,177,676.87
Equities	13,986,860.12	13,551,509.32	435,350.80	9,910,181.44
Total	\$20,926,289.81	\$20,228,503.26	\$697,786.55	\$16,866,004.04

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Summary

Change in account value

	This period	From Jan. 1, 2015
Beginning account value	\$20,271,968.75	\$21,213,132.53
Additions		
Investment income	\$151,039.00	\$390,495.90
Other receipts	-	7,782.97
Disbursements		
Fees and charges	-\$14,644.04	-\$58,321.75
Other disbursements	-	-630,075.00
Change in value of investments	561,391.59	45,520.13
Net accrued income	-6,729.52	-5,509.00
Ending account value	\$20,963,025.78	\$20,963,025.78

Investment income summary

	This period	From Jan. 1, 2015	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$12.88	\$57.87	\$77.82	\$29.19
Interest-fixed income	34,699.48	133,030.12	134,438.42	28,546.65
Dividends-equities	116,326.64	257,407.91	241,862.25	8,160.13
Total	\$151,039.00	\$390,495.90	\$376,378.49	\$36,735.97

Gain/loss summary

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2015	
Fixed income	-\$11,476.67	-\$31,263.08	-\$16,392.91
Equities	87,783.78	719,750.84	4,076,678.68
Total	\$76,307.11	\$688,487.76	\$4,060,285.77

* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Laura Gockel your Account Advisor.

Accrued income summary

Accrued income on December 31	\$36,735.97
Accrued income on October 01	43,465.49
Net accrued income	-\$6,729.52

Summary

Transaction summary - measured by cash balance

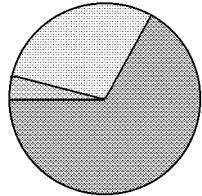
Transaction summary - measured by tax cost

	Income		Principal	
	This period	From Jan. 1, 2015	This period	From Jan. 1, 2015
Beginning cash balance	\$0.00	\$0.00	\$0.00	\$0.00
Additions				
Investment income	\$130,209.11	\$369,666.01	\$20,829.89	\$20,829.89
Sales and maturities	98,342.29	312,636.52	2,408,229.00	8,964,966.01
Transfers within account	-	-	133,044.43	360,411.62
Other receipts	-	-	-	7,782.97
Disbursements				
Purchases	-\$80,862.93	-\$263,569.16	-\$2,562,103.32	-\$8,723,915.49
Transfers within account	- 133,044.43	- 360,411.62	-	-
Fees and charges	- 14,644.04	- 58,321.75	-	-
Other disbursements	-	-	-	- 630,075.00
Ending cash balance	\$0.00	\$0.00	\$0.00	\$0.00
Change in cash	-	-	-	-

	This period	From Jan. 1, 2015
Beginning tax cost	\$16,653,301.97	\$16,467,636.99
Additions		
Purchases	\$2,642,966.25	\$8,987,484.65
Securities received	86,444.06	194,343.09
Disbursements		
Sales	-\$2,430,264.18	-\$8,589,114.77
Securities delivered	- 86,444.06	- 194,345.92
Change in cash		
Ending tax cost	\$16,866,004.04	\$16,866,004.04

Analysis

Asset allocation



	Dec. 31, 2015
Cash and cash equivalents	3.72 %
Mutual funds	3.72 %
Fixed income	29.44 %
Corporate	15.90 %
US treasury	11.54 %
Agency	1.77 %
Mortgages	0.24 %
Equities	66.84 %
Stock	37.69 %
Etf's	9.37 %
Mutual funds	19.78 %

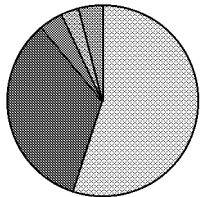
Equity sectors

	Market value	% of equities	% of total portfolio
Industrials	\$1,093,858.20	13.87 %	5.23 %
Consumer discretionary	1,200,125.90	15.22 %	5.73 %
Consumer staples	852,871.40	10.81 %	4.08 %
Energy	337,599.00	4.28 %	1.61 %
Financial	1,189,640.05	15.08 %	5.68 %
Materials	305,475.30	3.87 %	1.46 %
Information technology	1,497,951.55	18.99 %	7.16 %
Utilities	210,835.50	2.67 %	1.01 %
Health care	1,061,362.20	13.46 %	5.07 %
Telecommunication services	137,273.40	1.74 %	0.66 %
Total	\$7,886,992.50	100.00 %	37.69 %

Analysis

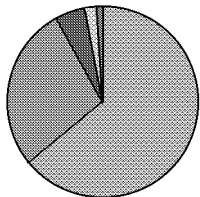
Bond analysis

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$3,412,499.64	55.39 %	16.31 %
Moody's Aa1	209,390.15	3.40 %	1.00 %
Moody's Aa2	198,988.70	3.23 %	0.95 %
Moody's Aa3	230,519.90	3.74 %	1.10 %
Other	2,109,885.57	34.24 %	10.08 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	2.36 %	\$110,035.15 (75.69 %)	\$35,332.25 (24.31 %)	- (-)	- (-)
1 - 5 years	64.28 %	1,920,716.54 (48.50 %)	2,039,890.40 (51.50 %)	- (-)	- (-)
6 - 10 years	27.52 %	1,290,641.60 (76.12 %)	404,799.86 (23.88 %)	- (-)	- (-)
11 - 15 years	1.24 %	5,046.95 (6.61 %)	71,354.29 (93.39 %)	- (-)	- (-)
16 or more years	4.60 %	- (-)	233,948.98 (82.53 %)	- (-)	49,517.94 (17.47 %)

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$97,436.90 178,299.830		\$178,299.83 \$1.0000	0.86 %	\$178,299.83 \$1.00		0.02 %	\$17.83	\$5.52
PNC TREASURY MONEY MARKET FUND #431	98,342.29		1.0000	0.01 %					4.04
PNC CAPITAL ADVISORS PNC TREASURY MONEY MARKET FUND #431 PCA ADVANTAGE PORTFOLIO			1.0000	0.01 %					0.62
Total mutual funds - money market			\$178,299.83	0.85 %	\$178,299.83		0.01 %	\$17.83	\$10.18
Total cash and cash equivalents			\$178,299.83	0.85 %	\$178,299.83		0.01 %	\$17.83	\$10.18

Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PNC TREASURY MONEY MARKET FUND #431 21-75-073-4453885	\$141,939.99 349,669.880		\$349,669.88 \$1.0000	1.68 %	\$349,669.88 \$1.00		0.02 %	\$34.97	\$12.70
PNC TREASURY MONEY MARKET FUND #431 PNC CAPITAL ADVISORS	26,610.06 89,425.530		89,425.53 1.0000	0.43 %	89,425.53 1.00		0.01 %	8.94	
PNC TREASURY MONEY MARKET FUND #431 PCA ADVANTAGE PORTFOLIO	165,321.12 160,750.490		160,750.49 1.0000	0.77 %	160,750.49 1.00		0.02 %	16.08	6.31
Total mutual funds - money market			\$599,845.90	2.87 %	\$599,845.90		0.01 %	\$59.99	\$19.01
Total cash and cash equivalents			\$599,845.90	2.87 %	\$599,845.90		0.01 %	\$59.99	\$19.01

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT & T INC SR UNSEC 04.450% DUE 05/15/2021 RATING: BAA1 (00206RAX0) PNC CAPITAL ADVISORS	\$42,698.00	40,000	\$42,574.00 \$106.4350	0.21 %	\$44,586.20 \$111.47	-\$2,012.20	4.19 %	\$1,780.00	\$227.44
AT&T INC CALL 12/11/2023 @ 100.000 UNSC 03.900% DUE 03/11/2024 RATING: BAA1 (00206RCE0) PNC CAPITAL ADVISORS	5,084.70 5,000	5,105.45 102.1090	0.03 %	5,128.55 102.57	- 23.10	3.82 %	195.00	59.58	
ABBEY NATL TREASURY SERV SEDOL ISIN US002799AL89 03.050% DUE 08/23/2018 RATING: A1 (002799AL8) PNC CAPITAL ADVISORS	30,957.60 30,000	30,782.70 102.6090	0.15 %	30,170.30 100.57	612.40	2.98 %	915.00	325.33	
AMERICAN EXPRESS CREDIT UNSC VAR % DUE 07/29/2016 RATING: A2 (0258MODH9) PNC CAPITAL ADVISORS	30,027.90 30,000	30,005.10 100.0170	0.15 %	30,063.50 100.21	- 58.40	0.82 %	244.56	43.48	
AMERICAN HONDA FINANCE UNSC VAR % DUE 10/07/2016 RATING: A1 (02665WAA9) PNC CAPITAL ADVISORS	25,075.00 25,000	25,045.75 100.1830	0.12 %	25,000.00 100.00	45.75	0.80 %	198.78	47.49	

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN HONDA FINANCE SER MTN UNSC 02.250% DUE 08/15/2019 RATING: A1 (02665WAH4) PNC CAPITAL ADVISORS	25,174.50	25,000	25,061.50 100.2460	0.12 %	24,953.75 99.82	107.75	2.25 %	562.50	212.50
AMERIPRISE FINANCIAL INC UNSC 03.700% DUE 10/15/2024 RATING: A3 (03076CAG1) PNC CAPITAL ADVISORS	35,648.55	35,000	35,685.65 101.9590	0.18 %	34,879.60 99.66	806.05	3.63 %	1,295.00	273.39
ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 RATING: A2 (03524BAE6) PNC CAPITAL ADVISORS	25,344.50	25,000	25,505.25 102.0210	0.13 %	25,291.00 101.16	214.25	3.63 %	925.00	385.42
APPLE INC UNSC 02.400% DUE 05/03/2023 RATING: AA1 (037833AK6) PNC CAPITAL ADVISORS	67,842.60	70,000	68,205.90 97.4370	0.33 %	68,534.70 97.91	-328.80	2.47 %	1,680.00	270.67
BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 RATING: A2 (05531FAB9) PNC CAPITAL ADVISORS	23,251.80	20,000	22,796.60 113.9830	0.11 %	24,791.00 123.96	-1,994.40	6.01 %	1,370.00	232.14

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BP CAPITAL MARKETS PLC ISIN US05565QBZ00 SEDOL B87XBL5 03.245% DUE 05/06/2022 RATING: A2 (05565QBZ0) PNC CAPITAL ADVISORS	30,192.90	30,000	29,626.20 98.7540	0.15 %	29,540.20 98.47	86.00	3.29 %	973.50	148.73
BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 RATING: A1 (05574LPT9) PNC CAPITAL ADVISORS	25,573.50	25,000	25,358.50 101.4340	0.13 %	24,953.50 99.81	405.00	2.67 %	675.00	245.63
BANK OF MONTREAL UNSC SERIES BKNT VAR % DUE 07/14/2017 RATING: AA3 (06366RVE2) PNC CAPITAL ADVISORS	59,776.80	60,000	59,805.00 99.6750	0.29 %	59,932.20 99.89	- 127.20	0.55 %	325.92	69.71
BANK OF NOVA SCOTIA SEDOL BQRYVD6 ISIN US06416CAA62 02.125% DUE 09/11/2019 RATING: AAA (06416CAA6) PNC CAPITAL ADVISORS	35,441.35	35,000	34,965.00 99.9000	0.17 %	35,428.40 101.22	- 463.40	2.13 %	743.75	227.26
BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 RATING: AA2 (084670BC1) PNC CAPITAL ADVISORS	26,758.75	25,000	26,660.50 106.6420	0.13 %	25,836.05 103.34	824.45	3.52 %	937.50	354.17

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PROGRESS ENERGY CAROLINA 1ST MTG 05.300% DUE 01/15/2019 RATING: AA2 (144141CZ9) PNC CAPITAL ADVISORS	22,274.80	20,000	21,970.00 109.8500	0.11 %	19,981.60 99.91	1,988.40	4.83 %	1,060.00	488.78
CATERPILLAR INC SR UNSEC 03.900% DUE 05/27/2021 RATING: A2 (149123BV2) PNC CAPITAL ADVISORS	26,927.75	25,000	26,542.00 106.1680	0.13 %	26,025.25 104.10	516.75	3.68 %	975.00	92.08
CATHOLIC HEALTH INITIATI SECURED 01.600% DUE 11/01/2017 RATING: A2 (14916RAB0) PNC CAPITAL ADVISORS	14,959.20	15,000	14,970.90 99.8060	0.08 %	14,995.65 99.97	- 24.75	1.61 %	240.00	40.00
CHEVRON CORP SR UNSEC CALL 11/5/17 @100 01.104% DUE 12/05/2017 RATING: AA1 (166764AA8) PNC CAPITAL ADVISORS	19,919.80	20,000	19,862.40 99.3120	0.10 %	20,000.00 100.00	- 137.60	1.12 %	220.80	15.95
CHEVRON CORP SR UNSEC CALL 9/5/22 @ 100 02.355% DUE 12/05/2022 RATING: AA1 (166764AB6) PNC CAPITAL ADVISORS	67,693.50	70,000	66,842.30 95.4890	0.32 %	67,886.70 96.98	- 1,044.40	2.47 %	1,648.50	119.06

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CISCO SYSTEMS INC SR NTS 04.450% DUE 01/15/2020 RATING: A1 (17275RAH5) PNC CAPITAL ADVISORS	22,032.40	20,000	21,761.20 108.8060	0.11 %	23,019.40 115.10	- 1,258.20	4.09 %	890.00	410.39
COCA-COLA CO/THE UNSC VAR% DUE 11/01/2016 RATING: AA3 (191216BC3) PNC CAPITAL ADVISORS	29,988.60	30,000	29,997.30 99.9910	0.15 %	30,037.60 100.13	- 40.30	0.41 %	120.36	50.48
CONNECTICUT LIGHT & PWR CALL 10/15/2022 @ 100.000 MORT 02.500% DUE 01/15/2023 RATING: A2 (207597EF8) PNC CAPITAL ADVISORS	19,497.20	20,000	19,362.60 96.8130	0.10 %	19,870.20 99.35	- 507.60	2.59 %	500.00	230.56
CONOCOPHILLIPS COMPANY CALL 09/15/2021 @ 100.000 COGT 02.875% DUE 11/15/2021 RATING: A2 (20826FAE6) PNC CAPITAL ADVISORS	45,072.90	45,000	43,698.15 97.1070	0.21 %	45,544.55 101.21	- 1,846.40	2.97 %	1,293.75	165.31
RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 RATING: AA2 (21686CAD2) PNC CAPITAL ADVISORS	15,416.10	15,000	15,333.45 102.2230	0.08 %	15,478.90 103.19	- 145.45	3.31 %	506.25	227.81

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
JOHN DEERE CAPITAL CORP SR UNSECURED SER MTN 05.350% DUE 04/03/2018 RATING: A2 (24422EQR3) PNC CAPITAL ADVISORS	27,344.00 25,000	26,999.25 107.9970		0.13 %	24,923.50 99.69	2,075.75	4.96 %	1,337.50	326.94
JOHN DEERE CAPITAL CORP SERIES MTN SR UNSECD VAR % DUE 02/25/2016 RATING: A2 (24422ESJ9) PNC CAPITAL ADVISORS	25,002.00 25,000	24,987.00 99.9480		0.12 %	25,000.00 100.00	- 13.00	0.33 %	80.76	8.30
WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 RATING: A2 (25468PCB0) PNC CAPITAL ADVISORS	22,023.20 20,000	21,745.00 108.7250		0.11 %	24,573.00 122.87	- 2,828.00	5.41 %	1,175.00	52.22
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03.750% DUE 07/15/2020 RATING: AA3 (263901AC4) PNC CAPITAL ADVISORS	10,693.70 10,000	10,527.70 105.2770		0.06 %	10,900.90 109.01	- 373.20	3.57 %	375.00	172.92
DUKE ENERGY CAROLINAS 1ST MORTGAGE 05.250% DUE 01/15/2018 RATING: AA2 (26442CAC8) PNC CAPITAL ADVISORS	10,863.70 10,000	10,669.00 106.6900		0.06 %	9,966.00 99.66	703.00	4.93 %	525.00	242.08

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
EBAY INC SR UNSEC 02.600% DUE 07/15/2022 RATING: BAA1 (278642AE3) PNC CAPITAL ADVISORS	32,349.10 35,000	32,579.05 93.0830		0.16 %	33,965.00 97.04	- 1,385.95	2.80 %	910.00	419.61
EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 RATING: AAA (30231GAB8) PNC CAPITAL ADVISORS	89,878.50 90,000	89,855.10 99.8390		0.43 %	90,000.00 100.00	- 144.90	0.39 %	344.16	16.25
EXXON MOBIL CORPORATION CALL 12/15/2023 @ 100.000 UNSC 03.176% DUE 03/15/2024 RATING: AAA (30231GAC6) PNC CAPITAL ADVISORS	36,142.05 35,000	35,524.65 101.4990		0.17 %	36,127.70 103.22	- 603.05	3.13 %	1,111.60	327.30
FLORIDA POWER & LIGHT CALL 12/01/2022 @ 100.000 MORT 02.750% DUE 06/01/2023 RATING: AA2 (341081FJ1) PNC CAPITAL ADVISORS	24,787.50 25,000	24,717.75 98.8710		0.12 %	23,932.70 95.73	785.05	2.79 %	687.50	57.29
GENERAL ELEC CAP CORP SR UNSEC 04.650% DUE 10/17/2021 RATING: A1 (36962G5J9) PNC CAPITAL ADVISORS	39,367.65 35,000	38,750.95 110.7170		0.19 %	38,517.25 110.05	233.70	4.20 %	1,627.50	334.54

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 RATING: A1 (36962G6F6) PNC CAPITAL ADVISORS	20,606.60	20,000	20,469.80 102.3490	0.10 %	20,095.80 100.48	374.00	3.08 %	630.00	199.50
GEORGIA POWER COMPANY NOTES 05.400% DUE 06/01/2018 RATING: A3 (373334JK8) PNC CAPITAL ADVISORS	21,995.00	20,000	21,624.80 108.1240	0.11 %	22,065.80 110.33	- 441.00	5.00 %	1,080.00	90.00
GILEAD SCIENCES INC SR UNSEC CALL 09/01/21 @100 04.400% DUE 12/01/2021 RATING: A3 (375558AU7) PNC CAPITAL ADVISORS	32,509.20	30,000	32,403.60 108.0120	0.16 %	32,871.60 109.57	- 468.00	4.08 %	1,320.00	110.00
GLAXOSMITHKLINE CAPITAL ISIN US377373AD71 SEDOL B84G0G5 02.850% DUE 05/08/2022 RATING: A2 (377373AD7) PNC CAPITAL ADVISORS	24,956.75	25,000	25,194.25 100.7770	0.13 %	24,679.25 98.72	515.00	2.83 %	712.50	104.90
GOLDMAN SACHS GROUP INC SR UNSEC 05.750% DUE 01/24/2022 RATING: A3 (38141GG57) PNC CAPITAL ADVISORS	22,953.80	20,000	22,744.40 113.7220	0.11 %	23,102.20 115.51	- 357.80	5.06 %	1,150.00	501.53

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GOOGLE INC SR UNSEC 03.625% DUE 05/19/2021 RATING: AA2 (38259PAB8) PNC CAPITAL ADVISORS		32,200.80	31,944.30	0.16 %	33,118.00 110.39	- 1,173.70	3.41 %	1,087.50	126.87
HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 RATING: A1 (404280AK5) PNC CAPITAL ADVISORS	38,755.50	38,911.60	111.1760	0.19 %	37,869.50 108.20	1,042.10	4.59 %	1,785.00	426.42
HOME DEPOT INC CALL 05/01/2022 @ 100.000 UNSC 02.625% DUE 06/01/2022 RATING: A2 (437076BG6) PNC CAPITAL ADVISORS	19,991.40	19,979.20	99.8960	0.10 %	19,926.40 99.63	52.80	2.63 %	525.00	43.75
INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 RATING: A1 (458140AM2) PNC CAPITAL ADVISORS	29,477.10	29,679.90	98.9330	0.15 %	28,404.00 94.68	1,275.90	2.73 %	810.00	36.00
JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 RATING: A3 (46625HHZ6) PNC CAPITAL ADVISORS	43,550.40	43,206.00	108.0150	0.21 %	45,404.20 113.51	- 2,198.20	4.29 %	1,850.00	262.08

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
JOHNSON & JOHNSON SR NTS 05.150% DUE 07/15/2018 RATING: AAA (478160AU8) PNC CAPITAL ADVISORS	49,866.75 45,000	49,207.50 109.3500		0.24 %	51,646.05 114.77	- 2,438.55	4.71 %	2,317.50	1,068.62
LOWE'S COS INC UNSC VAR % DUE 09/10/2019 RATING: A3 (548661DB0) PNC CAPITAL ADVISORS	30,000	29,817.90 99.3930		0.15 %	29,844.90 99.48	- 27.00	0.72 %	213.57	67.04
MASTERCARD INC UNSC 03.375% DUE 04/01/2024 RATING: A2 (57636QAB0) PNC CAPITAL ADVISORS	15,333.75 15,000	15,329.10 102.1940		0.08 %	15,023.55 100.16	305.55	3.31 %	506.25	126.56
MERRILL LYNCH & CO NOTES SERIES MTN 06.875% DUE 04/25/2018 RATING: BAA1 (59018YN64) PNC CAPITAL ADVISORS	16,764.60 15,000	16,548.90 110.3260		0.08 %	16,275.00 108.50	273.90	6.24 %	1,031.25	189.06
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	21,487.40 20,000	21,474.00 107.3700		0.11 %	20,802.00 104.01	672.00	4.07 %	873.60	38.83

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
METLIFE INC CALL 08/13/2025 @ 100.000 UNSC 03.600% DUE 11/13/2025 RATING: A3 (59156RBQ0) PNC CAPITAL ADVISORS		5,000	5,035.15 100.7030	0.03 %	4,999.60 99.99	35.55	3.58 %	180.00	114.00
MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 RATING: AAA (594918BA1) PNC CAPITAL ADVISORS	44,886.60	44,417.25 98.7050	0.22 %	45,051.75 100.12	- 634.50	2.41 %	1,068.75	412.66	
MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 RATING: A3 (61747YDW2) PNC CAPITAL ADVISORS	30,141.90 30,000	29,918.40 99.7280	0.15 %	30,284.10 100.95	- 365.70	2.66 %	795.00	340.08	
NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 RATING: A3 (63946BAE0) PNC CAPITAL ADVISORS	27,389.25 25,000	27,155.75 108.6230	0.13 %	26,912.50 107.65	243.25	4.03 %	1,093.75	273.44	
NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 RATING: AA3 (65334HAK8) PNC CAPITAL ADVISORS	16,730.85 15,000	16,583.40 110.5560	0.08 %	18,672.75 124.49	- 2,089.35	5.61 %	930.00	390.08	

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ORACLE CORP UNSC 02.375% DUE 01/15/2019 RATING: A1 (68389XAQ8) PNC CAPITAL ADVISORS	25,482.00	25,000	25,386.00 101.5440	0.13 %	25,141.25 100.57	244.75	2.34 %	593.75	273.78
PECO ENERGY CO 1ST REF MORT 05.350% DUE 03/01/2018 RATING: AA3 (693304AL1) PNC CAPITAL ADVISORS	10,929.30	10,000	10,744.80 107.4480	0.06 %	9,983.20 99.83	761.60	4.98 %	535.00	178.33
PACIFICORP 1ST MTG CALL 03/15/21 @ 100 03.850% DUE 06/15/2021 RATING: A1 (695114CM8) PNC CAPITAL ADVISORS	26,718.50	25,000	26,294.25 105.1770	0.13 %	27,752.65 111.01	- 1,458.40	3.67 %	962.50	42.78
PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022 RATING: A1 (713448BY3) PNC CAPITAL ADVISORS	35,173.60	35,000	35,086.10 100.2460	0.17 %	34,819.55 99.48	266.55	2.75 %	962.50	310.14
PROCTER & GAMBLE CO/THE UNSC VAR% DUE 11/01/2019 RATING: AA3 (742718EH8) PNC CAPITAL ADVISORS	45,000		44,852.40 99.6720	0.22 %	44,910.63 99.80	- 58.23	0.61 %	269.51	45.67

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
QUALCOMM INC UNSC 03.000% DUE 05/20/2022 RATING: A1 (747525AE3) PNC CAPITAL ADVISORS	29,580.90	30,000	29,699.40 98.9980	0.15 %	30,063.60 100.21	- 364.20	3.04 %	900.00	102.50
RIO TINTO FIN USA LTD SEDOL ISIN US767201AS58 03.750% DUE 06/15/2025 RATING: A3 (767201AS5) PNC CAPITAL ADVISORS	29,262.00	30,000	27,232.50 90.7750	0.14 %	29,799.90 99.33	- 2,567.40	4.14 %	1,125.00	50.00
ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 RATING: AAA (780082AA1) PNC CAPITAL ADVISORS	70,109.90	70,000	68,723.90 98.1770	0.33 %	69,990.20 99.99	- 1,266.30	1.91 %	1,312.50	532.29
ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 RATING: AAA (78011DAC8) PNC CAPITAL ADVISORS	55,004.95	55,000	54,739.85 99.5270	0.27 %	54,994.50 99.99	- 254.65	1.21 %	660.00	187.00
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BG61 02.125% DUE 05/11/2020 RATING: AA1 (822582BG6) PNC CAPITAL ADVISORS	30,031.20	30,000	29,512.80 98.3760	0.15 %	29,936.40 99.79	- 423.60	2.17 %	637.50	88.54

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
SHERWIN-WILLIAMS CO CALL 05/01/2025 @ 100.000 UNSC 03.450% DUE 08/01/2025 RATING: A2 (824348AR7) PNC CAPITAL ADVISORS	45,625.05	45,000	45,679.50 101.5100	0.22 %	45,045.45 100.10	634.05	3.40 %	1,552.50	651.19
SIMON PROPERTY GROUP LP UNSC 03.375% DUE 10/01/2024 RATING: A2 (828807CS4) PNC CAPITAL ADVISORS	30,186.00	30,000	30,283.80 100.9460	0.15 %	29,908.20 99.69	375.60	3.35 %	1,012.50	253.13
SOUTHERN CAL EDISON SER C CALL 07/01/23 @ 100 MORT 03.500% DUE 10/01/2023 RATING: AA3 (842400FY4) PNC CAPITAL ADVISORS	31,200.60	30,000	30,951.30 103.1710	0.15 %	30,138.10 100.46	813.20	3.40 %	1,050.00	262.50
STATE STREET CORP UNSC 02.550% DUE 08/18/2020 RATING: A2 (857477AS2) PNC CAPITAL ADVISORS	30,396.30	30,000	30,373.50 101.2450	0.15 %	29,973.30 99.91	400.20	2.52 %	765.00	665.12
TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 RATING: AA1 (89114QAS7) PNC CAPITAL ADVISORS	25,133.50	25,000	24,966.75 99.8670	0.12 %	24,969.25 99.88	- 2.50	2.13 %	531.25	264.15

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 RATING: A3 (908906AC4) PNC CAPITAL ADVISORS	30,821.10	30,000	30,423.60 101.4120	0.15 %	30,614.40 102.05	- 190.80	3.46 %	1,050.00	37.92
UNITED PARCEL SERVICE SR NOTES 05.500% DUE 01/15/2018 RATING: AA3 (911312AH9) PNC CAPITAL ADVISORS	27,459.75	25,000	27,058.00 108.2320	0.13 %	28,283.25 113.13	- 1,225.25	5.09 %	1,375.00	634.03
US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 RATING: A1 (91159JAA4) PNC CAPITAL ADVISORS	14,922.90	15,000	14,913.60 99.4240	0.08 %	14,181.60 94.54	732.00	2.97 %	442.50	204.04
VIRGINIA ELEC & POWER CO SR UNSECURED 05.400% DUE 04/30/2018 RATING: A2 (927804FF6) PNC CAPITAL ADVISORS	16,441.20	15,000	16,216.50 108.1100	0.08 %	16,703.55 111.36	- 487.05	5.00 %	810.00	137.25
VISA INC SER 7YR CALL 10/14/22 @100 UNSC 02.800% DUE 12/14/2022 RATING: A1 (92826CAC6) PNC CAPITAL ADVISORS	20,000	20,000	20,082.60 100.4130	0.10 %	19,998.80 99.99	83.80	2.79 %	560.00	26.44

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
WAL-MART STORES INC SR UNSEC 03.625% DUE 07/08/2020 RATING: AA2 (931142CU5) PNC CAPITAL ADVISORS	37,829.40	35,000	37,448.60 106.9960	0.18 %	38,042.10 108.69	- 593.50	3.39 %	1,268.75	609.70
WELLS FARGO & COMPANY SUBORDINATED 04.125% DUE 08/15/2023 RATING: A3 (94974BFN5) PNC CAPITAL ADVISORS	25,986.75	25,000	25,964.25 103.8570	0.13 %	25,574.00 102.30	390.25	3.98 %	1,031.25	389.58
WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 RATING: A3 (94974BFY1) PNC CAPITAL ADVISORS	5,044.15	5,000	5,046.95 100.9390	0.03 %	4,994.85 99.90	52.10	4.07 %	205.00	15.94
WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 RATING: A2 (94974BGA2) PNC CAPITAL ADVISORS	14,886.15	15,000	14,922.30 99.4820	0.08 %	14,959.50 99.73	- 37.20	3.32 %	495.00	154.00
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN US961214CC58 02.250% DUE 07/30/2018 RATING: AA2 (961214CC5) PNC CAPITAL ADVISORS	30,441.00	30,000	30,245.10 100.8170	0.15 %	30,020.80 100.07	224.30	2.24 %	675.00	283.13

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
USA TREASURY NOTE 01.625% DUE 12/31/2019 RATING: AAA (912828G95) PNC CAPITAL ADVISORS	380,625.00 400,000	400,016.00	100.0040	1.92 %	399,464.85 99.87	551.15	1.63 %	6,500.00	17.81
USA TREASURY NOTES TREASURY INFLATION PROTECT SECS 0.250 % DUE 01/15/2025 RATING: AAA (912828H45) PNC CAPITAL ADVISORS	100,000	95,937.46 95.9375		0.46 %	96,421.70 96.42	-484.24	0.27 %	250.31	115.63
USA TREASURY NOTES 03.000% DUE 09/30/2016 RATING: AAA (912828LP3) PNC CAPITAL ADVISORS	123,104.40 20,000	20,328.80 101.6440		0.10 %	21,089.84 105.45	-761.04	2.96 %	600.00	152.46
USA TREASURY NOTES 02.625% DUE 08/15/2020 RATING: AAA (912828NT3) PNC CAPITAL ADVISORS	153,452.05 250,000	259,697.50 103.8790		1.25 %	263,362.50 105.35	-3,665.00	2.53 %	6,562.50	2,478.77
USA TREASURY NOTES 02.625% DUE 11/15/2020 RATING: AAA (912828PC8) PNC CAPITAL ADVISORS	163,904.75 155,000	161,041.90 103.8980		0.77 %	160,809.80 103.75	232.10	2.53 %	4,068.75	525.36
USA TREASURY NOTES 02.125% DUE 08/15/2021 RATING: AAA (912828RC6) PNC CAPITAL ADVISORS	5,146.50 5,000	5,059.20 101.1840		0.03 %	4,835.94 96.72	223.26	2.11 %	106.25	40.13
USA TREASURY NOTE 01.500% DUE 08/31/2018 RATING: AAA (912828RE2) PNC CAPITAL ADVISORS	111,864.50 195,000	196,294.80 100.6640		0.94 %	196,211.40 100.62	83.40	1.50 %	2,925.00	988.39

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
USA TREASURY NOTES 00.875% DUE 12/31/2016 RATING: AAA (912828RX0) PNC CAPITAL ADVISORS	155,776.55 155,000	155,097.65 100.0630	0.75 %	155,778.69 100.50	- 681.04	0.88 %	1,356.25	3.71
USA TREASURY NOTES 01.250% DUE 01/31/2019 RATING: AAA (912828SD3) PNC CAPITAL ADVISORS	256,693.20 255,000	254,143.20 99.6640	1.22 %	251,134.19 98.48	3,009.01	1.26 %	3,187.50	1,333.90
USA TREASURY NOTES 01.625% DUE 08/15/2022 RATING: AAA (912828TJ9) PNC CAPITAL ADVISORS	29,746.20 10,000	9,740.20 97.4020	0.05 %	9,607.81 96.08	132.39	1.67 %	162.50	61.38
USA TREASURY NOTES 01.125% DUE 10/31/2019 RATING: AAA (912828TV2) PNC CAPITAL ADVISORS	85,125.80 85,000	83,997.00 98.8200	0.41 %	84,760.94 99.72	- 763.94	1.27 %	1,062.50	180.98
USA TREASURY NOTES 00.375% DUE 03/15/2016 RATING: AAA (912828US7) PNC CAPITAL ADVISORS	15,000	15,003.45 100.0230	0.08 %	15,008.20 100.06	- 4.75	0.38 %	56.25	16.64
USA TREASURY NOTES 01.875% DUE 10/31/2020 RATING: AAA (912828WC0) PNC CAPITAL ADVISORS	155,000	154,758.20 99.8440	0.74 %	155,656.44 100.42	- 898.24	1.76 %	2,712.50	460.75
USA TREASURY NOTE 01.625% DUE 07/31/2019 RATING: AAA (912828WW6) PNC CAPITAL ADVISORS	81,372.80 80,000	80,278.40 100.3480	0.39 %	80,318.75 100.40	- 40.35	1.62 %	1,300.00	548.49

Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY NOTES 02.125% DUE 05/15/2025 RATING: AAA (912828XB1) PNC CAPITAL ADVISORS	125,752.50	152,977.25	98.6950	0.74 %	153,822.85 99.24	- 845.60	2.16 %	3,293.75	424.13
Total treasury bonds		\$2,414,336.11		11.54 %	\$2,417,927.61	- \$3,591.50	1.61 %	\$38,787.81	\$8,049.44

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (31350QR7) PNC CAPITAL ADVISORS	\$66,563.25	\$65,686.40	\$101.0560	0.32 %	\$64,406.55 \$99.09	\$1,279.85	2.60 %	\$1,706.25	\$545.05
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	38,881.30 34,169	36,230.42 106.0330		0.18 %	36,598.11 107.11	- 367.69	3.78 %	1,366.76	117.69
FEDERAL NATL MTG ASSN POOL #AL0578 03.500% DUE 08/01/2026 RATING: N/A (3138EGUC6) PNC CAPITAL ADVISORS	25,531.99 22,735.681	23,853.14 104.9150		0.12 %	24,216.88 106.52	- 363.74	3.34 %	795.75	68.52

Detail

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL AQ4804 03.500% DUE 11/01/2042 RATING: N/A (3138MLKS2) PNC CAPITAL ADVISORS	34,031.15 30,179.821	31,160.36 103.2490		0.15 %	32,141.41 106.50	- 981.05	3.39 %	1,056.29	90.96
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	94,580.45 84,714.504	90,292.95 106.5850		0.44 %	83,635.69 98.73	6,657.26	3.76 %	3,388.58	291.79
FEDERAL NATL MTG ASSN POOL # AB2275 04.500% DUE 02/01/2041 RATING: N/A (31416XQ52) PNC CAPITAL ADVISORS	26,846.39 23,727.130	25,805.63 108.7600		0.13 %	24,294.36 102.39	1,511.27	4.14 %	1,067.72	91.94
FEDERAL NATL MTG ASSN POOL #AB6373 03.000% DUE 10/01/2027 RATING: N/A (31417DCK7) PNC CAPITAL ADVISORS	50,475.63 45,876.658	47,501.15 103.5410		0.23 %	48,630.89 106.00	- 1,129.74	2.90 %	1,376.30	118.51
FEDERAL NATL MTG ASSN POOL #MA1003 03.500% DUE 03/01/2042 RATING: N/A (31418ADH8) PNC CAPITAL ADVISORS	52,734.49 48,789.086	50,459.62 103.4240		0.25 %	49,650.51 101.77	809.11	3.39 %	1,707.62	147.04
Total agency bonds		\$370,989.67		1.77 %	\$363,574.40	\$7,415.27	3.36 %	\$12,465.27	\$1,471.50

Detail

Mortgages

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GS MTG SEC CORP SERIES 2011-GC5 CLASS A2 VAR% DUE 08/10/2044 RATING: AAA (36191YAZ1) PNC CAPITAL ADVISORS	\$50,473.32	49,271.090	\$49,517.94 \$100.5010	0.24 %	\$50,108.32 \$101.70	- \$590.38	2.99 %	\$1,477.64	\$123.14

Asset backed

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERICAN EXPRESS CREDIT ACCOUN SERIES 2014 3 CLASS A 01.490% DUE 04/15/2020 RATING: AAA (02582JGU8) PNC CAPITAL ADVISORS		100,000	\$100,035.00 \$100.0350	0.48 %	\$100,703.12 \$100.70	- \$668.12	1.49 %	\$1,490.00	\$66.22
BANK OF AMERICA CREDIT CARD TR SERIES 2015 A2 CLASS A 01.360% DUE 09/15/2020 RATING: N/A (05522RCU0) PNC CAPITAL ADVISORS	30,054.90	30,000	29,796.60 99.3220	0.15 %	29,996.40 99.99	- 199.80	1.37 %	408.00	18.13
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2014 A5 CLASS A 01.480% DUE 07/15/2020 NOT RATED (14041NET4) PNC CAPITAL ADVISORS	35,236.60	50,000	50,009.00 100.0180	0.24 %	50,083.21 100.17	- 74.21	1.48 %	740.00	32.89
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2015 A1 CLASS A 01.390% DUE 01/15/2021 NOT RATED (14041NEU1) PNC CAPITAL ADVISORS	45,154.35	45,000	44,745.30 99.4340	0.22 %	44,993.54 99.99	- 248.24	1.40 %	625.50	29.54

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
CHASE ISSUANCE TRUST SERIES 2015 A2 CLASS A 01.590% DUE 02/18/2020 RATING: AAA (161571GT5) PNC CAPITAL ADVISORS	100,000	99,986.00 99.9860	99,986.00	0.48 %	100,632.81 100.63	- 646.81	1.60 %	1,590.00	70.67
FIFTH THIRD AUTO TRUST SERIES 2015 1 CLASS A3 01.360% DUE 03/16/2020 RATING: AAA (31680GAD8) PNC CAPITAL ADVISORS	55,000	54,577.60 99.2320	54,577.60	0.27 %	54,991.04 99.98	- 413.44	1.44 %	781.00	34.71
FORD CREDIT AUTO OWNER TRUST SERIES 2014 C CLASS A3 01.060% DUE 05/15/2019 RATING: N/A (34530PAD4) PNC CAPITAL ADVISORS	95,100.70 95,000	94,774.85 99.7630	94,774.85	0.46 %	95,019.80 100.02	- 244.95	1.07 %	1,007.00	44.76
FORD CREDIT AUTO OWNER TRUST SERIES 2015 A CLASS A3 01.280% DUE 09/15/2019 RATING: AAA (34530QAD2) PNC CAPITAL ADVISORS	20,057.60 20,000	19,967.60 99.8380	19,967.60	0.10 %	19,998.41 99.99	- 30.81	1.29 %	256.00	11.38
GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 NOT RATED (36159JDH1) PNC CAPITAL ADVISORS	100,047.00 100,000	99,505.00 99.5050	99,505.00	0.48 %	99,961.14 99.96	- 456.14	1.37 %	1,360.00	60.44
HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 RATING: AAA (43812XAC9) PNC CAPITAL ADVISORS	5,338.67 3,552.070	3,550.79 99.9640	3,550.79	0.02 %	3,551.50 99.98	- 0.71	0.78 %	27.35	1.22

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
HONDA AUTO RECEIVABLES OWNER T SERIES 2014 3 CLASS A3 00.880% DUE 06/15/2018 RATING: N/A (43814HAC2) PNC CAPITAL ADVISORS	24,969.00 25,000	24,937.75 99.7510	0.12 %	24,995.18 99.98	- 57.43	0.89 %	220.00	9.78	
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 1 CLASS A3 01.050% DUE 10/15/2018 RATING: AAA (43814KAC5) PNC CAPITAL ADVISORS	15,005.85 15,000	14,948.40 99.6560	0.08 %	14,998.85 99.99	- 50.45	1.06 %	157.50	7.00	
HONDA AUTO RECEIVABLES OWNER T SERIES 2015 4 CLASS A3 01.230% DUE 09/23/2019 RATING: AAA (43814LAC3) PNC CAPITAL ADVISORS	20,000	19,835.80 99.1790	0.10 %	19,997.31 99.99	- 161.51	1.25 %	246.00	6.83	
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2013 B CLASS A4 01.010% DUE 02/15/2019 RATING: AAA (44890LAD6) PNC CAPITAL ADVISORS	45,049.50 45,000	44,956.35 99.9030	0.22 %	45,017.58 100.04	- 61.23	1.02 %	454.50	20.20	
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2015 A CLASS A3 01.050% DUE 04/15/2019 RATING: N/A (44890WAC4) PNC CAPITAL ADVISORS	19,976.60 20,000	19,919.00 99.5950	0.10 %	19,997.09 99.99	- 78.09	1.06 %	210.00	9.33	
JOHN DEERE OWNER TRUST SERIES 2014 B CLASS A3 01.070% DUE 11/15/2018 RATING: AAA (477877AD6) PNC CAPITAL ADVISORS	35,027.65 35,000	34,836.90 99.5340	0.17 %	35,002.66 100.01	- 165.76	1.08 %	374.50	16.64	

Detail

Asset backed

Description (Cusip)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
MERCEDES-BENZ AUTO RECEIVABLES SERIES 2015 1 CLASS A2 00.000% DUE 06/15/2018 RATING: N/A (58772PAB4) PNC CAPITAL ADVISORS	79,984.80 80,000	79,816.00 99.7700		0.39 %	79,998.60 100.00	- 182.60	0.83 %	656.00	29.16
NISSAN AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.370% DUE 05/15/2020 RATING: AAA (65478AAD5) PNC CAPITAL ADVISORS	25,000	24,827.00 99.3080		0.12 %	24,996.82 99.99	- 169.82	1.38 %	342.50	15.22
TOYOTA AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.440% DUE 06/17/2019 RATING: AAA (89231TAD2) PNC CAPITAL ADVISORS	50,000	49,878.50 99.7570		0.24 %	50,123.05 100.25	- 244.55	1.35 %	670.00	29.78
TOYOTA AUTO RECEIVABLES OWNER SERIES 2013 B CLASS A3 00.890% DUE 07/17/2017 RATING: AAA (89236VAC4) PNC CAPITAL ADVISORS	11,976.14 8,425.130	8,424.20 99.9890		0.05 %	8,424.73 100.00	- 0.53	0.90 %	74.98	3.33
VOLKSWAGEN AUTO LEASE TRUST SERIES 2015 A CLASS A3 01.250% DUE 12/20/2017 RATING: AAA (92867VAD2) PNC CAPITAL ADVISORS	29,898.90 30,000	29,701.80 99.0060		0.15 %	30,007.47 100.03	- 305.67	1.27 %	375.00	11.46
Total asset backed		\$949,029.44		4.54 %	\$953,490.31	- \$4,460.87	1.27 %	\$12,065.83	\$528.69
Total fixed income		\$6,161,283.96		29.44 %	\$6,177,676.87	- \$16,392.91	2.18 %	\$134,438.42	\$28,546.65

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
COMCAST CORPORATION CL A (CMCSA)	\$149,025.60		\$147,846.60	0.71 %	\$76,342.26	\$71,504.34	1.78 %	\$2,620.00	
PCA ADVANTAGE PORTFOLIO	2,620		\$56.4300		\$29.14				
D R HORTON INC (DHI)			83,278.00	0.40 %	77,475.04	5,802.96	1.00 %	832.00	
PCA ADVANTAGE PORTFOLIO	2,600		32.0300		29.80				
DISNEY WALT CO (DIS)	205,422.00		161,823.20	0.78 %	80,985.08	80,838.12	1.36 %	2,186.80	1,093.40
PCA ADVANTAGE PORTFOLIO	1,540		105.0800		52.59				
FOOT LOCKER INC (FL)	117,311.10		106,096.70	0.51 %	78,211.58	27,885.12	1.54 %	1,630.00	
PCA ADVANTAGE PORTFOLIO	1,630		65.0900		47.98				
HOME DEPOT INC (HD)	116,644.90		166,635.00	0.80 %	74,652.76	91,982.24	1.79 %	2,973.60	
PCA ADVANTAGE PORTFOLIO	1,260		132.2500		59.25				
L BRANDS INC (LB)	99,143.00		105,402.00	0.51 %	74,676.80	30,725.20	2.09 %	2,200.00	
PCA ADVANTAGE PORTFOLIO	1,100		95.8200		67.89				
NIKE INC (NKE)	121,740.30		123,750.00	0.60 %	114,949.45	8,800.55	1.03 %	1,267.20	316.80
CLASS B	1,980		62.5000		58.06				
PCA ADVANTAGE PORTFOLIO									
O REILLY AUTOMOTIVE INC (ORLY)	82,500.00		119,107.40	0.57 %	114,838.70	4,268.70			
PCA ADVANTAGE PORTFOLIO	470		253.4200		244.34				
TRACTOR SUPPLY CO (TSCO)	91,908.80		93,195.00	0.45 %	98,522.77	- 5,327.77	0.94 %	872.00	
PCA ADVANTAGE PORTFOLIO	1,090		85.5000		90.39				
WYNDHAM WORLDWIDE CORP (WYN)	99,222.00		92,992.00	0.45 %	84,640.57	8,351.43	2.32 %	2,150.40	
PCA ADVANTAGE PORTFOLIO	1,280		72.6500		66.13				
Total consumer discretionary			\$1,200,125.90	5.74 %	\$875,295.01	\$324,830.89	1.39 %	\$16,732.00	\$1,410.20

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ALTRIA GROUP INC (MO)	\$132,736.00		\$142,032.40	0.68 %	\$90,232.24	\$51,800.16	3.89 %	\$5,514.40	\$1,378.60
PCA ADVANTAGE PORTFOLIO	2,440		\$58.2100		\$36.98				
CVS HEALTH CORPORATION (CVS)	154,368.00		156,432.00	0.75 %	82,943.51	73,488.49	1.74 %	2,720.00	
PCA ADVANTAGE PORTFOLIO	1,600		97.7700		51.84				

Detail

Consumer staples

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
CONSTELLATION BRANDS INC (STZ)	133,974.70	152,410.80	0.73 %	86,643.11	65,767.69	0.88 %	1,326.80	
CL A PCA ADVANTAGE PORTFOLIO	1,070	142.4400		80.98				
DR PEPPER SNAPPLE GROUP INC (DPS)	135,175.50	159,372.00	0.77 %	113,793.01	45,578.99	2.07 %	3,283.20	820.80
PCA ADVANTAGE PORTFOLIO	1,710	93.2000		66.55				
KROGER CO (KR)	139,230.20	161,463.80	0.78 %	89,269.73	72,194.07	1.01 %	1,621.20	
PCA ADVANTAGE PORTFOLIO	3,860	41.8300		23.13				
MONDELEZ INTERNATIONAL (MDLZ)	75,784.70	81,160.40	0.39 %	77,704.39	3,456.01	1.52 %	1,230.80	307.70
PCA ADVANTAGE PORTFOLIO	1,810	44.8400		42.93				
Total consumer staples		\$852,871.40	4.08 %	\$540,585.99	\$312,285.41	1.84 %	\$15,696.40	\$2,507.10

Energy

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
EXXON MOBIL CORP (XOM)	\$116,729.50	\$122,381.50	0.59 %	\$126,672.49	-\$4,290.99	3.75 %	\$4,584.40	
PCA ADVANTAGE PORTFOLIO	1,570	\$77.9500		\$80.68				
SCHLUMBERGER LTD (SLB)	137,250.30	138,802.50	0.67 %	177,299.85	-38,497.35	2.87 %	3,980.00	995.00
SEDOL 2779201 ISIN AN8068571086 PCA ADVANTAGE PORTFOLIO	1,990	69.7500		89.10				
TOTAL S A (TOT)	76,007.00	76,415.00	0.37 %	86,045.47	-9,630.47	5.07 %	3,867.50	1,128.63
PCA ADVANTAGE PORTFOLIO	1,700	44.9500		50.62				
Total energy		\$337,599.00	1.61 %	\$390,017.81	-\$52,418.81	3.68 %	\$12,431.90	\$2,123.63

Detail

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
INVESCO LTD (IVZ)	\$94,939.20		\$101,779.20	0.49 %	\$106,363.86	- \$4,584.66	3.23 %	\$3,283.20	
ISIN BMG491BT1088 SEDOL B28XP76 PCA ADVANTAGE PORTFOLIO	3,040		\$33.4800		\$34.99				
AMERIPRISE FINANCIAL INC (AMP)	64,386.70		62,787.80	0.31 %	76,567.10	- 13,779.30	2.52 %	1,581.20	
PCA ADVANTAGE PORTFOLIO	590		106.4200		129.78				
JPMORGAN CHASE & CO (JPM)	211,870.75		229,454.25	1.10 %	121,871.16	107,583.09	2.67 %	6,116.00	
PCA ADVANTAGE PORTFOLIO	3,475		66.0300		35.07				
LINCOLN NATIONAL CORP (LNC)	107,734.20		114,090.20	0.55 %	114,623.39	- 533.19	1.99 %	2,270.00	
PCA ADVANTAGE PORTFOLIO	2,270		50.2600		50.50				
PRINCIPAL FINANCIAL GROUP (PFG)	132,552.00		125,944.00	0.61 %	143,870.28	- 17,926.28	3.38 %	4,256.00	
PCA ADVANTAGE PORTFOLIO	2,800		44.9800		51.38				
PUBLIC STORAGE (PSA)	97,349.80		113,942.00	0.55 %	93,232.39	20,709.61	2.75 %	3,128.00	
REITS PCA ADVANTAGE PORTFOLIO	460		247.7000		202.68				
THE TRAVELERS COS INC (TRV)	132,374.90		150,103.80	0.72 %	125,964.50	24,139.30	2.17 %	3,245.20	
PCA ADVANTAGE PORTFOLIO	1,330		112.8600		94.71				
VISA INC (V)	91,951.20		102,366.00	0.49 %	51,995.86	50,370.14	0.73 %	739.20	
CLASS A SHARES PCA ADVANTAGE PORTFOLIO	1,320		77.5500		39.39				
WELLS FARGO & COMPANY (WFC)	178,698.00		189,172.80	0.91 %	92,280.53	96,892.27	2.76 %	5,220.00	
PCA ADVANTAGE PORTFOLIO	3,480		54.3600		26.52				
Total financial			\$1,189,640.05	5.69 %	\$926,769.07	\$262,870.98	2.51 %	\$29,838.80	

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit						
AETNA INC NEW (AET)	\$141,138.90		\$82,171.20	0.40 %	\$46,816.25	\$35,354.95	0.93 %	\$760.00	
PCA ADVANTAGE PORTFOLIO	760		\$108.1200		\$61.60				
AMGEN INC (AMGN)	145,236.00		170,446.50	0.82 %	124,141.43	46,305.07	2.47 %	4,200.00	
PCA ADVANTAGE PORTFOLIO	1,050		162.3300		118.23				
CIGNA CORP (CI)	105,315.60		87,798.00	0.42 %	55,962.18	31,835.82	0.03 %	24.00	
PCA ADVANTAGE PORTFOLIO	600		146.3300		93.27				

Detail

Health care

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
EDWARDS LIFESCIENCES CORP (EW)	135,061.50	150,062.00	0.72 %	126,723.75	23,338.25			
PCA ADVANTAGE PORTFOLIO	1,900	78.9800		66.70				
GILEAD SCIENCES INC (GILD)	81,497.70	83,987.70	0.41 %	90,683.85	- 6,696.15	1.70 %	1,427.60	
PCA ADVANTAGE PORTFOLIO	830	101.1900		109.26				
JOHNSON & JOHNSON (JNJ)	143,759.00	158,188.80	0.76 %	92,555.38	65,633.42	2.93 %	4,620.00	
PCA ADVANTAGE PORTFOLIO	1,540	102.7200		60.10				
PFIZER INC (PFE)		160,108.80	0.77 %	166,309.37	- 6,200.57	3.72 %	5,952.00	
PCA ADVANTAGE PORTFOLIO	4,960	32.2800		33.53				
THERMO FISHER SCIENTIFIC INC (TMO)	85,596.00	99,295.00	0.48 %	93,087.77	6,207.23	0.43 %	420.00	105.00
PCA ADVANTAGE PORTFOLIO	700	141.8500		132.98				
UNIVERSAL HEALTH SERVICES INC (UHS) CLASS B	72,389.80	69,304.20	0.34 %	81,689.29	- 12,385.09	0.34 %	232.00	
PCA ADVANTAGE PORTFOLIO	580	119.4900		140.84				
Total health care		\$1,061,362.20	5.07 %	\$877,969.27	\$183,392.93	1.66 %	\$17,635.60	\$105.00

Industrials

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
ALASKA AIR GROUP INC (ALK)		\$82,120.20	0.40 %	\$79,357.61	\$2,762.59	1.00 %	\$816.00	
PCA ADVANTAGE PORTFOLIO	1,020	\$80.5100		\$77.80				
BOEING CO (BA)	73,332.00	80,970.40	0.39 %	39,169.20	41,801.20	3.02 %	2,441.60	
PCA ADVANTAGE PORTFOLIO	560	144.5900		69.95				
CINTAS CORP (CTAS)	128,625.00	136,575.00	0.66 %	122,471.40	14,103.60	1.16 %	1,575.00	
PCA ADVANTAGE PORTFOLIO	1,500	91.0500		81.65				
GENERAL DYNAMICS CORP (GD)	107,601.00	107,140.80	0.52 %	109,579.78	- 2,438.98	2.01 %	2,152.80	
PCA ADVANTAGE PORTFOLIO	780	137.3600		140.49				
GENERAL ELECTRIC CO (GE)	82,217.20	101,549.00	0.49 %	53,997.21	47,551.79	2.96 %	2,999.20	749.80
PCA ADVANTAGE PORTFOLIO	3,260	31.1500		16.56				
HONEYWELL INTL INC (HON)	130,672.20	142,926.60	0.69 %	140,310.40	2,616.20	2.30 %	3,284.40	
PCA ADVANTAGE PORTFOLIO	1,380	103.5700		101.67				
LOCKHEED MARTIN CORP (LMT)	87,070.20	91,203.00	0.44 %	59,348.12	31,854.88	3.04 %	2,772.00	
PCA ADVANTAGE PORTFOLIO	420	217.1500		141.31				

Detail

Industrials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
NORTHROP GRUMMAN CORPORATION (NOC)	144,376.50	164,264.70	0.79 %	146,170.05	18,094.65	1.70 %	2,784.00	
PCA ADVANTAGE PORTFOLIO	870	188.8100		168.01				
SNAP ON INC (SNA)	144,902.40	85,715.00	0.41 %	62,581.72	23,133.28	1.43 %	1,220.00	
PCA ADVANTAGE PORTFOLIO	500	171.4300		125.16				
STANLEY BLACK & DECKER INC (SWK)	92,131.00	101,393.50	0.49 %	101,508.44	- 114.96	2.07 %	2,090.00	
PCA ADVANTAGE PORTFOLIO	950	106.7300		106.85				
Total industrials		\$1,093,858.20	5.23 %	\$914,493.95	\$179,364.25	2.02 %	\$22,135.00	\$749.80

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
ACCENTURE PLC CLASS A (ACN)	\$81,555.80	\$86,735.00	0.42 %	\$83,508.79	\$3,226.21	2.11 %	\$1,826.00	
ISIN IE00B4BNMY34 SEDOL B4BNMY3	830	\$104.5000		\$100.61				
PCA ADVANTAGE PORTFOLIO								
TE CONNECTIVITY LTD (TEL)	110,197.60	118,882.40	0.57 %	106,702.07	12,180.33	2.05 %	2,428.80	
SEDOL B62B7C3 ISIN CH0102993182	1,840	64.6100		57.99				
PCA ADVANTAGE PORTFOLIO								
CHECK POINT SOFTWARE TECH (CHKP)	84,089.80	86,262.80	0.42 %	74,598.29	11,664.51			
SEDOL 2181334	1,060	81.3800		70.38				
ISIN IL0010824113								
PCA ADVANTAGE PORTFOLIO								
ALPHABET INC/CA-CL A (GOOGL)		241,183.10	1.16 %	153,411.62	87,771.48			
PCA ADVANTAGE PORTFOLIO	310	778.0100		494.88				
APPLE INC (AAPL)	380,535.00	363,147.00	1.74 %	132,693.36	230,453.64	1.98 %	7,176.00	
PCA ADVANTAGE PORTFOLIO	3,450	105.2600		38.46				
CISCO SYSTEMS INC (CSCO)	182,437.50	188,727.25	0.91 %	156,103.13	32,624.12	3.10 %	5,838.00	
PCA ADVANTAGE PORTFOLIO	6,950	27.1550		22.46				
LAM RESEARCH CORP (LRCX)	65,983.30	110,393.80	0.53 %	113,687.28	- 3,293.48	1.52 %	1,668.00	303.00
PCA ADVANTAGE PORTFOLIO	1,390	79.4200		81.79				
MICROSOFT CORP (MSFT)	71,037.30	130,655.40	0.63 %	54,915.52	75,739.88	2.60 %	3,391.20	
PCA ADVANTAGE PORTFOLIO	2,355	55.4800		23.32				

Detail

Information technology

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
SKYWORKS SOLUTIONS INC (SWKS)	70,736.40	64,537.20	0.31 %	32,274.90	32,262.30	1.36 %	873.60	
PCA ADVANTAGE PORTFOLIO	840	76,8300		38.42				
TEXAS INSTRUMENTS INC (TXN)		107,427.60	0.52 %	111,975.56	- 4,547.96	2.78 %	2,979.20	
PCA ADVANTAGE PORTFOLIO	1,960	54,8100		57.13				
Total information technology		\$1,497,951.55	7.16 %	\$1,019,870.52	\$478,081.03	1.75 %	\$26,180.80	\$303.00

Materials

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CELANESE CORP-SERIES A (CE)	\$69,228.90	\$103,014.90	0.50 %	\$104,740.57	- \$1,725.67	1.79 %	\$1,836.00	
PCA ADVANTAGE PORTFOLIO	1,530	\$67,3300		\$68.46				
DOW CHEMICAL CO (DOW)	88,616.00	107,593.20	0.52 %	107,856.00	- 262.80	3.58 %	3,845.60	961.40
PCA ADVANTAGE PORTFOLIO	2,090	51,4800		51.61				
PPG INDUSTRIES INC (PPG)	84,182.40	94,867.20	0.46 %	113,364.89	- 18,497.69	1.46 %	1,382.40	
PCA ADVANTAGE PORTFOLIO	960	98,8200		118.09				
Total materials		\$305,475.30	1.46 %	\$325,961.46	- \$20,486.16	2.31 %	\$7,064.00	\$961.40

Telecommunication services

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
VERIZON COMMUNICATIONS INC (VZ)	\$129,224.70	\$137,273.40	0.66 %	\$155,657.67	- \$18,384.27	4.89 %	\$6,712.20	
PCA ADVANTAGE PORTFOLIO	2,970	\$46,2200		\$52.41				

Utilities

Description (Symbol)	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AMERICAN ELECTRIC POWER INC (AEP)		\$76,916.40	0.37 %	\$77,071.62	- \$155.22	3.85 %	\$2,956.80	
PCA ADVANTAGE PORTFOLIO	1,320	\$58,2700		\$58.39				
WEC ENERGY GROUP INC (WEC)	136,294.20	133,919.10	0.64 %	52,667.65	81,251.45	3.54 %	4,737.15	
PCA ADVANTAGE PORTFOLIO	2,610	51,3100		20.18				

Detail

Utilities

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
Total utilities		\$210,835.50	1.01 %	\$129,739.27	\$81,096.23	3.65 %	\$7,693.95	
Total stocks		\$7,886,992.50	37.69 %	\$6,156,360.02	\$1,730,632.48	2.06 %	\$162,120.65	\$8,160.13

Etf - equity

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
ISHARES RUSSELL MID-CAP (IWR) ETF 21-75-073-4453885	\$1,904,054.40 12,240	\$1,960,603.20 \$160.1800	9.37 %	\$1,526,539.37 \$124.72	\$434,063.83	1.60 %	\$31,199.76	

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUX) CLASS I FUND 409 21-75-073-4453885	\$1,457,912.87 80,325.778	\$1,491,649.70 \$18.5700	7.13 %	\$948,138.46 \$11.80	\$543,511.24	2.00 %	\$29,800.86	
PNC SMALL CAP FUND (PPCIX) CLASS I FUND #426 21-75-073-4453885	1,884,663.87 88,815.451	1,937,953.14 21.8200	9.27 %	656,479.44 7.39	1,281,473.70	0.15 %	2,735.52	
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 21-75-073-4453885	845,679.93 25,815.263	709,661.58 27.4900	3.40 %	622,664.15 24.12	86,997.43	2.26 %	16,005.46	
Total mutual funds - equity		\$4,139,264.42	19.78 %	\$2,227,282.05	\$1,911,982.37	1.17 %	\$48,541.84	

Detail

Mutual funds - equity

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period Quantity	Current price per unit						
Total equities		\$13,986,860.12	66.84 %	\$9,910,181.44	\$4,076,678.68	1.73 %	\$241,862.25	\$8,160.13
Total portfolio		\$20,926,289.81	100.00 %	\$16,866,004.04	\$4,060,285.77	1.80 %	\$376,378.49	\$36,735.97