

CLEVELAND PUBLIC LIBRARY

Finance Committee

January 19, 2016

In accordance with the Board resolution adopted on November 19, 2015 and amended on December 17, 2015, a report to the Board of Trustees on expenditures made from the Owner's Contingency Fund resulting from changes and additions to the Project that have already been made by the Library, and will be made in the future, and which are not included in the GMP (1); and change orders with Higley for Additional Work, up to \$50,000 each, which increase the GMP (2), is hereby submitted:

For the Period Ending December 31, 2015

						\$250,000.00 (1)
<u>Date</u>	<u>Vendor</u>	<u>PO</u>	<u>Decription</u>	<u>Encumbered</u>	<u>Expended</u>	
11/17/2015	City of Cleveland	151810	Building Permits	-	33,622.86	
12/17/2015	Watson Carpet Company, Inc.	151965	Repairing, Cleaning and Storing the 3 rugs in Brett Hall	4,854.00	4,854.00	
12/31/2015	Barrie Projects, LLC	151998	To assist in the transformation of Brett Hall into a state-of-the-art gallery facility	21,000.00	-	
				25,854.00	38,476.86	
				Available Balance		\$185,669.14
						\$250,000.00 (2)
<u>Date</u>	<u>Change Order</u>	<u>PO</u>	<u>Decription</u>	<u>Encumbered</u>	<u>Expended</u>	

Executed Guaranteed Maximum Price (GMP) - Approved by the Board 11/19/15:	\$	3,356,247.00
Change Orders	\$	-
Updated GMP as of December 31, 2015:	\$	3,356,247.00